





# **BANK OF TANZANIA**

## **ECONOMIC BULLETIN FOR THE QUARTER ENDING MARCH, 2014 VOL. XLV NO. 1**

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## **BOARD OF DIRECTORS**

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## SUMMARY OF ECONOMIC DEVELOPMENTS

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The **real Gross Domestic Product (GDP)** for Mainland Tanzania grew by 7.0 percent during the year ending 2013, compared to a growth of 6.9 percent recorded in the previous year. This development was mainly on account of growth recorded in service activities. **Average annual headline inflation** eased to 6.0 percent during the quarter ending December 2013, from 6.8 percent recorded in the preceding quarter mainly due to a slowdown in prices of some items under food and non-food groups.

**Extended broad money supply (M3)** recorded an annual growth rate of 11.6 percent compared to 10.0 percent recorded in the year ending March 2013. This development is explained by an increase in the annual growth of net domestic assets. The spread between the 12-month deposit rate and the 1-year lending rate widened to 3.53 percentage points from 2.45 percentage points recorded in the quarter ending March 2013.

**Government budgetary operations** (on cheque issued basis) were characterized by good domestic revenue collection coupled with moderate expenditure. Domestic revenue collections were sufficient to cover recurrent expenditure for the quarter ending March 2014 by 85.7 percent. **Total external debt stock** increased to USD 13,907.1 million, from USD 13,195.6 million recorded at the end of December 2013 mainly on account of

new disbursements and accumulation of interest arrears. Likewise, **domestic debt stock** increased by 297.6 billion to TZS 6,494.4 billion on account of new issuance that outweighed the maturing obligation.

During the quarter ending March 2014, the **current account** recorded a deficit of USD 1,506.4 million compared to a deficit of USD 1,396.2 million recorded in the corresponding quarter in 2013 on account of a decline in official current transfers under general government. The USD was exchanged at an average of TZS 1,624.10 in the quarter ending March 2014 compared to TZS 1,609.04 recorded in the preceding quarter and TZS 1,591.34 in the corresponding quarter in 2013.

Zanzibar Real Gross Domestic Product (GDP) is estimated to have grown by 7.4 percent, in 2013 compared with 7.1 percent recorded in 2012. Activities that contributed significantly to the economic growth include transport and communication, construction, financial intermediation, crops, fishing and trade and repair. **Average headline inflation** rose to 5.6 percent from 2.3 percent recorded in the quarter ending March 2013, largely due to increases in the prices of fish and some items under communications sub-groups. **Government budgetary operations** registered a deficit of TZS 32.8 billion

after grants and adjustment to cash. Development expenditure was above the estimates for the quarter by 35.5 percent on account of disbursement of funds by donors. The **current account** position worsened, by recording a deficit of USD 18.7 million compared with a deficit of USD 1.4 million recorded in the quarter ending December 2013, mainly on account of an increase in imports of goods and services.

In the **East African Community** region, headline inflation declined to an average of 5.8 percent during the quarter ending March 2014, from 6.8 percent recorded in the preceding quarter. This development was mainly due to an increase in supply of food in the region. In the **Southern African Development Community** region, the average headline inflation was 6.2 percent compared to 6.1 percent recorded in the quarter ending December 2013.

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## 1.0 OUTPUT AND PRICES

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### Overall Economic Performance

Real GDP at market prices is estimated to have grown by 7.0 percent in the year ending 2013, compared to a growth of 6.9 percent recorded in the previous year. This outturn was mainly on account of growth recorded in services activities. Activities which recorded higher growth rates than the ones recorded in the year 2012 include hotels and restaurant, communication, construction and trade and repairs.

### Sectoral Performance

#### Procurement of Traditional Export Crops

During the quarter ending March 2014, procurement of major traditional export crops declined to 150,868.4 tonnes compared to 156,671.7 tonnes recorded in corresponding period in 2013 mainly, due to shortfall in procurement of tobacco and coffee (**Table 1.1**). The decline in procurement of coffee was mainly attributed to lower coffee production cycle and shortage of rainfall in the main coffee growing areas of Kilimanjaro, Arusha and Manyara. Increase in procurement of sisal was associated with good demand in export market

**Table 1.1: Procurement of Traditional Export Crops**

	Jan - Mar		<i>Tonnes</i>
	2013	2014	% Change
Cotton Lint	off season		0.0
Tobacco	2,520.1	2,268.1	-10.0
Cashew nuts	127,947.5	129,822.9	1.5
Coffee	8,043.3	1,035.0	-87.1
Sisal	6,553.8	6,750.8	3.0
Tea	11,606.9	10,991.7	-5.3
<b>Total</b>	<b>156,671.6</b>	<b>150,868.5</b>	<b>-3.7</b>

Source: Respective Crops Boards

### Production of Gold and Diamond

Gold produced by large scale miners increased to 9,096.1 kilograms in the quarter ending March 2014 compared to 7,884.0 kilograms recorded in the corresponding quarter in 2013, but declined when compared to 9,845.5

kilograms produced in the quarter ending December 2013. During the period under review, the value of gold produced declined to USD 343.7 million compared to USD 407.3 million and USD 410.0 million realized in the previous and



corresponding quarters on account of decline in price of gold in the world market. On the other hand, volume and

value of diamond produced increased during the period under review (**Table 1.2**).

**Table 1.2: Production of Gold and Diamond**

		<i>Tonnes</i>				
Mineral Type	Unit	2013		2014	% Change	
		Jan - Mar	Oct - Dec	Jan - Mar	Oct - Dec -13 to Mar -14	Jan - Mar -13 to Mar -14
Gold	Kilograms	7,884.0	9,875.5	9,096.1	-7.9	15.4
	Value (USD Million)	410.0	407.3	343.7	-15.6	-16.2
Diamond	Carats	63,059.7	31,157.4	88,577.3	184.3	40.5
	Value (USD Million)	16.7	10.2	22.6	120.6	35.0

Source: Respective Mining Companies

## Food Supply Situation

Food supply situation in the country remained satisfactory with some pockets of food shortages reported. **The National Food Reserve Agency (NFRA)** purchased 219,377.3 tonnes of maize and 498.6 tonnes of sorghum, surpassing the planned purchases of 200,000 tonnes for 2013/14. NFRA sold

14,684.3 tonnes to Prison Department and Disaster Coordination Unit under the Prime Minister's office. The stock of maize and sorghum held by NFRA increased to 214,156.5 tonnes at the end of March 2014, from 46,153.9 tonnes recorded in corresponding period in 2013 (**Table 1.3**).

**Table 1.3: National Food Reserve Agency Stock**

						<i>Tonnes</i>
Period	2010	2011	2012	2013	2014	% Change
						2013-2014
January	66,267	220,035	166,796	72,170	235,309	226.0
February	64,461	226,281	142,906	60,739	228,014	275.4
March	60,694	224,355	123,312	46,153	214,156	364.0
April	53,821	215,662	105,245	36,982		
May	50,312	191,419	78,125	26,802		
June	48,248	165,216	65,985	27,494		
July	47,143	139,404	61,469	71,141		
August	90,519	155,348	75,489	175,609		
September	138,694	200,053	91,021	224,295		
October	180,803	194,090	98,544	235,817		
November	197,747	188,702	105,734	234,145		
December	210,895	179,488	89,951	232,963		

Source: National Food Reserve Agency

During the quarter ending March 2014, wholesale prices for all selected food crops increased with exception of sorghum, when compared to the previous quarter. However, with exception of beans, the

prices declined when compared with the corresponding quarter in 2013 mainly due to higher seasonal crop harvests (**Table 1.4**).

**Table 1.4: National Average Wholesale Prices for Selected Food Crops**

*TZS per 100 Kilogram*

Item	Quarter Ending		2014 Jan-Mar	% Change	
	2013			Dec -13 to Mar-14	Mar -13 to Mar -14
	Jan-Mar	Sep-Dec			
Maize	74,095.3	53,714.0	53,764.0	0.1	-27.4
Rice	177,656.1	119,962.0	125,641.7	4.7	-29.3
Beans	135,405.7	134,383.0	140,006.3	4.2	3.4
Sorghum	81,802.5	75,365.0	75,156.9	-0.3	-8.1
Potatoes	74,780.4	67,390.0	71,018.4	5.4	-5.0

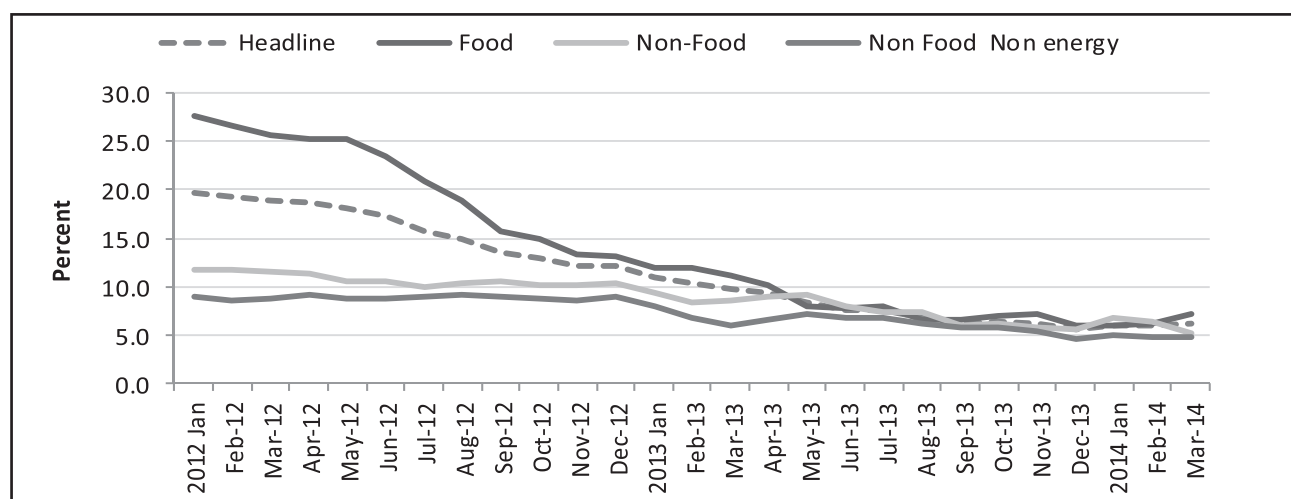
Source: Ministry of Industry, Trade and Marketing

## Inflation Developments

Headline inflation remained at an average of 6.0 percent in the quarter ending March 2014 similar to the rate recorded in the preceding quarter, but lower than 10.4 percent recorded in the corresponding quarter in 2013. This development was mainly on account of gradual slowdown in food prices following improved food

supply in the country. Average quarterly food and non-alcoholic beverages inflation decelerated to 6.5 percent, from 11.7 percent recorded in the quarter ending March 2013. Likewise, non-food inflation declined to 6.0 percent, from an average of 8.8 percent registered in the quarter ending March 2013 (**Chart 1.1**).

**Chart 1.1: Annual Headline, Food and Non-food Inflation**



Source: National Bureau of Statistics and Bank of Tanzania.

With the exception of food and non-alcoholic beverages, alcoholic, tobacco and communication and recreation and culture categories, all other CPI

categories registered lower inflation rates compared to the corresponding quarter in 2013 (**Table 1.5**).

**Table 1.5: Quarterly Percentage Changes in the National Consumer Price Index**

*Base: Sept 2010 = 100*

Main Groups	Weight	Quarterly Average				
		2013				2014
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
<b>Headline/All items</b>	<b>100</b>	<b>10.4</b>	<b>8.4</b>	<b>6.8</b>	<b>6.0</b>	<b>6.0</b>
Food and Non Alcoholic Beverages	47.8	11.7	8.6	7.0	6.7	6.5
Transport	9.5	19.8	16.9	11.0	9.5	7.1
Housing, Water, Electricity, Gas and Other Fuel	9.2	8.0	5.4	5.1	4.3	3.6
Clothing and Footwear	6.7	17.3	18.1	12.8	9.3	12.4
Furnishing, Housing Equip. and House Maintenance	6.7	6.1	4.3	3.5	2.7	1.9
Restaurants and hotels	6.4	3.2	3.0	2.8	2.1	2.0
Alcohol and Tobacco	3.3	2.2	6.3	8.1	8.7	8.9
Communication	2.1	-0.9	-0.6	-0.1	0.2	0.5
Education	1.7	5.2	2.4	0.4	0.7	1.0
Recreation and Culture	1.3	2.8	2.2	2.4	2.4	5.5
Health	0.9	9.7	5.6	4.3	2.6	1.6
Miscellaneous goods and services	4.5	6.8	5.0	5.8	5.2	4.6
<b>Other Selected Groups</b>						
<b>Food and Non-alcoholic Beverages - combining food consumed at home and food consumed in restaurants</b>	<b>51.0</b>	<b>11.5</b>	<b>8.3</b>	<b>7.5</b>	<b>7.2</b>	<b>7.1</b>
Energy and Fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	19.5	18.8	12.6	11.1	14.4
<b>All Items Less Food (Non-Food)</b>	<b>49.0</b>	<b>8.8</b>	<b>8.7</b>	<b>6.9</b>	<b>5.8</b>	<b>6.0</b>
All Items Less Food and Energy	43.3	6.9	6.8	6.2	5.2	4.8

**Source:** National Bureau of Statistics

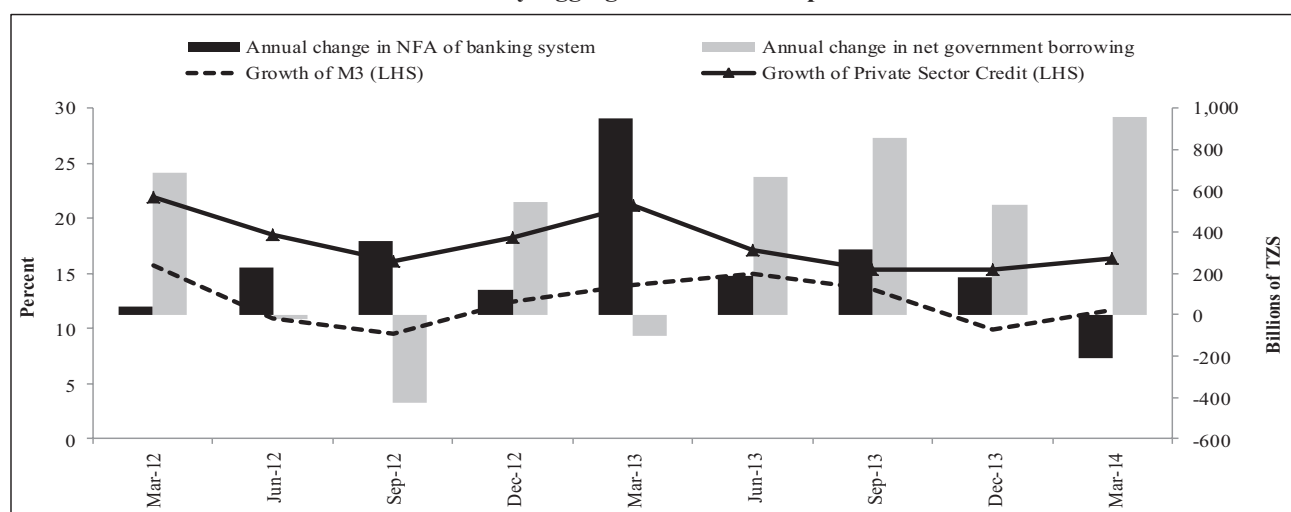
## 2.0 MONETARY AND FINANCIAL DEVELOPMENTS

### Money and Credit

During the year ending March 2014, growth rate of **extended broad money supply (M3)** picked up to 11.6 percent compared with 10.0 percent recorded December 2013 but lower than 14.0 percent recorded in corresponding quarter in 2013. This development resulted from significant increase in the annual growth of the net domestic assets (NDA), associated with increase

in the annual growth of the net credit to the government and credit to the private sector. Conversely, NFA of the banking system contracted by 3.1 percent in the year ending March 2014 compared to a growth of 2.8 percent recorded in the preceding quarter and a growth rate of 16.1 percent recorded in the corresponding quarter a year earlier (**Chart 2.1** and **Table 2.1**).

**Chart 2.1: Annual Growth Rates of Monetary Aggregates and its Components**



Note: LHS = Left Hand Scale

Source: Bank of Tanzania

**Table 2.1: Developments in Selected Monetary Aggregates**

*Billions of TZS*

Items	Outstanding Stock			Annual Change			Annual Growth		
	Mar-13	Dec-13	Mar-14	Mar-13	Dec-13	Mar-14	Mar-13	Dec-13	Mar-14
Net Foreign Assets of the Banking System	6,810.8	6,576.3	6,601.9	947.0	180.3	-208.9	16.1	2.8	-3.1
Bank of Tanzania	5,856.1	6,187.5	6,294.3	1,324.7	802.2	438.2	29.2	14.9	7.5
Banks	954.7	388.8	307.6	-377.7	-621.9	-647.1	-28.3	-61.5	-67.8
Net Domestic Assets of the Banking System	8,012.6	9,530.4	9,947.7	874.7	1,279.4	1,935.1	12.3	15.5	24.2
Domestic Claims	11,154.0	12,947.2	13,636.4	1,528.7	1,917.4	2,482.3	15.9	17.4	22.3
Claims on central government (net)	1,818.0	2,554.6	2,773.3	-99.7	535.2	955.3	-5.2	26.5	52.5
Claims on Other Sectors	9,336.0	10,392.7	10,863.1	1,628.4	1,382.3	1,527.0	21.1	15.3	16.4
Extended Broad Money Supply (M3)	14,823.3	16,106.8	16,549.6	1,821.7	1,459.7	1,726.2	14.0	10.0	11.6
Foreign Currency Deposits (FCD) in National Currency	3,891.7	4,216.2	4,239.9	271.3	293.6	348.2	7.5	7.5	8.9
<i>FCD in millions of US dollar</i>	2,446.8	2,670.9	2,601.8	148.2	175.0	155.0	6.4	7.0	6.3
Broad Money Supply (M2)	10,931.6	11,890.6	12,309.7	1,550.4	1,166.0	1,378.1	16.5	10.9	12.6
Narrow Money Supply (M1)	6,765.4	7,218.1	7,465.4	1,054.1	679.6	700.0	18.5	10.4	10.3
Currency in Circulation	2,392.7	2,764.0	2,731.7	247.5	349.2	339.0	11.5	14.5	14.2
Transferable Deposits in National Currency	4,372.7	4,454.2	4,733.7	806.5	330.4	360.9	22.6	8.0	8.3
Memorandum Items									
Nominal Exchange Rate (end of period) (TZS/USD)	1,590.5	1,578.6	1,629.6						

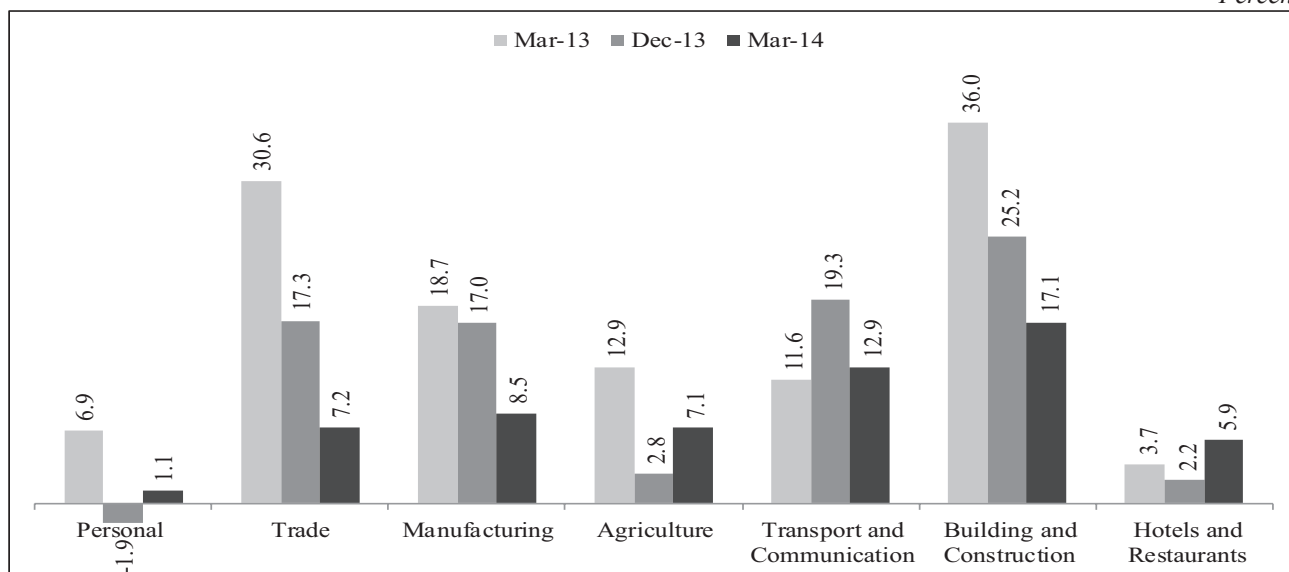
Source: Bank of Tanzania

In March 2014, annual growths of credit to all major economic activities slowed down compared with that which was recorded in the corresponding quarter of the preceding year, save for hotels and restaurants, and transport and communication which registered slight increase. During the period, credit to

building and construction activities continued to record the highest annual growth followed by credit to transport and communication and manufacturing activities (**Chart 2.2**). Meanwhile, trade activities and personal loans continued to hold the largest share of the total outstanding banks' credit (**Chart 2.3**).

**Chart 2.2: Annual Growth of Banks' Credit to Selected Activities**

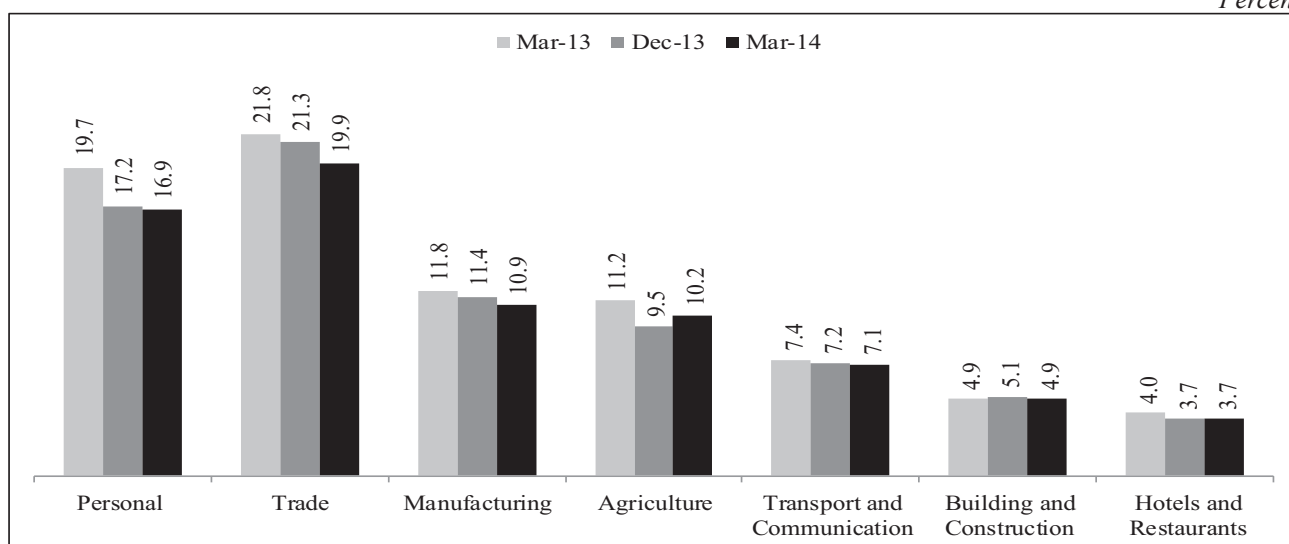
Percent



Source: Bank of Tanzania

**Chart 2.3: Share of Banks' Outstanding Credit to Various Activities**

Percent



Source: Bank of Tanzania

## Interest Rates Developments

During the quarter ending March 2014, commercial banks' interest rates recorded mixed trends. Overall deposit rate averaged 8.68 percent, slightly higher compared to 8.63 percent recorded in the quarter ending December 2013, but lower than the rate recorded in corresponding

quarter in 2013. Likewise, 12 month deposit rate decreased to an average of 11.21 percent from 11.42 percent recorded in the preceding quarter, but was higher than the rate recorded in the corresponding quarter in 2013.

Average overall lending rate during the quarter ending March 2014 rose to 16.47 percent, compared to 16.05 percent recorded in the preceding quarter and 15.76 in the corresponding quarter 2013. One-year lending rate averaged 14.75 percent compared with 13.87 percent recorded in the quarters ending

December 2013 and 14.07 recorded in the similar quarter 2013. As a result, the spread between the 12- months deposit rate and one-year lending rate widened to 3.53 percent from 2.45 in the preceding quarter and 2.93 percent recorded in corresponding quarter in 2013 (**Table 2.2**).

**Table 2.2: Interest Rate Structure (Quarterly Average)**

Item	Quarter Ending						<i>Percent</i>
	Mar-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	
Savings Deposit Rate	2.88	2.92	3.06	3.01	3.04	3.11	
Overall Time Deposits Rate	7.82	8.84	8.73	8.86	8.63	8.68	
1 Months Deposits Rate	6.85	9.11	8.65	9.10	8.97	7.97	
2 months	8.33	9.50	9.42	9.92	9.24	9.70	
3 Months Deposits Rate	8.73	10.10	9.62	9.91	9.45	10.43	
6 Months Deposits Rate	10.02	10.63	10.94	10.86	10.88	10.82	
12 Months Deposits Rate	10.38	11.14	11.37	11.67	11.42	11.21	
24 Months Deposits Rate	9.36	9.40	9.55	8.54	7.89	8.19	
Negotiated Deposit Rate	9.86	10.04	10.23	10.77	10.69	11.62	
Overall Lending Rate	15.28	15.76	15.84	15.67	16.05	16.47	
Short-term (up to 1 year)	13.89	14.06	14.36	13.71	13.87	14.75	
Medium-term (1-2 years)	16.12	17.06	17.10	17.24	17.26	17.01	
Medium-term (2-3 years)	15.80	16.15	16.71	16.76	16.43	16.31	
Long-term (3-5 years)	15.73	16.74	15.61	14.76	15.83	16.72	
Term Loans (over 5 years)	14.85	14.78	15.41	15.89	16.84	17.55	
Negotiated Lending Rate	14.28	14.72	13.49	13.51	13.38	12.94	
Margin between short-term lending and one-year time deposit rates	3.51	2.93	3.00	2.04	2.45	3.53	

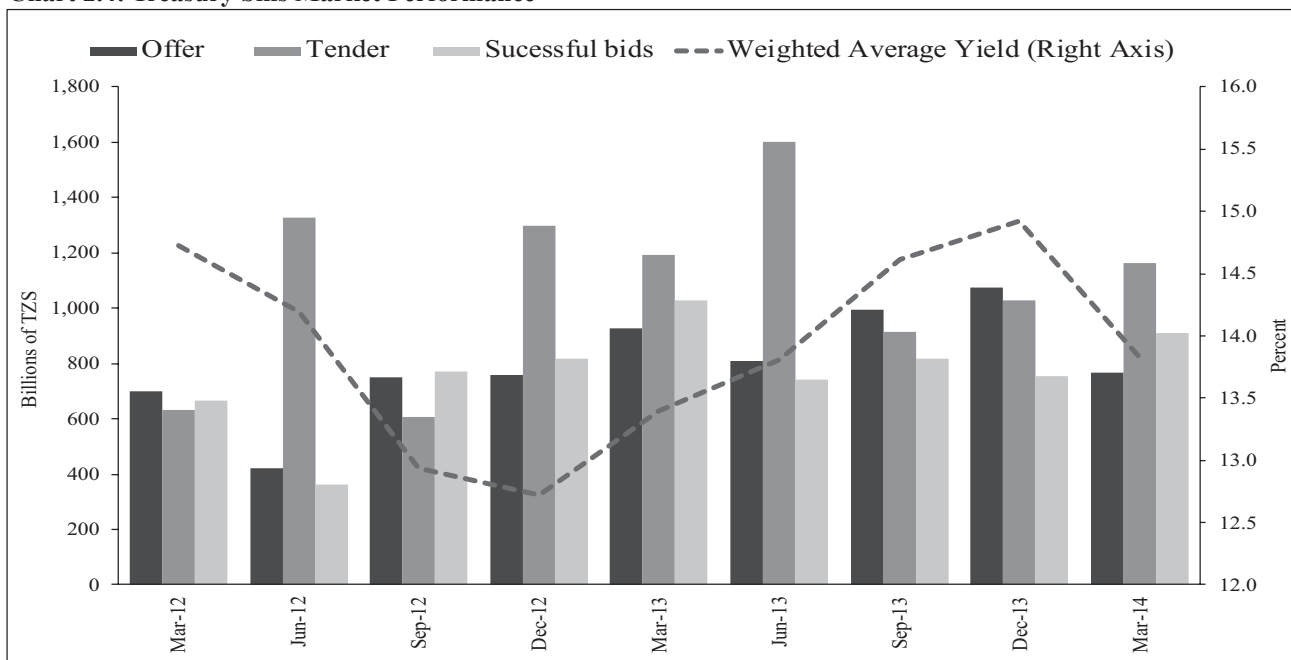
Source: Bank of Tanzania

## Financial Market Operations

In the quarter ending March 2014, the Bank offered Treasury bills worth TZS 765.0 billion compared with TZS 1,075.0 billion offered in the preceding quarter and TZS 925.0 billion offered in the corresponding quarter 2013. Demand amounted to TZS 1,740.5 billion and the Bank accepted bids worth TZS 910.0

billion. Overall Weighted Average Yield (WAY) decreased to an average of 13.82 percent from 14.92 percent recorded in the preceding quarter but remained higher than 13.40 percent recorded in the corresponding quarter in 2013 (**Chart 2.4**).

**Chart 2.4: Treasury bills Market Performance**



Source: Bank of Tanzania

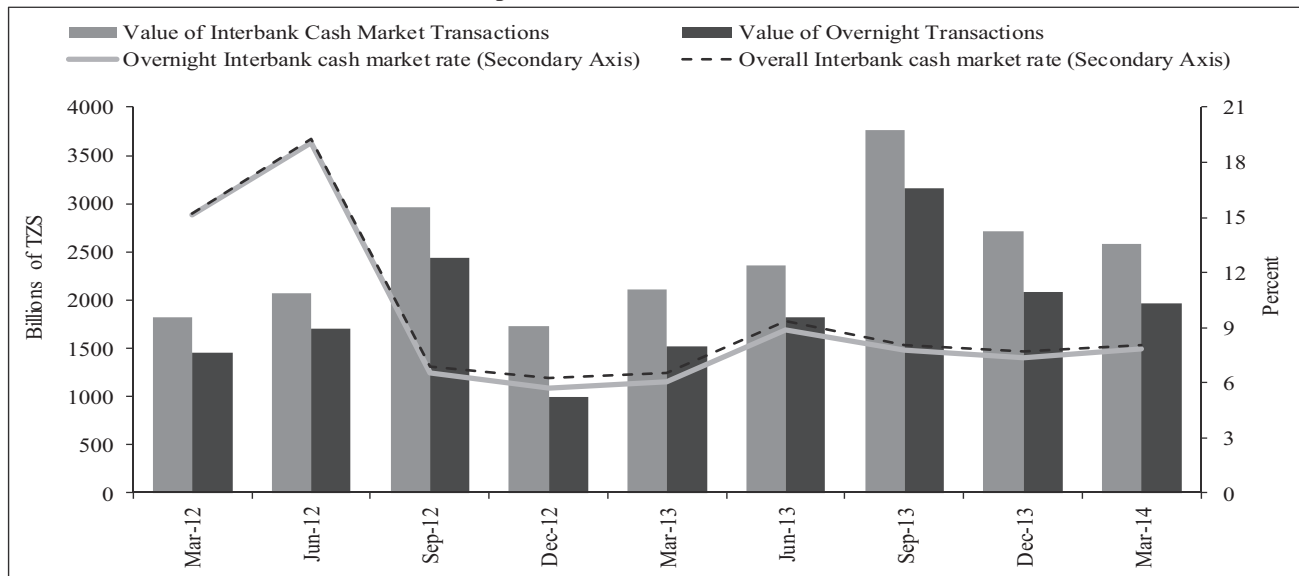
The Bank offered **Treasury bonds** of different maturities amounting to TZS 196.2 billion in the quarter ending March 2014 compared with TZS 214.4 billion offered in the quarter ending December 2013 and TZS 295.0 billion offered in the quarter ending March 2013. Total demand amounted to TZS 431.7 billion and the Bank accepted bids worth TZS 225.5 billion.

Total transactions in the **interbank cash market** amounted to TZS 2,586.7 billion

compared with TZS 2,709.96 billion in the preceding quarter and TZS 2,108.075 billion in the quarter ending March 2013. Overnight placements accounted for 75.9 percent of total transactions against 76.8 percent registered in the preceding quarter and 72.3 percent in the corresponding period 2013. Meanwhile overnight interbank rate increased to an average of 7.80 percent from 7.33 percent recorded in the preceding quarter and 6.05 percent recorded in the corresponding period 2013 (**Chart 2.5**).



**Chart 2.5: Inter-bank Cash Market Developments**



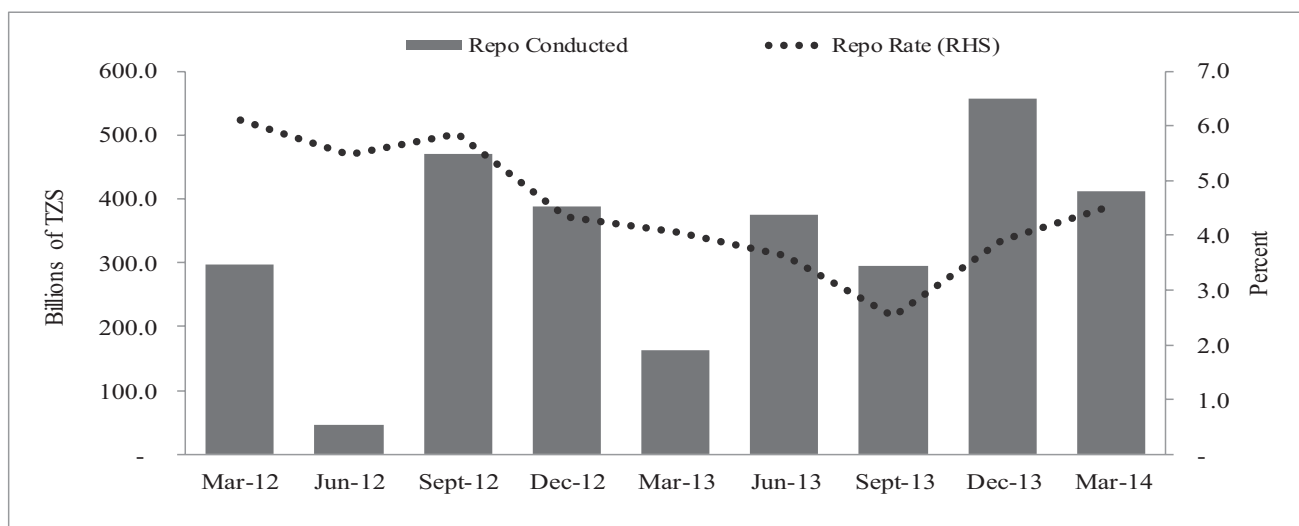
Note: RHS = Right Hand Scale

Source: Bank of Tanzania

During the quarter ending March 2014, the Bank of Tanzania conducted **repurchase agreements (repo)** with commercial banks amounting to TZS 412.6 billion compared with TZS 557.6 billion transacted in the preceding quarter and TZS 163.0 billion in the

corresponding period 2013. Meanwhile, repo rate increased to an average of 4.5 percent from 3.9 percent registered in the quarter ending December 2013 and 4.1 percent registered in the quarter ending March 2013 (**Chart 2.6**).

**Chart 2.6: Repo Market Developments**



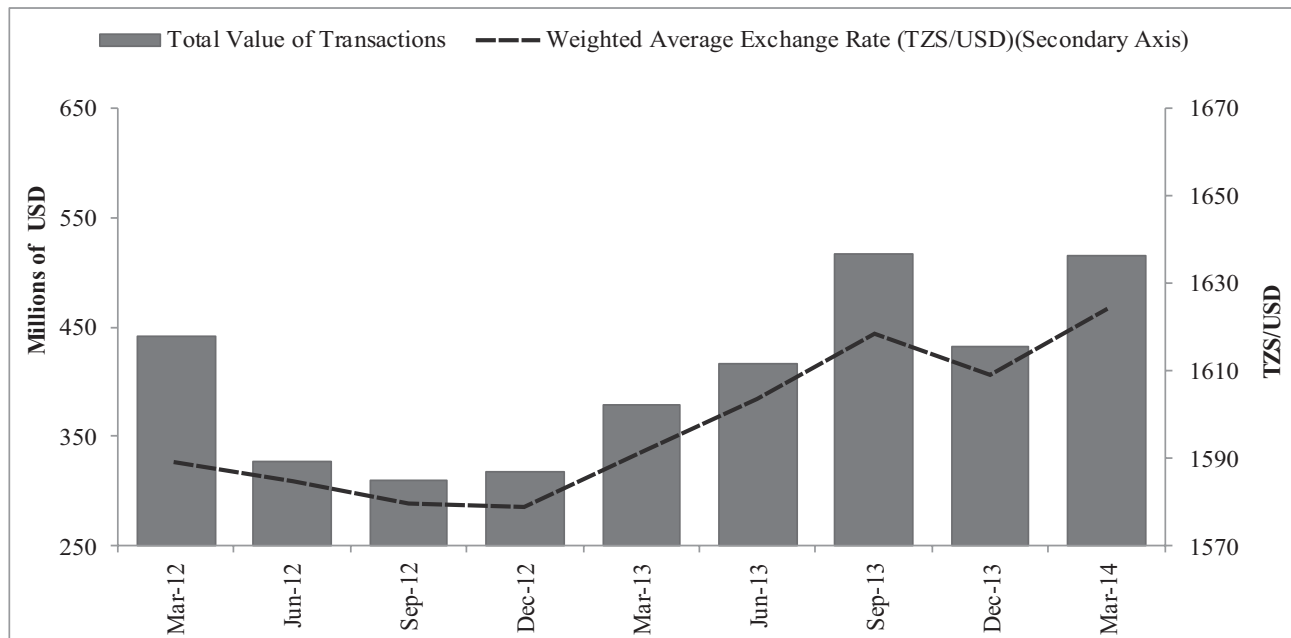
Note: RHS = Right Hand Scale

Source: Bank of Tanzania

Total transactions in the **Interbank Foreign Exchange Market (IFEM)** during the quarter ending March 2014 amounted to USD 515.7 million, out of which USD 270 million were sold by the Bank. The Shilling depreciated to an average of TZS 1,624.10 per USD from

TZS 1,609.04 per USD recorded in the preceding quarter and TZS 1,591.34 per USD in the corresponding quarter in 2013. On annual basis the Shilling depreciated by 2.06 percent from an average of TZS 1,591.34 per USD recorded in the quarter ending March 2013 (**Chart 2. 7**).

**Chart 2.7: Inter-Bank Exchange Rate Movements and Value of Transaction**



Source: Bank of Tanzania

### 3.0 PUBLIC FINANCE

#### Government Budgetary Operations

During the quarter ending March 2014, domestic revenue and grants amounted to TZS 2,629.6 billion, while total expenditure amounted to TZS 3,068.7 billion, resulting to a deficit after adjustment to cash of TZS 436.4 billion.

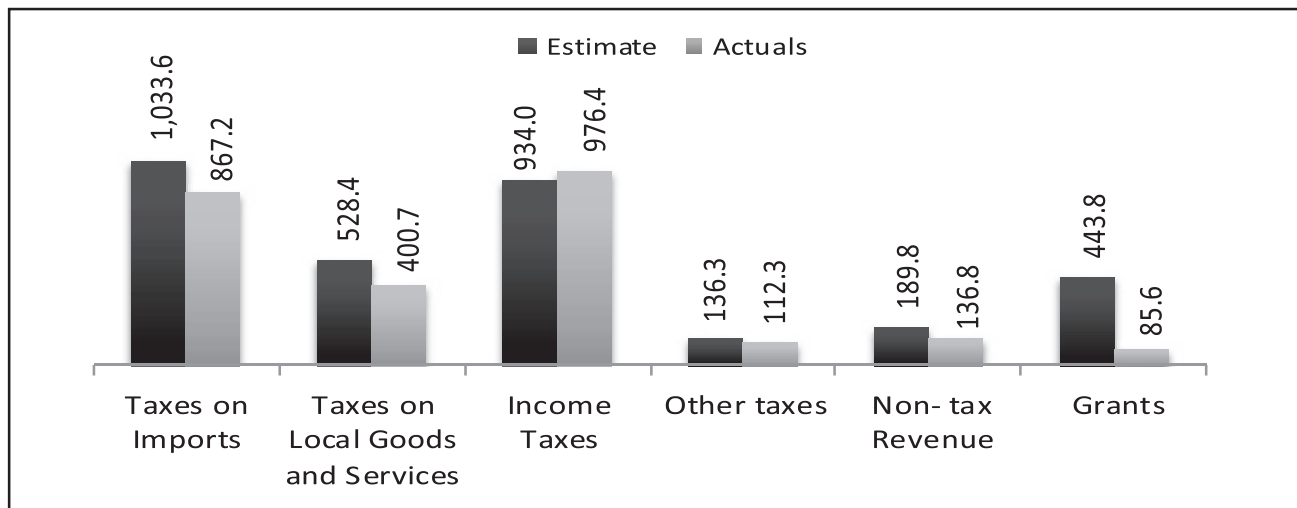
During the quarter under review, revenue collected by the Central Government amounted to TZS 2,493.4 billion or 88.4 percent of the target. Tax revenue amounted to TZS 2,356.5 billion or

89.5 percent of the target and accounted for 92.6 percent of total revenue. The under-performance in revenue collections is partly explained by delays in the implementation of some revenue measures and decline in prices of gold in the world market.

**Grants** disbursed amounted to TZS 85.6 billion during the quarter, against the projection of TZS 443.8 billion (**Chart 3.1**).

**Chart 3.1: Government Resources for the Quarter Ending March 2014**

*Billions of TZS*



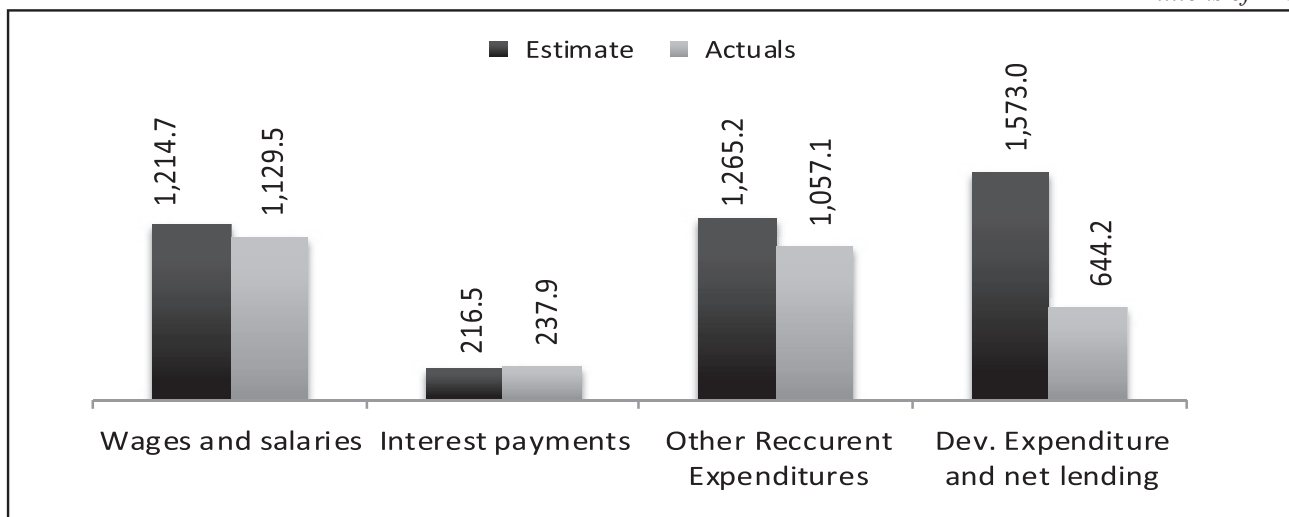
Source: Ministry of Finance

Expenditure for the third quarter of 2013/14 amounted to TZS 3,068.7 billion or 71.9 percent of budget estimate, out of which recurrent expenditure was TZS 2,424.5 billion and development

expenditure was TZS 644.2 billion, equivalent to 89.9 percent and 41.0 percent of estimates, respectively (**Chart 3.2**).

**Chart 3.2: Government Expenditure for the Quarter Ending March 2014**

*Billions of TZS*



Source: Ministry of Finance

### National Debt

Tanzania's **external debt stock** at the end of March reached USD 13,907.1 million, an increase of USD 711.5 million over the amount recorded at the end of preceding quarter. The increase was on account of new disbursements and accumulation of interest arrears. Out of the external debt stock 89.0 percent was disbursed outstanding debt (DOD) and 11.0 percent was interest arrears

The profile of external debt by borrower category shows that during the quarter under review Central Government debt increased by USD 712.9 million on account of new disbursements. On annual basis, the Central Government debt increased by USD 2,227.4 million. The amounts and shares with respect to borrower categories are as indicated in **Table 3.1**.

**Table 3.1: External Debt Stock by Borrower Category***Millions of USD*

Borrower	Mar-13		Dec-13		Mar-14	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central Government	9,004.2	77.1	10,414.2	78.9	11,126.9	80.0
DOD	8,217.6	70.4	9,605.9	72.8	10,308.2	74.1
Interest Arrears	786.6	6.7	808.3	6.1	818.7	5.9
Private Sector	2,030.1	17.4	2,257.4	17.1	2,102.5	15.1
DOD	1,465.7	12.5	1,569.1	11.9	1,534.3	11.0
Interest Arrears	564.3	4.8	688.3	5.2	568.1	4.1
Public Corporations	645.4	5.5	524.0	4.0	677.7	4.9
DOD	497.8	4.3	524.0	4.0	525.9	3.8
Interest Arrears	147.6	1.3	0.0	0.0	151.8	1.1
External Debt Stock	11,679.7	100.0	13,195.6	100.0	13,907.1	100.0

DOD = disbursed outstanding debt

Source: Ministry of Finance and Bank of Tanzania

During the quarter ending March 2014 the external debt stock increased across all creditor categories, except export

credit agencies, on account of new disbursements (**Table 3.2**).

**Table 3.2: External Debt Stock by Creditor Category***Millions of USD*

Creditor	Mar-13		Dec-13		Mar-14	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	6,024.3	51.6	6,859.9	52.0	7,128.9	51.3
DOD	6,017.7	51.5	6,853.3	51.9	7,119.8	51.2
Interest Arrears	6.7	0.1	6.6	0.1	9.1	0.1
Bilateral	1,748.6	15.0	1,831.9	13.9	1,864.1	13.4
DOD	966.6	8.3	1,030.3	7.8	1,045.4	7.5
Interest Arrears	782.0	6.7	801.6	6.1	818.7	5.9
Commercial	3,083.6	26.4	3,598.8	27.3	4,010.8	28.8
DOD	2,501.0	21.4	3,050.3	23.1	3,451.8	24.8
Interest Arrears	582.5	5.0	548.5	4.2	559.0	4.0
Export Credit	823.1	7.0	905.0	6.9	903.1	6.5
DOD	695.9	6.0	765.2	5.8	751.3	5.4
Interest Arrears	127.3	1.1	139.8	1.1	151.8	1.1
External Debt Stock	11,679.7	100.0	13,195.6	100.0	13,907.0	100.0

DOD = disbursed outstanding debt

Source: Ministry of Finance and Bank of Tanzania

New external loans worth USD 240.2 million were recorded during the quarter, out of which loans worth USD 200.0 million were contracted by the Central Government and USD 40.2 by private sector. Loans contracted during the year ending March 2014 amounted to USD

1,411.5 million, USD 753.1 million being contracted by the Government and the remaining amount by private sector.

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million were contracted by the Central Government and USD 40.2 by private sector. Loans contracted during the year ending March 2014 amounted to USD 1,411.5 million, USD 753.1 million being contracted by the Government and the remaining amount by private sector.

The **stock of domestic debt** at the end of March 2014 amounted to TZS 6,494.4 billion, an increase of TZS 297.9 billion compared to the amount recorded at the end of preceding quarter on the account

of new issuance that outweighed the maturing obligations. On annual basis, domestic debt stock increased by TZS 1,031.7 billion from TZS 5,462.7 billion recorded at the end of corresponding period in 2013. The increase was mainly on account of issuance of Government securities that outweighed maturing obligations.

In terms of instruments, Treasury bonds accounted for 72.8 percent followed by Treasury bills at 24.3 percent (**Table 3.3**).

**Table 3.3: Government Domestic Debt by Instruments**

Item	Mar-13		Dec-13		Mar-14	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government Securities	5,453.1	99.8	6,190.1	99.9	6,488.0	99.9
Treasury Bills	1,192.1	21.8	1,396.6	22.5	1,573.9	24.2
Government Stocks	257.1	4.7	257.1	4.1	257.1	4.0
Government Bonds	4,003.9	73.3	4,536.4	73.2	4,656.9	71.7
Tax Certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non Securititized Debt	9.6	0.2	6.4	0.1	6.4	0.1
Total Domestic Debt	5,462.7	100.0	6,196.5	100.0	6,494.4	100.0
Interest Arrears	-	-	-	-	-	-
Domestic Debt Stock	5,462.7	100.0	6,196.5	100.0	6,494.4	100.0

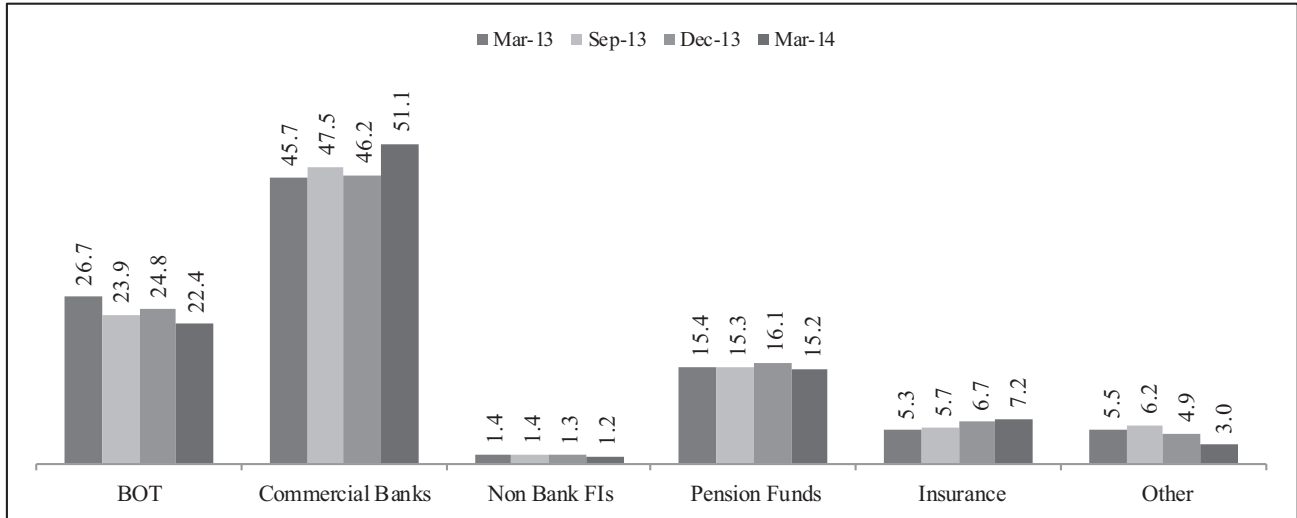
Source: Ministry of Finance and Bank of Tanzania

Out of total domestic debt, the proportion of debt owed to commercial banks increased to 51.1 percent while domestic debt owed to the Central Bank decreased

to 22.4 percent (**Chart 3.1**). The holding by the Bank of Tanzania was mainly in the form of long term bonds and stocks.

**Chart 3.3: Percentage Share of Holding of Government Domestic Debt**

Percent



**Note:** Other includes state or public enterprises like UTT and Tanzania Mortgage; private sector and BOT Special Funds  
**Source:** Ministry of Finance and Bank of Tanzania

During the quarter under review, the Government raised TZS 985.0 billion from domestic market, out of which TZS 678.7 billion was from Treasury bills and TZS 306.3 billion Treasury bonds. The amount fell due for payment was

TZS 863.4 billion, out of which principal amounting to TZS 700.3 billion was rolled over while interest to the tune of TZS 163.1 was paid out of Government resources.

## 4.0 EXTERNAL SECTOR DEVELOPMENTS

### Current Account

During the quarter ending March 2014, current account recorded a deficit of USD 1,506.4 million compared to a deficit of USD 1,396.2 million recorded during the quarter ending March 2013. The

widening of deficit was accounted by a decline in current transfers under general government by 44.3 percent compared to the levels recorded in the quarter ending March 2013 (**Table 4.1**).

**Table 4.1: Current Account Balance**

Item	Quarter Ending			Millions of USD
	Mar-13	Dec-13	Mar-14 <sup>P</sup>	% Change Mar-13 to Mar-14
Goods Account (Net)	-1,458.0	-1,180.5	-1,577.8	8.2
Exports *	1,229.7	1,606.8	1,312.6	6.7
Imports	2,687.7	2,787.4	2,890.4	7.5
Services Account (Net)	33.0	239.6	77.1	133.2
Receipts	653.2	925.5	742.8	13.7
Payments	620.1	685.9	665.7	7.4
Goods and Services (Net)	-1,424.9	-940.9	-1,500.7	5.3
Exports of Goods and Services	1,882.9	2,532.4	2,055.4	9.2
Imports of Goods and Services	3,307.9	3,473.3	3,556.1	7.5
Income Account (Net)	-108.5	-102.5	-121.7	12.2
Receipts	33.3	30.0	33.3	0.0
Payments	141.8	132.5	155.0	9.4
Current transfers (Net)	137.3	234.8	116.1	-15.4
Inflows	152.4	244.5	129.6	-15.0
<i>o/w Official transfers</i>	65.8	154.6	36.7	-44.3
Outflows	15.2	9.7	13.5	-11.1
<b>Current Account Balance</b>	<b>-1,396.2</b>	<b>-808.7</b>	<b>-1,506.4</b>	<b>7.9</b>

Note: P = Provisional

o/w = of which

Source: Bank of Tanzania

### Exports

Exports of goods increased to USD 1,312.6 million compared to USD 1,229.7 million recorded in the corresponding quarter in 2013, largely due to an increase in both traditional and non-traditional commodities. Notable increases were

recorded in exports of fish and fish products and other exports categories. The value of gold exports recorded an increase of 4.1 percent in USD terms (**Table 4.2**).



**Table 4.2: Exports by Type of Commodity**

Commodity	Quarter Ending			Millions of USD
	Mar-13	Dec-13	Mar-14 <sup>P</sup>	% Change Mar-13 to Mar-14
Traditional Commodities	228.1	361.9	229.6	0.7
Non-Traditional Exports	841.3	1,035.4	911.8	8.4
Minerals	436.4	539.4	443.9	1.7
Gold	410.0	505.1	426.7	4.1
Diamond	10.7	9.5	0.0	-99.8
Other minerals	15.7	24.8	17.2	9.1
Manufactured Goods	229.0	298.6	241.5	5.5
Cotton Yarn	4.3	1.4	2.7	-37.9
Manufactured Coffee	0.1	0.4	0.1	-32.2
Manufactured Tobacco	6.8	9.7	6.4	-5.8
Sisal Products (Yarn & Twine)	2.7	2.2	2.4	-10.3
Other manufactured Goods	215.0	284.8	229.9	6.9
Fish and Fish Products	36.3	31.1	56.6	56.2
Horticultural products	8.2	6.6	8.5	3.8
Others Exports	86.9	122.7	114.3	31.6
Re-exports	44.6	36.9	46.9	5.3
<b>Grand Total*</b>	<b>1,229.7</b>	<b>1,606.8</b>	<b>1,312.6</b>	<b>6.7</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

## Imports

During the quarter under review, the value of imports was USD 2,890.4 million which was 7.5 percent increase compared to the value recorded in the same quarter last year following an increase in import of capital and consumer goods. Imports of intermediate goods sub-category

that include oil went down marginally despite a 54.3 percent rise in industrial raw materials (**Table 4.3**). The decline in the value of intermediate imports is associated with the fall in the world market oil prices.

**Table 4.3: Goods Imports**

Import Category	Quarter Ending			Millions of USD
	Mar-13	Dec-13	Mar-14 <sup>P</sup>	% Change Mar-13 to Mar-14
CAPITAL GOODS	761.61	938.59	860.68	13.0
Transport equipment	238.9	356.6	302.2	26.5
Building and construction equipment	206.1	240.1	253.3	22.9
Machinery	316.6	341.9	305.1	-3.6
INTERMEDIATE GOODS	1,370.7	1,246.7	1,365.4	-0.4
Oil	1,206.2	990.8	1,123.8	-6.8
Fertilizers	16.7	42.4	13.5	-19.2
Industrial raw materials	147.9	213.5	228.2	54.3
CONSUMER GOODS	555.4	602.1	664.3	19.6
Food and foodstuff	187.9	155.3	155.2	-17.4
All other consumer goods	367.6	446.7	509.1	38.5
<b>Grand Total (F.O.B)</b>	<b>2,687.7</b>	<b>2,787.4</b>	<b>2,890.4</b>	<b>7.5</b>

Note: Oil imports refers to refined petroleum and its products, P = Provisional data

Source: Bank of Tanzania and Tanzania Revenue Authority

## Services and Income Account

Services account recorded a net surplus of USD 77.1 million which is far lower than USD 239.6 million recorded during the previous quarter indicating off-peak tourist season. However, the registered surplus during the review period was more

than twice the surplus recorded during quarter ending March 2013. Income account recorded a wider deficit of USD 121.7 million (**Table 4.4**), compared to a deficit of USD 108.5 recorded in the corresponding quarter of 2013.

**Table 4.4: Services and Income Account**

Item		Quarter Ending			Millions of USD
		Mar-13	Dec-13	Mar-14 <sup>p</sup>	% Change Mar-13 to Mar-14
A. Services Account	Net	33.0	239.6	77.1	133.2
	Receipt	653.2	925.5	742.8	13.7
	Payment	620.1	685.9	665.7	7.4
B. Income Account	Net	-108.5	-102.5	-121.7	12.2
	Receipt	33.3	30.0	33.3	0.0
	Payment	141.8	132.5	155.0	9.4
	<i>O/W interest</i>	36.8	26.9	45.9	24.5

**Note:** P = Provisional data

**Source:** Commercial banks, Non-bank Financial Institutions and Bank of Tanzania

## World Commodity Prices

During the quarter ending March 2014, the average world market prices of all selected commodities increased when compared with the level recorded in previous quarter except for **tea** (Average price) and **crude oil** (**Table 4.5**).

The increase in the price of **coffee** was mainly due to a rise in speculation that coffee production in Brazil and Vietnam will be lower in 2014/15 compared to 2013/14. The increase in the price of **cotton** was largely due to strong demand from textile manufacturers. Likewise, the price of **cloves** went up following strong global demand for cloves. The price of tea (Average price) declined

largely due to increase in tea supply in major tea growing countries such as Australia and India following favorable weather condition. However, the price of **tea** (Mombasa Auction) increased due to high demand from Sri-Lanka and Vietnam.

The price of **crude oil** (Average and Dubai f.o.b) declined due to an increase in oil production in the North Sea. The price of **white petroleum products** went up compared to the preceding quarter mainly due to cold weather, supply disruptions in Libya and geopolitical factors. Nonetheless, compared with similar period a year before the price of

white petroleum products went down. The price of **gold** went up compared to the corresponding period of the preceding

year largely due to increased demand for gold as a safe investment.

**Table 4.5: World Commodity Prices**

COMMODITY	Units	Quarter Ending (Three Month Average)			Percentage Change	
		Mar-13	Dec-13	Mar-14	Dec-13 to Mar-14	Mar-13 to Mar 14
Robusta Coffee	USD per kg	2.28	1.85	2.12	14.6	-7.0
Arabica Coffee	USD per kg	3.35	2.81	3.83	36.3	14.3
Tea (Average price)	USD per kg	2.94	2.83	2.65	-6.4	-9.9
Tea (Mombasa Auction)	USD per kg	2.87	2.14	2.29	7.0	-20.2
Cotton, "A Index"	USD per kg	1.98	1.92	2.07	7.8	4.5
Sisal (UG)	USD per metric ton	1,433.33	1,400.00	1,416.67	1.2	-1.2
Cloves	USD per metric ton	9,500.00	12,708.33	13,250.00	4.3	39.5
Crude oil*	USD per barrel	107.40	104.50	103.70	-0.8	-3.4
Crude oil**	USD per barrel	108.00	106.70	104.40	-2.2	-3.3
White products***	USD per metric ton	987.02	935.60	948.37	1.4	-3.9
Jet/Kerosine	USD per metric ton	1,009.07	978.21	970.41	-0.8	-3.8
Premium Gasoline	USD per metric ton	1,023.04	942.91	970.40	2.9	-5.1
Heat Oil	USD per metric ton	928.95	885.68	904.31	2.1	-2.7
Gold	USD per troy ounce	1,415.00	1,272.52	1,293.00	1.6	-8.6

**Note:** \* Average of U.K. Brent, Dubai and West Texas Intl

\*\* f. o. b. Dubai

\*\*\* f.o.b West Mediterranean

**Source:** <http://worldbank.org/prospects/commodities>, World Bank Public Ledger, Bloomberg

## 5.0 THE ZANZIBAR ECONOMY

### The Overall Economic Performance

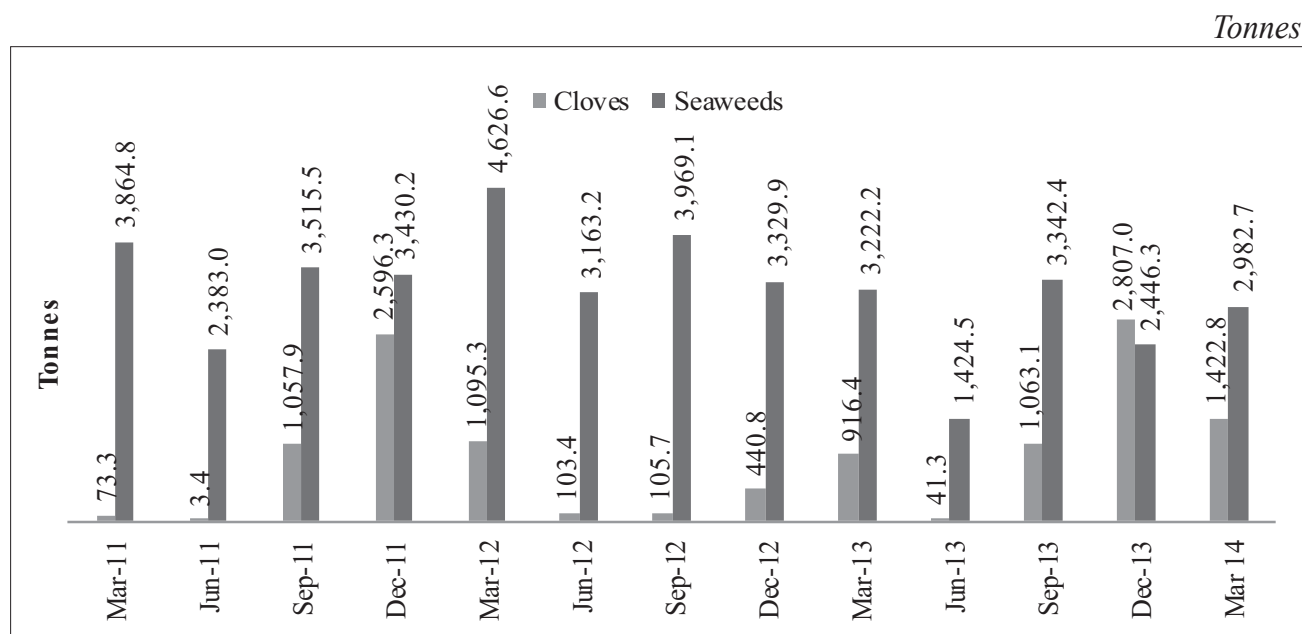
During 2013, Real Gross Domestic Product (GDP) is estimated to have grown by 7.4 percent, compared with 7.1 percent recorded in 2012, but was slightly below the projected growth of 7.5 percent for the year. Activities that contributed to the economic growth during the year included transport and communication, construction, financial intermediation, crops, fishing and trade and repairs.

### Sectoral Performance

#### Procurement of Major Export Crops

During the quarter ending March 2014, procurement of cloves rose to 1,422.8 tonnes compared to 916.4 tonnes procured during the corresponding quarter in 2013, on account of favorable weather condition and cyclical nature of the crop. During the same period, seaweed procurement decreased to 2,982.7 tonnes from 3,222.2 tonnes recorded during the corresponding quarter in 2013, due to decline in prices in the world market (**Chart 5.1**).

Chart 5.1: Zanzibar Procurement of Major Export Crops



Source: Office of Chief Government Statistician

### Manufacturing Activity

During the quarter under review, production of soft drinks, mineral water, juice, noodles and wheat flour decreased

comparing to corresponding quarter in 2013 (**Table 5.1**). Production of rubber continued decreased.

**Table 5.1: Zanzibar Production of Selected Manufactured Commodities**

Commodity	Unit	Quarter Ending			% Change	
		Mar-13	Dec-13	Mar-14 <sup>P</sup>	Dec-13 to Mar-14	Mar-13 to Mar-14
Breads	No. '000'	30,551.0	30,438.3	30,494.7	0.2	-0.2
Soft drinks/soda	Litres '000'	865.8	683.0	774.4	13.4	-10.6
Mineral water	Litres '000'	2,756.5	2,145.6	2,451.1	14.2	-11.1
Juice	Litres '000'	125.9	107.6	116.8	8.5	-7.3
Wheat flour	Tonnes	46,608.0	5,735.7	26,171.8	356.3	-43.8
Noodles	Tonnes	50,500.0	50.3	25,275.2	....	-50.0
Rubber	Tonnes	118.0	54.4	86.2	58.5	-26.9

**Note:** P = Provision

'...' = large number

**Source:** Office of Chief Government Statistician

## Inflation Developments

The average headline inflation during the quarter ending March, 2014 increased to 5.6 percent, from 2.3 percent recorded during the corresponding quarter in 2013, largely on account of a rise in the prices of fish and some items under communications subgroup. During the same period, average food inflation rose

to 3.0 percent from negative 1.7 percent mainly due to rise in prices of fish and banana. Meanwhile, non-food inflation eased to 8.4 percent from 8.7 percent, mainly on account of decrease in prices of some items under health and transport sub-groups (**Table 5.2**).

**Table 5.2: Zanzibar Quarterly Average Inflation**

*Base: August 2012=100*

Sub-Group	Weight (%)	Quarter Ending				
		2013				2014
		Mar	June	Sept	Dec	Mar
Food	49.5	-1.7	2.8	3.5	2.0	3.0
Non-Food	50.5	8.7	6.6	9.2	9.0	8.4
Alcoholic beverages, tobacco & narcotics	0.3	24.0	11.0	9.2	5.1	2.5
Clothing and footwear	9.3	15.9	12.6	12.7	10.9	9.2
Housing, water, electricity, gas and other fuels	17.1	3.6	5.1	7.3	9.8	7.6
Furnishing, household equipment and routine household maintenance	4.6	11.0	6.9	4.5	2.6	2.5
Health	2.8	15.1	4.4	2.7	1.4	1.6
Transport	6.3	3.9	4.3	3.1	1.4	2.1
Communication	2.6	-0.5	-0.6	33.7	51.8	52.1
Recreation and culture	0.8	16.7	13.5	10.8	5.6	14.3
Education	1.3	12.4	15.3	17.4	17.3	16.1
Restaurants and hotels	2.1	6.5	1.1	-0.3	-0.8	-0.5
Miscellaneous goods & services	3.2	17.5	14.7	14.1	9.6	9.0
Headline/Overall	100.0	2.3	4.8	5.9	5.2	5.6

**Note:** \* Incorporates 2.1% weight of Restaurants and hotels

**Source:** Office of Chief Government Statistician

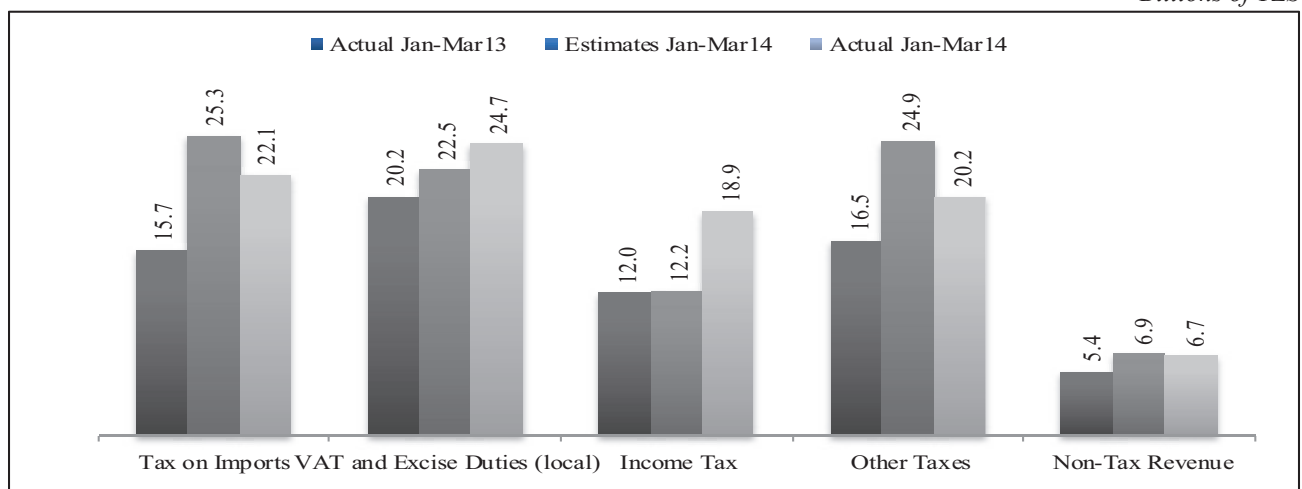
## Government Budgetary Operations

During the quarter ending March 2014, Government budgetary operations registered a deficit of TZS 32.8 billion after grants and adjustment to cash. Total resources amounted to TZS 108.3 billion, out of which TZS 92.5 billion were sourced domestically and the balance was grants. Tax revenue amounted to

TZS 85.8 billion, or 101.0 percent of the target, while non-tax revenue was below the target by 3.1 percent. Total grants disbursed during the period amounted to TZS 15.8 billion, above the estimated amount for the period by 8.9 percent. **Chart 5.2** summarizes revenue collections by source.

**Chart 5.2: Zanzibar Government Revenue Collection by Source**

*Billions of TZS*

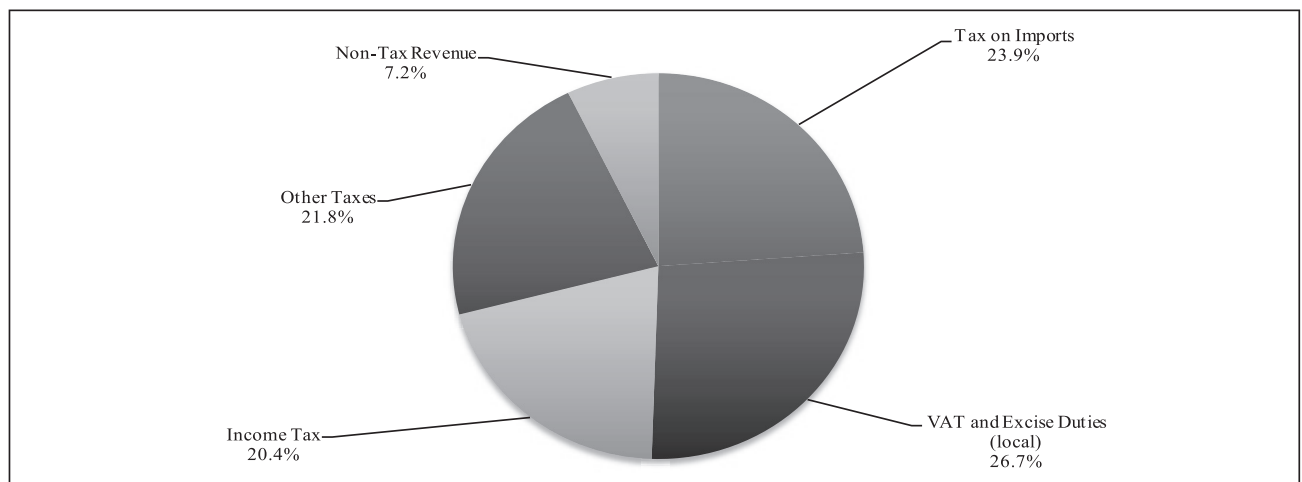


Source: Ministry of Finance – Zanzibar

During the quarter under review, VAT and Exercise Duties (local) accounted for

the largest share of government revenue compared with other sources (**Chart 5.3**).

**Chart 5.3: Zanzibar Government Revenue Collection by Source - Percentage Shares for the Quarter Ending March 2014**

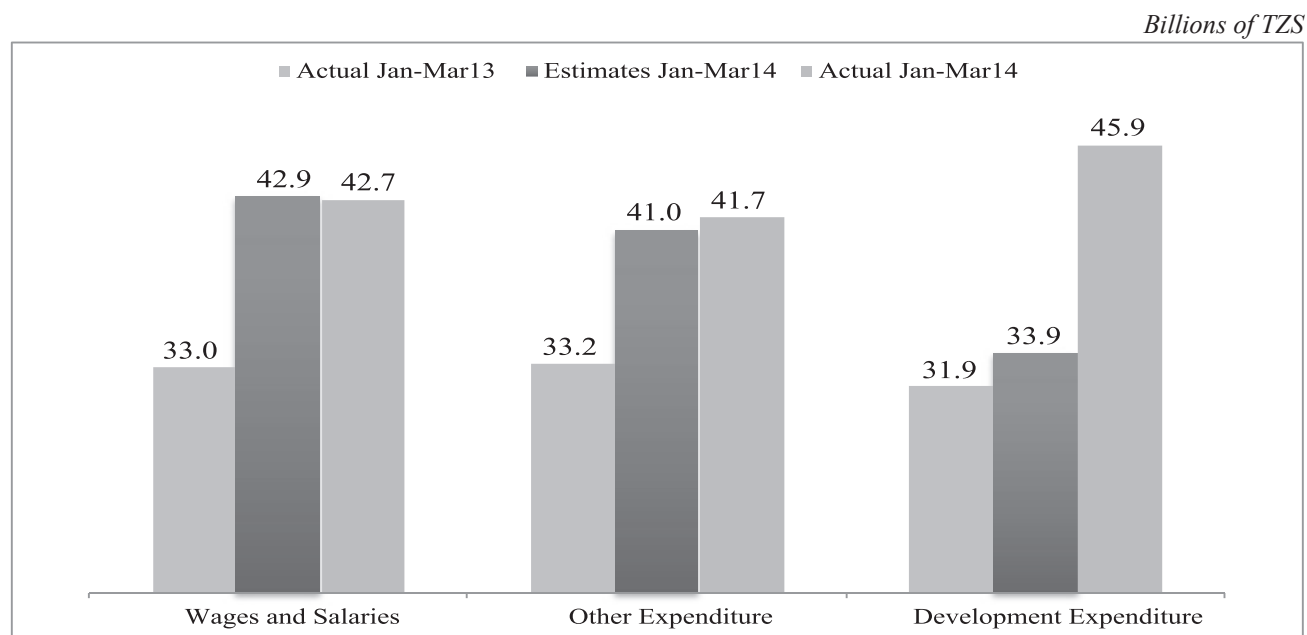


Source: Ministry of Finance – Zanzibar

Government expenditure during the quarter under review amounted to TZS 130.3 billion, out of which TZS 84.4 billion was recurrent expenditure and the balance was development expenditure

(**Chart 5.4**). Development expenditure was above the estimates by 35.5 percent, mainly on account of disbursement of funds by donors for development projects.

**Chart 5.4: Zanzibar Government Expenditure by Component**



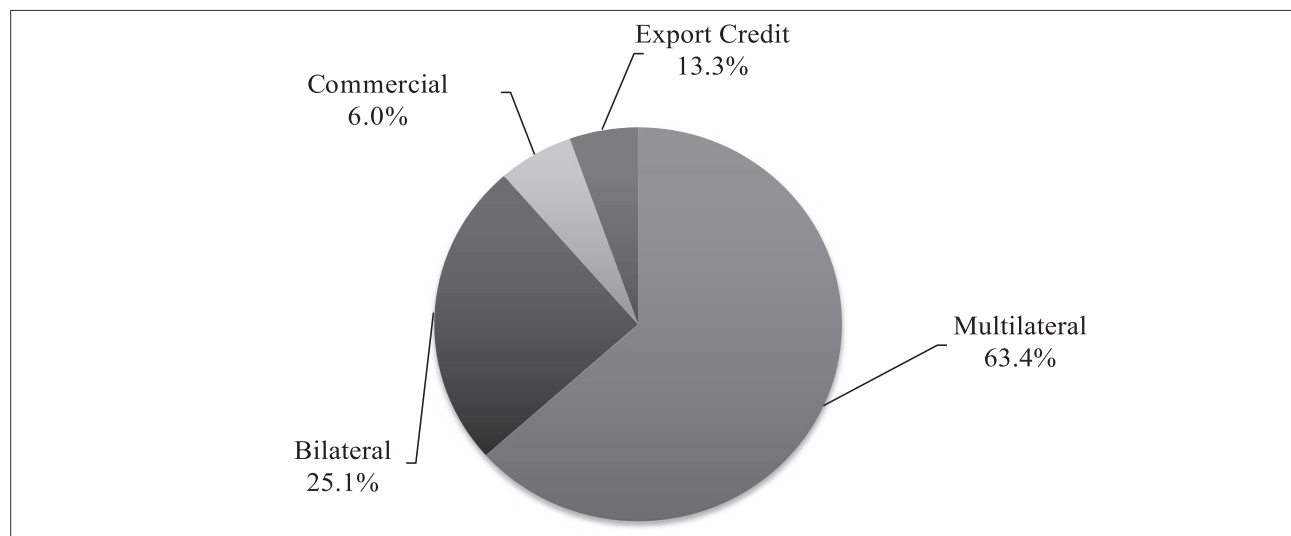
Source: Ministry of Finance – Zanzibar

### Debt Developments

**Total debt** as at the end March, 2014, amounted to TZS 294.9 billion compared with TZS 273.8 billion recorded during preceding quarter. **Total external debt** stock as at the end of March 2014, amounted to USD 129.9 million compared with USD 129.7 million registered at the end of December, 2013, and it accounted

for 71.8 percent of the total Zanzibar’s debt stock. Debt guaranteed by the Union Government accounted for 87.9 percent of the total external debt stock and the balance was non-guaranteed debt. Debt due to multilateral creditors was dominant, followed by bilateral creditors (**Chart 5.5**).

**Chart 5.5: Zanzibar External Debt by Creditors as at the End of March 2014**



Source: Ministry of Finance – Zanzibar

Debt maturing beyond 20 years dominated the profile of total external debt, followed by debt maturing in less than 10 years (**Table 5.3**).

**Table 5.3: Zanzibar External Debt by Maturity**

Period	Quarter Ending			% of Total	Millions of USD %Change	
	2013		2014p		Mar-14 to Dec-13	Mar-14 to Mar-13
	Mar	Dec	Mar	Mar 14	Dec-13	Mar-13
Less than 10 Years	47.4	50.3	50.3	38.7	0	6.2
10-20 Years	4.3	1.5	1.5	1.1	0	-65.3
More than 20 Years	76.4	77.9	78.1	60.1	0.3	2.2
<b>Total</b>	<b>128.1</b>	<b>129.7</b>	<b>129.9</b>	<b>100</b>	<b>0.2</b>	<b>1.4</b>

Note: P = Provisional data

Source: Ministry of Finance – Zanzibar

Transport and telecommunications sectors accounted for the largest share of external debt by use of funds, followed by social welfare and education sectors. Agricultural sector was the least recipient (**Table 5.4**).



**Table 5.4: Zanzibar External Debt by Use of Funds as at the End of March 2014**

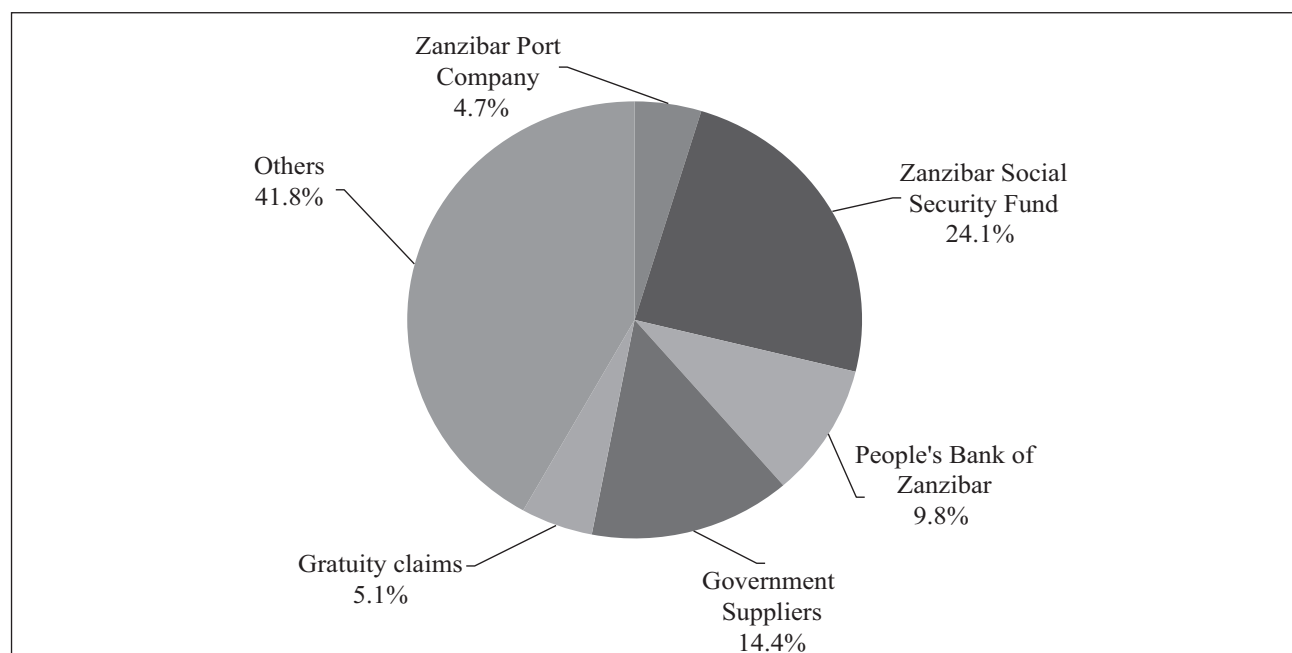
Sector	<i>Millions of USD</i>	
	Amount	% of Total Disbursement
Energy	2.2	1.7
Agriculture	1.3	1
Industries	1.4	1.1
Transport and telecomm.	64.1	49.3
Social welfare and education	49.1	37.8
Finance and Insurance	4.6	3.5
Others	7.1	5.5
<b>Total</b>	<b>129.9</b>	<b>100</b>

Source: Ministry of Finance – Zanzibar

The **stock of domestic debt** rose to TZS 83.1 billion at the end of March, 2014, from TZS 62.0 billion recorded at the end of the preceding quarter. The increase was mainly due new borrowing from ZSSF

and treasury bonds amounting to 10.0 billion each, coupled with gratuity claims by government owed pensioners. **Chart 5.6** shows composition of government domestic debt by creditor category.

**Chart 5.6: Zanzibar Domestic Debt by Creditor as at the End of March 2014**



Source: Ministry of Finance – Zanzibar

Treasury bonds accounted for the largest share of domestic debt by instrument

category, followed by government loans and suppliers' claims (**Table 5.5**).

**Table 5.5: Zanzibar Domestic Debt by Instruments**

*Millions of TZS*

Instrument	Quarter Ending			% of Total Mar 14	%Change	
	2013		2014 <sup>P</sup>		Mar-14 to Mar-14 to	
	Mar	Dec	Mar		Dec-13	Mar-13
Government loans	13,287.9	21,470.4	31,470.4	37.9	46.6	136.8
Government stocks	654.2	651.2	651.2	0.8	0.0	-0.5
Treasury bonds	22,873.3	24,751.3	34,768.6	41.8	40.5	52.0
Other Instruments*	11,694.8	15,090.3	16,199.5	19.5	7.4	38.5
<b>Total</b>	<b>48,510.1</b>	<b>61,963.1</b>	<b>83,089.6</b>	<b>100.0</b>	<b>34.1</b>	<b>71.3</b>

Note:\* : mainly government suppliers and gratuity claims

P = Provision

Source: President's Office, Finance, Economy and Development Planning - Zanzibar

Classifications of domestic debt by maturity indicate that, debt with “undetermined maturity” (predominantly

gratuity and suppliers' claims) was the largest, followed by debt maturing between two to five years (**Table 5.6**).

**Table 5.6: Zanzibar Domestic Debt by Maturity**

*Millions of TZS*

Period	Quarter Ending			% of Total Mar 14	%Change	
	2013		2014 <sup>P</sup>		Mar-14 to Mar-14 to	
	Mar	Dec	Mar		Dec-13	Mar-13
Less than 1 year	6,500.0	8,274.0	8,274.0	10.0	0.0	27.3
2-5 Years	16,373.3	24,659.8	34,659.8	41.7	40.6	111.7
Undetermined	25,636.8	29,029.3	40,155.8	48.3	38.3	56.6
<b>Total</b>	<b>48,510.1</b>	<b>61,963.1</b>	<b>83,089.6</b>	<b>100.0</b>	<b>34.1</b>	<b>71.3</b>

Note: P = Provision

Source: President's Office, Finance, Economy and Development Planning – Zanzibar

## External Sector Developments

### Current Account

Zanzibar current account recorded a deficit for the quarter ending March, 2014, amounting to USD 18.7 million compared with a deficit of USD 1.4

million recorded in the preceding quarter, mainly on account of an increase in imports of goods and services (**Table 5.7**).

**Table 5.7: Zanzibar Current Account***Millions of USD*

Item	Quarter Ending				
	2013p		2014 <sup>P</sup>	% Change	
	Mar	Dec	Mar	Dec-13 to Mar-14	Mar-13 to Mar-14
Goods Account (net)	-34.1	-51.7	-49.4	-4.4	44.9
Exports	16.3	31.1	34.1	9.6	109.2
Imports (fob)	50.4	82.7	83.5	1.0	65.7
Services Account (net)	21.5	21.9	21.8	-0.5	1.4
Receipts	57.0	34.6	38.8	12.1	-31.9
Payments	35.5	12.7	17.0	33.9	-52.1
Goods and Services (net)	-12.6	-29.8	-27.5	-7.7	118.3
Exports of Goods and Services	73.4	65.7	72.9	11.0	-0.7
Imports of Goods and Services	86.0	95.4	100.5	5.3	16.7
Income Account (net)	-0.4	0.4	-0.9	-325.0	125.0
Receipts	0.4	1.9	1.2	-36.8	200.0
Payments	0.8	1.5	2.1	40.0	162.5
Current Transfers (net)	6.1	28.0	9.7	-65.4	59.0
Inflows	6.1	34.0	9.7	-71.5	59.0
Outflows	0.0	6.0	0.0	-100.0	-
Current Account Balance	-6.9	-1.4	-18.7	1,235.7	171.0

**Note:** P = Provision

‘---’ = large number

**Source:** Bank of Tanzania

## Exports

Total value of export of goods and services increased to USD 72.9 million during the quarter ending March 2014, compared to USD 65.7 million recorded during the quarter ending December, 2013, largely

driven by a rise in the volume of cloves export. Compared to similar quarter in the preceding year though, the USD value of exports in the quarter under review was lower (**Tables 5.7 and 5.8**).

**Table 5.8: Zanzibar Exports by Type of Commodity**

Commodity	Units	Quarter Ending				
		2013p		2014 <sup>P</sup>	% Change	
		Mar	Dec	Mar	Dec-13 to Mar-14	Mar-13 to Mar-14
Traditional Exports						
Cloves						
Value	Mill. of TZS	11.9	23.2	28.0	20.7	135.3
Volume	000 Tonnes	1.2	2.1	2.5	19.0	108.3
Unit Price	USD/Tonne	9,796.3	10,980.6	11,343.4	3.3	15.8
Sub-Total		11.9	23.2	28.0	20.7	135.3
Non-Traditional Exports						
Seaweeds						
Value	Mill. of TZS	0.8	5.8	2.3	-60.3	187.5
Volume	000 Tonnes	1.8	2.5	3.0	20.0	66.7
Unit Price	USD/Tonne	432.2	2,320.2	764.9	-67.0	76.9
Manufactured Goods	Mill. of TZS	1.6	1.2	2.1	75.0	31.3
Fish and Fish Produce	Mill. of TZS	0.2	0.0	0.2	...	0.0
Others Exports	Mill. of TZS	1.8	0.8	1.6	100.0	-11.1
Sub Total	Mill. of TZS	4.4	7.9	6.1	-22.8	38.6
Grand Total	Mill. of TZS	16.3	31.1	34.1	9.6	109.2

**Note:** P = Provisional data

‘---’ implies large number

**Source:** Bank of Tanzania, Tanzania Revenue Authority and Zanzibar State Trading Corporation

## Imports

Total value of imports of goods and services increased to USD 100.5 million from USD 95.4 million recorded during the quarter ending December, 2013.

Goods imports amounted to USD 83.5 million compared with USD 82.7 million recorded in the preceding quarter (**Table 5.9**).

**Table 5.9: Zanzibar Goods Import (c.i.f) by Major Categories**

*Millions of USD*

Import Category	Quarter Ending				
	2013 <sup>p</sup>		2014 <sup>p</sup>		% Change
	Mar	Dec	Mar	Dec-13 to Mar-14	Mar-13 to Mar-14
Capital Goods	17.3	45.2	46.5	2.9	168.8
Transport Equipments	7.0	15.4	17.6	14.3	151.4
Building and Constructions	5.3	10.1	7.1	-29.7	34.0
Machinery	5.0	19.8	21.9	10.6	338.0
Intermediate Goods	21.0	14.3	14.4	0.7	-31.4
Oil imports	20.0	11.7	10.0	-14.5	-50.0
Industrial raw materials	1.0	2.6	4.4	69.2	340.0
Consumer Goods	17.2	31.4	30.8	-1.9	79.1
Food and food stuffs	11.8	11.2	14.9	33.0	26.3
All other consumer goods	5.3	20.2	16.0	-20.8	201.9
Grand Total (c.i.f.)	55.4	90.9	91.7	0.9	65.5
Grand Total (f.o.b.)	50.4	82.7	83.5	1.0	65.7

**Note:** P = Provision

**Source:** Bank of Tanzania and Tanzania Revenue Authority

## Services and Income Account

During the reporting quarter, services account registered a surplus of USD 21.8 million, compared with a surplus of USD 21.9 million registered in the quarter

ending December, 2013, mainly on account of a decrease in receipts arising from tourism related activities (**Table 5.10**).

**Table 5.10: Zanzibar Service and Income Account**

*Millions of USD*

Item	Quarter Ending				
	2013 <sup>p</sup>		2014 <sup>p</sup>		% Change
	Mar	Dec	Mar	Dec-13 to Mar-14	Mar-13 to Mar-14
A. Services Account					
Net	21.5	21.9	21.8	-0.5	1.4
Receipt	57.0	34.6	38.8	12.1	-31.9
Payment	35.5	12.7	17.0	33.9	-52.1
B. Income Account					
Net	-0.4	0.4	-0.9	-325.0	125.0
Receipt	0.4	1.9	1.2	-36.8	200.0
Payment	0.8	1.5	2.1	40.0	162.5

**Note:** P = Provision

**Source:** Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania

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## 6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

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During the quarter ending March 2014, the average inflation rate in East African Community region declined to 5.8 percent from 6.8 percent recorded in the preceding quarter. With the exception of Tanzania all other East African countries recorded a fall in inflation mainly due to an increase in supply of food in the region. The inflation rate in Tanzania remained unchanged at 6.0 percent (**Table 6.1**). All countries in the East African region recorded single digit inflation during the period under review. However, only Rwanda managed to achieve the agreed convergence criteria level of inflation rate of not more than 5.0 percent.

The inflation in the SADC region increased to an average of 6.2 percent during the quarter under review from 6.1 percent recorded in the previous quarter (**Table 6.1**). With the exception of Angola, Mozambique, Seychelles, Zimbabwe and Tanzania all other countries in the SADC region registered an increase in the rate of inflation. The fall in inflation rates in

Mozambique, Zimbabwe and Seychelles was largely attributed to the decrease in prices of foodstuffs. Also, the shortage of liquidity in Zimbabwe contributed to the slowdown in inflation. On the other hand, the inflation in South Africa went up mainly due to higher petrol and food prices, in Zambia it was largely on account of a rise in prices of food, alcoholic and non-alcoholic beverages, tobacco, transport and restaurant and hotels. The inflation in Botswana went up mainly due to an increase in prices of clothing and footwear, housing, water, electricity, gas and other fuels. Likewise, the inflation in Mauritius, Namibia, Malawi and Lesotho rose largely on account of an increase in the costs of food, transport, nonalcoholic beverages, electricity, gas, fuels, health and housing. SADC region countries which managed to achieve the agreed convergence criteria level of the inflation rate of less than 5.0 percent were Zimbabwe, Swaziland, Seychelles, Mozambique, Mauritius and Botswana.



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## **7.0 STATISTICAL TABLES AND MANAGEMENT LIST**

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## A1: STATISTICAL TABLES

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## Selected Economic Indicators (Annual/Calendar)

Item	Unit	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
<b>1. National Accounts and Prices</b>							
1.1 Change in GDP at Current Prices	Percent	16.8	18.3	13.8	14.5	16.2	19.1
1.2 Change in GDP at Constant 2001 Prices	Percent	7.1	7.4	6.0	7.0	6.4	6.9
1.3 GDP Per Capita--Current Prices <sup>1</sup>	TZS	546,955.7	627,269.4	693,185.4	770,727.4	868,818.6	995,939.1
1.4 GDP Per Capita--Current Prices <sup>1</sup>	USD	441.3	524.1	525.2	538.1	550.1	628.9
1.5 Change in Consumer Price Index (Inflation)	Percent	7.0	10.3	12.1	5.5	12.7	16.0
1.6 Saving to GNDI Ratio <sup>2</sup>	Percent	6.4	12.5	11.9	17.4	n.a	n.a
<b>2. Money Credit and Interest Rates*</b>							
2.1 Change in Extended Broad Money Supply (M3)	Percent	20.5	19.8	17.7	25.4	18.2	13.1
2.2 Change in Broad Money supply (M2)	Percent	27.2	24.4	20.8	21.8	15.0	16.0
2.3 Change in Narrow Money Supply (M1)	Percent	29.1	21.9	13.7	25.9	23.2	17.3
2.4 Change in Reserve Money	Percent	24.9	21.1	32.2	16.2	17.6	10.1
2.5 Total Credit to GDP Ratio <sup>1</sup>	Percent	13.5	17.0	18.1	21.1	24.2	24.8
2.6 Non-Government Sector Credit to GDP Ratio <sup>1</sup>	Percent	15.0	18.4	17.7	18.6	20.3	20.1
2.7 Ratio of Credit to Non-Government sector to Total Credit	Percent	111.3	107.9	97.5	88.1	83.8	81.2
2.8 12-Months Deposit Rate <sup>3</sup>	Percent	9.3	8.9	8.9	8.0	7.8	10.2
2.9 Overall Treasury Bill Rate <sup>3</sup>	Percent	14.8	9.1	8.3	4.8	8.3	13.6
2.10 Long-Term Lending Rate <sup>3</sup>	Percent	16.1	16.4	15.1	14.6	14.8	16.0
<b>3. Balance of Payments</b>							
3.1 Exports of goods (f.o.b)	Mill. USD	2,226.6	3,578.8	3,298.1	4,324.3	5,097.9	5,912.3
3.2 Imports of goods (f.o.b)	Mill. USD	-4,860.6	-7,012.3	-5,834.1	-7,165.5	-9,827.5	-10,324.9
3.3 Trade Balance	Mill. USD	-2,634.1	-3,433.5	-2,536.1	-2,841.2	-4,729.6	-4,412.6
3.4 Current Account Balance	Mill. USD	-1,714.7	-2,577.1	-1,809.9	-1,960.1	-3,992.2	-3,658.1
3.5 Overall Balance	Mill. USD	404.6	148.0	366.2	369.8	-202.0	327.3
3.7 Gross Official Reserves	Mill. USD	2,724.3	2,872.6	3,552.5	3,948.0	3,744.6	4,069.1
3.8 Reserves Months of Imports (of goods and services)	Months	5.2	4.0	5.6	5.2	3.7	3.8
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	1,239.5	1,196.8	1,319.9	1,432.3	1,579.5	1,583.7
3.9.2 End of Period	TZS/USD	1,132.1	1,280.3	1,313.3	1,453.5	1,566.7	1,571.6
<b>4. Population (TZ Mainland)</b>	<b>Million</b>	<b>38.3</b>	<b>39.3</b>	<b>40.7</b>	<b>41.9</b>	<b>43.2</b>	<b>44.9</b>
<b>5. Public Finance</b>		<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>
5.1 Current Revenue to GDP Ratio <sup>1</sup>	Percent	15.9	16.2	15.4	16.3	17.6	n.a
5.2 Grants to GDP Ratio <sup>1</sup>	Percent	6.9	4.7	4.6	4.7	4.5	n.a
5.2 Current Expenditure to GDP Ratio <sup>1</sup>	Percent	14.9	17.7	18.3	19.1	17.0	n.a
5.3 Development Expenditure to GDP Ratio <sup>1</sup>	Percent	7.9	8.0	8.6	7.6	9.2	n.a
5.4 Budget Balance to GDP Ratio (excluding grants) <sup>1</sup>	Percent	-8.6	-9.3	-11.0	-11.7	-9.6	n.a
5.5 Budget Balance to GDP Ratio (including grants) <sup>1</sup>	Percent	-1.7	-4.5	-6.4	-6.9	-5.0	n.a
<b>6. Total External Debt Stock</b>	<b>Mill. USD</b>	<b>5,846.4</b>	<b>6,999.4</b>	<b>8,197.8</b>	<b>9,637.5</b>	<b>10,354.6</b>	<b>12,089.2</b>
6.1 Disbursed Debt	Mill. USD	4,483.1	5,483.0	6,558.3	7,843.7	8,873.0	10,693.4
6.2 Interest	Mill. USD	1,363.3	1,516.3	1,639.5	1,793.8	1,481.6	1,395.8
6.3 Total External Debt as % of GDP	Percent	31.1	33.3	37.3	43.6	39.5	39.2

Notes: <sup>1</sup> Calculated on the basis of GDP at Market Prices--Current Prices

<sup>2</sup> GNDI stands for Gross National Disposable Income

<sup>3</sup> Annual Average

r = Revised

\* 2006 Data have been revised after adoption of Standard Reporting Format (SRF)

n.a = Not available

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	2004	2005	2006	2007 <sup>r</sup>	2008 <sup>r</sup>	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>p</sup>
<b>A: Monetary</b>										
<b>Gross domestic product at market prices</b>	11,680,834	13,431,438	15,152,834	17,761,462	20,836,777	24,045,416	27,614,465	32,191,091	38,649,022	38,649,022
<b>Agriculture, Hunting and Forestry</b>	2,404,037	2,589,263	2,737,686	3,154,263	3,696,524	4,229,723	4,780,639	5,480,078	6,751,476	6,751,476
Crops	1,743,041	1,831,665	1,901,931	2,250,434	2,638,184	2,911,387	3,231,640	3,673,765	4,552,098	5,515,775
Livestock	447,491	529,630	580,430	631,254	744,879	931,703	1,061,841	1,224,837	1,486,128	1,679,858
Forestry and hunting	213,505	227,968	255,325	272,575	313,461	386,634	487,158	581,476	713,250	870,027
<b>Fishing</b>	201,771	219,930	235,045	269,831	288,719	342,334	447,471	527,534	625,216	625,216
<b>Industry and construction</b>	2,776,974	3,149,293	3,515,928	4,173,741	4,897,633	5,638,892	6,557,277	7,749,303	9,387,985	9,387,985
Mining and quarrying	357,368	457,431	576,363	742,932	839,513	941,094	1,072,847	1,255,231	1,543,935	1,760,085
Manufacturing	1,129,558	1,269,145	1,395,282	1,625,504	1,935,975	2,226,370	2,627,117	3,152,540	3,751,523	4,514,087
Electricity, gas	244,977	271,925	276,915	335,898	421,216	479,768	571,130	684,847	835,513	980,057
Water supply	42,697	47,696	54,872	57,816	63,482	70,934	77,348	85,601	99,892	121,705
Construction	1,002,374	1,103,096	1,212,496	1,411,592	1,637,447	1,920,726	2,208,835	2,571,084	3,157,123	3,797,870
<b>Services</b>	5,419,639	6,247,148	7,170,793	8,413,349	9,884,310	11,460,586	13,191,325	15,394,523	18,354,023	18,354,023
Trade and repairs	1,593,717	1,752,826	2,044,421	2,416,506	2,875,642	3,276,989	3,909,550	4,597,631	5,494,169	6,428,178
Hotels and restaurants	319,365	394,417	459,584	559,722	649,278	705,919	754,037	856,439	1,010,598	1,333,989
Transport	637,720	706,291	769,830	886,844	1,037,608	1,286,634	1,646,704	1,996,102	2,365,380	3,086,821
Communications	206,877	277,216	374,241	487,132	611,350	684,002	691,627	811,265	1,022,193	1,251,165
Financial intermediation	229,370	265,261	299,734	345,000	403,727	477,492	567,822	666,216	799,459	951,356
Real estate and business services	819,300	980,660	1,120,466	1,318,834	1,416,251	1,728,515	1,851,995	2,101,850	2,551,106	2,986,523
Public administration	1,076,215	1,278,881	1,440,913	1,652,556	2,026,815	2,282,763	2,579,522	2,985,562	3,493,107	4,138,838
Education	236,813	251,022	268,594	289,617	333,060	392,507	455,308	519,820	610,788	720,180
Health	200,933	233,032	275,726	327,658	383,360	454,990	532,339	627,520	737,964	883,350
Other social & personal services	99,329	107,542	117,284	129,482	147,221	170,776	202,422	232,119	269,257	315,031
<b>Gross value added before adjustments</b>	10,802,421	12,205,634	13,659,452	16,011,184	18,767,186	21,671,535	24,976,712	29,151,438	35,118,701	35,118,701
<i>less FISIM</i>	-120,588	-141,723	-169,661	-208,281	-260,029	-328,478	-358,049	-432,285	-497,128	-626,381
<b>Gross value added at current basic prices</b>	10,681,833	12,063,911	13,489,791	15,802,903	18,507,157	21,343,057	24,618,663	28,719,152	34,621,573	34,621,573
<i>Add Taxes on products</i>	999,001	1,367,527	1,663,043	1,958,559	2,329,620	2,702,359	2,995,802	3,471,939	4,027,449	4,631,567
<b>B: Non-monetary</b>										
<b>Gross domestic product at market prices</b>	2,290,757	2,533,855	2,788,434	3,217,238	3,814,911	4,167,230	4,679,015	5,341,871	6,068,641	6,068,641
<b>Agriculture, Hunting and Forestry</b>	1,712,407	1,821,215	1,970,870	2,258,993	2,677,952	2,923,874	3,273,476	3,736,722	4,281,969	4,281,969
Crops	1,379,855	1,440,478	1,550,759	1,732,895	2,062,143	2,275,693	2,526,019	2,871,607	3,302,348	3,825,652
Livestock	221,530	262,193	287,342	359,742	424,496	412,208	450,132	510,224	578,594	653,278
Forestry & hunting	111,022	118,544	132,769	166,360	191,313	235,973	297,326	354,890	401,026	489,390
<b>Fishing</b>	5,254	5,727	6,409	7,358	7,873	10,610	12,202	14,385	16,687	22,377
<b>Industry and construction</b>	122,289	167,464	208,050	257,315	296,801	346,489	396,477	459,416	505,919	505,919
Water supply	18,777	20,909	20,937	27,166	29,828	33,330	36,344	40,221	44,804	54,679
Construction	103,512	146,555	187,113	230,149	266,973	313,159	360,133	419,195	461,114	592,667
<b>Services</b>	450,807	539,449	603,105	693,571	832,285	886,257	996,860	1,131,347	1,264,067	1,264,067
Real estate & business services	450,807	539,449	603,105	693,571	832,285	886,257	996,860	1,131,347	1,264,067	1,473,038
<b>C: Total GDP at market prices</b>	13,971,591	15,965,293	17,941,268	20,978,701	24,651,687	28,212,646	32,293,479	37,532,962	44,717,663	53,174,678
Population	35.3	36.20	37.5	38.3	39.5	40.7	41.9	43.2	44.9	46.1
<b>D: Per Capita nominal GDP (TZS)</b>	396,154	441,063	478,100	547,081	627,787	693,470	770,464	868,819	995,939	1,153,464

Note: P = Provisional, r = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

1.0 Output and Prices

**Table 1.2: Zanzibar Gross Domestic Product (GDP) at Market Prices by kind of Economic Activity, at Current Prices**

*Millions of TZS*

Economic Activity	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>P</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>80,434.8</b>	<b>92,529.2</b>	<b>150,500.0</b>	<b>161,000.0</b>	<b>229,600.0</b>	<b>271,000.0</b>	<b>306,800.0</b>	<b>386,100.0</b>	<b>412,800.0</b>	<b>447,800.0</b>
Crops	47,281.7	51,700.0	104,200.0	100,300.0	159,600.0	182,900.0	201,100.0	251,000.0	260,000.0	284,700.0
Livestock	14,786.1	16,280.8	20,900.0	25,800.0	34,400.0	39,300.0	44,100.0	49,900.0	51,500.0	55,300.0
Forestry & hunting	1,181.6	1,268.9	1,800.0	2,200.0	2,600.0	2,800.0	3,300.0	4,400.0	5,200.0	3,900.0
Fishing	17,185.5	23,279.5	23,500.0	32,700.0	33,000.0	46,000.0	58,300.0	80,800.0	96,100.0	103,900.0
<b>Industry</b>	<b>45,902.5</b>	<b>53,580.5</b>	<b>75,400.0</b>	<b>88,400.0</b>	<b>106,400.0</b>	<b>111,300.0</b>	<b>115,300.0</b>	<b>138,200.0</b>	<b>151,600.0</b>	<b>159,700.0</b>
Mining & quarrying	2,512.0	3,190.3	3,800.0	4,700.0	7,000.0	7,300.0	8,200.0	10,500.0	12,200.0	13,800.0
Manufacturing	17,229.7	19,399.2	23,400.0	26,600.0	32,000.0	36,100.0	39,500.0	46,400.0	46,500.0	46,900.0
Electricity, gas & water supply	5,638.6	6,435.8	9,900.0	11,100.0	12,800.0	12,300.0	13,100.0	17,800.0	20,400.0	22,600.0
Construction	20,522.1	24,555.3	38,300.0	46,000.0	54,600.0	55,600.0	54,500.0	63,500.0	72,500.0	76,400.0
<b>Services</b>	<b>173,687.4</b>	<b>199,197.0</b>	<b>222,100.0</b>	<b>258,600.0</b>	<b>319,300.0</b>	<b>387,100.0</b>	<b>404,900.0</b>	<b>526,100.0</b>	<b>604,200.0</b>	<b>636,300.0</b>
Trade & repairs	30,628.2	38,600.0	45,300.0	55,400.0	65,000.0	73,100.0	83,000.0	115,500.0	127,300.0	134,300.0
Hotels & restaurants	19,869.9	30,580.9	38,900.0	46,000.0	55,200.0	63,100.0	68,900.0	87,400.0	87,500.0	91,300.0
Transport & communication	27,005.1	31,500.0	34,500.0	40,500.0	59,600.0	97,800.0	85,800.0	110,700.0	120,700.0	133,800.0
Financial intermediation	5,569.1	7,800.0	8,000.0	10,800.0	13,700.0	15,400.0	19,800.0	23,500.0	26,300.0	28,100.0
Real estate & business services	3,240.1	3,728.9	4,500.0	5,400.0	6,800.0	7,700.0	8,600.0	10,300.0	11,100.0	11,400.0
Public administration	60,138.0	56,729.3	53,700.0	59,200.0	72,300.0	80,000.0	86,000.0	105,100.0	132,200.0	135,600.0
Education	20,556.0	22,660.3	27,700.0	30,500.0	33,600.0	35,600.0	37,300.0	55,100.0	74,700.0	76,700.0
Health	5,356.6	6,090.6	7,500.0	8,700.0	10,600.0	11,600.0	12,400.0	14,600.0	19,300.0	19,800.0
Other social & personal services	1,324.4	1,506.9	1,800.0	2,100.0	2,500.0	2,800.0	3,100.0	3,900.0	5,100.0	5,300.0
<b>Adjustment to market prices</b>										
Taxes on products	44,300.9	49,569.0	62,000.0	78,700.0	92,300.0	105,900.0	115,300.0	141,500.0	173,900.0	198,900.0
<b>GDP at Current Market Prices</b>	<b>344,325.6</b>	<b>394,875.7</b>	<b>510,000.0</b>	<b>586,700.0</b>	<b>747,600.0</b>	<b>875,200.0</b>	<b>942,300.0</b>	<b>1,191,900.0</b>	<b>1,342,600.0</b>	<b>1,442,800.0</b>
Population "000"	1,041.0	1,072.0	1,104.0	1,137.0	1,171.0	1,206.0	1,211.0	1,247.0	1,303.0	1,339.0
GDP per capita: TZS "000"	330.8	369.1	462.0	516.0	638.4	726.0	778.0	956.0	1,030.0	1,077.0
Exchange rate: TZS/USD	1,091.0	1,127.9	1,255.0	1,247.8	1,197.0	1,307.0	1,396.0	1,557.0	1,572.0	1,615.0

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician-Zanzibar

## 1.0 Output and Prices

**Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland**

Economic Activity	2004	2005	2006	2007 <sup>t</sup>	2008 <sup>t</sup>	2009 <sup>t</sup>	2010 <sup>t</sup>	2011 <sup>t</sup>	2012 <sup>t</sup>	2013 <sup>p</sup>	Percent
<b>A: Monetary</b>											
<b>Gross domestic product at market prices</b>	<b>83.6</b>	<b>84.1</b>	<b>84.5</b>	<b>84.7</b>	<b>84.5</b>	<b>85.2</b>	<b>85.5</b>	<b>85.8</b>	<b>86.4</b>	<b>86.6</b>	
<b>Agriculture, Hunting and Forestry</b>	<b>17.2</b>	<b>16.2</b>	<b>15.3</b>	<b>15.0</b>	<b>15.0</b>	<b>15.0</b>	<b>14.8</b>	<b>14.6</b>	<b>15.1</b>	<b>15.2</b>	
Crops	12.5	11.5	10.6	10.7	10.7	10.3	10.0	9.8	10.2	10.4	
Livestock	3.2	3.3	3.2	3.0	3.0	3.3	3.3	3.3	3.3	3.2	
Forestry and hunting	1.5	1.4	1.4	1.3	1.3	1.4	1.5	1.5	1.6	1.6	
<b>Fishing</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>	<b>1.2</b>	<b>1.4</b>	<b>1.4</b>	<b>1.4</b>	<b>1.4</b>	
<b>Industry and construction</b>	<b>19.9</b>	<b>19.7</b>	<b>19.6</b>	<b>19.9</b>	<b>19.9</b>	<b>20.0</b>	<b>20.3</b>	<b>20.6</b>	<b>21.0</b>	<b>21.0</b>	
Mining and quarrying	2.6	2.9	3.2	3.5	3.4	3.3	3.3	3.3	3.5	3.3	
Manufacturing	8.1	7.9	7.8	7.7	7.9	7.9	8.1	8.4	8.4	8.5	
Electricity, gas	1.8	1.7	1.5	1.6	1.7	1.7	1.8	1.8	1.9	1.8	
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	
Construction	7.2	6.9	6.8	6.7	6.6	6.8	6.8	6.9	7.1	7.1	
<b>Services</b>	<b>38.8</b>	<b>39.1</b>	<b>40.0</b>	<b>40.1</b>	<b>40.1</b>	<b>40.6</b>	<b>40.8</b>	<b>41.0</b>	<b>41.0</b>	<b>41.6</b>	
Trade and repairs	11.4	11.0	11.4	11.5	11.7	11.6	12.1	12.2	12.3	12.1	
Hotels and restaurants	2.3	2.5	2.6	2.7	2.6	2.5	2.3	2.3	2.3	2.5	
Transport	4.6	4.4	4.3	4.2	4.2	4.6	5.1	5.3	5.3	5.8	
Communications	1.5	1.7	2.1	2.3	2.5	2.4	2.1	2.2	2.3	2.4	
Financial intermediation	1.6	1.7	1.7	1.6	1.6	1.7	1.8	1.8	1.8	1.8	
Real estate and business services	5.9	6.1	6.2	6.3	5.7	6.1	5.7	5.6	5.7	5.6	
Public administration	7.7	8.0	8.0	7.9	8.2	8.1	8.0	8.0	7.8	7.8	
Education	1.7	1.6	1.5	1.4	1.4	1.4	1.4	1.4	1.4	1.4	
Health	1.4	1.5	1.5	1.6	1.6	1.6	1.6	1.7	1.7	1.7	
Other social & personal services	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	
<b>Gross value added before adjustments</b>	<b>77.3</b>	<b>76.5</b>	<b>76.1</b>	<b>76.3</b>	<b>76.1</b>	<b>76.8</b>	<b>77.3</b>	<b>77.7</b>	<b>78.5</b>	<b>79.1</b>	
<i>less FISIM</i>	-0.9	-0.9	-0.9	-1.0	-1.1	-1.2	-1.1	-1.2	-1.1	-1.2	
<b>Gross value added at current basic prices</b>	<b>76.5</b>	<b>75.6</b>	<b>75.2</b>	<b>75.3</b>	<b>75.1</b>	<b>75.7</b>	<b>76.2</b>	<b>76.5</b>	<b>77.4</b>	<b>77.9</b>	
<i>Add Taxes on products</i>	7.2	8.6	9.3	9.3	9.5	9.6	9.3	9.3	9.0	8.7	
<b>B :Non-Monetary</b>											0
<b>Gross domestic product at market prices</b>	<b>16.4</b>	<b>15.9</b>	<b>15.5</b>	<b>15.3</b>	<b>15.5</b>	<b>14.8</b>	<b>14.5</b>	<b>14.2</b>	<b>13.6</b>	<b>13.4</b>	
<b>Agriculture, Hunting and Forestry</b>	<b>12.3</b>	<b>11.4</b>	<b>11.0</b>	<b>10.8</b>	<b>10.9</b>	<b>10.4</b>	<b>10.1</b>	<b>10.0</b>	<b>9.6</b>	<b>9.3</b>	
Crops	9.9	9.0	8.6	8.3	8.4	8.1	7.8	7.7	7.4	8.6	
Livestock	1.6	1.6	1.6	1.7	1.7	1.5	1.4	1.4	1.3	1.2	
Forestry & hunting	0.8	0.7	0.7	0.8	0.8	0.8	0.9	0.9	0.9	0.9	
<b>Fishing</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Industry and construction</b>	<b>0.9</b>	<b>1.0</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.1</b>	<b>1.2</b>	
Water supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Construction	0.7	0.9	1.0	1.1	1.1	1.1	1.1	1.1	1.0	1.1	
Services	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8	2.8	
Real estate & business services	3.2	3.4	3.4	3.3	3.4	3.1	3.1	3.0	2.8	2.8	
<b>C: Total Gross Domestic Product at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	

Note: P = Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.4: Zanzibar Gross Domestic Product (GDP) at Market Price by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices**

Economic Activity	Percent												
	2004	2005	2006	2007	2008	2009	2010	2011 <sup>f</sup>	2012 <sup>f</sup>	2013 <sup>P</sup>			
<b>Agriculture, forestry &amp; fishing</b>	<b>23.4</b>	<b>23.4</b>	<b>29.5</b>	<b>27.4</b>	<b>30.7</b>	<b>30.8</b>	<b>32.4</b>	<b>32.2</b>	<b>30.7</b>	<b>31.0</b>			
Crops	13.7	13.1	20.4	17.1	21.3	20.8	21.2	21.0	19.4	19.7			
Livestock	4.3	4.1	4.1	4.4	4.6	4.5	4.7	4.2	3.8	3.8			
Forestry & hunting	0.3	0.3	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.3			
Fishing	5.0	5.9	4.6	5.6	4.4	5.2	6.2	6.7	7.2	7.2			
<b>Industry</b>	<b>13.3</b>	<b>13.6</b>	<b>14.8</b>	<b>15.1</b>	<b>14.2</b>	<b>13.1</b>	<b>12.6</b>	<b>12.0</b>	<b>11.3</b>	<b>11.1</b>			
Mining & quarrying	0.7	0.8	0.7	0.8	0.9	1.0	1.0	1.0	0.9	1.0			
Manufacturing	5.0	4.9	4.6	4.5	4.3	4.1	4.2	3.9	3.5	3.3			
Electricity, gas & water supply	1.6	1.6	1.9	1.9	1.7	1.4	1.4	1.5	1.5	1.6			
Construction	6.0	6.2	7.5	7.8	7.3	6.6	6.0	5.6	5.4	5.3			
<b>Services</b>	<b>50.4</b>	<b>50.4</b>	<b>43.5</b>	<b>44.1</b>	<b>42.7</b>	<b>44.1</b>	<b>42.8</b>	<b>44.0</b>	<b>45.0</b>	<b>44.1</b>			
Trade & repairs	8.9	9.8	8.9	9.4	8.7	8.4	8.8	9.7	9.5	9.3			
Hotels & restaurants	5.8	7.7	7.6	7.8	7.4	7.2	7.3	7.3	6.5	6.3			
Transport & communication	7.8	8.0	6.8	6.9	8.0	11.1	9.1	9.2	9.0	9.3			
Financial intermediation	1.6	2.0	1.6	1.8	1.8	1.8	2.1	2.0	2.0	1.9			
Real estate & business services	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8	0.8			
Public administration	17.5	14.4	10.5	10.1	9.7	9.1	9.1	8.8	9.8	9.4			
Education	6.0	5.7	5.4	5.2	4.5	4.0	3.9	4.6	5.6	5.3			
Health	1.6	1.5	1.5	1.5	1.4	1.3	1.3	1.2	1.4	1.4			
Other social & personal services	0.4	0.4	0.4	0.4	0.3	0.3	0.3	0.3	0.4	0.4			
<b>Adjustment to market prices</b>													
Taxes on products	12.9	12.6	12.2	13.4	12.3	12.0	12.2	11.8	13.0	13.8			
<b>GDP at Current Market Prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>			

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	Millions of TZS											
	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>1</sup>	2013 <sup>2</sup>		
<b>A: Monetary</b>												
<b>GDP at market prices</b>	9,525,201	10,300,744	11,021,170	11,852,682	12,767,259	13,536,636	14,566,980	15,501,904	16,618,786	17,856,252		
<b>Agriculture and Fishing</b>	1,993,064	2,114,515	2,187,610	2,277,890	2,379,345	2,430,546	2,559,774	2,604,826	2,711,597	2,852,351		
Crops	1,312,030	1,399,662	1,446,975	1,510,406	1,587,437	1,617,938	1,723,526	1,748,958	1,831,159	1,942,671		
Livestock	334,237	351,232	359,519	371,398	379,387	388,264	400,373	409,779	422,482	439,201		
Forestry and hunting	165,963	171,937	179,847	185,827	191,750	198,686	206,832	214,071	219,209	226,443		
<b>Fishing</b>	180,834	191,684	201,269	210,259	220,772	225,658	229,043	232,018	238,746	244,037		
<b>Industry and construction</b>	2,106,686	2,326,418	2,522,828	2,760,870	2,996,217	3,208,502	3,470,768	3,706,858	3,995,057	4,305,481		
Mining and quarrying	254,000	295,000	341,000	377,559	386,998	391,642	402,331	411,182	443,154	473,731		
Manufacturing	977,000	1,071,000	1,162,000	1,263,435	1,388,515	1,499,596	1,618,064	1,744,273	1,887,303	2,032,179		
Electricity, gas	240,708	263,218	258,347	286,507	301,978	327,344	360,733	366,144	388,113	405,190		
Water supply	33,903	35,417	37,950	40,841	43,536	45,418	48,969	50,927	53,677	56,307		
<b>Construction</b>	601,075	661,783	723,531	792,529	875,190	944,502	1,040,671	1,134,332	1,222,810	1,338,073		
<b>Services</b>	4,775,960	5,166,826	5,880,151	6,044,462	6,567,737	7,030,934	7,616,302	8,220,068	8,883,672	9,619,757		
Trade and repairs	1,486,931	1,585,906	1,736,631	1,906,821	2,097,503	2,254,816	2,439,711	2,637,328	2,840,402	3,076,155		
Hotels and restaurants	285,732	301,873	314,921	328,859	343,658	358,779	380,664	398,175	417,287	443,576		
Transport	588,574	627,951	661,000	703,965	752,539	797,691	853,529	910,715	975,376	1,035,850		
Communications	169,158	200,900	239,537	287,684	346,659	422,577	515,967	614,001	740,485	909,316		
Financial intermediation	184,775	204,694	228,000	251,280	281,120	306,339	337,356	373,453	422,748	474,324		
Real estate and business services	734,880	796,832	860,219	925,021	990,697	1,046,921	1,125,486	1,194,828	1,274,882	1,351,678		
Public administration	871,169	970,786	1,033,488	1,102,951	1,180,158	1,232,313	1,312,414	1,401,658	1,482,954	1,559,099		
Education	215,910	224,547	235,774	248,742	265,905	284,704	305,402	328,002	349,322	369,792		
Health	151,370	163,572	177,520	193,142	210,525	224,654	240,058	253,021	267,190	282,196		
Other social and personal services	87,461	89,765	93,061	95,998	98,974	102,141	105,716	108,887	113,025	117,772		
<b>Gross value added excluding adjustments</b>	8,875,710	9,607,759	10,290,589	11,083,223	11,943,299	12,669,982	13,646,844	14,531,752	15,590,325	16,777,589		
less <i>FISIM</i>	-106,931	-119,497	-137,287	-158,292	-175,704	-190,990	-208,370	-231,708	-261,135	-289,598		
<b>Gross value added at basic prices</b>	8,768,779	9,488,262	10,153,302	10,924,931	11,767,595	12,478,992	13,438,474	14,300,044	15,329,190	16,487,991		
<i>Taxes on products</i>	756,422	812,482	867,868	927,751	999,664	1,057,645	1,128,507	1,201,860	1,289,596	1,368,261		
<b>B: Non-monetary</b>												
<b>GDP at market prices</b>	1,714,533	1,767,345	1,859,993	1,949,239	2,061,086	2,184,664	2,261,583	2,411,899	2,536,979	2,632,898		
<b>Agriculture, forestry, hunting &amp; fishing</b>	1,210,467	1,230,544	1,287,138	1,337,492	1,401,663	1,471,737	1,500,780	1,594,807	1,663,724	1,705,737		
Crops	950,694	962,268	1,010,398	1,057,549	1,111,484	1,172,746	1,189,948	1,266,487	1,326,012	1,356,573		
Livestock	168,763	173,877	177,979	179,000	185,322	189,658	197,199	211,098	217,642	225,248		
Forestry and hunting	86,301	89,407	93,520	95,468	99,109	102,353	106,550	110,279	112,926	116,652		
<b>Fishing</b>	4,709	4,992	5,241	5,475	5,749	6,079	7,084	6,943	7,143	7,263		
<b>Industry and construction</b>	97,933	106,843	117,074	128,648	142,024	149,201	162,896	176,508	189,751	195,117		
Water supply	15,654	16,283	16,955	17,633	18,297	20,405	20,987	21,826	23,005	24,132		
Construction	82,279	90,560	100,119	111,015	123,227	128,796	141,910	154,682	166,747	170,985		
<b>Services</b>	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585	683,504	732,045		
Real estate and business services	406,133	429,958	455,781	483,099	517,399	563,726	597,907	640,585	683,504	732,045		
<b>C: Total GDP at market prices</b>	11,239,734	12,068,089	12,881,163	13,801,921	14,828,345	15,721,301	16,828,563	17,913,803	19,155,765	20,489,150		
Population	35.3	36.20	37.5	38.3	39.3	40.7	41.9	43.2	44.9	46.1		
<b>D: Per Capita real GDP (TZS)</b>	318,677	333,465	343,223	360,363	377,312	386,273	401,636	414,671	426,632	444,450		

Notes: P = Provisional, F = Revised

The National Bureau of Statistics revised the Set of National Account Estimates from September 2007 by rebasing them to 2001 constant prices

Source: National Bureau of Statistics, Per Capita GDP-BoT computation



1.0 Output and Prices

**Table 1.6 : Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices**

Economic Activity	<i>Millions of TZS</i>											
	2004	2005	2006	2007	2008	2009 <sup>r</sup>	2010	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>P</sup>		
<b>Agriculture, forestry &amp; fishing</b>			<b>72,700.0</b>	<b>72,400.0</b>	<b>76,500.0</b>	<b>79,900.0</b>	<b>82,400.0</b>	<b>84,700.0</b>	<b>86,400.0</b>	<b>89,500.0</b>		
Crops	59,579.1	61,279.6	49,000.0	48,000.0	51,100.0	53,700.0	55,600.0	55,900.0	56,900.0	58,900.0		
Livestock	10,441.7	10,810.1	11,200.0	11,600.0	12,000.0	12,400.0	12,800.0	13,200.0	13,600.0	14,000.0		
Forestry & hunting	1,138.2	1,178.9	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0	1,500.0	1,500.0	1,600.0		
Fishing	10,710.3	11,389.7	11,300.0	11,500.0	12,100.0	12,400.0	12,600.0	14,100.0	14,400.0	15,000.0		
<b>Industry</b>	<b>36,726.0</b>	<b>39,146.8</b>	<b>46,000.0</b>	<b>48,100.0</b>	<b>49,200.0</b>	<b>50,800.0</b>	<b>51,800.0</b>	<b>54,700.0</b>	<b>59,700.0</b>	<b>59,700.0</b>		
Mining & quarrying	2,027.9	2,341.7	2,400.0	2,600.0	3,200.0	4,000.0	4,200.0	4,700.0	5,500.0	6,400.0		
Manufacturing	13,908.8	14,239.4	14,700.0	14,800.0	15,000.0	15,300.0	15,800.0	16,200.0	16,200.0	16,800.0		
Electricity, gas & water supply	4,222.8	4,541.6	4,800.0	5,100.0	5,200.0	5,300.0	5,300.0	6,100.0	6,400.0	6,600.0		
Construction	16,566.6	18,024.1	24,100.0	25,600.0	25,800.0	25,500.0	25,600.0	26,600.0	30,400.0	33,600.0		
<b>Services</b>	<b>133,587.6</b>	<b>140,646.4</b>	<b>136,700.0</b>	<b>150,880.0</b>	<b>160,600.0</b>	<b>174,700.0</b>	<b>190,700.0</b>	<b>206,800.0</b>	<b>225,400.0</b>	<b>225,400.0</b>		
Trade & repairs	24,748.0	28,400.0	28,600.0	30,900.0	30,100.0	31,200.0	33,300.0	40,500.0	44,700.0	48,100.0		
Hotels & restaurants	15,648.8	21,899.4	23,900.0	25,000.0	24,900.0	26,100.0	26,900.0	29,600.0	29,700.0	31,600.0		
Transport & communication	21,122.7	23,200.0	23,300.0	32,000.0	39,800.0	48,600.0	58,100.0	63,600.0	75,900.0	86,800.0		
Financial intermediation	4,587.4	5,214.1	4,700.0	5,700.0	5,900.0	6,000.0	7,500.0	7,800.0	8,600.0	9,300.0		
Real estate & business services	2,597.7	2,720.1	2,800.0	3,000.0	3,100.0	3,300.0	3,400.0	3,600.0	3,800.0	4,000.0		
Public administration	44,657.4	38,616.1	31,600.0	32,000.0	33,200.0	34,600.0	35,500.0	35,600.0	35,700.0	36,900.0		
Education	15,264.5	15,425.1	16,300.0	16,500.0	17,500.0	18,500.0	19,400.0	19,900.0	20,200.0	20,900.0		
Health	3,977.7	4,145.9	4,390.0	4,680.0	4,900.0	5,000.0	5,100.0	4,900.0	5,200.0	5,400.0		
Other social & personal services	983.5	1,025.7	1,100.0	1,100.0	1,200.0	1,200.0	1,300.0	1,300.0	1,400.0	1,400.0		
<b>Adjustment to market prices</b>												
Taxes on products	42,427.6	44,500.0	47,200.0	50,100.0	52,900.0	56,200.0	59,700.0	63,700.0	68,200.0	73,300.0		
<b>Total GDP at market Prices</b>	<b>272,400.0</b>	<b>285,600.0</b>	<b>302,600.0</b>	<b>321,480.0</b>	<b>339,200.0</b>	<b>360,700.0</b>	<b>383,700.0</b>	<b>409,100.0</b>	<b>438,300.0</b>	<b>470,600.0</b>		

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar

## 1.0 Output and Prices

**Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2001 Prices, Tanzania Mainland**

Economic Activity	Percent										
	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>f</sup>	2013 <sup>p</sup>	
<b>A: Monetary</b>											
<b>GDP at market prices</b>	84.7	85.4	85.6	85.9	86.1	86.1	86.6	86.5	86.8	87.1	
<b>Agriculture and Fishing</b>	17.7	17.5	17.0	16.5	16.0	16.0	15.2	14.5	14.2	13.9	
Crops	11.7	11.6	11.2	10.9	10.7	10.7	10.2	9.8	9.6	9.5	
Livestock	3.0	2.9	2.8	2.7	2.6	2.6	2.4	2.3	2.2	2.1	
Forestry and hunting	1.5	1.4	1.4	1.3	1.3	1.3	1.2	1.2	1.1	1.1	
<b>Fishing</b>	1.6	1.6	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.2	
<b>Industry and construction</b>	18.7	19.3	19.6	20.0	20.2	20.4	20.6	20.7	20.9	21.0	
Mining and quarrying	2.3	2.4	2.6	2.7	2.6	2.6	2.4	2.4	2.3	2.3	
Manufacturing	8.7	8.9	9.0	9.2	9.4	9.5	9.6	10.4	9.9	9.9	
Electricity, gas	2.1	2.2	2.0	2.1	2.0	2.1	2.1	2.2	2.0	2.0	
Water supply	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Construction	5.3	5.5	5.6	5.7	5.9	6.0	6.2	6.7	6.4	6.5	
<b>Services</b>	42.5	42.8	43.3	43.8	44.3	44.7	45.3	45.9	46.4	47.0	
Trade and repairs	13.2	13.1	13.5	13.8	14.1	14.3	14.5	14.7	14.8	15.0	
Hotels and restaurants	2.5	2.5	2.4	2.4	2.3	2.3	2.3	2.2	2.2	2.2	
Transport	5.2	5.2	5.1	5.1	5.1	5.1	5.1	5.1	5.1	5.1	
Communications	1.5	1.7	1.9	2.1	2.3	2.7	3.1	3.4	3.9	4.4	
Financial intermediation	1.6	1.7	1.8	1.8	1.9	1.9	2.0	2.1	2.2	2.3	
Real estate and business services	6.5	6.6	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.6	
Public administration	7.8	8.0	8.0	8.0	8.0	7.8	7.8	7.8	7.7	7.6	
Education	1.9	1.9	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	
Health	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	
Other social and personal services	0.8	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.6	
<b>Gross value added excluding adjustments</b>	79.0	79.6	79.9	80.3	80.5	80.5	81.1	81.1	81.4	81.9	
less <i>FISIM</i>	-1.0	-1.0	-1.1	-1.1	-1.2	-1.2	-1.2	-1.3	-1.4	-1.4	
<b>Gross value added at basic prices</b>	78.0	78.6	78.8	79.2	79.4	79.4	79.9	79.8	80.0	80.5	
<i>Taxes on products</i>	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	6.7	
<b>B: Non-Monetary</b>											
<b>GDP at market prices</b>	15.3	14.6	14.4	14.1	13.9	13.9	13.4	13.5	13.2	12.9	
<b>Agriculture, forestry, hunting &amp; fishing</b>	10.8	10.2	10.0	9.7	9.5	9.4	8.9	8.9	8.7	8.3	
Crops	8.5	8.0	7.8	7.7	7.5	7.5	7.1	7.1	6.9	6.6	
Livestock	1.5	1.4	1.4	1.3	1.2	1.2	1.2	1.2	1.1	1.2	
Forestry and hunting	0.8	0.7	0.7	0.7	0.7	0.7	0.6	0.6	0.6	0.6	
<b>Fishing</b>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>Industry and construction</b>	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0	1.0	1.0	
Water supply	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	
Construction	0.7	0.8	0.8	0.8	0.8	0.8	0.8	0.9	0.9	0.8	
Services	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	
Real estate and business services	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.6	3.6	3.6	
<b>C: Gross Domestic Product at market prices</b>	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

**Notes:** P = Provisional

**Source:** National Bureau of Statistics

1.0 Output and Prices

**Table 1.8: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Share in Total GDP, at 2001 Constant Prices**

Economic Activity	2004	2005	2006	2007	2008	2009	2010	2011 <sup>f</sup>	2012 <sup>f</sup>	2013 <sup>p</sup>
<b>Agriculture, forestry &amp; fishing</b>	<b>21.9</b>	<b>21.5</b>	<b>24.0</b>	<b>22.5</b>	<b>22.6</b>	<b>22.1</b>	<b>21.4</b>	<b>20.6</b>	<b>19.5</b>	<b>19.0</b>
Crops	13.7	13.3	16.2	14.9	15.1	14.8	14.4	13.6	12.8	12.5
Livestock	3.8	3.8	3.7	3.6	3.5	3.4	3.3	3.2	3.1	3.0
Forestry & hunting	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.3	0.3
Fishing	3.9	4.0	3.7	3.6	3.6	3.4	3.3	3.4	3.3	3.2
<b>Industry</b>	<b>13.5</b>	<b>13.7</b>	<b>15.2</b>	<b>15.0</b>	<b>14.5</b>	<b>14.0</b>	<b>13.5</b>	<b>13.3</b>	<b>13.6</b>	<b>12.7</b>
Mining & quarrying	0.7	0.8	0.8	0.8	0.9	1.0	1.0	1.0	1.1	1.4
Manufacturing	5.1	5.0	4.9	4.6	4.4	4.2	4.1	3.9	3.7	3.6
Electricity, gas & water supply	1.6	1.6	1.6	1.6	1.5	1.5	1.4	1.5	1.5	1.4
Construction	6.1	6.3	8.0	8.0	7.6	7.4	7.0	6.8	7.3	7.1
<b>Services</b>	<b>49.0</b>	<b>49.2</b>	<b>45.2</b>	<b>46.9</b>	<b>47.3</b>	<b>48.3</b>	<b>49.5</b>	<b>50.4</b>	<b>51.3</b>	<b>47.9</b>
Trade & repairs	9.1	9.9	9.5	9.6	8.9	8.7	8.7	9.9	10.2	10.2
Hotels & restaurants	5.7	7.7	7.9	7.8	7.3	7.2	7.0	7.2	6.8	6.7
Transport & communication	7.8	8.1	7.7	10.0	11.7	13.5	15.1	15.5	17.3	18.4
Financial intermediation	1.7	1.8	1.6	1.8	1.7	1.7	1.9	1.9	2.0	2.0
Real estate & business services	1.0	1.0	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.8
Public administration	16.4	13.5	10.4	10.0	9.8	9.6	9.2	8.7	8.1	7.8
Education	5.6	5.4	5.4	5.1	5.2	5.1	5.0	4.8	4.6	4.4
Health	1.5	1.5	1.5	1.5	1.4	1.4	1.3	1.2	1.2	1.1
Other social & personal services	0.4	0.4	0.4	0.3	0.4	0.3	0.3	0.3	0.3	0.3
<b>Adjustment to market prices</b>										
Taxes on products	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6	15.6
<b>Total GDP at market prices</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>

Notes: P = Provisional, r = Revised

Source: Office of Chief Government Statistician - Zanzibar and BoT

1.0 Output and Prices

**Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2001 Prices, Tanzania Mainland**

Economic Activity	Percent										
	2004	2005	2006	2007	2008	2009	2010	2011	2012 <sup>f</sup>	2013 <sup>f</sup>	
<b>A: Monetary</b>											
<b>Gross Domestic Product at market prices</b>											
<b>Agriculture, forestry, hunting &amp; fishing</b>											
Crops	7.8	8.1	7.0	7.5	7.7	6.0	7.6	6.4	7.2	7.4	
Livestock	4.2	6.1	3.5	4.1	4.5	2.2	5.3	1.8	4.1	5.2	
Forestry and hunting	4.2	6.7	3.4	4.4	5.1	1.9	6.5	1.5	4.7	6.1	
Fishing	3.5	5.1	2.4	3.3	2.2	2.3	3.1	2.3	3.1	4.0	
<b>Industry and construction</b>											
Mining and quarrying	2.7	3.6	4.6	3.3	3.2	3.6	4.1	3.5	2.4	3.3	
Manufacturing	6.7	6.0	5.0	4.5	5.0	2.2	1.5	1.3	2.9	2.2	
Electricity, gas	<b>11.3</b>	<b>10.4</b>	<b>8.4</b>	<b>9.4</b>	<b>8.5</b>	<b>7.1</b>	<b>8.2</b>	<b>6.8</b>	<b>7.8</b>	<b>7.8</b>	
Water supply	16.0	16.1	15.6	10.7	2.5	1.2	2.7	2.2	7.8	6.9	
Construction	9.4	9.6	8.5	8.7	9.9	8.0	7.9	7.8	8.2	7.7	
<b>Services</b>											
Trade and repairs	7.5	9.4	-1.9	10.9	5.4	8.4	10.2	1.5	6.0	4.4	
Hotels and restaurants	5.7	4.5	7.2	7.6	6.6	4.3	7.8	4.0	5.4	4.9	
Transport	14.5	10.1	9.3	9.5	10.4	7.9	10.2	9.0	7.8	9.4	
Communications	<b>8.0</b>	<b>8.2</b>	<b>8.0</b>	<b>8.3</b>	<b>8.7</b>	<b>7.1</b>	<b>8.3</b>	<b>7.9</b>	<b>8.1</b>	<b>8.3</b>	
Financial intermediation	5.8	6.7	9.5	9.8	10.0	7.5	8.2	8.1	7.7	8.3	
Real estate and business services	3.6	5.6	4.3	4.4	4.5	4.4	6.1	4.6	4.8	6.3	
Public administration	8.6	6.7	5.3	6.5	6.9	6.0	7.0	6.7	7.1	6.2	
Education	17.4	18.8	19.2	20.1	20.5	21.9	22.1	19.0	20.6	22.8	
Health	8.3	10.8	11.4	10.2	11.9	9.0	10.1	10.7	13.2	12.2	
Other social and personal services	7.3	8.4	8.0	7.5	7.1	5.7	7.5	6.2	6.7	6.0	
<b>Gross value added before adjustments</b>											
less <i>F/S/M</i>	13.6	11.4	6.5	6.7	7.0	4.4	6.5	6.8	5.8	5.1	
<b>Gross value added at basic prices</b>											
Taxes on products	4.0	4.0	5.0	5.5	6.9	7.1	7.3	7.4	6.5	5.9	
<b>B: Non-Monetary</b>											
<b>Gross Domestic Product at market prices</b>											
<b>Agriculture, forestry, hunting &amp; fishing</b>											
Crops	7.8	8.1	5.2	4.8	5.7	6.0	3.5	6.6	5.2	3.8	
Livestock	8.9	1.7	4.6	3.9	4.8	5.0	2.0	6.3	4.3	2.5	
Forestry & hunting	10.2	1.2	5.0	4.7	5.1	5.5	1.5	6.4	4.7	2.3	
Fishing	5.5	3.0	2.4	0.6	3.5	2.3	4.0	7.0	3.1	3.5	
<b>Industry &amp; construction</b>											
Water supply	2.7	3.6	4.6	2.1	3.8	3.3	4.1	3.5	2.4	3.3	
Construction	6.7	6.0	5.0	4.5	5.0	21.4	1.5	-2.0	2.9	1.7	
<b>Services</b>											
Real estate & business services	<b>3.0</b>	<b>9.1</b>	<b>9.6</b>	<b>9.9</b>	<b>10.4</b>	<b>5.1</b>	<b>9.2</b>	<b>8.4</b>	<b>7.5</b>	<b>2.8</b>	
<b>C: Gross Domestic Product at market prices</b>											
Construction	2.9	10.1	10.6	10.9	11.0	4.5	10.2	9.0	7.8	2.5	
Services	<b>5.7</b>	<b>5.9</b>	<b>6.0</b>	<b>6.0</b>	<b>7.1</b>	<b>9.0</b>	<b>6.1</b>	<b>7.1</b>	<b>6.7</b>	<b>7.1</b>	
Real estate & business services	5.7	5.9	6.0	6.0	7.1	9.0	6.1	7.1	6.7	7.1	
<b>C: Gross Domestic Product at market prices</b>	<b>7.8</b>	<b>7.4</b>	<b>6.7</b>	<b>7.1</b>	<b>7.4</b>	<b>6.0</b>	<b>7.0</b>	<b>6.4</b>	<b>6.9</b>	<b>7.0</b>	

**Notes: P = Provisional**

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.10: Zanzibar Gross Domestic Product (GDP) by kind of Economic Activity, Percentage Annual Growth Rates, at 2001 Constant Prices**

Economic Activity	Percent											
	2004	2005	2006	2007	2008	2009	2010	2011 <sup>f</sup>	2012 <sup>f</sup>	2013 <sup>p</sup>		
<b>Agriculture, forestry &amp; fishing</b>	<b>2.8</b>	<b>2.8</b>	<b>18.7</b>	<b>-0.4</b>	<b>5.7</b>	<b>4.4</b>	<b>3.1</b>	<b>2.7</b>	<b>2.0</b>	<b>3.6</b>		
Crops	2.0	1.6	29.4	-2.0	6.5	5.1	3.6	0.5	1.7	3.6		
Livestock	3.5	3.5	3.5	3.6	3.5	3.6	1.6	5.4	9.1	8.2		
Forestry & hunting	3.7	3.6	3.8	3.7	3.0	4.3	3.1	6.4	1.2	2.6		
Fishing	4.8	6.3	-1.0	1.8	5.2	2.4	1.2	11.9	2.3	4.4		
<b>Industry</b>	<b>12.5</b>	<b>6.6</b>	<b>17.6</b>	<b>4.6</b>	<b>1.9</b>	<b>3.4</b>	<b>1.9</b>	<b>5.8</b>	<b>9.2</b>	<b>9.2</b>		
Mining & quarrying	4.2	15.5	3.0	9.1	22.8	10.5	5.2	12.0	16.5	15.7		
Manufacturing	-5.1	2.4	3.5	0.5	1.1	2.4	3.1	2.5	0.1	3.2		
Electricity, gas & water supply	6.0	7.6	5.0	7.5	0.9	2.4	-0.5	15.9	4.7	3.7		
Construction	37.6	8.8	33.8	6.3	0.5	-3.4	0.5	3.9	14.2	10.5		
<b>Services</b>	<b>6.7</b>	<b>5.3</b>	<b>-2.8</b>	<b>10.4</b>	<b>6.1</b>	<b>8.7</b>	<b>9.3</b>	<b>8.6</b>	<b>8.7</b>	<b>8.6</b>		
Trade & repairs	2.2	14.6	1.0	9.9	-4.3	3.9	7.0	21.5	10.2	7.7		
Hotels & restaurants	11.5	39.9	9.2	4.5	-0.5	5.0	3.0	10.2	0.2	6.5		
Transport & communications	6.9	9.9	0.4	37.3	24.1	22.1	19.6	9.6	19.2	14.4		
Financial intermediation	19.1	13.7	-10.2	21.3	4.0	2.6	24.1	4.0	10.2	8.4		
Real estate & business services	4.7	4.7	4.7	4.8	4.8	4.8	4.9	4.9	4.9	4.9		
Public administration	6.9	-13.5	-18.3	1.3	4.0	4.0	2.8	0.2	0.3	3.4		
Education	6.5	1.1	5.4	1.3	6.4	5.6	4.8	2.8	1.2	3.5		
Health	4.2	4.2	5.9	6.6	4.5	2.2	2.7	-3.6	5.2	3.4		
Other social & personal services	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3		
<b>Total GDP at market prices</b>	<b>6.5</b>	<b>4.9</b>	<b>6.0</b>	<b>6.4</b>	<b>5.3</b>	<b>6.1</b>	<b>6.4</b>	<b>6.6</b>	<b>7.1</b>	<b>7.4</b>		

Notes: P = Provisional

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

**Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland**

'000 Tonnes

Type of Crop	1997/98	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13p
<b>Food Crops:</b>											
Maize		3,157.0	3,219.0	3,373.0	3,302.1	3,593.7	3,555.8	4,733.1	4,122.6	5,240.0	5,173.7
Rice		688.0	759.0	784.0	872.2	896.7	875.1	1,722.6	1,439.1	1,128.3	1,307.3
Wheat		67.0	102.0	110.0	82.8	86.4	92.4	62.4	112.7	102.8	91.5
Pulses		879.0	886.0	1,018.0	1,156.0	1,111.2	1,125.5	1,298.9	1,684.1	1,824.2	1,641.5
<b>Cash Crops:</b>											
Coffee		32.5	54.0	34.3	54.8	43.5	68.5	34.6	56.8	33.3	71.0
Cotton		46.9	114.6	125.6	43.8	67.3	123.6	89.5	54.8	75.7	119.7
Tea		30.1	31.8	28.3	35.0	32.7	32.0	32.8	31.7	31.5	33.7
Cashewnuts		79.0	72.0	77.4	92.6	92.3	79.1	75.4	121.1	158.4	127.9
Tobacco		34.0	47.0	52.0	50.7	50.8	55.4	60.7	94.2	126.6	74.2
Sisal		24.0	27.0	27.8	30.9	34.1	23.8	24.0	35.0	36.6	34.9
Pyrethrum		0.8	1.0	2.8	2.0	2.3	3.3	3.3	5.0	5.7	6.1

**Note:** P = Provisional  
na = Not Available

**Source:** Ministry of Agriculture, Food Security and Cooperatives & Crop Boards

1.0 Output and Prices

**Table 1.12 Production of Major Export Crops, Zanzibar**

Crop	<i>Tonnes</i>											
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 <sup>P</sup>		
Cloves	4,097.6	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	4,100.0		
Clove Stems	476.0	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4	820.0		
Seaweeds	7,184.5	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	10,400.0		
Rubber	683.0	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	468.7		

Note: P = Provisional

r = Revised

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

**Table 1.13 : Agricultural Production Indices, Tanzania Mainland**

1980/81=100

Crops	2003/04	2004/05	2005/06	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13
<b>Food Crops:</b>										
Maize	171.6	175.0	183.4	179.5	195.3	193.3	257.3	224.1	284.8	281.2
Rice	196.9	217.2	224.3	249.6	256.6	250.4	492.9	411.7	322.8	374.1
Wheat	74.0	112.7	121.5	91.5	95.4	102.1	68.9	124.5	113.6	101.1
Pulses	323.6	326.2	374.8	425.6	409.1	414.4	478.2	620.1	671.6	604.4
<b>Cash Crops:</b>										
Coffee	59.2	98.4	62.5	99.9	78.5	124.8	62.9	103.4	60.7	129.3
Cotton	82.8	202.2	221.5	77.2	118.6	218.0	157.8	96.7	133.6	211.1
Tea	171.2	180.9	160.8	198.7	185.8	181.9	186.2	180.1	178.7	191.6
Cashewnuts	146.3	133.3	143.4	171.4	183.5	146.4	137.3	224.3	293.4	236.9
Tobacco	229.7	317.6	351.4	342.3	343.1	374.0	408.0	636.8	855.6	501.6
Sisal	28.8	32.7	33.7	37.5	41.3	28.8	38.9	42.4	44.4	42.3
Pyrethrum	31.2	37.0	103.7	75.8	85.2	121.5	123.0	185.2	211.1	225.9

Source : Ministry of Agriculture and BOT computation



1.0 Output and Prices

**Table 1.14: Production in Selected Industries, Tanzania Mainland**

Commodity	Unit	2004	2005	2006	2007	2008	2009	2010	2011 <sup>r</sup>	2012 <sup>p</sup>
Biscuits & pasta	Tonnes	10,214.0	10,912.0	10,565.0	11,273.0	15,435.0	6,930.0	6,912.0	12,240.0	16,119.0
Wheat flour	Tonnes	338,076.0	368,019.0	421,973.0	412,823.0	287,925.0	367,846.0	463,552.0	439,201.0	443,731.0
Sugar, refined	'000' Tonnes	202.3	268.8	173.4	285.6	310.1	287.7	259.9	249.0	271.1
Konyagi	'000' Lts	4,105.0	4,489.0	5,365.0	7,614.0	4,049.0	10,201.0	11,236.0	17,177.0	16,774.0
Beer	'000' Lts	202,628.0	216,604.0	299,036.0	310,194.0	291,178.0	288,901.0	248,502.0	331,011.0	338,650.0
Chibuku	'000' Lts	10,119.0	11,106.0	11,559.0	10,320.0	10,255.0	16,141.0	21,040.0	23,474.0	22,028.0
Cigarattes	Mill Pcs	4,219.0	4,445.0	5,095.0	5,821.0	6,101.0	5,741.0	6,181.0	6,630.0	7,558.0
Textiles	'000/Sq. Mt.	127,051.0	110,520.0	130,716.0	127,231.0	155,088.0	101,803.0	102,938.0	108,398.0	92,585.0
Sisal ropes and twines	Tonnes	5,161.0	5,943.0	5,854.0	7,295.0	7,783.0	7,913.0	6,872.0	6,976.0	7,754.0
Fishnet & products	Tonnes	260.0	274.0	119.0	156.0	0.0	64.0	247.0	164.0	295.0
Plywood	Cubic Mt.	578.0	918.0	1,032.0	1,080.0	925.0	254.0	988.0	1,007.0	776.0
Pyrethrum extract	Tonnes	23.0	164.0	33.0	30.0	423.0	143.0	64.0	70.0	73.0
Paints	'000'Ltrs	16,621.0	16,222.0	18,384.0	22,849.0	24,857.0	25,761.0	28,201.0	47,589.0	35,344.0
Cement	'000' Tonnes	1,280.9	1,366.0	1,369.9	1,629.9	1,755.9	1,940.8	2,312.1	2,408.8	2,581.4
Rolled steel	Tonnes	40,029.0	47,652.0	50,654.0	46,016.0	75,274.0	122,318.0	126,054.0	118,249.0	133,229.0
Iron Sheets	Tonnes	29,573.0	25,088.0	30,293.0	36,369.0	31,751.0	47,153.0	58,956.0	76,912.0	81,427.0
Aluminium sheets/circles	Tonnes	171.0	103.0	105.0	110.0	85.0	58.0	58.0	33.0	37.0
Dry cells	'000' Pcs	74,000.0	81,000.0	82,000.0	84,000.0	53,000.0	78,000.0	93,000.0	86,000.0	146,100.0
Battery, auto	Pieces	29,000.0	42,000.0	50,000.0	12,000.0	0.0	0.0	0.0	0.0	0.0

**Note:** P = Provisional

r = Revised

Source: National Bureau of Statistics

1.0 Output and Prices

**Table 1.15: Production in Selected Industries in Zanzibar**

Commodity	Unit	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013 <sup>p</sup>
Wheat Flour	Tonnes	16,753.0	14,822.0	10,590.0	1,026.0	0.0	0.0	0.0	0.0	17,566.0	23,360.0
Beverage	Litres'000'	10,268.0	11,410.1	15,279.0	13,556.0	12,780.0	13,800.0	15,414.0	17,199.0	14,409.0	12,409.0
Animal Feed	Tonnes	1,277.0	1,001.0	842.0	1,115.0	215.0	0.0	0.0	0.0	0.0	0.0
Super Shine Audio	Cartoon	54,685.0	47,976.5	63,240.0	70,597.0	0.0	0.0	0.0	0.0	0.0	0.0
Super Shine Video	Cartoon	40,577.0	31,038.5	23,339.0	10,090.0	0.0	0.0	0.0	0.0	0.0	0.0
Coconut oil	Tonnes	66.0	89.0	82.0	77.0	0.0	0.0	0.0	0.0	0.0	0.0
Bread	No.'000'	68,706.0	77,331.0	87,037.0	97,960.0	102,050.0	105,531.0	108,264.0	111,512.0	114,858.0	127,815.0
Copra Cakes	Tonnes	59.0	31.0	46.0	49.0	-	-	-	-	-	-
Jewellery (Gold/Silver)	Grams	35,125.0	19,090.0	16,737.0	7,563.0	7,526.0	9,710.0	9,508.0	8,602.0	8,172.0	6,730.0
Noodles	Kg	193,656.0	93,830.0	61,085.0	58,807.0	71,072.0	75,600.0	80,417.0	189,000.0	199,000.0	215,915.0
Door UPVC	Nos.	70.0	18.0	32.0	53.0	33.0	43.0	125.0	140.0	95.0	105.0
Window UPVC	Nos.	150.0	15.0	59.0	161.0	35.0	98.0	43.0	95.0	201.0	130.0
Video/Radio Tape	Cartons	107,273.0	81,918.0	86,579.0	80,687.0	61,167.0	30,742.0	30,648.0	14,517.0	4,646.0	0.0
Garments Dish Dash (Nguo)	Pcs	4,929.0	3,860.0	2,004.0	5,338.0	3,778	4,392	4,648	4,672	2,877	3,622

Note: P = Provisional,  
0.0 = No Production

Source: Office of Chief Government Statistician - Zanzibar.

Table 1.16: Industrial Production Indices, Tanzania Mainland

/ 985 = 100

Commodity	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Biscuits & pasta	597.2	1,032.8	1,103.3	1,068.3	1,139.8	1,560.7	700.7	698.9	1,237.6	1,629.8
Wheat flour	859.9	868.9	945.8	1,084.5	1,061.0	740.0	945.4	1,191.3	1,128.8	1,140.4
Sugar, refined	190.1	180.6	240.0	154.8	255.0	276.8	256.9	232.0	222.3	242.0
Konyagi	388.6	426.7	466.6	557.7	791.5	420.9	1,060.4	1,168.0	1,785.6	1,743.7
Beer	256.2	267.5	285.9	394.7	409.4	384.3	381.3	328.0	436.9	447.0
Chibuku	135.6	92.6	101.6	105.8	94.4	93.8	147.7	192.5	214.8	201.5
Cigarattes	147.0	158.3	166.7	191.1	218.3	228.8	215.3	231.8	248.7	283.5
Textiles	218.5	218.8	190.3	225.1	219.1	267.1	175.3	177.3	186.7	159.4
Sisal ropes and twines	47.2	35.6	41.0	40.4	50.3	53.7	54.6	47.4	48.1	53.5
Fishnet & products	42.7	270.8	285.4	124.0	162.5	0.0	66.7	257.3	170.8	307.3
Plywood	35.4	36.4	57.8	64.9	68.0	58.2	16.0	62.2	63.4	48.8
Pyrethrum extract	41.0	59.0	420.5	84.6	76.9	189.2	366.7	164.1	179.5	187.2
Paints	1,234.8	1,218.5	1,189.3	1,347.8	1,675.1	1,822.4	1,888.6	2,067.5	3,488.9	2,591.2
Cement	315.5	340.7	363.3	364.3	433.5	467.0	516.2	614.9	640.6	686.5
Rolled steel	343.3	354.2	421.7	448.3	407.2	666.1	1,082.5	1,115.5	1,046.5	1,179.0
Iron Sheets	143.1	136.5	115.8	139.8	167.8	146.5	217.6	272.1	354.9	375.8
Aluminium sheets/circles	8.3	7.1	4.3	4.4	4.6	3.5	2.4	2.4	1.4	1.5
Dry cells	97.5	167.8	183.7	185.9	190.5	120.2	176.9	210.9	195.0	331.3
Battery, auto	177.6	190.8	276.3	328.9	78.9	0.0	0.0	0.0	0.0	0.0

Note: P = Provisional

Source: National Bureau of Statistics &amp; BOT computation

1.0 Output and Prices

**Table 1.17: Mineral Recoveries, Tanzania Mainland**

Item	Unit	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012p
Diamond	000'Carats	236.4	303.9	219.6	272.2	282.8	237.7	181.9	80.5	28.4	127.2
Gold	Kgs	48,018.0	48,175.7	47,269.5	39,749.8	40,193.2	36,433.0	39,112.6	39,448.3	40,389.5	39,012.0
Gemstone	Tons	1,531.5	1,613.8	627.8	2,498.6	1,286.3	1,858.3	1,058.5	1,250.3	1,581.7	1,702.2
Salt	000'Tons	59.0	57.1	51.2	34.8	35.2	25.9	27.4	34.5	36.4	34.0
Gypsum	000'Tons	33.2	59.2	23.1	32.6	52.8	55.7	8.1	26.9	38.7	91.6
Limestone	000'Tons	1,206.2	1,390.9	2,006.4	1,607.6	1,322.0	1,281.8	1,284.1	1,436.6	2,202.7	1,346.0
Pozzolana	Tons	105,910.8	152,678.6	163,499.3	129,295.3	184,070.4	260,403.3	171,904.3	199,698.4	222,591.8	91,221.0
Coal	000' Tons	54.6	65.0	30.8	17.9	27.2	15.2	0.8	179.5	82,856.2	78,672.0
Tanzanite	Kilogram				5,504.0	8,187.0	11,770.0	10,011.7	12,773.6	14,974.4	32,212.0
Phosphate	Tonnes	3,738.0	6,570.0	1,975.3	2,880.7	8,261.1	28,684.0	752,000.0	17,180.0	10,124.8	19,984.1
Copper	000' Pounds	8,191.0	9,348.2	8,072.1	7,241.6	7,222.4	6,288.5	4,451.7	11,741.9	11,180.2	12,426.0

Note: P = Provisional

Source : Ministry of Energy and Minerals

1.0 Output and Prices

**Table 1.18: Seasonally Adjusted Consumer Price Index, Tanzania Mainland\***

Period	Index		% Change for the last six months at an annual rate		Month-on-Month Total NCPI
	Total	Non-Food	Total <sup>1)</sup>	Non-Food <sup>2)</sup>	
	Food	Food	Food	Food	
<b>2006-Jan</b>	126.1	114.3	7.4	8.6	1.3
Feb	127.0	114.8	7.6	8.5	0.7
Mar	128.3	115.1	9.9	6.8	1.0
Apr	129.1	115.8	10.8	5.3	0.6
May	131.3	117.0	13.0	5.5	1.7
Jun	131.9	120.2	12.3	11.6	0.5
Jul	129.5	120.2	5.5	10.5	-1.8
Aug	129.1	120.9	3.4	10.9	-0.3
Sep	129.5	121.3	1.9	11.1	0.3
Oct	130.0	120.8	1.4	8.8	0.4
Nov	131.2	120.5	-0.1	5.9	0.9
Dec	132.9	121.6	1.5	2.4	1.3
<b>2007-Jan</b>	134.9	122.7	8.5	4.3	1.5
Feb	136.4	125.0	11.6	6.8	1.1
Mar	137.6	125.5	13.0	7.1	0.9
Apr	137.1	125.4	11.2	7.9	-0.4
May	137.8	126.9	10.3	11.0	0.5
Jun	139.6	129.2	10.3	13.0	1.3
Jul	141.2	129.1	9.6	10.6	1.1
Aug	139.2	128.0	4.2	5.0	-1.4
Sep	140.3	126.2	3.9	1.1	0.8
Oct	139.2	127.0	3.0	2.5	-0.8
Nov	140.8	128.3	4.5	2.1	1.1
Dec	141.5	128.9	2.8	-0.4	0.5
<b>2008-Jan</b>	146.2	131.1	7.2	3.2	3.3
Feb	148.1	131.5	13.2	5.5	1.3
Mar	149.8	132.8	14.0	10.7	1.1

**Note:** 1) Headline Inflation

2) Underlying Inflation

\* Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

1.0 Output and Prices

**Table 1.19a (f): National Consumer Price Index (Urban & Rural ), New CPI - Main Groups**

	September 2010 = 100												
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2010	99.9	100.9	100.7	96.8	98.0	98.4	100.6	98.7	99.4	99.4	101.6	97.4	99.9
2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0
2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.7	96.7	114.5	110.2	105.1
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2010-Quarter 4	100.6	101.3	100.5	98.9	100.9	100.3	99.9	99.9	100.5	99.7	100.1	98.2	99.7
2012-Quarter 1	126.7	137.9	113.1	124.8	117.9	119.2	121.3	111.2	110.3	97.1	109.8	106.5	104.0
Quarter 2	129.8	140.8	115.2	129.8	121.7	121.5	126.5	114.2	113.9	96.6	110.8	109.8	104.9
Quarter 3	131.3	140.8	115.2	136.8	123.5	123.1	128.3	115.2	125.6	96.6	110.8	112.4	105.4
Quarter 4	134.4	144.8	115.3	143.1	125.2	124.8	131.2	116.9	128.8	96.4	110.8	112.1	106.2
2013-Quarter 1	139.8	154.0	115.5	146.5	127.4	126.5	133.0	118.8	132.1	96.2	112.9	112.0	107.3
Quarter 2	140.8	152.9	122.4	153.2	128.4	126.8	133.6	119.9	133.1	96.0	113.2	112.4	108.1
Quarter 3	140.2	150.7	124.6	154.3	129.8	127.4	133.8	121.9	139.4	96.5	113.4	112.9	108.4
Quarter 4	142.6	154.6	125.3	156.5	130.6	128.2	134.6	122.9	141.0	96.6	113.4	112.9	108.5
2014-Quarter 1	148.2	164.0	125.8	164.6	131.9	128.8	134.4	124.3	141.4	96.7	119.2	113.2	109.4
2012-Jan	124.6	135.7	112.3	123.3	115.4	117.6	116.9	109.1	107.4	98.1	107.9	103.2	103.8
Feb	127.1	138.5	114.8	124.8	118.2	119.3	121.9	111.5	111.0	96.6	110.8	107.9	103.9
Mar	128.4	139.5	114.3	126.4	120.2	120.7	125.1	113.1	112.5	96.6	110.8	108.5	104.3
Apr	129.5	140.6	115.1	128.9	121.2	121.1	126.0	113.7	112.7	96.7	110.8	108.6	104.7
May	129.9	141.2	115.1	129.5	121.9	121.4	126.6	114.3	112.9	96.6	110.8	108.7	105.0
Jun	130.1	140.6	115.3	131.0	122.1	122.2	126.8	114.7	116.1	96.5	110.8	112.1	105.1
Jul	130.2	139.9	115.4	133.1	123.0	122.5	126.3	114.5	123.3	96.6	110.8	112.6	105.6
Aug	131.1	140.8	114.2	135.7	123.4	123.0	127.5	115.9	126.5	96.6	110.8	112.2	105.3
Sep	132.6	141.7	116.1	141.7	124.2	123.7	131.0	115.3	127.1	96.6	110.8	112.5	105.4
Oct	133.0	142.5	114.7	142.9	124.6	123.9	130.6	115.7	127.2	96.4	110.8	112.3	105.5
Nov	133.9	143.8	115.2	142.9	125.1	125.0	131.2	116.4	128.3	96.5	110.8	112.1	106.3
Dec	136.5	148.2	116.0	143.6	126.0	125.7	131.9	118.5	130.9	96.3	110.8	111.8	106.9
2013-Jan	138.3	151.9	115.4	142.3	126.8	126.1	132.6	118.7	132.1	96.3	112.5	112.4	106.9
Feb	140.2	155.2	115.4	145.1	127.5	126.6	132.9	118.9	132.0	96.2	113.2	111.8	107.0
Mar	140.9	155.0	115.8	152.1	127.8	126.8	133.5	118.8	132.1	96.2	113.2	111.9	108.1
Apr	141.6	154.9	120.0	154.5	128.1	126.6	133.4	119.7	132.6	96.1	113.2	112.4	108.1
May	140.8	152.5	123.7	154.0	128.4	126.7	133.5	119.9	133.2	96.0	113.2	112.5	108.1
Jun	140.0	151.4	123.5	151.2	128.5	127.0	133.8	120.2	133.4	96.0	113.2	112.4	108.1
Jul	140.0	151.0	124.1	152.3	129.3	127.2	133.7	121.2	138.1	96.5	113.4	112.8	108.4
Aug	139.9	150.0	124.5	155.1	129.9	127.3	133.8	121.6	139.9	96.6	113.4	112.9	108.4
Sep	140.6	150.9	125.2	155.4	130.3	127.7	133.9	122.8	140.3	96.6	113.4	112.9	108.4
Oct	141.4	152.4	125.3	155.7	130.4	127.9	134.4	122.7	140.8	96.6	113.4	112.9	108.5
Nov	142.2	154.1	125.2	155.4	130.6	128.1	134.7	122.9	141.0	96.6	113.4	112.9	108.5
Dec	144.1	157.2	125.4	158.3	130.9	128.6	134.7	123.2	141.1	96.7	113.4	112.9	108.5
2014-Jan	146.6	161.0	125.6	163.5	131.8	128.6	134.9	123.5	141.4	96.6	119.1	113.0	108.8
Feb	148.6	164.8	125.9	164.5	132.0	128.8	134.9	124.3	141.4	96.7	119.2	113.2	109.1
Mar	149.5	166.1	125.8	165.9	132.0	129.1	133.5	125.0	141.5	96.7	119.2	113.3	110.3

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

## 1.0 Output and Prices

**Table 1.19a (ii): National Consumer Price Index (Urban & Rural), New CPI - Other Selected Groups**

Base: September 2010=100

Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51	49	43.3	5.7
2010	100.8	98.7	99.4	94.3
2011	116.1	108.4	106.4	121.2
2012	139.5	120.0	115.8	147.5
2013	151.5	128.9	123.0	170.1
2010-Quarter 4	101.1	100.0	100.6	95.9
2011-Quarter 1	108.4	103.5	103.5	103.2
Quarter 2	112.3	107.1	105.5	118.0
Quarter 3	118.0	110.3	107.4	130.1
Quarter 4	125.7	112.5	109.3	133.5
2012-Quarter 1	136.0	115.6	112.7	135.1
Quarter 2	139.2	118.6	114.8	144.2
Quarter 3	139.4	121.7	117.0	152.9
Quarter 4	143.3	123.9	118.8	157.9
2013-Quarter 1	151.7	125.7	120.4	161.5
Quarter 2	150.8	128.9	122.6	171.3
Quarter 3	149.9	130.0	124.3	172.0
Quarter 4	153.6	131.1	124.9	175.5
2014-Quarter 1	162.5	133.3	126.1	185.5
2010-Oct	100.0	99.8	100.2	96.9
Nov	100.5	99.9	100.5	95.6
Dec	102.9	100.3	101.1	95.2
2011-Jan	105.9	102.0	102.1	101.6
Feb	108.9	103.5	103.8	100.9
Mar	110.4	105.0	104.7	107.0
Apr	111.5	106.2	105.0	114.4
May	112.1	107.2	105.5	118.6
Jun	113.2	108.0	106.0	121.2
Jul	115.0	109.6	106.7	128.5
Aug	117.6	110.0	107.2	128.6
Sep	121.3	111.5	108.2	133.1
Oct	122.8	111.9	108.7	133.2
Nov	125.3	112.5	109.4	133.1
Dec	129.2	113.0	109.8	134.3
2012-Jan	133.6	114.0	111.3	132.2
Feb	136.6	115.7	112.8	134.7
Mar	137.9	117.1	113.9	138.4
Apr	139.0	118.1	114.4	143.0
May	139.6	118.5	114.7	143.6
Jun	139.1	119.3	115.3	146.1
Jul	138.4	120.5	116.2	149.5
Aug	139.3	121.3	117.0	150.4
Sep	140.5	123.2	117.8	158.9
Oct	141.2	123.3	118.1	157.7
Nov	142.4	123.8	118.7	157.9
Dec	146.4	124.7	119.7	158.1
2013-Jan	149.8	124.6	120.0	155.2
Feb	152.7	125.5	120.4	159.4
Mar	152.6	127.1	120.7	169.8
Apr	152.6	128.6	121.8	173.8
May	150.4	129.4	122.9	172.5
Jun	149.4	128.8	123.0	167.7
Jul	150.2	129.3	123.9	168.8
Aug	149.3	130.2	124.2	173.3
Sep	150.2	130.6	124.6	174.1
Oct	151.6	130.8	124.8	174.4
Nov	153.2	130.8	124.9	173.7
Dec	156.1	131.6	125.1	178.4
2014-Jan	159.7	133.0	125.9	184.3
Feb	163.3	133.3	126.2	185.1
Mar	164.6	133.7	126.3	187.2

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

1.0 Output and Prices

**Table 1.19 b (i): National Consumer Price Index (Old CPI)**

*December 2001 = 100*

Period	General Index	Non Food											Misc. goods & services	
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation		Educ-ation
Weight (%)	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	120.9	129.4	110.1	116.0	92.8	125.5	134.4	96.7	102.4	97.0	94.0	110.2	91.0	93.9
2006	129.6	138.5	118.5	125.0	99.3	132.3	145.8	104.3	104.4	107.8	98.7	120.2	93.3	101.5
2007	138.8	148.2	126.8	138.1	105.2	137.1	154.8	112.5	113.4	110.9	107.4	128.7	102.2	102.3
2008	153.0	167.0	135.4	149.3	106.7	140.4	171.3	119.2	117.0	116.5	113.4	137.5	109.4	104.1
2009	171.4	196.2	140.4	162.0	113.2	157.7	167.7	126.3	123.1	124.2	123.5	137.4	120.2	107.5
2006-Quarter 1	127.9	138.6	114.4	119.7	98.1	128.8	138.2	100.8	101.0	107.6	98.0	115.3	90.2	102.0
Quarter 2	131.2	142.5	117.1	121.4	98.3	131.5	145.5	102.9	102.7	106.2	97.5	119.1	91.6	101.0
Quarter 3	127.8	133.3	120.9	127.7	99.7	134.5	151.7	105.9	105.0	107.2	98.3	122.8	94.4	101.6
Quarter 4	131.7	139.7	121.7	131.1	101.2	134.5	147.9	107.6	108.9	110.3	100.8	123.8	96.9	101.3
2007-Quarter 1	137.0	147.3	124.0	133.6	104.5	136.0	149.1	111.4	111.6	109.9	105.3	125.9	100.6	101.8
Quarter 2	138.7	148.2	126.6	137.6	105.3	136.6	154.7	112.3	114.0	110.6	106.9	127.8	101.4	103.1
Quarter 3	138.5	147.0	127.9	138.0	105.2	137.5	158.3	112.4	114.3	110.9	108.5	129.9	102.8	102.0
Quarter 4	140.8	150.2	128.9	143.0	105.6	138.3	157.0	113.8	113.8	112.3	108.9	130.9	104.1	102.2
2008-Quarter 1	149.2	163.4	131.2	146.8	105.3	138.9	161.6	116.6	115.1	113.6	110.0	132.9	106.2	103.4
Quarter 2	151.7	165.1	134.9	148.5	106.4	139.5	172.0	118.1	117.1	114.7	111.4	136.5	107.8	103.9
Quarter 3	152.8	164.5	137.9	149.7	106.4	141.6	179.2	120.1	116.8	117.4	114.5	141.0	110.8	104.2
Quarter 4	158.4	175.0	137.6	152.1	108.6	141.6	172.5	122.1	119.1	120.3	117.6	139.6	112.7	104.9
2009-Quarter 1	168.7	193.5	137.3	154.8	109.7	156.4	164.5	124.8	120.7	122.3	121.4	137.7	116.9	106.9
Quarter 2	168.6	192.9	137.9	160.5	114.1	157.5	159.6	126.5	122.9	123.8	122.2	135.1	120.6	108.1
Quarter 3	170.6	193.6	141.6	165.7	115.7	159.4	168.9	128.0	123.0	125.9	124.6	136.8	122.4	108.3
Quarter 4	178.2	203.8	145.8	170.9	115.6	158.9	182.1	127.1	126.0	126.1	127.6	140.3	122.7	106.3
2010-Quarter 1	185.3	213.5	149.5	172.0	115.3	160.6	197.3	127.8	127.0	128.0	126.9	142.6	123.6	106.0
Quarter 2	182.7	210.2	147.7	173.9	115.3	160.8	185.0	129.1	127.0	130.0	124.7	144.7	122.0	103.3
Quarter 3	180.5	204.2	150.5	177.3	116.3	162.4	192.8	131.1	128.1	131.1	124.7	145.9	122.4	102.3

**Notes:** Base (1) 2001 = 100 up to August 2006, (2) December 2001 = 100 from September 2006

Please note that NBS has adjusted CPI figures from September 2006. Despite the adjustments the previous published figures remains the official measure of inflation in the past (The old and adjusted CPI figures are yet to be harmonized)

Source: National Bureau of Statistics.



Table 1.19b(ii): National Consumer Price Index, Twelve Months Percentage Change- (Old CPI)

December 2001 = 100

Period	Non Food													
	General Index	Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Recreation & entertain.	Transportation	Educ- ation	Miscel. goods & services
Weight	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2005	4.4	5.9	2.9	2.1	-0.5	-0.4	7.7	-1.1	0.5	3.5	-1.5	4.7	-0.1	-1.4
2006	7.3	7.0	7.6	7.7	7.0	5.5	8.5	7.8	2.0	11.2	5.0	9.1	2.5	8.0
2007	7.0	7.0	7.0	10.5	5.9	3.6	6.1	7.9	8.6	2.9	8.9	7.0	9.6	0.8
2008	10.3	12.7	6.7	8.1	1.5	2.4	10.7	6.0	3.2	5.0	5.5	6.9	7.0	1.8
2009	12.1	17.6	3.7	8.8	6.3	12.4	-1.5	6.1	5.2	6.8	9.2	0.1	10.1	3.3
2006-Quarter 1	7.7	8.3	6.8	5.6	7.9	8.5	7.3	4.7	-1.0	16.9	4.9	7.5	0.3	9.4
Quarter 2	9.2	10.0	7.9	6.0	7.4	7.7	9.5	6.8	0.3	13.6	5.5	10.0	2.1	7.7
Quarter 3	5.9	3.5	9.4	9.8	6.9	3.9	12.0	10.1	2.6	10.5	7.0	11.2	5.0	8.6
Quarter 4	6.3	6.2	6.5	9.2	5.9	2.3	5.4	9.8	6.0	4.8	2.8	7.8	2.5	6.6
2007-Quarter 1	7.2	6.3	8.4	11.7	6.5	5.6	7.9	10.6	10.5	2.1	7.4	9.2	11.6	-0.2
Quarter 2	5.7	4.0	8.1	13.3	7.2	3.9	6.3	9.2	11.0	4.2	9.6	7.4	10.7	2.1
Quarter 3	8.4	10.3	5.8	8.1	5.5	2.2	4.3	6.2	8.9	3.4	10.4	5.8	8.9	0.4
Quarter 4	6.9	7.5	5.9	9.1	4.3	2.8	6.2	5.8	4.5	1.9	8.1	5.7	7.5	0.9
2008-Quarter 1	8.9	10.9	5.8	9.9	0.8	2.1	8.4	4.6	3.1	3.4	4.4	5.5	5.6	1.6
Quarter 2	9.4	11.4	6.6	7.9	1.1	2.1	11.2	5.2	2.7	3.7	4.1	6.8	6.3	0.7
Quarter 3	10.3	11.9	7.8	8.5	1.1	3.0	13.2	6.8	2.2	5.9	5.5	8.5	7.8	2.2
Quarter 4	12.5	16.5	6.7	6.4	2.8	2.4	9.9	7.2	4.7	7.1	8.0	6.6	8.3	2.6
2009-Quarter 1	13.1	18.4	4.6	5.5	4.1	12.6	1.8	7.0	4.9	7.7	10.4	3.6	10.1	3.4
Quarter 2	11.2	16.8	2.2	8.0	7.2	12.9	-7.2	7.0	5.0	7.9	9.7	-1.0	11.9	4.0
Quarter 3	11.7	17.7	2.6	10.7	8.8	12.6	-5.7	6.6	5.3	7.2	8.8	-2.9	10.5	4.0
Quarter 4	12.5	16.5	6.0	12.3	6.5	12.2	5.5	4.2	5.8	4.9	8.5	0.5	8.9	1.3
2010-Quarter 1	9.8	10.4	8.8	11.1	5.1	2.7	19.9	2.4	5.2	4.7	4.6	3.6	5.7	-0.9
Quarter 2	8.2	8.3	7.8	9.9	2.5	2.8	16.6	2.3	3.5	5.5	2.7	7.0	2.1	-4.9
Quarter 3	5.8	5.5	6.3	6.9	0.6	1.9	14.4	2.4	4.1	4.2	0.1	6.6	0.0	-5.5

Source: National Bureau of Statistics.

1.0 Output and Prices

Table 1.20: Zanzibar Consumer Price Index

Base: August 2012 = 100

Period	Total Index	Non-Food										Miscellaneous Goods & Services		
		Food	Total	Alcoholic Beverages, Tobacco and Narcotics	Clothing and Footwear	Housing, electricity, Gas and Other Fuels	Furnishing, H/hold Equipment & Routine H/hold Maintenance	Health	Transport	Communi-cation	Recreation and Culture		Edu-cation	Restaurants and Hotels
Weights (%)	100.0	49.5	50.5	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2
2008	67.3	65.3	70.2	44.5	63.0	73.5	63.1	55.8	84.9	98.3	72.7	67.7	59.8	80.0
2009	73.9	72.3	75.2	52.2	67.4	81.9	68.4	61.0	82.5	98.1	75.5	67.0	66.9	90.0
2010	84.3	84.3	83.8	69.7	75.8	89.4	75.2	75.4	90.9	99.0	83.1	82.6	82.4	90.0
2011	90.1	91.6	87.7	73.6	80.4	93.3	79.3	82.3	96.5	99.7	86.4	84.8	87.0	85.9
2012	98.5	97.7	99.3	96.0	97.5	100.5	98.0	98.0	101.3	99.8	98.7	100.3	98.6	99.3
2013	103.4	98.0	99.5	96.0	97.5	100.7	98.1	97.4	101.3	99.8	98.8	100.3	98.6	99.3
2011 - Q1	84.5	85.2	83.1	69.7	75.0	88.2	74.4	80.1	89.5	99.7	82.8	84.8	82.4	84.5
Q2	88.1	89.4	85.9	73.3	77.3	92.3	76.1	80.9	95.2	99.7	83.2	84.8	84.4	84.5
Q3	92.0	93.8	89.3	73.5	82.7	95.0	80.7	83.9	99.4	99.7	88.8	84.8	87.3	87.0
Q4	95.8	98.0	92.7	77.9	86.7	97.7	86.0	84.3	101.8	99.7	90.7	84.8	93.9	88.8
2012 - Q1	98.6	100.4	96.0	91.3	100.2	100.2	93.1	89.2	99.5	99.9	93.6	100.0	95.1	93.5
Q2	97.0	95.7	98.7	95.8	96.0	100.4	97.1	97.8	100.3	100.0	97.0	100.0	98.3	99.7
Q3	99.0	97.9	100.3	100.0	100.1	100.3	100.0	100.2	101.2	100.0	99.7	100.3	99.9	99.9
Q4	99.5	96.9	102.2	103.7	102.7	101.9	102.0	101.9	104.1	99.5	104.6	100.9	101.1	106.1
2013 - Q1	101.7	98.6	104.4	104.6	105.8	103.8	103.3	102.6	103.4	99.4	109.2	112.4	101.3	109.9
Q2	102.5	99.5	106.0	106.3	108.1	106.1	103.9	102.4	104.8	99.4	110.3	115.5	99.3	112.1
Q3	104.8	101.3	109.5	109.2	112.9	107.6	104.5	102.9	104.3	133.7	110.5	117.8	99.6	114.0
Q4	104.7	98.8	111.4	109.0	113.8	111.1	104.6	103.3	105.6	151.0	110.5	118.4	100.2	116.2
2012 - Jan	99.2	102.2	95.0	81.0	87.7	100.6	91.3	85.4	99.9	99.7	93.6	100.0	94.7	93.6
Feb	99.1	101.2	96.0	81.0	92.5	100.2	93.2	90.0	98.9	100.0	93.6	100.0	94.7	92.1
Mar	97.5	97.7	97.0	91.8	93.8	99.9	94.7	92.4	99.7	100.0	93.6	100.0	95.7	94.8
Apr	96.7	96.0	97.5	95.7	94.8	99.6	95.5	93.2	99.8	100.0	96.0	100.0	97.4	96.3
May	97.4	96.5	98.6	97.1	95.0	100.2	96.8	100.2	100.9	100.0	96.0	100.0	97.4	97.8
Jun	96.9	94.6	99.9	94.6	98.2	101.3	98.9	100.2	100.3	100.0	99.0	100.0	100.0	99.0
Jul	98.3	97.2	99.9	100.0	99.3	100.2	99.6	100.0	99.8	100.0	99.0	100.0	100.0	99.9
Aug	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Sep	98.7	96.5	100.9	100.0	101.2	100.6	100.3	100.3	103.7	100.0	100.0	100.9	99.8	99.8
Oct	99.2	96.7	101.7	103.6	101.9	101.4	100.5	101.2	103.9	99.5	102.6	100.9	100.6	102.7
Nov	99.3	96.3	102.4	103.8	102.6	101.5	102.5	102.1	104.1	99.5	104.3	100.9	100.7	106.4
Dec	100.1	97.6	102.6	103.8	103.5	100.7	102.9	102.4	104.4	99.5	107.0	100.9	101.9	109.3
2013 - Jan	101.0	98.5	103.5	103.8	103.7	101.7	102.9	103.1	104.8	99.4	108.3	112.4	102.5	109.7
Feb	101.5	98.4	104.7	103.7	106.3	104.8	103.3	102.4	102.7	99.4	109.5	112.4	101.9	109.8
Mar	101.9	98.9	104.9	106.3	107.5	104.9	103.6	102.4	102.6	99.4	109.9	112.4	99.4	110.2
Apr	103.6	101.3	105.9	106.3	107.7	106.3	103.7	102.4	105.6	99.4	109.9	113.6	99.2	110.6
May	102.7	99.2	106.2	106.3	108.1	106.4	103.7	102.4	105.7	99.4	110.5	116.5	99.5	110.6
Jun	101.8	98.1	106.0	106.3	108.5	105.6	104.3	102.4	103.0	99.4	110.5	116.5	99.5	112.9
Jul	105.3	104.3	107.0	109.0	112.5	105.9	104.5	102.4	103.7	99.8	110.5	116.5	99.2	113.2
Aug	105.2	101.1	110.4	109.6	113.0	108.2	104.5	103.1	104.0	150.7	110.5	118.4	99.9	113.3
Sep	104.0	98.4	111.0	108.9	113.1	108.7	104.5	103.1	105.2	150.7	110.5	118.4	99.9	115.4
Oct	105.0	99.6	111.0	108.9	113.4	110.8	104.5	103.1	105.1	150.7	110.5	118.4	100.3	115.4
Nov	105.2	99.7	113.9	108.9	113.9	111.1	104.5	103.1	106.5	151.2	110.5	118.4	100.3	115.8
Dec	103.9	97.1	111.7	109.2	114.2	111.4	104.7	103.8	105.1	151.2	110.5	118.4	100.1	117.8
2014 - Jan	106.8	101.5	112.7	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	128.8	100.8	119.6
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	128.8	100.6	119.6
Mar	107.6	102.3	113.6	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	133.9	100.8	120.1

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Q = Quarter

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

1.0 Output and Prices

**Table 1.21a (i): National Consumer Price Index (Urban & Rural ), Twelve Months Percentage Change (New CPI) - Main Groups**

Base: September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communication	Education	Recreation and Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	12.7	16.0	7.4	18.7	9.5	13.8	8.1	5.5	4.8	-1.5	4.1	3.0	2.1
2012	16.0	20.6	6.1	16.3	9.0	13.8	16.6	9.0	14.8	-1.2	4.6	9.9	3.1
2013	7.9	8.5	6.1	14.4	5.3	4.6	5.6	5.7	14.3	-0.3	2.4	2.2	2.8
2010-Quarter 4	5.1	6.5	-0.1	12.2	5.0	4.6	-1.5	4.7	2.8	1.1	-1.8	3.2	-1.2
2011-Quarter 1	7.3	8.3	1.3	14.1	8.0	11.9	4.2	3.0	2.5	-1.1	2.7	3.6	1.4
Quarter 2	9.7	10.8	6.8	15.9	9.7	14.0	6.4	3.4	6.1	-2.1	3.0	3.0	1.6
Quarter 3	11.0	19.0	11.0	20.9	9.4	14.2	8.8	4.5	5.3	-1.5	5.0	2.3	1.9
Quarter 4	18.9	25.7	11.7	23.4	10.8	15.1	13.2	7.8	5.5	-1.5	5.7	2.9	3.5
2012-Quarter 1	19.4	26.8	10.5	18.6	13.8	10.6	15.6	11.2	8.0	-0.6	4.2	7.5	2.9
Quarter 2	18.1	24.7	7.0	15.2	15.3	9.4	18.0	13.1	9.9	-0.8	4.7	10.0	3.3
Quarter 3	14.7	18.4	10.5	14.5	14.2	8.5	16.5	10.2	19.6	-1.7	4.7	11.4	3.3
Quarter 4	12.4	13.8	2.7	17.3	12.0	8.2	16.1	8.5	21.4	-1.8	4.7	10.8	2.9
2013-Quarter 1	10.3	11.7	3.9	17.4	8.0	6.1	9.7	6.8	19.7	-0.9	2.8	5.1	3.2
Quarter 2	8.5	8.6	3.8	18.1	5.4	4.3	5.6	5.0	16.9	-0.6	2.2	2.4	3.0
Quarter 3	8.1	7.0	8.1	12.7	5.1	3.5	4.3	5.8	10.9	-0.1	2.4	0.4	2.8
Quarter 4	6.0	6.7	8.7	9.3	2.7	4.3	2.6	5.2	9.5	0.3	2.4	0.7	2.1
2014-Quarter 1	6.0	6.5	8.9	12.4	1.9	3.6	1.6	4.6	7.1	0.5	5.5	1.0	2.0
2012-Jan	19.7	27.8	10.9	18.8	12.5	14.4	12.8	9.1	6.3	-0.4	2.9	4.5	3.4
Feb	19.4	26.7	10.9	19.5	13.9	8.2	15.8	12.1	8.3	-0.8	4.8	8.7	2.5
Mar	19.0	25.7	9.7	17.4	15.0	9.0	18.2	12.3	9.3	-0.7	4.8	9.1	2.8
Apr	18.7	25.3	8.6	16.2	15.4	9.1	18.8	2.6	9.3	-0.7	4.7	9.1	3.2
May	18.2	25.3	6.7	14.7	15.5	9.1	17.5	13.2	8.7	-0.7	4.7	9.2	3.2
Jun	17.4	23.5	5.9	14.6	15.1	9.0	17.8	13.1	11.7	-0.9	4.7	11.7	3.3
Jul	15.7	20.8	4.7	12.5	14.9	8.7	16.1	10.8	18.0	-1.6	4.7	11.9	3.7
Aug	14.9	18.8	3.8	14.4	14.4	8.6	16.0	11.6	20.4	-1.7	4.7	11.0	3.3
Sep	13.5	15.6	1.7	16.5	13.4	8.3	17.5	8.3	20.3	-1.7	4.7	11.3	3.0
Oct	12.9	14.9	2.7	17.4	12.4	7.9	16.3	8.4	20.3	-1.8	4.7	11.1	2.3
Nov	12.1	13.4	2.3	17.3	12.0	8.4	16.1	8.0	21.3	-1.7	4.7	10.8	2.9
Dec	12.1	13.1	3.2	17.1	11.6	8.2	15.7	9.1	22.8	-1.9	4.7	10.5	3.4
2013-Jan	10.9	11.9	2.7	15.3	9.8	7.2	13.5	8.8	23.0	-1.8	4.2	8.9	2.9
Feb	10.4	12.0	2.5	16.3	7.9	6.1	9.0	6.6	18.9	-0.3	2.2	3.6	3.0
Mar	9.8	11.1	1.3	20.4	6.4	5.1	6.8	5.0	17.4	-0.4	2.2	3.1	3.7
Apr	9.4	10.2	4.2	19.9	5.8	4.6	5.8	5.2	17.7	-0.6	2.2	3.5	3.2
May	8.3	8.3	7.5	19.0	5.3	4.4	5.5	4.9	18.0	-0.7	2.2	3.5	3.0
Jun	7.6	7.6	7.1	15.4	5.2	4.0	5.5	4.8	15.0	-0.6	2.2	0.3	2.9
Jul	7.5	8.0	7.5	14.4	5.2	3.8	5.9	5.9	12.0	-0.1	2.4	0.2	2.7
Aug	6.7	6.5	9.0	14.3	5.2	3.5	4.9	4.9	10.6	0.0	2.4	0.7	2.9
Sep	6.1	6.5	7.8	9.6	4.9	3.2	2.2	6.5	10.4	0.0	2.4	0.4	2.9
Oct	6.3	6.9	9.3	9.0	3.3	4.6	2.9	6.0	10.7	0.2	2.4	0.5	2.8
Nov	6.2	7.2	8.6	8.7	2.5	4.4	2.7	5.6	9.9	0.1	2.4	0.7	2.1
Dec	5.6	6.0	8.2	10.2	2.3	3.9	2.2	4.0	7.8	0.5	2.4	1.0	1.5
2014-Jan	6.0	6.0	8.9	14.9	2.0	3.9	1.7	4.1	7.1	0.5	5.9	0.6	1.8
Feb	6.0	6.2	9.0	13.3	1.8	3.5	1.5	4.6	7.1	0.5	5.3	1.2	2.0
Mar	6.1	7.2	8.7	9.0	1.8	3.3	1.7	5.2	7.1	0.5	5.3	1.3	2.1

Notes: Base (1) 2007 = 100, September 2010  
Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

1.0 Output and Prices

**Table 1.21 a (ii): National Consumer Price Index (Urban & Rural ), Twelve Months Percentage Change (New CPI) - Other Selected Groups**

September 2010=100

Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Non - Food		
		Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy ang Fuels ( Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51	49	43.3	5.7
2011	15.1	9.7	7.1	28.3
2012	20.2	10.7	8.8	21.7
2013	8.6	7.5	6.2	15.5
2011-Quarter 1	7.9	6.6	5.3	16.4
Quarter 2	10.3	9.0	6.7	25.2
Quarter 3	17.9	10.8	7.6	32.4
Quarter 4	24.4	12.5	8.7	39.2
2012-Quarter 1	25.5	11.7	8.8	31.0
Quarter 2	24.0	10.8	8.8	22.2
Quarter 3	18.2	10.3	9.0	17.6
Quarter 4	14.0	10.2	8.7	18.2
2013-Quarter 1	11.5	8.8	6.8	19.5
Quarter 2	8.3	8.7	6.8	18.8
Quarter 3	7.5	6.9	6.2	12.5
Quarter 4	7.2	5.8	5.2	11.1
2014-Quarter 1	7.1	6.1	4.8	15.0
2012-Jan	26.2	11.8	9.0	30.1
Feb	25.5	11.8	8.7	33.5
Mar	24.9	11.5	8.8	29.4
Apr	24.7	11.2	9.0	24.9
May	24.5	10.5	8.7	21.2
Jun	22.9	10.5	8.8	20.5
Jul	20.3	10.0	8.8	16.3
Aug	18.5	10.3	9.2	16.9
Sep	15.8	10.5	8.9	19.4
Oct	15.0	10.1	8.6	18.4
Nov	13.7	10.1	8.5	18.6
Dec	13.3	10.3	8.9	17.8
2013-Jan	12.1	9.3	7.9	17.4
Feb	11.7	8.4	6.7	18.3
Mar	10.7	8.5	6.0	22.6
Apr	9.7	8.9	6.5	21.6
May	7.7	9.2	7.1	20.1
Jun	7.4	7.9	6.6	14.8
Jul	8.6	7.3	6.7	12.9
Aug	7.1	7.3	6.2	15.2
Sep	6.9	6.0	5.8	9.6
Oct	7.3	6.1	5.7	10.6
Nov	7.6	5.7	5.3	10.0
Dec	6.6	5.5	4.5	12.8
2014-Jan	6.6	6.7	4.9	18.7
Feb	6.9	6.3	4.8	16.1
Mar	7.9	5.2	4.7	10.3

**Notes:** Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from December 2001=100 to September 2010=100.

**Source:** National Bureau of Statistics.

1.0 Output and Prices

Table 1.22: Zanzibar Consumer Price Index, Percentage Change on the Previous

Base: August 2012 = 100

Period	Total Index	Non-Food										Miscellaneous Goods & Services		
		Food	Total	Alcoholic Beverages, Tobacco & Narcotics	Clothing and Footwear	Housing, Water, electricity, Gas & Other Fuels	Furnishing, H/hold Equipments & Routine H/hold Maintenance	Health	Transport	Communication	Recreation and Culture		Education	Restaurants and Hotels
<b>Weights (%)</b>	<b>100</b>	<b>49.5</b>	<b>50.5</b>	<b>0.3</b>	<b>9.3</b>	<b>17.1</b>	<b>4.6</b>	<b>2.8</b>	<b>6.3</b>	<b>2.6</b>	<b>0.8</b>	<b>1.3</b>	<b>2.1</b>	<b>3.2</b>
2008	20.5	24.1	16.6	8.0	8.3	21.8	13.1	18.0	19.1	-1.5	8.4	7.3	24.5	19.0
2009	9.2	10.1	6.6	17.4	6.7	11.6	8.2	8.8	-3.6	0.0	3.8	4.6	12.2	11.8
2010	6.1	6.2	6.2	25.6	5.5	4.5	3.7	12.1	4.4	0.1	5.6	13.0	16.0	3.9
2011	14.7	18.8	9.9	12.1	12.8	9.2	11.6	20.2	13.1	1.5	8.2	5.5	11.7	-8.6
2012	9.6	7.1	13.2	30.4	21.4	7.9	23.7	18.1	5.2	0.2	14.4	15.6	13.5	15.6
2013	4.6	1.6	8.4	12.3	13.0	6.5	6.2	5.9	3.2	2.1	11.7	15.6	1.6	14.0
2011 - Q1	9.1	11.2	6.8	12.6	7.7	5.6	6.3	21.5	9.0	1.6	6.4	5.5	11.7	-11.9
Q2	14.5	19.4	8.7	18.2	10.1	8.4	8.3	19.8	12.9	1.6	5.7	5.5	10.1	-9.8
Q3	16.1	20.8	10.5	5.0	15.6	9.5	13.2	23.9	15.6	1.6	10.8	5.5	8.7	-8.4
Q4	19.1	23.8	13.7	12.4	17.9	13.0	18.7	15.5	16.3	1.1	10.0	5.5	16.2	-4.5
2012 - Q1	16.7	17.9	15.6	21.3	21.7	13.7	25.0	11.3	11.2	0.2	13.1	17.9	15.3	12.3
Q2	10.2	7.1	14.8	30.8	24.2	8.7	27.5	21.0	5.4	0.3	16.7	17.9	16.5	15.6
Q3	7.7	4.4	12.3	36.1	19.4	1.8	23.9	19.4	1.8	0.3	12.2	18.2	14.5	14.8
Q4	3.9	-1.2	10.3	33.3	18.4	3.6	18.5	20.8	2.3	-0.2	15.4	18.9	7.7	19.5
2013 - Q1	2.3	-1.7	8.7	24.0	15.9	3.6	11.0	15.1	3.9	-0.5	16.7	12.4	6.5	17.5
Q2	4.8	2.8	6.6	11.0	12.6	5.1	6.9	4.4	4.3	-0.6	13.5	15.3	1.1	14.7
Q3	5.9	3.5	9.2	9.2	12.7	7.3	4.3	2.7	3.1	33.7	10.8	17.4	-0.3	14.1
Q4	5.2	2.0	9.0	5.1	10.9	9.8	2.6	1.4	1.4	51.8	5.6	17.3	-0.8	9.6
2012 - Jan	19.9	23.4	15.6	16.8	17.4	15.8	23.9	7.0	13.9	0.0	13.6	17.9	16.3	10.9
Feb	17.4	18.6	16.1	15.9	23.1	14.1	25.3	12.6	11.3	0.3	12.9	17.9	16.3	12.9
Mar	9.9	11.6	15.0	31.1	24.6	11.1	25.9	14.4	8.6	0.3	15.4	17.9	13.2	13.2
Apr	12.9	7.0	14.2	30.6	24.3	8.6	26.2	15.2	6.4	0.3	12.9	17.9	15.4	14.0
May	11.6	9.6	14.8	32.6	22.4	8.7	26.9	23.9	7.5	0.3	15.4	17.9	15.4	15.7
Jun	9.0	4.8	15.4	29.2	25.7	8.9	29.4	23.9	2.4	0.3	19.1	17.9	18.5	17.1
Jul	9.4	6.7	13.6	36.5	26.7	6.0	27.2	19.5	1.3	0.3	13.0	17.9	15.9	15.8
Aug	8.0	5.6	11.7	36.5	18.4	5.0	23.7	19.2	0.9	0.3	11.9	17.9	15.9	14.5
Sep	5.6	1.0	11.6	35.2	18.6	5.7	20.8	19.6	3.1	0.3	11.9	18.9	11.6	14.2
Oct	4.6	-0.4	11.0	37.7	18.9	5.1	18.8	20.7	3.2	-0.2	14.8	18.9	7.3	17.5
Nov	4.2	-1.2	10.8	34.7	18.0	4.3	20.4	21.9	1.8	-0.2	14.2	18.9	7.2	21.2
Dec	3.0	-2.0	9.2	27.4	18.3	1.4	16.5	19.9	1.9	-0.2	17.2	18.9	8.5	19.8
2013 - Jan	1.8	-3.6	8.9	28.2	18.2	1.1	12.8	20.7	4.9	-0.3	15.7	12.4	8.2	18.4
Feb	2.4	-2.8	9.0	28.1	14.9	4.6	10.8	13.8	3.9	-0.6	16.9	12.4	7.6	17.9
Mar	2.7	1.2	8.2	15.8	14.6	5.0	9.4	10.9	2.9	-0.6	17.4	12.4	3.8	16.2
Apr	3.9	2.3	6.1	11.1	13.6	5.0	8.0	8.9	5.5	-0.6	13.9	12.9	1.8	14.8
May	5.4	2.8	7.8	9.4	13.8	6.1	7.1	2.2	4.8	-0.6	15.1	16.5	2.1	15.2
Jun	5.1	3.4	6.1	12.4	10.4	4.3	5.5	2.2	2.6	-0.6	11.6	16.5	-0.8	14.1
Jul	7.1	7.3	7.1	9.0	13.3	3.9	4.9	2.2	4.0	-0.2	11.5	16.5	-0.9	13.3
Aug	5.2	1.1	10.4	9.6	13.0	8.2	4.5	3.1	4.0	0.3	10.5	18.4	-0.1	13.3
Sep	5.4	2.0	10.0	8.9	11.8	8.1	4.2	2.8	1.5	50.7	10.5	17.4	0.1	15.6
Oct	5.8	3.0	9.1	5.1	11.3	9.3	4.0	1.9	1.2	51.5	7.7	17.3	-0.3	12.4
Nov	5.9	3.5	8.9	4.9	11.0	9.5	2.0	1.0	2.3	5.9	5.9	17.3	-0.4	8.6
Dec	3.8	-0.5	8.9	5.2	10.3	10.6	1.7	1.4	0.7	52.0	3.3	17.3	-1.8	7.8
2014 - Jan	5.7	3.0	8.9	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9
Mar	5.6	3.5	8.1	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0

Notes: Please note that effective from September 2012, OCGS started to publish inflation rates basing on new CPI sub-groups weights using results of 2009/10 Household Budget Survey and changed base period from December 2005=100 to August 2012=100.

Q = Quarter

Source: Office of Chief Government Statistician (OCGS) - Zanzibar and BoT

1.0 Output and Prices

**Table 1.23a: Dar es Salaam Cost of Living Index - Middle Income Group\* (Old Version)**

Base: 2001 = 100

Period	General Index	Non Food											Miscel. goods & services	
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation	Recreation & entertainment		Educ-ation
Weight	100.0	57.0	43.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2004	114.6	116.3	112.4	110.5	106.8	111.9	139.2	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2005	123.7	127.8	118.3	107.2	105.0	119.3	162.9	110.7	105.8	106.6	114.3	114.0	108.0	122.9
2006	135.0	135.6	134.3	122.7	111.0	132.8	196.6	133.1	109.9	115.7	133.6	114.3	117.1	115.4
2007	150.2	149.0	151.9	142.6	129.3	146.1	219.8	147.4	120.1	116.9	150.9	117.8	152.3	106.0
2008	173.6	173.6	173.8	164.5	121.0	197.9	275.0	169.6	148.7	131.0	172.1	128.3	173.9	105.7
2009	202.1	208.9	193.2	191.1	131.3	227.8	288.6	179.1	167.1	167.3	194.4	132.1	197.1	113.0
2007-Mar	143.2	142.5	144.2	133.3	118.8	146.1	215.8	144.2	113.6	117.4	140.0	114.4	143.4	106.3
Jun	148.7	148.7	148.7	142.8	128.9	146.1	215.1	148.8	112.6	117.8	142.0	118.1	151.7	106.3
Sep	152.3	149.4	156.0	144.2	134.0	146.1	227.2	148.6	120.2	114.7	157.4	119.3	157.8	106.1
Dec	156.8	155.3	158.8	150.1	135.4	146.1	221.2	148.1	133.8	117.9	164.0	119.5	156.4	105.3
2008-Mar	166.5	166.4	167.6	160.5	122.7	195.1	259.4	163.5	130.5	125.9	165.7	124.2	168.4	103.9
Jun	171.4	173.8	168.0	160.8	119.1	195.1	266.9	167.7	140.7	128.2	162.1	129.0	165.4	104.0
Sep	175.7	174.0	177.9	165.5	120.3	197.9	286.6	172.0	157.8	132.2	176.7	129.5	182.7	106.9
Dec	180.8	180.1	181.8	171.2	121.7	203.5	287.1	175.0	165.8	137.5	183.9	130.6	179.2	107.8
2009-Mar	191.1	194.7	186.5	183.2	125.7	206.6	275.9	178.4	168.5	155.5	192.1	132.1	183.1	109.4
Jun	196.7	202.1	189.5	189.1	128.3	206.6	276.2	179.9	169.9	156.2	196.5	135.1	184.9	109.3
Sep	206.9	214.8	196.6	195.8	134.3	227.8	295.3	179.6	172.9	170.3	195.1	131.5	203.3	114.4
Dec	213.8	224.0	200.4	196.2	136.8	270.1	306.8	178.6	157.2	187.4	193.8	129.7	217.2	118.9

Note: \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

Source: National Bureau of Statistics.

1.0 Output and Prices

**Table 1.23b: Dar es Salaam Cost of Living Index - Middle Income Group\* (New Version)**

*Base: 2001 = 100*

Period	Furniture, Housing, Energy and Water											Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
	General Index	Food and Non Alcoholic beverages	Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine	Health	Transportation	Communication	Recreation and Entertainment	Education				
2010	99.3	75.8	98.0	99.3	97.9	98.6	100.0	99.6	99.8	98.5	100.0	99.3	100.2		
2011	107.1	108.7	102.9	104.8	110.3	106.5	104.1	103.3	100.1	102.0	99.7	100.3	106.6		
2012	124.9	129.6	115.7	122.8	131.3	114.9	112.3	112.3	101.0	114.8	117.6	111.6	118.8		
2010-Mar	97.9	98.0	97.4	98.3	95.4	98.3	100.0	99.3	99.6	97.2	100.0	98.7	100.5		
Jun	99.0	99.0	96.3	99.1	96.6	97.7	100.0	99.3	99.5	96.9	100.0	98.8	100.2		
Sep	99.8	6.0	97.9	99.7	99.0	98.9	100.0	99.6	100.0	100.1	100.0	99.7	100.3		
Dec	100.5	100.0	100.2	100.1	100.6	99.6	100.0	100.1	100.0	99.8	100.0	100.0	99.8		
2011 - Mar	104.1	105.4	101.1	102.7	105.5	103.3	102.5	102.2	100.0	100.6	99.6	99.0	102.3		
Jun	106.1	107.0	101.9	105.3	110.0	106.7	104.5	103.3	100.0	101.9	99.4	100.2	106.0		
Sep	107.7	108.9	103.7	105.4	112.3	107.5	104.7	103.5	100.1	102.2	99.8	100.9	108.4		
Dec	110.4	113.3	104.7	105.9	113.2	108.3	104.7	104.3	100.3	103.1	99.9	101.0	109.6		
2012 - Mar	120.2	125.0	110.5	117.8	125.0	109.9	107.7	107.1	100.6	107.9	109.6	107.2	114.8		
Jun	125.0	129.8	114.5	121.6	131.6	115.3	112.9	113.9	101.0	114.5	117.4	110.9	118.2		
Sep	126.7	131.4	118.1	124.2	133.3	116.8	114.0	114.3	101.1	118.3	120.6	113.4	120.0		
Dec	127.7	132.2	119.5	127.6	135.3	117.6	115.1	113.7	101.2	118.6	122.8	114.7	122.1		

**Note:** \* People with monthly incomes between TZS 17,500/= and TZS 40,000/=

**Source:** National Bureau of Statistics.

1.0 Output and Prices

**Table 1.24a: Dar es Salaam Retail Price Index - Wage Earners\* (Old Version)**

Base: 2001 = 100

Period	General Index	Non Food										Miscel. goods & services		
		Food	Total	Drinks & Tobacco	Clothing & footwear	Rent	Fuel, light & water	Furniture & utensils	Household operations	Personal care & health	Transportation		Recreation & entertainment	Educ-ation
Weights	100.0	67.52	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2004	116.8	117.1	116.1	123.2	111.9	111.9	133.2	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2005	126.5	125.7	128.0	120.0	108.7	113.6	162.3	115.7	110.0	113.6	109.8	110.4	115.0	121.1
2006	141.1	138.6	146.2	141.8	108.0	132.8	193.7	115.4	109.6	118.8	134.0	113.6	93.8	139.3
2007	154.0	151.2	159.8	159.5	124.6	146.1	209.1	131.7	119.1	115.0	148.5	114.9	104.0	128.4
2008	180.9	174.6	192.2	175.0	139.3	199.3	269.8	160.5	138.4	134.1	179.3	110.9	99.3	137.3
2009	211.3	208.5	217.2	201.8	206.6	276.6	152.8	173.3	167.1	163.8	225.9	124.7	111.3	147.7
2006-Mar	137.0	135.2	140.7	130.2	107.7	129.9	179.6	114.4	108.4	119.8	133.0	117.6	98.0	149.7
Jun	141.7	139.7	146.0	137.6	106.1	132.8	195.0	114.6	108.9	119.9	133.8	114.1	89.9	148.4
Sep	140.9	137.4	148.3	148.6	106.8	134.3	199.1	116.3	110.0	117.8	134.5	112.9	91.2	129.0
Dec	144.6	142.0	149.9	150.9	111.4	134.3	201.1	116.3	111.0	117.8	134.7	109.7	96.1	130.1
2007-Mar	150.8	150.0	152.6	156.6	117.0	146.1	203.0	122.7	112.9	117.7	135.6	110.3	99.7	125.9
Jun	151.1	150.1	153.1	158.4	124.0	146.1	199.8	133.6	112.6	117.0	135.7	115.7	105.2	128.8
Sep	153.6	148.3	164.7	159.3	124.2	146.1	217.1	133.5	123.7	110.6	156.2	118.1	107.3	130.4
Dec	160.5	156.5	168.9	163.8	133.2	146.1	216.5	137.0	127.4	114.7	166.4	115.4	103.6	128.6
2008-Mar	170.7	167.2	178.1	169.6	145.2	195.1	234.7	160.7	122.2	126.2	166.5	102.9	98.8	132.1
Jun	177.1	172.8	185.9	171.4	149.6	195.1	252.9	172.2	134.1	132.2	166.4	107.8	98.0	142.1
Sep	182.2	173.1	201.3	178.0	136.2	203.5	283.5	163.4	146.7	136.1	187.4	112.1	102.2	141.3
Dec	191.4	185.4	203.6	181.0	134.4	203.5	280.4	168.2	150.6	141.7	197.0	120.1	101.8	142.5
2009-Mar	202.0	198.3	210.1	200.2	142.7	206.6	267.8	171.8	168.6	152.3	219.0	121.7	109.0	177.3
Jun	205.9	202.6	212.7	205.8	145.8	206.6	264.4	171.8	170.2	157.3	229.6	121.7	109.5	148.2
Sep	214.1	210.3	222.2	216.1	156.3	206.6	284.2	174.9	170.7	171.4	230.1	126.7	112.6	147.3
Dec	223.2	222.9	223.9	220.9	166.5	206.6	289.9	174.9	158.7	174.3	225.2	128.6	114.0	148.1

Note: \* People with Monthly incomes up to TZS 17,500/=.

Source: National Bureau of Statistics.



1.0 Output and Prices

**Table 1.24b: Dar es Salaam Retail Price Index - Wage Earners\* (New Version)**

*Base: 2001 = 100*

Period	General Index	Food and Non Alcoholic beverages		Alcohol and Tobacco	Clothing & Footwear	Housing, Energy and Water	Furniture, Housing Equipment and Routine Maintenance of the House		Health	Transportation	Communication	Recreation and Entertainment	Education	Restaurants and hotels	Miscel. Goods & Services
		Alcoholic beverages	Non Alcoholic beverages				Furniture, Housing Equipment and Routine Maintenance of the House	Health							
2010	98.56	98.83	98.83	97.54	97.30	99.24	101.33	101.33	96.67	92.59	99.95	101.17	99.77	99.03	97.87
2011	105.87	105.82	105.82	102.94	114.13	106.44	109.87	109.87	100.46	106.51	99.99	100.15	99.88	104.54	106.96
2012	125.74	130.39	130.39	111.38	125.82	124.72	113.18	113.18	107.15	121.15	100.27	120.35	100.47	114.50	118.28

**Note:** \* People with Monthly incomes up to TZS 17,500/=.

**Source:** National Bureau of Statistics.

## 2.0 Government Finance

**Table 2.1: Analysis of Central Government Finance, Tanzania Mainland**

*Millions of TZS*

Item	Actuals			2013/14				
	2010/11	2011/12	2012/13	Estimates			Actuals	
				Annual Budget	Oct - Dec	Jan - Mar	Oct - Dec <sup>P</sup>	Jan - Mar <sup>P</sup>
<b>1. Total Revenue (A+ B)</b>	<b>7,363,691</b>	<b>9,076,504</b>	<b>9,821,329</b>	<b>13,927,688</b>	<b>3,376,779</b>	<b>3,361,710</b>	<b>2,804,779</b>	<b>2,629,550</b>
A. Recurrent Revenue	5,736,266	7,221,409	8,442,611	11,537,523	2,944,502	2,917,916	2,406,794	2,543,963
Tax revenue	5,293,277	6,480,478	7,729,986	10,395,440	2,672,129	2,632,268	2,208,473	2,356,547
Taxes on Imports	2,282,140	2,555,536	2,915,215	4,124,003	1,034,106	1,033,597	905,088	867,194
Income taxes	1,064,072	1,336,916	1,466,562	2,063,220	550,448	528,386	406,702	400,670
Taxes on Local Goods and Services	1,660,385	2,246,784	3,019,556	3,656,506	944,134	933,987	793,255	976,420
Tax Refunds								
Other taxes	286,680	341,242	328,653	551,711	143,442	136,298	103,428	112,263
Non - tax revenue	284,709	545,406	491,790	758,631	205,917	189,785	122,139	136,809
LGA Own Sources	158,280	195,525	220,835	383,452	66,456	95,863	76,182	50,608
Drawing from EPA/Radar Refund	0	0	0	0	0	0	0	0
B. Grants	1,627,425	1,855,096	1,378,718	2,390,166	432,277	443,794	397,985	85,586
<b>2.Total expenditure/1</b>	<b>9,439,407</b>	<b>10,764,528</b>	<b>12,714,236</b>	<b>16,710,973</b>	<b>4,375,490</b>	<b>4,269,422</b>	<b>3,610,064</b>	<b>3,068,672</b>
Recurrent expenditure	6,690,370	6,989,807	9,043,323	11,065,984	2,752,473	2,696,405	2,342,632	2,424,510
Current payments	6,336,993	6,553,490	8,276,575	10,068,293	2,530,285	2,479,953	2,094,845	2,186,600
Interest payments	353,377	436,317	766,748	997,691	222,188	216,452	247,787	237,911
Development expenditure	2,749,037	3,774,722	3,670,913	5,644,989	1,623,017	1,573,017	1,267,432	644,162
<b>3. Surplus(+)/ Deficit(-) [ 1-2 ]</b>	<b>-2,075,716</b>	<b>-1,688,024</b>	<b>-2,892,907</b>	<b>-2,783,285</b>	<b>-998,711</b>	<b>-907,712</b>	<b>-805,285</b>	<b>-439,122</b>
4. Adjustment to cash and other items (net)	162,629	-198,539	439,983	0	0	0	129,343	2,766
5. Expenditure Float	-480,127	-183,562	-351,395	0	0	0	0	0
<b>6. Overall balance [3+4+5]</b>	<b>-2,393,215</b>	<b>-2,070,125</b>	<b>-2,804,319</b>	<b>-2,783,285</b>	<b>-998,711</b>	<b>-907,712</b>	<b>-675,942</b>	<b>-436,356</b>
<b>7.Total Financing</b>	<b>2,393,215</b>	<b>2,070,124</b>	<b>2,804,319</b>	<b>2,783,285</b>	<b>998,711</b>	<b>907,712</b>	<b>675,942</b>	<b>436,356</b>
<b>Foreign (net):</b>	<b>1,148,884</b>	<b>1,735,260</b>	<b>1,734,998</b>	<b>2,231,000</b>	<b>698,914</b>	<b>842,766</b>	<b>392,653</b>	<b>330,858</b>
Loans	1,191,830	1,815,758	1,861,661	2,621,434	799,057	896,749	450,291	371,070
Program loans	173,806	246,850	357,481	386,221	0	0	96,203	95,886
Development Project loans	797,343	1,396,696	1,317,844	2,000,861	740,469	838,161	290,774	275,184
Non-Concessional Borrowing	153,948	801,282	1,063,006	1,156,400	529,354	627,046	844	267,020
Basket Support	220,681	172,212	186,336	234,352	58,588	58,588	63,313	0
Amortization	-42,946	-80,497	-126,663	-390,433	-100,143	-53,983	-57,638	-40,212
<b>Domestic (net):</b>	<b>1,244,330</b>	<b>334,864</b>	<b>1,069,321</b>	<b>552,284</b>	<b>299,797</b>	<b>64,947</b>	<b>283,289</b>	<b>105,498</b>
Domestic	1,244,330	334,864	1,069,321	552,284	299,797	64,947	283,289	105,498
Domestic non-bank borrowing	906,837	71,250	667,930	552,284	299,797	64,947	194,744	218,727
Domestic bank borrowing	337,494	263,614	401,391	0	0	0	88,545	-113,229
Amortization of contingent debt	0	0	0	0	0	0	0	0
Privatization Proceeds	0	0	0	0	0	0	0	0
Borrowing/Roll over	720,249	1,326,852	1,734,535	1,147,576	328,245	387,455	611,233	309,629
Domestic amortisation/Rollover	-720,249	-1,326,852	-1,734,535	-1,147,576	-328,245	-387,455	-611,233	-309,629

**Note:** P = Provisional

/1 = Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

**Source:** Ministry of Finance, Bank of Tanzania

## 2.0 Government Finance

### Table 2.2: Government Operations

Millions of TZS

Item	Actuals			2013/14					
	2009/10	2011/12	2012/13	Estimates			Actual		
				Annual Budget	Oct - Dec	Jan- Mar	Oct - Dec <sup>P</sup>	Jan- Mar <sup>P</sup>	Jan - Mar <sup>P</sup>
<b>Total Revenue</b>	<b>4,661,540.3</b>	<b>7,221,408.6</b>	<b>8,442,611.2</b>	<b>11,537,522.6</b>	<b>2,944,502.2</b>	<b>2,917,916.4</b>	<b>2,406,794.2</b>	<b>2,543,963.4</b>	<b>87.2%</b>
<b>Total Revenue - Central Government</b>	<b>4,661,540.3</b>	<b>7,025,884.1</b>	<b>8,221,776.3</b>	<b>11,154,070.7</b>	<b>2,878,046.0</b>	<b>2,822,053.4</b>	<b>2,330,612.3</b>	<b>2,493,355.8</b>	<b>88.4%</b>
Tax Revenue	4,427,833.7	6,480,477.8	7,729,985.9	10,395,439.8	2,672,129.0	2,632,268.0	2,208,473.1	2,356,547.2	89.5%
Taxes on Imports	1,660,253.6	2,555,535.8	2,915,214.6	4,124,002.8	1,034,105.7	1,033,597.2	905,088.3	867,193.6	83.9%
Taxes on Local Goods and Services	937,603.4	1,336,916.4	1,466,562.2	2,063,220.5	550,448.0	528,385.7	406,701.6	400,670.0	75.8%
Income Taxes	1,334,019.7	2,246,783.7	3,019,555.7	3,656,505.6	944,133.7	933,987.4	793,254.8	976,420.2	104.5%
Other taxes	495,957.0	341,241.8	328,653.3	551,711.0	143,441.6	136,297.7	103,428.4	112,263.4	82.4%
Non- tax Revenue	217,379.6	545,406.4	491,790.4	758,630.9	205,917.0	189,785.5	122,139.2	136,808.6	72.1%
LGA Own Resources		195,524.5	220,835.0	383,451.8	66,456.2	95,863.0	76,181.9	50,607.7	52.8%
<b>Total Expenditure/1</b>	<b>8,173,749.3</b>	<b>10,764,528.4</b>	<b>12,714,236.4</b>	<b>16,710,973.1</b>	<b>4,375,490.3</b>	<b>4,269,422.3</b>	<b>3,610,063.8</b>	<b>3,068,671.8</b>	<b>71.9%</b>
<b>Recurrent expenditure</b>	<b>5,562,443.1</b>	<b>6,989,806.6</b>	<b>9,043,323.0</b>	<b>11,065,984.0</b>	<b>2,752,473.1</b>	<b>2,696,405.1</b>	<b>2,342,632.1</b>	<b>2,424,510.2</b>	<b>89.9%</b>
Interest payments	248,890.6	436,317.1	766,747.8	997,690.8	222,188.4	216,452.0	247,787.4	237,910.6	109.9%
Domestic 2/	208,099.1	345,125.7	589,595.0	620,264.8	167,090.8	153,232.8	206,118.9	163,646.6	106.8%
Foreign	40,791.5	91,191.4	177,152.8	377,426.0	55,097.6	63,219.2	41,668.5	74,264.0	117.5%
Wages and salaries	1,723,414.2	3,177,090.5	3,868,713.7	4,763,196.0	1,214,742.7	1,214,742.7	1,125,017.8	1,129,471.1	93.0%
Other goods, services and transfers of which: Retention fund	3,590,138.3	3,376,399.0	4,407,861.4	5,305,097.1	1,315,542.0	1,265,210.5	969,826.9	1,057,128.4	83.6%
<b>Dev. Expenditure and net lending</b>	<b>2,611,306.2</b>	<b>3,774,721.7</b>	<b>3,670,913.5</b>	<b>5,644,989.1</b>	<b>1,623,017.2</b>	<b>1,573,017.2</b>	<b>1,267,431.7</b>	<b>644,161.6</b>	<b>#DIV/0! 41.0%</b>
Local	1,004,530.5	1,872,311.7	2,314,717.9	2,952,920.2	950,000.0	900,000.0	644,939.2	335,057.5	37.2%
Foreign	1,606,775.7	1,902,410.0	1,356,195.6	2,692,068.9	673,017.2	673,017.2	622,492.5	309,104.2	45.9%
<b>Balance (cheques issued) before Grants</b>	<b>-3,512,209.0</b>	<b>-3,543,119.7</b>	<b>-4,271,625.2</b>	<b>-5,173,450.5</b>	<b>-1,430,988.1</b>	<b>-1,351,506.0</b>	<b>-1,203,269.6</b>	<b>-524,708.4</b>	<b>38.8%</b>
<b>Grants</b>	<b>1,405,287.7</b>	<b>1,855,095.6</b>	<b>1,378,718.2</b>	<b>2,390,165.8</b>	<b>432,276.8</b>	<b>443,793.7</b>	<b>397,984.8</b>	<b>85,586.3</b>	<b>#DIV/0! 19.3%</b>
Program (CIS/OGL)	665,776.6	720,312.8	537,473.7	776,909.6	28,962.7	40,479.6	128,735.8	0.0	0.0%
Project	439,110.9	612,030.8	345,214.7	952,413.0	238,103.3	238,103.3	151,218.8	8,773.8	3.7%
MDF funds / Basket Support funds	258,066.7	301,152.2	276,039.0	266,070.0	66,517.5	66,517.5	118,030.2	76,812.5	115.5%
MDRI (IMF)	22,403.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
MCA(T) - USA	19,930.5	221,601.0	219,990.7	394,773.2	98,693.3	98,693.3	0.0	0.0	0.0%
<b>Balance (cheques issued) after grants</b>	<b>-2,106,921.2</b>	<b>-1,688,024.1</b>	<b>-2,892,907.0</b>	<b>-2,783,284.7</b>	<b>-998,711.3</b>	<b>-907,712.3</b>	<b>-805,284.8</b>	<b>-439,122.1</b>	<b>#DIV/0! 48.4%</b>
Adjustments to cash and other items (net)	603,533.9	-198,538.6	439,983.1	0.0	0.0	0.0	129,342.6	2,765.6	
Expenditure Float	-436,236.3	-183,562.4	-351,395.3	0.0	0.0	0.0	0.0	0.0	
<b>Overall balance (cheques cleared)</b>	<b>-1,939,623.6</b>	<b>-2,070,125.1</b>	<b>-2,804,319.3</b>	<b>-2,783,284.7</b>	<b>-998,711.3</b>	<b>-907,712.3</b>	<b>-675,942.2</b>	<b>-436,356.5</b>	<b>48.1%</b>
<b>Financing</b>	<b>1,939,623.6</b>	<b>2,070,124.1</b>	<b>2,804,319.3</b>	<b>2,783,284.7</b>	<b>998,711.3</b>	<b>907,712.3</b>	<b>675,942.2</b>	<b>436,356.5</b>	<b>48.1%</b>
<b>Foreign Financing (net)</b>	<b>1,379,656.4</b>	<b>1,735,260.4</b>	<b>1,734,998.0</b>	<b>2,231,000.2</b>	<b>698,914.4</b>	<b>842,765.7</b>	<b>392,653.4</b>	<b>330,858.1</b>	<b>39.3%</b>
Loans	1,447,987.3	1,815,757.6	1,861,661.1	2,621,433.7	799,057.4	896,749.0	450,291.1	371,069.9	41.4%
Program loans	558,319.6	246,849.8	357,480.9	386,221.0	0.0	0.0	96,203.5	95,886.4	
Development Project loans	695,596.7	1,396,695.9	1,317,844.4	2,000,860.9	740,469.4	838,161.0	290,774.5	275,183.5	32.8%
Non-Concessional Borrowing		801,281.6	1,063,006.0	1,156,400.0	529,354.2	627,045.8	844.1	267,019.7	
Basket Support	194,070.9	172,211.8	186,335.8	234,351.8	58,588.0	58,588.0	63,313.2	0.0	0.0%
Amortization	-68,330.9	-80,497.1	-126,663.1	-390,433.5	-100,143.0	-53,983.2	-57,637.7	-40,211.8	74.5%
<b>Domestic (net)</b>	<b>559,967.1</b>	<b>334,863.7</b>	<b>1,069,321.3</b>	<b>552,284.5</b>	<b>299,797.0</b>	<b>64,946.6</b>	<b>283,288.8</b>	<b>105,498.4</b>	<b>162.4%</b>
Banks and Non-Bank Financing(NDF)	559,769.1	334,863.7	1,069,321.3	552,284.5	299,797.0	64,946.6	283,288.8	105,498.4	162.4%
Bank borrowing	584,523.1	71,249.5	667,929.9	552,284.5	299,797.0	64,946.6	194,744.2	218,727.5	336.8%
Non-Bank (net of amortization)	-24,754.0	263,614.1	401,391.4	0.0	0.0	0.0	88,544.6	-113,229.1	
Borrowing/Roll over	714,314.8	1,326,851.5	1,734,534.6	1,147,576.0	328,245.2	387,454.6	611,232.5	309,628.9	
Amortization of contingent debt	-9,460.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Domestic amortisation/Rollover	-714,314.8	-1,326,851.5	-1,734,534.6	-1,147,576.0	-328,245.2	-387,454.6	-611,232.5	-309,628.9	
Privatization Proceeds	9,658.9								

Notes: /1 Exclude amortization and Expenditure Float, includes Road fund and Retention expenditures

/2 Domestic Interest payments and amortization include Cash and Non cash

P = Provisional

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

2.0 Government Finance

**Table 2.3: Zanzibar Central Government Operations**

Millions of TZS

Item	Estimates						Actual					
	2013/14			2012/13			2013/14			2013/14		
	Annual Budget	Jul-Sep	Oct-Dec	Jan-Mar	Jul-Sep	Oct-Dec	Jan-Mar	Apr-June	Jul-Sep	Oct-Dec	Jan-Mar <sup>a</sup>	
Total Revenue	350,250.0	75,891.0	89,425.8	91,831.8	62,725.2	68,637.6	69,805.4	63,424.8	73,373.3	83,803.7	92,488.8	
Tax Revenue	322,026.4	70,045.2	82,151.8	84,929.4	59,022.6	64,433.5	64,388.6	59,131.4	68,553.5	79,299.1	85,797.8	
Tax on Imports	98,792.8	24,758.1	24,683.5	25,343.4	18,005.6	15,954.8	15,679.2	14,168.1	18,893.5	23,475.1	22,074.2	
VAT and Excise Duties (local)	76,938.5	16,460.9	20,647.5	22,471.3	14,184.7	17,311.0	20,237.3	16,135.7	18,419.5	21,775.7	24,651.6	
Income Tax	75,107.2	10,781.9	12,483.5	12,217.4	14,396.3	15,649.9	12,002.0	17,315.3	10,418.6	12,539.7	18,912.3	
Other Taxes	71,188.0	18,044.4	24,337.3	24,897.3	12,436.0	15,517.8	16,470.1	11,512.4	20,821.9	21,508.6	20,159.8	
Non-Tax Revenue	28,223.6	5,845.8	7,274.0	6,902.4	3,702.6	4,204.1	5,416.8	4,293.4	4,819.8	4,504.6	6,691.0	
Total Expenditure	672,000.0	117,122.2	131,014.0	117,764.0	119,888.1	108,890.2	98,171.9	106,926.6	97,900.4	124,434.8	130,279.3	
Recurrent Expenditure	353,100.0	71,441.6	93,692.0	83,900.0	71,816.1	67,472.0	66,269.7	71,975.2	71,828.6	89,767.0	84,402.7	
Wages and Salaries	155,500.0	36,030.0	40,400.0	42,900.0	32,639.1	33,058.3	33,025.0	34,092.3	36,113.1	41,328.1	42,725.6	
Interest Payment (Public Debt)	0.0	287.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Local	0.0	287.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Other Expenditure	197,600.0	35,124.0	53,292.0	41,000.0	39,177.0	34,413.7	33,244.7	37,879.9	35,715.6	48,438.9	41,677.1	
Development Expenditure	318,900.0	45,680.6	37,322.0	33,864.0	48,072.1	41,418.2	31,902.2	34,951.4	26,071.8	34,667.9	45,876.6	
local	70,000.0	7,073.0	8,500.0	14,200.0	2,400.0	13,221.7	5,120.2	5,401.8	4,418.8	7,123.5	15,944.4	
foreign	248,900.0	38,607.6	28,822.0	19,664.0	45,672.1	28,196.5	26,781.9	29,549.6	21,653.0	27,544.3	29,932.2	
Overall Surplus/ Deficit before grants	-321,750.0	-41,231.1	-41,588.2	-25,932.2	-57,163.0	-40,252.6	-28,366.5	-43,501.9	-24,527.1	-40,631.1	-37,790.5	
Grants	115,800.0	25,012.4	20,783.1	14,536.0	37,754.0	21,183.3	14,663.7	12,484.5	23,069.1	21,753.5	15,824.1	
4.5% Budget Support	26,500.0	7,769.3	2,892.2	8,736.0	10,638.0	6,554.0	2,097.0	1,631.3	13,547.5	4,590.6	8,657.0	
Debt relief	2,500.0	208.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Project grant	86,800.0	17,034.7	17,890.9	5,800.0	27,116.0	14,629.3	12,566.7	10,853.2	9,521.6	17,162.9	7,167.1	
Overall Surplus/Deficit after grants	-205,950.0	-16,218.8	-20,805.1	-11,396.2	-19,409.0	-19,069.3	-13,702.8	-31,017.4	-1,458.0	-18,877.6	-21,966.4	
Adjustment to cash and other items	0.0	0.0	0.0	-7,422.3	852.9	5,502.1	-512.5	12,321.0	-10,673.4	8,496.2	-10,798.7	
Overall Deficit cheques Cleared	-205,950.0	-23,245.2	-8,038.9	-5,128.0	-18,556.1	-13,567.2	-14,215.2	-18,696.4	-12,131.4	-10,381.4	-32,765.1	
Financing	205,950.0	23,245.2	8,038.9	5,128.0	18,556.1	13,567.2	14,215.2	18,696.4	12,131.4	10,381.4	32,765.1	
Foreign	162,100.0	19,591.1	8,038.9	5,128.0	18,556.1	13,567.2	14,215.2	18,696.4	12,131.4	10,381.4	22,765.1	
Import Support	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Program Loans	162,100.0	19,591.1	8,038.9	5,128.0	18,556.1	13,567.2	14,215.2	18,696.4	12,131.4	10,381.4	22,765.1	
Amortization (foreign)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Domestic (net)	43,850.0	3,654.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	10,000.0	
Bank	18,850.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Non-bank	25,000.0	3,654.2	0.0	10,000.0	0.0	0.0	0.0	0.0	0.0	0.0	10,000.0	
Amortization (local)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	

Note: GDP TZS 1,354.0 billion (2012p Current Market Price)

Source: President's Office- Finance, Economy and Development Planning (POFEDP), Zanzibar

2.0 Government Finance

**Table 2.4. Treasury Bills Auction - Actual Sales by Transactor**

Millions of TZS

Period	Total	Bank of Tanzania			Depository Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
		Bank of Tanzania			Depository Money Banks			Other Banking Institutions			Other Financial Institutions			Official Entities			Private Sector		
		Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2009	2,899,559.9	18,919,245.5	16,228.7	35,532.0	2,048,808.4	13,170,360.6	70,072.7	157,691.2	702,130.1	2,949,435.8	33,856.4	43,274.0	28,463.6	1,989,188.4	28,463.6	1,989,188.4	28,463.6	1,989,188.4	
2010	3,074,995.9	21,994,241.4	5,400.0	40,932.0	2,616,027.5	15,786,988.1	102,146.5	259,837.7	246,742.2	3,196,175.8	84,634.2	127,908.2	19,445.5	2,008,633.9	19,445.5	2,008,633.9	19,445.5	2,008,633.9	
2011	2,280,706.9	24,274,948.3	0.0	40,932.0	1,833,319.8	17,620,307.9	99,049.2	358,886.9	186,531.4	3,382,709.4	140,190.2	268,098.5	21,616.2	2,030,250.1	21,616.2	2,030,250.1	21,616.2	2,030,250.1	
2012	2,877,986.7	27,152,934.9	23,743.6	64,675.5	2,233,942.2	19,854,250.1	30,256.0	389,142.8	347,960.1	3,730,669.5	207,794.4	475,892.8	34,290.5	2,064,540.6	34,290.5	2,064,540.6	34,290.5	2,064,540.6	
2013	250,374.5	31,300,804.6	0.0	84,125.5	218,927.6	22,921,538.2	5,980.0	849,751.4	22,733.6	4,279,861.4	1,450.0	1,054,482.6	1,283.3	2,123,162.0	1,283.3	2,123,162.0	1,283.3	2,123,162.0	
2012-January	168,044.0	24,442,992.3	0.0	40,932.0	117,133.9	17,737,441.8	1,512.0	763,257.5	41,044.0	3,606,774.8	6,878.0	274,976.5	1,476.1	2,031,726.2	1,476.1	2,031,726.2	1,476.1	2,031,726.2	
February	316,740.3	24,759,732.6	0.0	40,932.0	288,881.5	18,026,323.3	3,893.1	767,150.6	3,534.3	3,610,309.1	19,065.1	294,041.5	1,366.3	2,033,092.5	1,366.3	2,033,092.5	1,366.3	2,033,092.5	
March	312,266.8	25,071,999.3	0.0	40,932.0	204,315.2	18,230,638.5	50.3	767,200.9	65,539.4	3,675,848.5	41,595.0	335,636.5	766.9	2,033,859.4	766.9	2,033,859.4	766.9	2,033,859.4	
April	95,208.8	25,167,208.1	0.0	40,932.0	57,800.2	18,288,438.7	300.0	767,500.9	25,475.0	3,701,323.5	8,661.0	344,297.5	2,972.6	2,036,832.0	2,972.6	2,036,832.0	2,972.6	2,036,832.0	
May	110,907.3	25,278,115.4	0.0	40,932.0	84,383.5	18,372,822.2	1,202.5	768,703.3	3,910.1	3,705,233.6	16,493.5	360,791.0	4,917.8	2,041,749.8	4,917.8	2,041,749.8	4,917.8	2,041,749.8	
June	190,801.8	25,468,917.3	0.0	40,932.0	77,080.6	18,449,902.7	600.0	769,303.3	109,405.7	3,814,639.3	3,561.7	364,352.7	153.8	2,041,903.7	153.8	2,041,903.7	153.8	2,041,903.7	
July	250,992.2	25,719,909.5	0.0	40,932.0	199,107.3	18,649,010.0	0.0	769,303.3	9,242.4	3,823,881.7	34,550.8	398,903.5	8,091.8	2,049,995.4	8,091.8	2,049,995.4	8,091.8	2,049,995.4	
August	372,839.6	26,092,749.1	11,498.0	52,430.0	307,867.6	18,956,877.6	3,180.0	772,483.3	10,900.0	3,834,781.7	30,663.8	429,567.3	8,730.2	2,058,725.6	8,730.2	2,058,725.6	8,730.2	2,058,725.6	
September	248,419.6	26,341,168.6	1,000.0	53,430.0	196,923.0	19,153,800.6	0.0	772,483.3	5,170.0	3,839,951.7	44,825.6	474,392.8	501.0	2,059,226.6	501.0	2,059,226.6	501.0	2,059,226.6	
October	230,790.5	26,571,959.1	4,000.0	57,430.0	217,269.0	19,371,069.6	2,280.0	774,763.3	3,691.0	3,843,642.7	0.0	474,392.8	3,550.5	2,062,777.1	3,550.5	2,062,777.1	3,550.5	2,062,777.1	
November	318,738.8	26,890,697.9	7,245.5	64,675.5	269,938.6	19,641,008.2	10,700.0	785,463.3	28,944.5	3,872,587.2	1,000.0	475,392.8	910.1	2,063,687.3	910.1	2,063,687.3	910.1	2,063,687.3	
December	262,237.1	27,152,935.0	0.0	64,675.5	213,241.9	19,854,250.1	6,538.1	792,001.4	41,103.7	3,913,690.9	500.0	475,892.8	853.4	2,064,540.6	853.4	2,064,540.6	853.4	2,064,540.6	
2013-January	432,394.5	27,585,329.4	1,000.0	65,675.5	238,956.0	20,093,206.2	5,000.0	797,001.4	10,419.7	3,924,110.7	175,556.0	651,448.8	1,462.7	2,066,003.3	1,462.7	2,066,003.3	1,462.7	2,066,003.3	
February	581,545.7	28,166,875.1	0.0	65,675.5	447,395.1	20,540,601.2	10,400.0	807,401.4	55,231.8	3,979,342.4	68,281.0	719,729.9	237.9	2,066,241.2	237.9	2,066,241.2	237.9	2,066,241.2	
March	303,739.8	28,470,614.9	4,000.0	69,675.5	215,803.4	20,756,404.6	7,040.0	814,441.4	29,365.0	4,008,707.4	46,057.4	765,787.2	1,474.0	2,067,715.2	1,474.0	2,067,715.2	1,474.0	2,067,715.2	
April	208,070.6	28,678,685.5	0.0	69,675.5	164,207.5	20,920,612.1	3,200.0	817,641.4	28,130.0	4,036,837.4	7,030.0	772,817.2	5,503.1	2,073,218.3	5,503.1	2,073,218.3	5,503.1	2,073,218.3	
May	321,118.4	28,999,803.9	350.0	70,025.5	273,923.7	21,194,535.8	3,260.0	820,901.4	28,027.2	4,064,864.6	9,402.1	782,219.3	6,155.4	2,079,373.7	6,155.4	2,079,373.7	6,155.4	2,079,373.7	
June	235,903.3	29,235,707.2	1,500.0	71,525.5	148,415.0	21,342,950.8	1,380.0	822,281.4	62,361.5	4,127,226.1	12,778.4	794,997.7	9,468.4	2,088,842.1	9,468.4	2,088,842.1	9,468.4	2,088,842.1	
July	186,713.9	29,422,421.1	0.0	71,525.5	151,850.0	21,494,800.8	300.0	822,581.4	3,192.6	4,130,418.7	25,454.5	820,452.2	5,916.9	2,094,759.0	5,916.9	2,094,759.0	5,916.9	2,094,759.0	
August	598,104.2	30,020,525.3	4,100.0	75,625.5	408,092.1	21,902,892.9	9,980.0	832,561.4	23,532.6	4,153,951.3	138,262.2	958,714.4	14,137.2	2,108,896.2	14,137.2	2,108,896.2	14,137.2	2,108,896.2	
September	321,910.0	30,342,435.3	0.0	75,625.5	197,046.7	22,099,939.6	8,960.0	841,521.4	27,977.5	4,181,928.9	82,024.1	1,040,738.6	5,901.6	2,114,797.8	5,901.6	2,114,797.8	5,901.6	2,114,797.8	
October	272,879.4	30,615,314.7	8,500.0	84,125.5	230,597.0	22,330,536.6	600.0	842,121.4	27,046.6	4,208,975.5	2,650.0	1,043,388.6	3,485.8	2,118,283.6	3,485.8	2,118,283.6	3,485.8	2,118,283.6	
November	435,115.4	31,050,430.1	0.0	84,125.5	372,074.0	22,702,610.6	1,650.0	843,771.4	48,152.4	4,257,127.8	9,644.0	1,053,032.6	3,595.1	2,121,878.7	3,595.1	2,121,878.7	3,595.1	2,121,878.7	
December	250,374.5	31,300,804.6	0.0	84,125.5	218,927.6	22,921,538.2	5,980.0	849,751.4	22,733.6	4,279,861.4	1,450.0	1,054,482.6	1,283.3	2,123,162.0	1,283.3	2,123,162.0	1,283.3	2,123,162.0	
2014-January	351,099.2	32,497,233.9	440.0	85,115.5	314,487.7	23,877,443.2	5,297.1	891,998.5	12,093.0	4,351,025.4	10,060.0	1,165,953.6	8,721.5	2,137,814.1	8,721.5	2,137,814.1	8,721.5	2,137,814.1	
February	300,722.5	32,797,956.4	0.0	85,115.5	258,955.3	24,136,398.5	0.0	891,998.5	3,200.0	4,354,225.4	36,642.5	1,202,596.1	1,924.7	2,139,738.8	1,924.7	2,139,738.8	1,924.7	2,139,738.8	
March	336,852.8	33,134,809.2	22,000.0	107,115.5	258,111.2	24,394,509.7	1,200.0	893,198.5	36,456.8	4,390,682.2	18,415.1	1,221,011.2	669.7	2,140,408.5	669.7	2,140,408.5	669.7	2,140,408.5	

Source: Bank of Tanzania

## 2.0 Government Finance

**Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders**

*Millions of TZS*

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Total
2009	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2009-March	620,081.6	412,230.4	48,494.4	505,697.2	28,373.5	12,382.2	0.0	1,627,259.3
June	897,003.6	412,077.2	51,091.4	568,132.0	28,269.5	12,703.4	0.0	1,969,277.1
September	992,169.9	496,131.7	47,572.6	542,839.1	19,819.5	12,583.5	0.0	2,111,116.3
December	988,519.9	571,501.1	58,393.6	570,888.5	19,819.5	13,386.5	0.0	2,222,509.1
2010-March	988,519.9	625,586.5	58,393.6	580,503.2	19,819.5	13,475.7	0.0	2,286,298.4
June	984,869.9	754,200.4	53,888.9	634,942.3	22,612.5	13,384.3	0.0	2,463,898.3
September	984,869.9	889,359.2	61,047.8	659,782.8	4,375.9	9,587.8	0.0	2,609,023.4
December	981,219.9	989,749.0	61,605.8	671,526.7	4,075.9	9,308.5	0.0	2,717,485.8
2011-March	981,219.9	1,085,821.5	64,105.8	719,254.9	5,347.9	10,510.3	0.0	2,866,260.4
June	980,124.9	1,263,099.0	70,724.7	802,580.7	11,867.9	11,456.4	0.0	3,139,853.7
September	980,124.5	1,286,120.5	73,704.2	815,561.0	15,312.9	11,824.2	0.0	3,182,647.4
December	979,029.5	1,361,497.4	79,380.1	839,009.2	14,016.0	13,990.1	0.0	3,286,922.4
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2

**Notes:** - Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category.  
- All figures are in face value

**Source:** Bank of Tanzania

3.0 Money and Banking

Table 3.1: Depository Corporations Survey

End of Period	Millions of TZS																	
	Memorandum Item:													M0 TOTAL sum (9,14)				
	Domestic credit (net)			M1, Broad Money			M2, Extended Broad Money			M3, (2-5) or sum(9,10-12)			Narrow Money			Foreign currency deposits		Base Money
Foreign assets (net)	Claims on government (net)	Claims on other domestic sector* (net)	Domestic assets (net)	Other items (net)	sum(2-5) or sum(9-12)	M2, sum(9-11)	M1, sum(9,10)	Currency in circulation outside banks	Transferrable deposits	Other deposits	Foreign currency deposits	TOTAL sum (9,14)	Base Money	of which: Com. Banks Reserves				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	14				
2009	4,939,511.0	128,358.3	806,665.4	5,991,886.9	-1,279,612.8	8,780,143.4	6,603,404.4	3,590,798.6	1,566,753.2	2,024,045.4	3,012,605.9	3,009,062.3	1,442,309.1	1,442,309.1				
2010	6,125,607.8	1,836,671.1	1,471,254.6	5,991,767.1	-1,911,376.5	11,012,663.7	8,042,188.2	4,521,438.6	1,897,134.9	2,624,303.7	3,520,749.6	2,970,475.5	3,497,849.8	1,600,714.9				
2011	6,273,631.2	1,471,254.6	2,035,131.3	9,010,380.9	-2,345,881.3	13,021,322.0	9,247,939.4	5,571,986.7	2,235,829.8	3,336,156.9	3,675,952.7	3,773,382.6	4,111,917.1	1,876,087.3				
2012	6,395,808.2	2,035,131.3	2,554,554.3	10,392,663.1	-2,777,768.6	14,663,551.8	10,724,557.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,993.0	3,938,994.8	4,525,589.7	2,110,801.7				
2013	6,576,331.8	2,035,131.3	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6				
2012-Mar	5,863,802.9	1,917,727.0	1,595,809.2	7,707,599.3	-2,487,469.3	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,620,434.9	3,881,051.2	1,735,859.2	1,735,859.2				
Jun	6,030,162.0	1,595,809.2	1,506,098.7	8,132,837.0	-2,495,455.3	13,263,353.0	9,803,184.1	6,031,298.6	2,317,459.3	3,713,839.4	3,771,885.4	3,460,168.9	4,591,634.7	2,274,175.4				
Sep	6,372,030.0	1,506,098.7	2,035,131.3	8,582,271.4	-2,437,810.2	14,022,589.9	10,302,230.8	6,395,956.8	2,480,009.2	3,915,947.5	3,906,274.0	3,720,359.2	4,492,021.3	2,012,012.1				
Dec	6,395,808.2	2,035,131.3	2,554,554.3	9,010,380.9	-2,777,768.6	14,663,551.8	10,724,557.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,993.0	3,938,994.8	4,525,589.7	2,110,801.7				
2013-Mar	6,811,842.1	1,834,249.8	2,271,880.5	9,336,028.8	-3,142,517.1	14,839,603.6	10,931,594.6	6,765,430.9	2,392,697.1	4,372,733.8	4,166,163.6	3,908,009.0	4,715,493.1	2,322,796.0				
Jun	6,221,344.4	2,271,880.5	2,357,375.2	9,522,458.1	-2,720,097.3	15,295,585.7	11,251,259.7	7,017,349.4	2,610,850.3	4,406,499.1	4,233,910.3	4,044,326.0	4,917,700.1	2,306,849.8				
Sep	6,691,309.1	2,357,375.2	2,554,554.3	9,894,153.8	-2,964,103.7	15,978,734.4	11,745,694.5	7,278,949.9	2,703,342.9	4,575,606.9	4,466,744.6	4,233,039.9	5,091,297.5	2,387,954.6				
Dec	6,576,331.8	2,554,554.3	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6				
2014-Mar	6,601,891.0	2,773,281.8	1,885,450.5	7,578,829.3	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1				
2012-Jan	5,966,637.2	1,885,450.5	1,989,767.0	7,761,627.9	-2,425,223.7	13,005,693.3	9,334,614.8	5,627,444.2	2,102,923.9	3,524,520.6	3,707,170.6	3,671,078.5	4,305,279.1	2,022,355.5				
Feb	5,934,674.8	1,989,767.0	1,917,727.0	7,707,599.3	-2,677,808.0	13,008,301.8	9,359,681.9	5,738,642.6	2,106,227.2	3,632,415.4	3,621,039.3	3,648,619.9	4,073,258.2	1,967,031.0				
Mar	5,863,802.9	1,917,727.0	1,669,227.3	7,960,295.9	-2,405,908.7	13,001,660.0	9,381,225.0	5,711,377.7	2,145,192.0	3,566,185.7	3,669,847.3	3,620,434.9	3,881,051.2	1,735,859.2				
Apr	5,762,069.5	1,669,227.3	1,761,315.4	8,070,249.6	-2,446,455.0	13,082,592.5	9,419,749.0	5,723,154.3	2,221,923.8	3,501,230.5	3,696,594.7	3,662,843.5	3,991,852.8	1,844,063.3				
May	5,697,482.5	1,761,315.4	1,595,809.2	8,132,837.0	-2,495,455.3	13,263,353.0	9,803,184.1	6,031,298.6	2,317,459.3	3,713,839.4	3,771,885.4	3,460,168.9	4,591,634.7	2,274,175.4				
Jun	6,030,162.0	1,595,809.2	1,506,098.7	8,132,837.0	-2,495,455.3	13,263,353.0	9,803,184.1	6,031,298.6	2,317,459.3	3,713,839.4	3,771,885.4	3,460,168.9	4,591,634.7	2,274,175.4				
Jul	6,287,139.4	1,577,216.0	1,758,425.0	8,313,781.8	-2,674,306.6	14,228,783.6	10,453,113.3	6,463,143.5	2,415,035.2	4,048,108.2	3,989,969.9	3,775,670.3	4,695,012.2	2,279,976.9				
Aug	6,173,471.2	1,758,425.0	1,506,098.7	8,452,001.5	-2,571,797.8	13,812,099.9	10,203,245.1	6,362,834.0	2,510,895.4	3,851,938.6	3,840,411.1	3,608,854.8	4,627,804.5	2,116,909.1				
Sep	6,372,030.0	1,506,098.7	2,035,131.3	8,582,271.4	-2,437,810.2	14,022,589.9	10,302,230.8	6,395,956.8	2,480,009.2	3,915,947.5	3,906,274.0	3,720,359.2	4,492,021.3	2,012,012.1				
Oct	6,366,124.7	1,816,572.4	2,357,375.2	8,720,393.1	-2,674,306.6	14,228,783.6	10,453,113.3	6,463,143.5	2,415,035.2	4,048,108.2	3,989,969.9	3,775,670.3	4,695,012.2	2,279,976.9				
Nov	6,094,481.0	2,238,631.8	2,035,131.3	8,868,810.5	-2,584,711.7	14,617,211.6	10,723,637.7	6,602,634.4	2,418,416.8	4,184,217.6	4,121,003.3	3,893,573.9	4,839,747.7	2,421,330.8				
Dec	6,395,808.2	2,035,131.3	2,554,554.3	9,010,380.9	-2,777,768.6	14,663,551.8	10,724,557.0	6,538,563.9	2,414,788.0	4,123,775.9	4,185,993.0	3,938,994.8	4,525,589.7	2,110,801.7				
2013-Jan	5,928,049.2	2,289,584.6	1,885,450.5	7,578,829.3	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1				
Feb	5,843,156.3	2,539,524.0	1,834,249.8	9,154,004.8	-2,866,248.0	14,670,437.2	10,724,889.4	6,593,201.0	2,281,745.5	4,311,455.5	4,131,688.5	3,945,547.7	4,663,417.0	2,381,671.5				
Mar	6,811,842.1	1,834,249.8	2,035,131.3	9,336,028.8	-3,142,517.1	14,839,603.6	10,931,594.6	6,765,430.9	2,392,697.1	4,372,733.8	4,166,163.6	3,908,009.0	4,715,493.1	2,322,796.0				
Apr	6,510,805.1	1,974,768.5	2,450,481.9	9,559,444.9	-3,077,521.4	14,967,497.2	10,984,633.3	6,833,985.9	2,364,028.1	4,469,957.8	4,150,647.4	3,982,863.8	4,816,599.2	2,452,571.1				
May	6,316,133.9	2,450,481.9	2,271,880.5	9,575,783.3	-3,111,040.8	15,231,358.4	11,205,323.0	6,949,557.6	2,486,887.3	4,462,870.3	4,255,765.4	4,026,035.4	4,976,772.2	2,490,084.9				
Jun	6,221,344.4	2,271,880.5	2,357,375.2	9,522,458.1	-2,720,097.3	15,295,585.7	11,251,259.7	7,017,349.4	2,610,850.3	4,406,499.1	4,233,910.3	4,044,326.0	4,917,700.1	2,306,849.8				
Jul	6,403,238.9	2,769,289.8	2,386,162.0	9,655,878.3	-2,926,688.7	15,991,718.4	11,740,797.0	7,366,657.3	2,709,666.9	4,656,990.4	4,374,139.8	4,160,921.3	5,286,974.1	2,577,307.2				
Aug	6,619,309.1	2,386,162.0	2,357,375.2	9,813,249.1	-2,828,231.5	15,991,172.4	11,807,559.5	7,386,028.1	2,745,649.8	4,640,378.3	4,421,531.4	4,183,612.9	5,127,532.6	2,381,882.8				
Sep	6,691,309.1	2,357,375.2	2,862,685.7	9,894,153.8	-2,964,103.7	15,978,734.4	11,745,694.5	7,278,949.9	2,703,342.9	4,575,606.9	4,466,744.6	4,233,039.9	5,091,297.5	2,387,954.6				
Oct	6,615,945.2	2,862,685.7	2,775,238.9	9,917,840.7	-3,428,971.3	15,967,500.2	11,901,988.7	7,344,251.3	2,706,752.3	4,637,499.0	4,557,737.3	4,065,511.6	5,343,350.0	2,636,597.7				
Nov	6,410,027.9	2,775,238.9	2,554,554.3	10,167,838.0	-3,333,695.7	16,019,409.1	11,965,236.0	7,390,998.9	2,758,770.0	4,632,229.0	4,574,237.0	4,054,173.1	5,210,853.6	2,452,083.7				
Dec	6,576,331.8	2,554,554.3	2,554,554.3	10,392,663.1	-3,416,780.9	16,106,768.4	11,890,554.2	7,218,118.5	2,763,963.0	4,454,155.6	4,672,435.7	4,216,214.2	5,027,783.6	2,263,820.6				
2014-Jan	6,388,490.1	2,711,340.1	1,885,450.5	7,578,829.3	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1				
Feb	6,294,812.3	2,912,015.6	1,834,249.8	9,154,004.8	-3,291,671.8	16,540,734.2	12,312,698.8	7,408,689.1	2,675,840.5	4,732,848.6	4,904,009.7	4,228,035.4	5,401,671.2	2,725,830.7				
Mar	6,601,891.0	2,773,281.8	1,885,450.5	7,578,829.3	-3,688,667.6	16,549,583.8	12,309,656.2	7,465,401.6	2,731,724.9	4,733,676.8	4,844,254.6	4,239,927.6	5,113,895.9	2,382,171.1				

Notes: \* Formerly known as "Claims on other domestic sectors"

Other deposits include saving and time deposits in national currency

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.2: Bank of Tanzania - Assets**

End of period	Foreign assets				Claims on government			Lending to banks	Revaluation account	Premises and equipment	Items in process of collection	Other assets	Total	
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities							Total
2009	4,317,256.2	0.0	325,589.8	408,014.1	103,273.0	0.0	1,006,248.7	1,109,521.8	61,668.2	-495,771.8	905,763.8	13,107.7	692,232.7	7,337,382.3
2010	5,328,144.9	0.0	354,768.8	445,236.0	92,796.5	0.0	1,002,665.6	1,095,462.0	61,668.2	-490,938.2	929,545.2	386.9	654,115.3	8,378,389.1
2011	5,492,337.2	0.0	375,910.7	476,884.4	188,612.1	0.0	1,056,102.5	1,244,714.6	62,668.2	-992,486.9	1,000,841.0	556.5	1,193,211.4	8,854,637.0
2012	5,973,461.8	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,015,303.5	556.1	1,113,111.9	9,878,080.1
2013	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2012-Mar	5,162,799.4	0.0	380,145.3	484,026.6	375,846.5	0.0	1,037,867.8	1,413,714.2	79,322.0	-992,523.9	1,004,726.7	395.4	1,198,614.2	8,731,219.9
Jun	5,550,477.3	0.0	369,525.3	471,393.4	657,074.7	0.0	1,050,470.7	1,707,545.4	58,433.2	-904,041.7	1,015,468.0	-22.3	1,164,840.4	9,433,619.0
Sep	5,951,173.4	0.0	374,697.6	480,612.2	262,663.6	0.0	1,015,571.7	1,278,235.3	61,833.2	-904,058.1	1,012,425.7	446.2	1,137,642.6	9,393,008.0
Dec	5,973,461.8	0.0	373,865.6	480,434.1	270,867.3	0.0	1,485,742.0	1,756,609.3	68,813.9	-904,076.2	1,015,303.5	556.1	1,113,111.9	9,878,080.1
2013-Mar	6,620,749.1	0.0	366,950.5	473,319.1	91,709.0	0.0	1,508,448.1	1,600,157.1	57,833.2	-904,125.4	1,014,924.1	422.4	1,171,681.9	10,379,707.6
Jun	6,594,967.2	0.0	370,513.0	479,683.4	395,039.3	0.0	1,487,112.7	1,882,152.0	65,483.2	-905,163.1	1,030,519.2	0.0	1,120,993.2	10,639,148.0
Sep	6,958,322.8	0.0	376,148.4	489,693.3	211,810.5	0.0	1,512,410.7	1,724,221.1	57,833.2	-905,188.6	1,029,238.7	237.4	1,098,103.6	10,828,609.9
Dec	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2014-Mar	7,104,602.7	0.0	381,896.9	500,981.9	240,069.5	0.0	1,499,888.3	1,739,957.8	60,033.2	-828,521.7	1,036,773.0	80.1	1,015,523.5	11,011,327.4
2013-Jan	5,697,298.0	0.0	377,762.7	485,442.1	534,675.8	0.0	1,500,101.7	2,034,777.5	57,833.2	-904,092.1	1,018,702.3	484.5	1,121,326.4	9,889,534.5
Feb	5,672,202.1	0.0	371,368.4	478,149.3	747,365.1	0.0	1,498,616.4	2,245,981.6	62,333.2	-904,107.3	1,020,505.0	456.4	1,131,073.7	10,077,962.4
Mar	6,620,749.1	0.0	366,950.5	473,319.1	91,709.0	0.0	1,508,448.1	1,600,157.1	57,833.2	-904,125.4	1,020,593.2	422.4	1,140,106.2	10,376,005.3
Apr	6,559,608.5	0.0	369,606.5	477,612.2	141,571.0	0.0	1,496,052.0	1,637,623.0	57,833.2	-904,129.2	1,020,433.4	553.4	1,152,210.4	10,371,351.4
May	6,457,529.7	0.0	368,450.5	476,145.4	463,877.2	0.0	1,504,601.4	1,968,478.6	57,833.2	-904,138.0	1,021,246.8	421.9	1,130,997.2	10,576,965.4
Jun	6,594,967.2	0.0	370,513.0	479,683.4	395,039.3	0.0	1,487,112.7	1,882,152.0	65,483.2	-905,163.1	1,030,519.2	0.0	1,120,993.2	10,639,148.0
Jul	6,622,906.1	0.0	375,021.4	485,536.2	527,930.5	0.0	1,491,693.3	2,019,623.8	57,833.2	-905,173.8	1,027,660.7	531.6	1,110,172.8	10,794,111.9
Aug	6,948,732.4	0.0	374,301.7	485,509.5	143,864.7	0.0	1,492,538.1	1,636,402.9	70,265.3	-905,177.5	1,028,180.3	198.0	1,113,852.4	10,752,264.9
Sep	6,958,322.8	0.0	376,148.4	489,693.3	211,810.5	0.0	1,512,410.7	1,724,221.1	57,833.2	-905,188.6	1,029,238.7	237.4	1,098,103.6	10,828,609.9
Oct	7,040,882.7	0.0	376,361.8	489,971.1	881,404.4	0.0	1,499,379.8	2,380,784.2	57,833.2	-820,923.0	1,030,573.7	354.1	1,010,860.5	11,566,698.3
Nov	6,881,665.3	0.0	376,247.0	490,743.7	808,954.6	0.0	1,504,182.1	2,313,136.7	57,833.2	-820,924.6	1,031,412.7	284.5	1,009,322.0	11,339,720.5
Dec	6,985,289.2	0.0	370,712.0	483,524.4	567,029.8	0.0	1,486,018.8	2,053,048.6	60,533.2	-820,938.6	1,033,606.2	216.6	1,013,233.3	11,179,224.9
2014-Jan	6,880,157.0	0.0	378,248.3	493,354.0	610,286.1	0.0	1,468,892.4	2,079,178.5	57,833.2	-820,948.5	1,033,868.1	204.9	1,093,513.7	11,195,409.2
Feb	6,904,079.1	0.0	380,231.6	498,722.7	727,423.2	0.0	1,490,313.3	2,217,736.5	57,833.2	-828,518.9	1,035,706.0	255.9	1,120,159.0	11,386,205.2
Mar	7,104,602.7	0.0	381,896.9	500,981.9	240,069.5	0.0	1,499,888.3	1,739,957.8	60,033.2	-828,521.7	1,036,773.0	80.1	1,015,523.5	11,011,327.4

Notes: \* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania



3.0: Money and Banking

**Table 3.3: Bank of Tanzania - Liabilities**

End of period	Millions of TZS									
	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2009	1,896,843.3	2,069,669.2	1,153,810.1	23,290.6	3,528.0	811,524.7	390,806.1	887,049.3	100,861.1	7,337,382.3
2010	2,298,635.0	2,021,302.9	1,292,852.9	65,995.5	3,713.3	898,579.2	426,458.2	1,271,080.4	99,771.6	8,378,389.1
2011	2,694,169.5	1,235,421.9	1,720,844.4	69,274.3	187.1	1,024,983.5	456,771.9	1,553,119.1	99,415.4	8,854,637.0
2012	2,909,997.8	1,933,979.3	1,895,779.1	138,263.8	4,189.2	978,295.4	460,171.9	1,457,413.6	99,990.2	9,878,080.1
2013	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2012-Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Jun	2,700,224.5	1,702,183.5	2,041,905.4	75,973.4	3,830.0	970,661.4	451,512.5	1,304,733.8	99,990.2	9,433,619.0
Sep	2,900,370.8	1,759,181.6	1,706,177.8	84,483.8	3,203.1	979,174.5	460,342.4	1,400,083.8	99,990.2	9,393,008.0
Dec	2,909,997.8	1,933,979.3	1,895,779.1	138,263.8	4,189.2	978,295.4	460,171.9	1,457,413.6	99,990.2	9,878,080.1
2013-Mar	2,808,158.9	2,158,604.2	2,117,464.7	125,166.0	4,164.0	1,146,390.2	453,356.9	1,462,710.1	99,990.2	10,376,005.3
Jun	3,030,650.1	2,140,713.7	2,196,010.9	110,894.6	5,250.7	1,178,413.2	459,452.8	1,375,569.1	142,193.0	10,639,148.0
Sep	3,186,075.7	2,206,555.3	2,110,265.9	116,033.3	5,159.5	1,191,434.5	469,040.5	1,426,928.4	117,116.7	10,828,609.9
Dec	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014-Mar	3,176,119.7	2,230,836.5	2,250,268.5	27,744.9	7,776.6	1,205,574.8	479,853.0	1,534,477.7	98,675.7	11,011,327.4
2012-Jan	2,482,630.4	1,126,805.5	2,000,216.1	86,969.4	187.1	1,034,264.5	464,516.4	1,567,643.4	99,415.4	8,862,648.3
Feb	2,474,368.2	1,301,647.1	1,801,699.0	69,990.6	187.1	1,035,485.7	466,107.1	1,575,882.6	99,415.4	8,824,782.7
Mar	2,493,184.4	1,450,856.7	1,565,831.3	96,777.9	185.7	1,031,818.9	463,612.8	1,529,536.9	99,415.4	8,731,219.9
Apr	2,512,671.3	1,487,341.5	1,636,809.4	161,726.1	185.7	1,030,351.1	462,954.2	1,385,494.1	99,415.4	8,776,948.8
May	2,594,154.8	1,455,386.1	1,771,682.8	202,779.8	185.7	999,479.3	452,343.6	1,318,032.5	99,923.9	8,893,968.6
Jun	2,705,224.5	1,702,183.5	2,041,905.4	75,973.4	3,830.0	970,661.4	451,512.5	1,304,733.8	177,594.7	9,433,619.0
Jul	2,792,670.9	1,538,624.3	1,900,511.5	81,479.4	3,843.7	971,679.1	452,364.8	1,411,883.8	99,990.2	9,253,021.2
Aug	2,958,952.9	1,648,220.3	1,825,173.2	55,588.0	3,826.0	971,536.9	453,922.0	1,347,121.9	99,990.2	9,364,331.4
Sep	2,900,370.8	1,759,181.6	1,706,177.8	84,483.8	3,203.1	979,174.5	460,342.4	1,400,083.8	99,990.2	9,393,008.0
Oct	2,857,570.6	1,860,566.5	2,072,645.6	101,423.1	4,283.4	978,032.0	459,950.3	1,390,173.1	99,990.2	9,824,634.8
Nov	2,832,271.2	1,871,917.1	2,199,307.9	72,652.1	4,193.7	977,351.5	459,377.5	1,487,602.5	99,990.2	10,004,663.6
Dec	2,909,997.8	1,933,979.3	1,895,779.1	138,263.8	4,189.2	978,295.4	460,171.9	1,457,413.6	99,990.2	9,878,080.1
2013-Jan	2,734,120.5	1,854,775.3	2,126,481.5	133,911.9	4,217.0	983,994.5	464,968.6	1,487,075.0	99,990.2	9,889,534.5
Feb	2,695,237.5	1,950,287.4	2,175,097.5	101,400.6	4,213.3	1,154,358.2	457,983.4	1,439,394.2	99,990.2	10,077,962.4
Mar	2,808,158.9	2,158,604.2	2,117,464.7	125,166.0	4,164.0	1,146,390.2	453,356.9	1,462,710.1	99,990.2	10,376,005.3
Apr	2,807,355.4	2,082,244.5	2,215,928.2	105,159.6	5,236.4	1,152,201.4	457,468.9	1,445,766.7	99,990.2	10,371,351.4
May	2,909,972.3	2,079,656.8	2,288,560.6	108,664.9	5,241.2	1,171,966.2	456,064.0	1,457,749.2	99,990.2	10,576,965.4
Jun	3,030,650.1	2,140,713.7	2,196,010.9	110,894.6	5,250.7	1,178,413.2	459,452.8	1,375,569.1	142,193.0	10,639,148.0
Jul	3,198,026.1	1,809,016.5	2,445,504.5	114,037.3	5,249.7	1,187,236.0	465,058.7	1,452,842.2	117,140.9	10,794,111.9
Aug	3,229,621.8	2,045,919.8	2,226,074.2	60,448.6	5,233.4	1,186,512.3	465,033.2	1,416,300.8	117,120.9	10,752,264.9
Sep	3,186,075.7	2,206,555.3	2,110,265.9	116,033.3	5,159.5	1,191,434.5	469,040.5	1,426,928.4	117,116.7	10,828,609.9
Oct	3,216,733.9	2,377,553.3	2,401,481.2	54,781.8	4,639.9	1,191,852.1	469,306.6	1,751,635.3	98,714.1	11,566,698.3
Nov	3,216,418.8	2,521,621.9	2,281,273.4	43,034.4	7,080.3	1,192,322.7	470,046.7	1,509,208.3	98,714.1	11,339,720.5
Dec	3,324,794.6	2,550,655.3	2,034,705.2	19,956.3	7,421.4	1,181,472.7	463,131.8	1,498,411.9	98,675.7	11,179,224.9
2014-Jan	3,174,644.4	2,426,733.5	2,311,245.0	117,212.9	7,662.0	1,196,235.0	472,546.9	1,390,453.8	98,675.7	11,195,409.2
Feb	3,145,441.7	2,379,022.4	2,539,899.1	106,407.1	7,802.0	1,202,191.5	477,689.2	1,429,076.6	98,675.7	11,386,205.2
Mar	3,176,119.7	2,230,836.5	2,250,268.5	27,744.9	7,776.6	1,205,574.8	479,853.0	1,534,477.7	98,675.7	11,011,327.4

Notes: - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.4 : Tanzania Notes in Circulation**

End of Period	Millions of TZS												Percent of Total			
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	
2009	99.7	497.7	1,969.5	40,789.5	86,025.2	64,538.8	257,629.6	1,410,502.1	1,862,052.0	0.1	2.2	4.6	3.5	13.8	75.7	
2010	99.7	497.7	1,969.1	42,423.1	84,097.4	101,938.6	416,550.9	1,612,837.2	2,260,413.7	0.1	1.9	3.7	4.5	18.4	71.4	
2011	99.7	497.7	1,969.0	51,519.0	83,793.4	111,196.0	420,406.8	1,982,878.0	2,652,359.4	0.1	1.9	3.2	4.2	15.9	74.8	
2012	100.1	498.3	2,001.8	376,213.7	627,706.0	1,037,263.2	2,363,220.2	5,861,017.8	10,268,021.0	0.1	15.4	25.6	42.3	96.4	239.2	
2013	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.1	1.7	3.0	4.2	16.7	74.3	
2012-Mar	99.7	497.7	1,968.9	50,136.0	71,295.2	96,917.6	348,992.4	1,880,539.6	2,450,447.1	0.1	2.0	2.9	4.0	14.2	76.7	
Jun	99.7	497.7	1,968.8	50,736.0	71,742.7	112,045.5	457,103.5	1,960,916.0	2,661,109.9	0.1	2.1	3.2	4.6	18.7	80.0	
Sep	99.7	497.7	1,969.2	43,141.6	83,707.5	74,597.1	299,342.9	1,711,503.3	2,214,859.1	0.1	1.8	3.4	3.0	12.2	69.8	
Dec	100.1	498.3	2,001.8	376,213.7	627,706.0	1,037,263.2	2,363,220.2	5,861,017.8	10,268,021.0	0.1	15.4	25.6	42.3	96.4	239.2	
2013-Mar	99.8	498.0	1,992.2	370,644.7	683,347.0	1,078,977.6	2,232,260.5	5,580,653.3	9,948,473.1	0.1	15.1	27.9	44.0	91.1	227.7	
Jun	99.8	498.0	1,992.2	366,794.7	740,047.0	1,071,421.7	1,994,582.0	5,163,939.0	9,339,374.4	0.1	15.0	30.2	43.7	81.4	210.7	
Sep	99.7	497.7	1,968.0	57,059.5	94,638.3	146,719.6	520,602.6	2,315,385.5	3,136,971.0	0.1	1.8	3.0	4.7	16.6	73.8	
Dec	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.1	1.7	3.0	4.2	16.7	74.3	
2014-Mar	99.7	497.7	1,968.0	52,268.7	92,190.2	118,022.0	470,793.4	2,388,464.3	3,124,303.9	0.1	1.7	3.0	3.8	15.1	76.4	
2013-Jan	100.1	498.3	2,001.8	375,612.7	684,980.0	1,013,167.2	2,303,765.1	5,690,906.0	10,071,031.1	0.1	15.3	28.0	41.3	94.0	232.2	
Feb	100.1	498.3	2,001.8	373,524.7	684,980.0	1,012,977.6	2,254,547.9	5,557,846.8	9,886,477.1	0.1	15.2	28.0	41.3	92.0	226.8	
Mar	99.8	498.0	1,992.2	370,644.7	683,347.0	1,078,977.6	2,232,260.5	5,580,653.3	9,948,473.1	0.1	15.1	27.9	44.0	91.1	227.7	
Apr	99.8	498.0	1,992.2	367,294.7	744,047.0	1,078,659.6	2,162,844.9	5,423,591.8	9,779,027.9	0.1	15.0	30.4	44.0	88.3	221.3	
May	99.8	498.0	1,992.2	367,294.7	740,047.0	1,077,659.6	2,079,989.4	5,284,722.9	9,552,303.6	0.1	15.0	30.2	44.0	84.9	215.7	
Jun	99.8	498.0	1,992.2	366,794.7	740,047.0	1,071,421.7	1,994,582.0	5,163,939.0	9,339,374.4	0.1	15.0	30.2	43.7	81.4	210.7	
Jul	99.7	497.7	1,968.1	55,883.2	92,213.1	145,055.2	567,730.3	2,284,789.1	3,148,236.4	0.1	1.8	2.9	4.6	18.0	72.6	
Aug	99.7	497.7	1,968.1	56,351.1	95,366.1	152,505.3	574,182.4	2,298,424.2	3,179,394.6	0.1	1.8	3.0	4.8	18.1	72.3	
Sep	99.7	497.7	1,968.0	57,059.5	94,638.3	146,719.6	520,602.6	2,315,385.5	3,136,971.0	0.1	1.8	3.0	4.7	16.6	73.8	
Oct	99.7	497.7	1,968.0	57,198.7	99,390.1	142,220.8	525,604.1	2,338,822.0	3,165,801.2	0.1	1.8	3.1	4.5	16.6	73.9	
Nov	99.7	497.7	1,968.0	57,198.7	99,390.1	142,220.8	525,604.1	2,338,822.0	3,165,801.2	0.1	1.8	3.1	4.5	16.6	73.9	
Dec	99.7	497.7	1,968.0	57,544.7	99,078.4	141,056.3	553,031.7	2,467,015.3	3,320,291.9	0.1	1.7	3.0	4.2	16.7	74.3	
2014-Jan	99.7	497.7	1,968.0	55,425.4	96,257.4	132,720.8	495,978.5	2,335,727.4	3,118,674.9	0.1	1.8	3.1	4.3	15.9	74.9	
Feb	99.7	497.7	1,968.0	54,272.8	94,596.0	124,513.4	471,063.2	2,346,840.6	3,093,851.3	0.1	1.8	3.1	4.0	15.2	75.9	
Mar	99.7	497.7	1,968.0	52,268.7	92,190.2	118,022.0	470,793.4	2,388,464.3	3,124,303.9	0.1	1.7	3.0	3.8	15.1	76.4	

Source: Bank of Tanzania

3.0. Money and Banking

**Table 3.5 : Tanzania Coins in Circulation<sup>1</sup>**

End of Period	Millions of TZS															Percent of Total							
	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-	Total	-/20	/50	1/-	5/-	10/-	20/-	25/-	50/=	100/-	200/-
2009	8.8	4.4	38.4	46.0	167.7	441.7	839.0	999.7	11.7	5,437.5	14,039.8	12,951.2	34,985.7	0.1	0.1	0.5	1.3	2.4	2.9	0.0	15.5	40.1	37.0
2010	8.8	4.4	38.4	46.0	167.7	441.7	836.5	991.9	11.7	6,128.1	14,995.8	14,550.4	38,221.3	0.1	0.1	0.4	1.2	2.2	2.6	0.0	16.0	39.2	38.1
2011	8.8	4.4	38.4	46.0	167.7	440.4	824.4	976.5	11.7	6,570.8	15,736.7	16,983.3	41,809.1	0.1	0.1	0.4	1.1	2.0	2.3	0.0	15.7	37.6	40.6
2012	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
2013	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6	51,373.2	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
2012-Mar	8.8	4.4	38.4	46.0	167.7	440.3	823.4	973.4	11.7	6,695.7	15,841.1	17,686.0	42,736.8	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.7	37.1	41.4
Jun	8.8	4.4	38.4	46.0	167.7	440.3	823.1	972.1	11.7	6,746.4	16,111.4	18,733.6	44,103.7	0.1	0.1	0.4	1.0	1.9	2.3	0.0	15.8	37.7	43.8
Sep	8.8	4.4	38.4	46.0	167.7	441.7	837.6	994.3	11.7	5,950.2	14,747.7	14,194.5	37,443.0	0.1	0.1	0.4	1.0	2.0	2.3	0.0	13.9	34.5	33.2
Dec	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
2013-Mar	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Jun	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Sep	8.8	4.4	38.4	46.0	167.7	440.1	819.5	962.7	11.7	7,706.6	17,916.6	22,461.5	50,584.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.4	44.4
Dec	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6	51,373.2	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
2014-Mar	8.8	4.4	38.4	46.0	167.7	439.8	818.2	958.5	11.7	7,932.0	18,202.3	23,092.1	51,720.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6
2013-Jan	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Feb	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Mar	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Apr	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
May	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Jun	8.8	4.4	38.5	46.1	168.2	516.4	938.5	1,242.3	11.8	9,511.0	22,083.1	23,882.3	58,451.3	0.1	0.1	0.4	1.2	2.2	2.9	0.0	22.3	51.7	55.9
Jul	8.8	4.4	38.4	46.0	167.7	440.1	819.6	963.2	11.7	7,552.6	17,687.1	22,040.4	49,779.9	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.5	44.3
Aug	8.8	4.4	38.4	46.0	167.7	440.1	819.5	962.8	11.7	7,629.3	17,835.6	22,253.1	50,217.3	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.5	44.3
Sep	8.8	4.4	38.4	46.0	167.7	440.1	819.5	962.7	11.7	7,706.6	17,916.6	22,461.5	50,584.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.2	35.4	44.4
Oct	8.8	4.4	38.4	46.0	167.7	440.1	819.3	962.1	11.7	7,763.9	17,955.3	22,603.1	50,820.8	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
Nov	8.8	4.4	38.4	46.0	167.7	440.1	819.3	962.1	11.7	7,763.9	17,955.3	22,603.1	50,820.8	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
Dec	8.8	4.4	38.4	46.0	167.7	440.1	818.9	960.5	11.7	7,859.5	18,137.7	22,879.6	51,373.2	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.3	44.5
2014-Jan	8.8	4.4	38.4	46.0	167.7	439.9	818.4	958.9	11.7	7,911.9	18,165.7	22,996.6	51,568.2	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6
Feb	8.8	4.4	38.4	46.0	167.6	439.9	818.3	958.6	11.7	7,917.2	18,181.4	23,042.2	51,634.5	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6
Mar	8.8	4.4	38.4	46.0	167.7	439.8	818.2	958.5	11.7	7,932.0	18,202.3	23,092.1	51,720.0	0.1	0.1	0.3	0.9	1.6	1.9	0.0	15.3	35.2	44.6

Note: /1 Excludes Commemorative coins

Source: Bank of Tanzania

3.0 Money and Banking

**Table 3.6: Commercial Banks - Assets**

*Millions of TZS*

End of period	Domestic assets							Foreign assets			Fixed assets	Total
	Cash	Deposit with Bank of Tanzania	Treasury Securities*	Other gov't. Securities	Loans and Bills	Other	Liquid	Others				
2009	330,090.0	1,118,792.3	1,739,009.1	15,285.7	5,026,557.4	537,801.5	1,040,125.4	254,471.2	397,327.4	10,459,460.1		
2010	401,500.1	1,300,906.3	2,414,939.5	8,772.0	6,117,158.6	840,776.0	1,353,121.8	188,971.6	517,259.9	13,143,405.8		
2011	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0		
2012	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1		
2013	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1		
2011-Mar	409,642.8	1,375,288.9	2,362,833.6	84,649.0	6,284,124.9	757,720.3	1,352,865.5	329,414.4	537,882.4	13,494,421.7		
Jun	422,510.2	1,375,527.5	2,446,289.7	65,640.4	6,962,464.9	868,670.3	1,410,944.4	248,066.0	563,663.2	14,363,776.6		
Sep	418,853.0	1,690,964.6	2,194,880.2	50,400.6	7,601,628.6	946,396.6	1,514,742.8	173,365.5	599,258.0	15,190,490.0		
Dec	458,339.7	1,716,218.7	2,040,559.3	37,407.2	7,723,629.9	900,196.5	1,505,320.6	191,567.7	634,533.4	15,207,773.0		
2012-Mar	347,992.5	1,544,323.9	2,412,895.3	43,115.3	7,951,017.7	859,952.4	1,405,328.2	204,417.1	663,117.2	15,432,159.6		
Jun	387,765.3	1,908,569.0	2,260,772.6	30,272.2	8,291,262.7	959,496.5	1,298,654.8	131,247.5	684,629.1	15,952,669.6		
Sep	420,361.6	1,659,211.6	2,689,440.5	55,044.4	8,933,937.9	1,044,181.1	1,368,900.0	52,834.6	709,763.2	16,933,674.7		
Dec	495,209.7	1,785,793.4	2,877,270.9	52,666.8	9,248,521.7	1,218,284.2	1,260,420.2	133,720.7	734,604.6	17,806,492.1		
2013-Mar	415,461.8	2,070,992.1	3,096,630.3	44,806.0	9,669,748.4	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0		
Jun	419,799.8	2,117,422.8	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,672.6		
Sep	482,732.8	2,057,756.1	3,522,116.9	44,215.9	10,344,899.7	1,348,757.7	1,233,267.9	177,378.4	803,726.9	20,014,852.3		
Dec	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1		
2014-Mar	444,394.8	2,180,461.1	3,964,149.3	24,638.2	11,123,625.7	1,308,718.0	1,253,182.5	169,658.5	851,481.9	21,320,310.0		
2013-Jan	439,141.1	2,124,386.7	2,796,997.9	49,768.3	9,287,064.0	1,098,518.8	1,002,234.7	136,319.1	741,463.1	17,675,893.7		
Feb	413,492.0	2,150,442.8	2,974,577.4	42,611.6	9,467,375.3	1,119,495.9	1,213,294.9	66,724.9	739,378.4	18,187,393.3		
Mar	415,461.8	2,070,992.1	3,096,630.3	44,806.0	9,669,748.4	1,344,706.0	1,394,622.6	151,305.1	757,565.7	18,945,838.0		
Apr	443,327.3	2,223,194.0	3,204,988.8	44,353.2	9,799,264.2	1,240,269.1	1,295,648.1	158,255.5	766,976.6	19,176,276.9		
May	422,385.0	2,261,856.8	3,297,132.2	45,734.1	9,870,532.1	1,117,445.6	1,277,352.9	113,336.6	770,892.6	19,176,667.8		
Jun	419,799.8	2,117,422.8	3,298,253.1	46,786.8	10,135,831.8	1,331,948.0	1,236,116.1	66,193.2	771,321.0	19,423,672.6		
Jul	488,359.2	2,393,633.3	3,347,904.1	61,519.8	10,066,924.9	1,212,771.9	1,217,866.2	91,197.0	778,714.6	19,658,891.0		
Aug	483,972.0	2,186,767.3	3,513,821.7	57,064.9	10,254,016.1	1,212,439.2	1,177,256.9	117,940.5	790,025.0	19,793,303.5		
Sep	482,732.8	2,057,756.1	3,522,116.9	44,215.9	10,344,899.7	1,348,757.7	1,233,267.9	177,378.4	803,726.9	20,014,852.3		
Oct	509,981.6	2,269,519.8	3,570,252.6	35,691.0	10,340,333.1	1,305,204.2	1,301,108.2	166,682.4	816,064.2	20,314,837.0		
Nov	457,648.8	2,214,544.0	3,718,343.7	37,765.5	10,364,773.8	1,331,644.2	1,219,697.3	283,601.8	823,275.3	20,451,294.5		
Dec	560,831.6	1,954,249.3	3,700,292.0	33,052.0	10,631,959.2	1,337,929.5	1,234,830.5	134,325.3	838,798.7	20,426,268.1		
2014-Jan	481,150.3	2,272,204.3	3,784,589.7	33,387.5	10,782,668.6	1,264,435.6	1,323,197.7	88,302.8	844,587.8	20,874,524.2		
Feb	469,601.2	2,482,951.1	3,820,992.7	30,184.3	10,930,529.6	1,177,011.6	1,169,944.6	168,006.0	850,881.3	21,100,102.6		
Mar	444,394.8	2,180,461.1	3,964,149.3	24,638.2	11,123,625.7	1,308,718.0	1,253,182.5	169,658.5	851,481.9	21,320,310.0		

Notes: \* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.7 :Commercial Banks -- Liabilities**

*Millions of TZS*

End of period	Domestic liabilities			Foreign liabilities		Capital and Reserves	Total	
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks			Due to Other
2009	7,190,113.6	475.0	302,578.3	1,500,623.5	108,973.9	91,112.9	1,265,583.0	10,459,460.1
2010	9,049,547.5	0.0	446,361.5	1,917,148.0	137,109.8	78,774.9	1,514,464.0	13,143,405.8
2011	10,715,782.2	0.0	357,570.4	2,072,724.7	202,667.5	83,779.5	1,775,248.6	15,207,773.0
2012	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2012-Mar	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Jun	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
Sep	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
Dec	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013 Mar	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0
Jun	12,573,858.9	9,450.0	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,672.6
Sep	13,159,377.0	9.5	705,937.2	2,858,866.0	673,308.6	204,558.7	2,412,795.4	20,014,852.3
Dec	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2014 Mar	13,790,165.5	0.0	781,724.5	2,940,216.0	545,412.1	569,814.9	2,692,977.0	21,320,310.0
2012-Jan	10,815,814.5	0.0	338,681.5	2,098,700.9	178,887.1	43,968.7	1,779,715.4	15,255,768.1
Feb	10,832,099.0	0.0	325,233.2	2,111,749.6	203,140.5	41,692.5	1,813,809.5	15,327,724.3
Mar	10,759,705.1	2,500.0	495,445.2	2,060,592.4	189,845.5	87,450.8	1,836,620.7	15,432,159.6
Apr	10,676,183.4	2,500.0	460,808.2	2,078,515.5	189,453.1	100,676.2	1,880,908.6	15,389,044.9
May	10,657,903.9	4,306.6	482,582.7	2,232,544.4	236,136.8	102,086.5	1,896,799.5	15,612,360.4
Jun	10,869,936.2	4,200.0	453,509.6	2,358,680.4	245,050.1	120,082.4	1,901,210.9	15,952,669.6
Jul	11,122,290.8	4,200.0	525,549.5	2,361,602.5	248,801.6	117,856.6	1,945,364.9	16,325,665.8
Aug	11,245,632.3	4,200.0	531,064.8	2,436,276.9	288,392.1	135,517.8	1,983,194.4	16,624,278.3
Sep	11,458,113.9	4,200.0	577,515.3	2,469,484.7	250,849.3	162,618.4	2,010,893.1	16,933,674.7
Oct	11,712,342.0	4,200.0	573,291.1	2,406,679.5	255,493.8	148,026.4	2,078,646.3	17,178,679.0
Nov	12,126,160.4	4,200.0	607,980.8	2,542,217.8	239,267.4	173,684.1	2,118,259.6	17,811,770.1
Dec	12,110,517.7	4,200.0	588,704.2	2,581,225.2	250,909.4	132,528.4	2,138,407.2	17,806,492.1
2013-Jan	12,053,124.8	4,200.0	511,095.7	2,612,510.0	217,488.7	100,338.6	2,177,135.8	17,675,893.7
Feb	12,287,309.1	4,200.0	569,254.5	2,753,276.4	229,366.5	112,661.9	2,231,324.8	18,187,393.3
Mar	12,321,758.5	9,000.0	774,136.3	2,905,432.5	405,472.7	185,720.4	2,344,317.6	18,945,838.0
Apr	12,498,327.5	4,200.0	592,161.6	2,976,727.6	612,753.3	122,265.6	2,369,841.3	19,176,276.9
May	12,636,024.2	4,200.0	573,797.2	2,891,620.9	580,179.5	163,230.1	2,327,615.9	19,176,667.8
Jun	12,573,858.9	9,479.6	748,103.0	2,868,520.8	661,846.1	221,165.7	2,340,728.1	19,423,702.2
Jul	13,078,032.2	6.8	545,384.4	2,951,444.3	544,807.7	186,935.8	2,352,279.8	19,658,891.0
Aug	13,185,091.9	26.7	513,155.7	2,868,551.5	621,292.8	205,676.4	2,399,508.4	19,793,303.5
Sep	13,159,377.0	9.5	705,937.2	2,858,866.0	673,308.6	204,558.7	2,412,795.4	20,014,852.3
Oct	13,205,985.0	10.3	658,673.1	2,869,173.2	818,921.2	274,341.1	2,487,733.1	20,314,837.0
Nov	13,217,656.2	38.1	700,762.6	2,846,068.1	817,378.1	355,099.6	2,514,291.7	20,451,294.5
Dec	13,322,900.6	14.3	800,311.0	2,782,696.7	542,898.0	437,425.6	2,540,021.8	20,426,268.1
2014-Jan	13,637,354.8	26.3	692,451.6	2,856,158.6	554,767.7	543,558.1	2,590,207.1	20,874,524.2
Feb	13,758,538.1	0.0	653,070.4	2,918,780.4	568,645.2	569,843.9	2,631,224.6	21,100,102.6
Mar	13,790,165.5	0.0	781,724.5	2,940,216.0	545,412.1	569,814.9	2,692,977.0	21,320,310.0

**Note:** - Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

### 3.0. Money and Banking

**Table 3.8 : Analysis of Banking System Liquidity**

*Millions of TZS*

Change During the Period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which				Net foreign liquid assets
								Cash	Deposits with Bank of Tanzania	Treasury securities**		
2009	-46,462.8	-96,874.9	13,592.7	146,352.2	17,008.3	-2,576.7	14,431.6	41,406.5	19,688.1	-20,381.2	-26,281.7	
2010	-370,460.4	322,316.7	8,481.7	161,823.5	122,161.5	-718.6	121,442.9	13,351.0	3,079.6	32,880.7	72,131.7	
2011	-508,119.2	9,886.3	-30,379.9	308,086.5	-220,526.2	979.8	-219,546.4	64,111.8	57,699.8	-104,601.7	-236,756.3	
2012	-353,945.4	301,327.1	-3,628.8	-203,880.8	-260,127.8	2,664.8	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8	
2013	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2	
2012-Mar	-290,779.0	-70,871.9	38,964.8	155,881.9	-166,804.2	17,490.5	-149,313.6	-20,148.5	-187,099.2	134,520.6	-76,586.5	
Jun	-148,435.7	332,679.4	95,535.5	-160,697.5	119,081.7	-63.3	119,018.5	15,534.2	176,767.2	-61,846.4	-11,436.5	
Sep	-402,577.5	198,558.8	-30,886.2	198,476.4	-36,428.4	3,768.5	-32,659.9	-27,695.9	-176,016.5	184,187.5	-13,135.0	
Dec	-353,945.4	301,327.1	-3,628.8	-203,880.8	-260,127.8	2,664.8	-257,463.0	81,355.3	-431,485.2	81,919.1	10,747.8	
2013-Mar	-854,217.1	968,685.8	110,951.6	-168,319.1	57,101.2	-7,307.7	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6	
Jun	-145,381.5	-94,789.5	124,163.0	-155,405.9	-271,413.9	2,642.0	-268,771.9	-2,585.2	-144,404.5	1,120.9	-122,903.2	
Sep	-80,559.2	71,316.3	-42,306.9	-47,271.6	-98,821.3	-19,138.5	-117,959.8	-1,239.2	-129,011.2	8,295.2	3,995.3	
Dec	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2	
2014-Mar	-329,812.5	307,078.7	55,884.4	-115,164.6	-82,014.0	3,945.0	-78,069.0	-25,206.4	-302,490.0	143,156.5	106,470.9	
2013-Jan	358,408.0	-467,759.0	-119,808.6	6,387,394.7	6,158,235.2	-12,963.5	6,145,271.7	439,141.1	2,124,386.7	2,796,997.9	784,746.0	
Feb	111,445.0	-84,892.9	-13,234.0	352,660.5	365,978.6	11,190.3	377,168.9	-25,649.1	26,056.1	177,579.6	199,182.4	
Mar	-854,217.1	968,685.8	110,951.6	-168,319.1	57,101.2	-7,307.7	49,793.5	1,969.8	-79,450.7	122,052.8	5,221.6	
Apr	112,309.8	-301,037.0	-28,669.0	198,643.2	-18,753.0	923.9	-17,829.1	27,865.5	152,202.0	108,358.5	-306,255.1	
May	337,442.3	-194,671.2	122,659.2	-141,910.6	123,519.6	622.7	124,142.3	-20,942.4	38,662.8	92,143.4	14,278.5	
Jun	-145,381.5	-94,789.5	124,163.0	-155,405.9	-271,413.9	2,642.0	-268,771.9	-2,585.2	-144,404.5	1,120.9	-122,903.2	
Jul	460,969.9	181,894.5	98,816.6	-240,706.7	500,974.3	-7,794.6	493,179.7	68,559.4	276,180.9	49,651.0	98,788.4	
Aug	-611,940.9	216,753.9	35,982.9	181,644.8	-177,559.2	15,129.1	-162,430.1	-4,387.3	-206,866.0	165,917.6	-117,094.4	
Sep	-80,559.2	71,316.3	-42,306.9	-47,271.6	-98,821.3	-19,138.5	-117,959.8	-1,239.2	-129,011.2	8,295.2	3,995.3	
Oct	488,635.4	-75,653.8	3,409.3	-195,720.6	220,670.3	-11,294.5	209,375.8	27,248.8	211,763.7	48,135.6	-77,772.3	
Nov	-210,427.3	-205,917.3	52,017.7	323,252.0	-41,074.9	1,989.8	-39,085.1	-52,332.8	-54,975.7	148,091.2	-79,867.7	
Dec	-289,177.1	166,304.0	5,193.0	232,945.4	115,265.3	-815.8	114,449.5	103,182.8	-260,294.7	-18,051.8	289,613.2	
2014-Jan	149,912.7	-187,841.7	-70,468.8	7,412,130.0	7,303,732.2	2,642.0	7,306,374.2	481,150.3	2,272,204.3	3,784,589.7	768,429.9	
Feb	186,205.9	-93,677.8	-17,653.7	-4,975.9	69,898.6	-1,428.2	68,470.4	-11,549.0	210,746.9	36,403.0	-167,130.5	
Mar	-329,812.5	307,078.7	55,884.4	-115,164.6	-82,014.0	3,945.0	-78,069.0	-25,206.4	-302,490.0	143,156.5	106,470.9	

**Notes:** \* Includes corrections for change in commercial banks holding of Treasury Securities

\*\* Previously known as Treasury bills

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.9: Commercial Banks -Analysis of Domestic Assets**

*Millions of TZS*

End of period	Bank of Tanzania	Other Financial Corporations	Central Govt.*	Public NonFinancial Corporations	State & Local Govt	Private Sector	Other Assets	Total
2009	1,456,945.2	249,536.7	1,756,240.0	411,355.2	4,646.1	4,225,922.2	1,060,218.2	9,164,863.5
2010	1,719,425.1	259,861.7	2,435,551.0	487,152.9	9,163.5	5,140,201.4	1,567,436.5	11,618,792.1
2011	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2011 - Mar	1,784,931.6	278,243.7	2,380,671.6	447,179.1	7,668.9	5,497,734.1	1,415,719.7	11,812,148.8
Jun	1,708,830.2	303,911.5	2,463,746.6	481,838.5	14,882.5	5,972,522.4	1,670,268.3	12,616,000.2
Sep	2,109,817.6	324,976.7	2,212,685.6	539,040.7	17,063.9	6,424,683.8	1,867,574.4	13,495,842.8
Dec	2,174,558.4	331,196.0	2,091,028.7	598,317.1	23,009.2	6,589,844.1	1,702,931.2	13,510,884.6
2012 - Mar	1,892,316.3	351,632.7	2,595,235.1	461,271.4	86,488.7	6,728,930.8	1,706,539.2	13,822,414.3
Jun	2,297,143.5	384,410.9	2,347,332.5	597,126.1	46,659.6	7,040,269.9	1,816,830.8	14,529,773.4
Sep	2,079,573.1	397,234.5	2,771,309.5	609,348.8	31,056.0	7,486,690.3	2,136,727.9	15,511,940.1
Dec	2,281,003.1	269,381.8	2,952,030.7	718,299.7	33,678.6	7,932,639.4	2,225,318.0	16,412,351.2
2013 - Mar	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
Jun	2,537,222.6	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,363.2
Sep	2,540,488.9	417,294.9	3,662,340.2	658,005.2	39,479.3	8,727,015.1	2,559,582.3	18,604,205.9
Dec	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014- Mar	2,624,855.9	1,739,608.4	4,109,811.0	756,326.7	46,105.2	8,263,302.7	2,357,459.1	19,897,469.0
2013 - Jan	2,563,527.8	480,250.0	2,872,272.7	593,496.0	98,503.9	7,804,477.3	2,124,812.1	16,537,339.9
Feb	2,563,934.8	514,480.1	3,050,029.5	637,785.9	58,595.2	7,889,907.1	2,192,640.8	16,907,373.5
Mar	2,486,453.9	449,569.1	3,180,510.0	607,073.9	59,271.7	8,166,738.2	2,450,293.6	17,399,910.4
Apr	2,666,521.4	457,930.5	3,290,113.2	624,508.3	59,707.4	8,363,689.8	2,259,902.8	17,722,373.3
May	2,684,241.8	466,461.5	3,401,570.2	615,144.5	33,307.6	8,403,730.8	2,181,522.0	17,785,978.4
Jun	2,537,222.6	479,863.8	3,410,306.4	565,750.1	37,411.0	8,387,000.3	2,703,809.0	18,121,363.2
Jul	2,881,992.5	469,434.2	3,459,787.2	585,537.8	39,558.2	8,510,588.5	2,402,929.3	18,349,827.8
Aug	2,670,739.3	449,721.2	3,657,670.7	679,891.6	39,927.7	8,592,248.9	2,407,906.7	18,498,106.2
Sep	2,540,488.9	417,294.9	3,662,340.2	658,005.2	39,479.3	8,727,015.1	2,559,582.3	18,604,205.9
Oct	2,779,501.4	443,800.9	3,710,745.0	674,795.1	38,819.3	8,707,765.3	2,491,619.4	18,847,046.4
Nov	2,672,192.9	459,990.8	3,856,895.1	679,539.0	38,325.0	8,934,683.5	2,306,369.0	18,947,995.3
Dec	2,515,081.0	446,314.8	3,847,316.7	766,036.0	29,378.2	9,093,473.9	2,359,511.8	19,057,112.3
2014 - Jan	2,753,354.5	453,773.4	3,932,874.2	756,780.1	44,147.4	9,248,999.2	2,273,094.9	19,463,023.8
Feb	2,952,552.4	395,745.4	3,967,317.4	750,418.4	45,855.9	9,376,445.1	2,273,817.4	19,762,152.0
Mar	2,624,855.9	1,739,608.4	4,109,811.0	756,326.7	46,105.2	8,263,302.7	2,357,459.1	19,897,469.0

**Notes:** \*From July 2006 liquidity papers formerly regarded as part of other banks have been reclassified as part of central government deposits.

- Monetary data have been revised from December 2001 using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

**Source:** Bank of Tanzania

3.0. Money and Banking

**Table 3.10: Commercial Banks' - Lending and Holdings of Securities**

*Millions of TZS*

End of Period	Domestic lending										Lending to deposit ratio	
	Loans to the Central Bank	Loans to Other Corporations	Loans to Government	Loans to Central Government	Loans to State and Local Government	Loans to Nonfinancial Corporations	Loans to Public Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Non-residents	Total	Total	Securities
2009	8,062.9	160,416.0	17,230.9	4,646.1	411,106.1	2,489,270.3	1,731,102.7	254,321.2	5,280,878.6	64.6	1,739,009.1	
2010	16,561.1	262,695.7	20,611.5	9,163.5	486,803.2	3,028,089.6	2,102,139.6	188,691.8	6,322,411.4	62.3	2,414,939.5	
2011	0.0	237,592.5	49,469.4	23,009.2	598,093.1	3,959,242.3	2,595,698.7	191,272.0	7,914,901.9	67.1	2,040,559.3	
2012	0.0	378,787.9	189,223.1	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9	
2013	0.0	315,336.6	337,799.4	145,574.7	765,952.4	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	0.0	3,700,292.0	
2012-Mar	0.0	262,943.1	272,653.4	86,488.7	460,917.3	3,968,648.3	2,718,027.0	204,120.8	8,155,138.5	68.6	2,412,895.3	
Jun	0.0	267,057.5	285,344.3	46,659.6	596,945.2	4,112,220.1	2,901,800.5	130,934.6	8,426,490.2	69.6	2,260,804.0	
Sep	0.0	479,510.7	303,418.0	31,056.0	609,280.7	4,412,380.8	3,017,422.7	52,521.7	8,986,459.6	70.3	2,689,440.5	
Dec	0.0	378,787.9	189,223.1	33,678.6	718,176.3	3,397,428.8	4,457,467.2	133,387.2	9,381,908.9	69.9	2,877,270.9	
2013-Mar	0.0	465,589.0	348,621.2	82,879.8	59,271.7	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3	
Jun	0.0	738,485.1	359,598.9	111,033.3	37,411.0	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.1	3,298,253.1	
Sep	0.0	544,075.2	309,996.2	138,773.3	39,479.3	5,141,784.0	3,512,874.9	176,793.9	10,521,693.6	69.7	3,522,116.9	
Dec	0.0	315,336.6	337,799.4	145,574.7	29,378.2	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5	0.0	3,700,292.0	
2014-Mar	0.0	465,589.0	348,621.2	82,879.8	59,271.7	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3	
2013-Jan	0.0	402,423.3	372,931.8	74,274.8	98,503.9	4,526,474.1	3,219,020.6	135,734.3	9,422,798.3	70.4	2,796,997.9	
Feb	0.0	448,882.2	411,443.1	74,452.1	58,595.2	4,637,722.1	3,198,554.9	66,139.9	9,533,515.2	69.4	2,974,577.4	
Mar	0.0	465,589.0	348,621.2	82,879.8	59,271.7	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3	
Apr	0.0	375,337.8	351,863.9	84,124.4	59,707.4	5,000,817.0	3,302,980.1	157,670.3	9,956,934.5	69.1	3,204,988.8	
May	0.0	428,085.6	348,216.3	103,418.0	33,307.6	4,954,345.5	3,388,083.6	112,751.1	9,983,283.2	69.1	3,297,132.2	
Jun	0.0	738,485.1	359,598.9	111,033.3	37,411.0	4,941,766.2	3,381,890.8	65,607.7	10,201,439.5	70.1	3,298,253.1	
Jul	0.0	554,611.1	345,547.5	110,883.1	39,558.2	4,938,485.4	3,492,371.6	90,612.0	10,157,536.9	68.1	3,347,904.1	
Aug	0.0	544,788.0	331,085.3	142,379.0	39,927.7	5,068,420.0	3,447,587.9	117,355.8	10,371,371.9	69.0	3,513,821.7	
Sep	0.0	544,075.2	309,996.2	138,773.3	39,479.3	5,141,784.0	3,512,874.9	176,793.9	10,521,693.6	69.7	3,522,116.9	
Oct	0.0	504,941.0	339,781.5	139,042.5	38,819.3	5,107,265.4	3,535,768.4	166,098.0	10,506,431.1		3,570,252.6	
Nov	0.0	280,201.8	350,806.5	137,101.4	38,325.0	5,238,716.6	3,640,159.3	283,017.2	10,647,790.9		3,718,343.7	
Dec	0.0	315,336.6	337,799.4	145,574.7	29,378.2	5,306,741.6	3,731,176.3	133,741.3	10,765,700.5		3,700,292.0	
2014-Jan	0.0	402,423.3	372,931.8	74,274.8	98,503.9	4,526,474.1	3,219,020.6	135,734.3	9,422,798.3	70.4	2,796,997.9	
Feb	0.0	448,882.2	411,443.1	74,452.1	58,595.2	4,637,722.1	3,198,554.9	66,139.9	9,533,515.2	69.4	2,974,577.4	
Mar	0.0	465,589.0	348,621.2	82,879.8	59,271.7	4,855,542.6	3,250,853.0	150,720.2	9,820,468.7	70.0	3,096,630.3	

Source: Bank of Tanzania



3.0 Money and Banking

**Table 3.11: Commercial Banks - Domestic Lending by Activity (Borrowing Sector)**

Millions of TZS

End of Period	Building										Transport and Communication				Warehousing and Storage				Hotels and Restaurants				Personal and Other Services			
	Public Sector*	Agriculture, Hunting and Forestry	Financial Intermediaries	Mining and Quarrying	Manufacturing**	Construction	Real Estate and Leasing	Transport and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Other Services	Total							
2009	0.0	485,211.7	15,660.1	105,843.7	18,926.3	565,775.5	148,713.4	104,494.5	457,407.2	926,626.3	27,097.6	187,204.6	5,061.4	193,609.6	37,097.1	2,193.8	70,921.5	20,847.6	1,433,451.7	4,806,143.4						
2010	0.0	706,769.9	49,932.8	142,600.1	33,943.7	786,470.6	182,071.6	183,586.8	533,990.3	1,014,177.8	37,665.7	263,046.3	146.9	156,528.3	124,274.0	2,298.8	71,998.7	14,861.4	1,494,058.5	5,798,422.1						
2011	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6						
2012	0.0	940,157.8	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,533.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,722,164.0						
2013	0.0	982,226.8	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,153,363.7						
2011-Mar	0.0	757,067.2	35,517.3	116,532.8	36,395.8	807,220.7	202,371.3	275,293.6	575,640.5	1,122,728.5	47,986.3	294,177.4	747.3	144,711.5	113,058.8	2,131.5	70,544.5	13,633.0	1,422,095.8	6,037,853.7						
Jun	0.0	823,398.0	40,982.4	143,188.4	34,834.3	838,613.9	221,494.7	278,970.6	555,577.4	1,277,516.1	57,481.2	310,795.7	189.0	145,230.8	147,913.1	2,006.1	72,706.8	13,088.9	1,595,214.1	6,559,201.8						
Sep	0.0	971,322.2	46,034.1	142,897.7	41,618.5	913,237.2	272,856.0	302,703.4	555,524.4	1,428,703.3	61,082.6	335,661.2	93.7	127,357.0	152,062.1	1,915.8	86,178.0	14,396.3	1,673,468.0	7,127,116.6						
Dec	0.0	929,490.5	81,206.8	177,691.8	42,323.5	928,226.2	320,142.4	306,268.9	544,894.4	1,523,375.9	49,604.6	360,653.8	15,375.8	166,672.8	169,608.8	2,196.3	107,292.0	18,375.0	1,655,358.1	7,398,757.6						
2012-Mar	0.0	914,901.2	60,600.6	197,461.4	46,187.5	899,152.3	326,977.0	346,814.9	599,541.1	1,507,313.8	52,547.5	333,122.7	3,244.7	165,939.3	175,010.3	2,377.1	120,938.7	24,660.4	1,784,194.5	7,580,985.1						
Jun	0.0	862,528.5	41,803.4	208,578.7	42,809.9	873,542.7	335,726.3	396,608.0	571,973.5	1,705,699.0	50,536.4	382,260.7	19,516.9	158,621.4	223,986.8	2,200.8	133,764.6	27,776.8	1,869,852.7	7,907,787.3						
Sep	0.0	1,048,903.2	43,674.4	224,196.0	60,891.1	897,896.4	400,591.4	372,011.7	590,282.2	1,754,040.6	54,267.7	342,449.6	17,276.8	137,369.3	139,486.9	2,129.7	149,953.8	37,826.2	2,062,058.4	8,335,305.4						
Dec	0.0	940,157.8	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,533.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,722,164.0						
2013-Mar	0.0	1,011,043.3	43,414.5	218,152.9	66,576.2	1,067,037.3	444,831.5	404,747.6	669,354.0	1,968,122.0	66,712.7	366,152.1	17,376.6	242,495.0	132,073.5	3,851.7	196,881.3	41,876.9	2,087,803.2	9,048,502.3						
Jun	0.0	988,679.5	35,897.2	198,699.1	83,327.9	1,034,874.5	463,777.7	373,335.1	658,585.5	1,924,643.1	80,776.2	340,403.7	22,027.3	252,177.3	150,063.2	3,550.0	216,460.2	46,011.7	2,379,445.5	9,252,734.8						
Sep	0.0	988,679.5	35,897.2	233,127.0	116,411.9	1,106,746.0	478,692.1	450,777.1	723,831.0	1,995,880.5	107,329.3	363,601.0	17,825.8	247,402.4	193,833.7	4,257.1	240,761.5	49,750.2	2,379,445.5	9,734,248.8						
Dec	0.0	982,226.8	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,153,363.7						
2014-Mar	0.0	1,100,209.2	35,686.6	253,363.0	107,947.8	1,158,126.8	521,017.0	536,429.0	755,803.6	2,109,184.4	116,054.9	387,847.3	20,440.5	449,555.8	261,810.5	3,576.9	289,379.8	63,560.8	2,444,556.8	10,614,550.8						

Note: \* Formally known as Public Administration

\*\*Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Source: Bank of Tanzania

### 3.0. Money and Banking

**Table 3.12: Commercial Bank's Deposits**

*Millions of TZS*

End of Period	Central Government	Other Financial Corporations	State and Local Government	Public		Other Nonfinancial Corporations	Other Resident Sectors	Other Depository Corporations	Non-resident	Total	of which		
				Nonfinancial Corporations	State and Local Government						Transferrable Deposits in National Currency	Deposits in National Currency	Foreign Currency Deposits
2009	662,621.7	740,965.9	361,663.6	152,761.1	2,191,522.6	3,743,200.4	211,293.0	108,973.9	8,173,002.3	2,624,824.9	3,155,803.0	2,392,374.4	
2010	699,266.7	871,789.4	448,208.4	227,532.9	2,737,537.1	4,764,404.6	264,137.1	137,109.8	10,149,986.2	3,243,181.8	3,678,536.3	3,228,343.0	
2011	626,616.2	1,018,837.5	384,348.8	359,757.6	117,316.3	8,835,521.9	258,430.3	202,667.5	11,803,496.2	3,819,890.3	3,729,520.4	4,254,085.5	
2012	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3	
2013	791,802.9	1,143,523.1	602,217.4	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3	
2012-Mar	635,744.2	951,361.4	445,814.2	343,051.8	137,697.9	8,881,779.7	304,624.5	189,845.5	11,889,919.2	4,090,227.8	3,746,239.9	4,053,451.5	
Jun	743,193.2	956,493.4	464,618.1	295,837.8	148,004.3	9,008,652.3	247,554.2	245,412.2	12,109,765.4	4,369,836.3	3,798,433.7	3,935,763.7	
Sep	777,570.9	1,109,815.3	494,965.1	282,677.2	165,683.3	9,404,973.0	299,220.1	250,849.3	12,785,754.2	4,568,548.4	3,983,285.1	4,233,920.6	
Dec	732,515.4	1,114,929.3	540,378.4	389,460.9	159,696.4	9,906,052.8	320,733.8	250,909.4	13,414,676.3	4,819,966.6	4,190,178.4	4,404,531.3	
2013-Mar	777,372.8	1,203,765.5	638,878.0	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	14,021,147.4	5,156,870.0	4,223,697.8	4,640,579.6	
Jun	868,377.3	1,158,217.8	627,113.4	359,861.6	204,731.3	10,223,934.7	453,154.9	661,846.1	14,557,237.1	5,256,456.4	4,264,141.8	5,036,638.9	
Sep	812,543.3	1,253,435.2	661,544.8	415,492.1	207,834.2	10,621,070.6	448,283.7	673,308.6	15,093,512.5	5,241,376.5	4,603,067.5	5,249,068.5	
Dec	791,802.9	1,143,523.1	602,217.4	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3	
2014-Mar	841,875.8	589,807.7	1,192,317.4	364,030.1	246,289.9	11,397,720.4	370,520.8	545,412.1	15,547,974.2	5,403,730.3	4,970,559.6	5,173,684.3	
2013-Jan	756,673.5	1,221,772.3	504,205.1	368,445.3	163,617.5	9,795,084.7	362,071.1	217,488.7	13,389,358.2	4,896,112.4	4,141,211.6	4,352,034.1	
Feb	795,873.8	1,241,308.4	631,295.4	362,106.8	203,637.8	9,848,960.6	417,157.9	229,366.5	13,729,707.3	5,086,846.8	4,188,393.7	4,454,466.7	
Mar	777,372.8	1,203,765.5	638,878.0	369,994.4	187,527.5	9,921,593.0	516,543.4	405,472.7	14,021,147.4	5,156,870.0	4,223,697.8	4,640,579.6	
Apr	858,837.2	1,214,508.1	671,955.6	385,188.6	200,395.5	10,026,579.3	436,808.3	612,753.3	14,407,025.8	5,274,307.5	4,224,183.9	4,908,534.5	
May	831,711.4	1,169,865.2	666,633.4	384,114.4	229,463.5	10,185,947.7	389,880.9	580,179.5	14,437,796.1	5,223,320.3	4,329,855.7	4,884,620.1	
Jun	868,377.3	1,158,217.8	627,113.4	359,861.6	204,731.3	10,223,934.7	453,154.9	661,846.1	14,557,237.1	5,256,456.4	4,264,141.8	5,036,638.9	
Jul	890,648.2	1,233,391.7	729,893.4	431,086.7	278,616.6	10,405,043.8	398,142.9	544,807.7	14,911,631.0	5,434,304.0	4,525,148.3	4,952,178.6	
Aug	859,753.6	1,257,248.1	657,680.1	401,728.7	246,198.9	10,622,236.2	356,241.4	621,292.8	15,022,379.8	5,318,786.2	4,598,870.8	5,104,722.8	
Sep	812,543.3	1,253,435.2	661,544.8	415,492.1	207,834.2	10,621,070.6	448,283.7	673,308.6	15,093,512.5	5,241,376.5	4,603,067.5	5,249,068.5	
Oct	846,704.3	1,207,614.8	678,740.3	396,989.7	242,393.3	10,680,246.9	365,341.6	818,921.2	15,236,952.0	5,311,748.3	4,694,674.4	5,230,529.3	
Nov	869,873.8	1,172,524.2	626,943.4	396,628.0	286,628.0	10,735,328.0	346,896.1	817,378.1	15,251,804.2	5,324,706.0	4,677,322.9	5,249,775.3	
Dec	791,802.9	1,143,523.1	602,217.4	692,666.9	193,905.0	10,690,588.2	465,960.7	542,898.0	15,123,562.1	5,113,564.8	4,807,640.1	5,202,357.3	
2014-Jan	870,487.3	623,629.4	1,187,446.4	353,966.0	229,549.9	11,242,763.1	327,058.7	554,767.7	15,389,668.5	5,440,566.3	4,745,354.7	5,203,857.5	
Feb	890,460.9	640,900.7	1,190,236.7	399,311.9	250,307.0	11,277,781.9	361,288.2	568,645.2	15,578,932.4	5,451,801.8	4,970,187.9	5,156,942.7	
Mar	841,875.8	589,807.7	1,192,317.4	364,030.1	246,289.9	11,397,720.4	370,520.8	545,412.1	15,547,974.2	5,403,730.3	4,970,559.6	5,173,684.3	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.13: Weighted Average Interest Rates Structure**

	2011				2012				2013				2014
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun <sup>r</sup>	Sep <sup>p</sup>	Dec <sup>p</sup>	Mar <sup>p</sup>
<b>A: Domestic Currency</b>													
<b>1 Interbank Cash Market Rates</b>													
Overnight	1.86	1.81	5.93	29.34	16.27	14.56	8.67	5.08	6.16	7.34	6.94	8.26	5.45
2 to 7 days	1.96	2.21	6.27	29.05	18.59	15.59	9.22	6.62	7.98	9.49	8.81	9.18	6.81
8 to 14 days	2.40	2.00	7.50	17.00	18.10	19.88	11.16	6.90	9.63	10.05	10.53	10.59	8.07
15 to 30 days	4.25	4.25	6.00	15.91	19.17	21.55	12.45	7.00	9.50	12.00	11.82	10.79	8.89
31 to 60 days	2.00	2.00	2.00	23.00	23.00	18.00	18.00	7.70	11.90	10.96	11.50	10.18	10.71
61 to 90 days	3.37	3.37	3.37	17.00	17.00	24.00	24.00	14.00	14.00	10.40	10.40	12.00	12.00
91 to 180 days	4.00	4.00	7.75	7.75	7.75	7.75	7.75	12.43	12.43	14.40	13.00	13.00	13.00
181 and above	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	7.30	14.00	15.00	14.50	14.50
<b>Overall Interbank cash market rate</b>	<b>1.86</b>	<b>1.81</b>	<b>5.95</b>	<b>29.11</b>	<b>16.84</b>	<b>14.74</b>	<b>8.79</b>	<b>5.80</b>	<b>6.77</b>	<b>7.88</b>	<b>7.40</b>	<b>8.58</b>	<b>5.93</b>
<b>2 Lombard Rate</b>	<b>2.23</b>	<b>2.17</b>	<b>7.11</b>	<b>35.21</b>	<b>19.53</b>	<b>17.47</b>	<b>10.41</b>	<b>6.10</b>	<b>7.40</b>	<b>8.81</b>	<b>8.33</b>	<b>9.91</b>	<b>7.23</b>
<b>3 REPO Rate</b>	<b>2.37</b>	<b>1.38</b>	<b>4.20</b>	<b>12.61</b>	<b>3.75</b>	<b>8.94</b>	<b>6.69</b>	<b>3.51</b>	<b>3.59</b>	<b>3.81</b>	<b>2.24</b>	<b>5.04</b>	<b>3.39</b>
<b>4 Treasury Bills Rates</b>													
35 days	3.92	2.71	3.89	3.87	5.24	6.67	4.24	6.99	6.60	6.04	6.37	4.71	6.02
91 days	4.82	3.74	5.33	12.61	12.77	13.39	12.27	11.89	11.57	11.86	13.45	13.62	12.47
182 days	5.39	4.83	6.74	16.39	13.13	13.52	12.92	12.96	13.19	13.98	15.81	15.46	13.24
364 days	5.99	6.46	9.63	18.66	13.91	14.44	13.44	13.69	13.66	14.64	15.92	15.63	13.40
<b>Overall Treasury bills rate</b>	<b>5.46</b>	<b>4.76</b>	<b>7.79</b>	<b>18.20</b>	<b>13.35</b>	<b>13.81</b>	<b>12.93</b>	<b>12.85</b>	<b>13.08</b>	<b>13.85</b>	<b>15.15</b>	<b>15.20</b>	<b>13.04</b>
<b>5 Treasury Bonds Rates</b>													
2-years	8.65	8.05	9.59	14.01	13.73	14.76	13.82	14.27	14.06	14.30	15.42	15.00	14.40
5-years	10.27	10.75	12.45	13.15	14.82	14.74	14.49	14.94	14.38	14.86	14.07	15.44	14.53
7-years	12.02	12.81	12.81	14.99	13.84	15.45	15.06	15.25	14.99	15.76	15.76	15.90	15.56
10-years	14.15	13.69	13.30	16.98	14.80	15.16	15.07	15.82	14.28	15.28	15.75	15.96	15.96
<b>6 Discount Rate</b>	<b>7.58</b>	<b>7.58</b>	<b>7.58</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>	<b>16.65</b>	<b>16.94</b>
<b>7 Savings Deposit Rate</b>	<b>2.66</b>	<b>2.39</b>	<b>2.34</b>	<b>2.90</b>	<b>2.86</b>	<b>2.88</b>	<b>3.02</b>	<b>2.88</b>	<b>2.89</b>	<b>3.05</b>	<b>2.97</b>	<b>3.04</b>	<b>3.07</b>
<b>8 Overall Time Deposits Rate</b>	<b>5.40</b>	<b>6.06</b>	<b>6.22</b>	<b>7.12</b>	<b>8.35</b>	<b>8.56</b>	<b>8.25</b>	<b>8.45</b>	<b>8.79</b>	<b>8.65</b>	<b>8.62</b>	<b>8.71</b>	<b>8.51</b>
Call Accounts	1.19	1.24	1.02	0.99	1.01	7.51	7.51	7.51					
1 month	5.91	5.11	6.23	6.65	7.87	7.51	7.99	9.05	8.85	1.80	2.56	2.41	2.43
2 months	6.03	6.85	6.86	8.24	7.94	7.59	8.84	9.83	9.41	8.66	9.21	8.98	8.11
3 months	6.54	6.19	6.92	8.37	9.44	9.45	10.04	10.43	10.31	9.36	8.89	8.85	9.49
6 months	6.45	6.81	8.03	8.67	10.13	10.69	10.88	10.18	10.74	9.25	9.40	9.94	10.32
12 months	7.53	7.90	7.33	9.14	10.48	11.10	10.16	9.93	11.40	11.25	10.94	11.12	11.09
24 months	4.15	8.30	7.16	7.75	11.61	12.12	8.73	8.43	9.59	9.44	8.60	8.43	7.84
<b>9 Negotiated Deposit Rate</b>	<b>7.86</b>	<b>7.44</b>	<b>9.05</b>	<b>9.99</b>	<b>10.16</b>	<b>9.79</b>	<b>10.10</b>	<b>10.09</b>	<b>10.00</b>	<b>10.92</b>	<b>11.32</b>	<b>10.51</b>	<b>11.49</b>
<b>10 Overall Lending rate</b>	<b>15.04</b>	<b>15.02</b>	<b>14.76</b>	<b>14.21</b>	<b>14.87</b>	<b>15.31</b>	<b>15.55</b>	<b>15.53</b>	<b>16.03</b>	<b>15.54</b>	<b>15.33</b>	<b>16.01</b>	<b>16.63</b>
Call Loans	37.25	39.25	41.25	42.25	42.25		54.25	54.25	56.25	56.25	56.25	56.25	56.25
Short-term (up to 1year)	14.58	14.71	15.11	13.73	13.90	13.92	14.33	13.99	14.22	14.25	13.30	13.78	14.95
Medium-term (1-2 years)	17.93	17.90	17.81	17.80	14.75	16.33	15.99	16.74	17.85	16.52	17.27	16.69	17.25
Medium-term (2-3 years)	14.25	14.40	14.67	14.17	14.70	15.63	15.58	15.93	16.81	16.33	16.27	16.27	16.48
Long-term (3-5 years)	14.72	14.66	15.15	14.33	15.64	15.65	16.09	16.73	16.77	14.91	14.41	16.71	16.66
Term Loans (over 5 years)	13.70	13.42	11.06	10.99	15.34	15.03	15.78	14.24	14.50	15.68	15.40	16.61	17.78
<b>11 Negotiated Lending Rate</b>	<b>13.34</b>	<b>13.81</b>	<b>13.97</b>	<b>13.60</b>	<b>14.25</b>	<b>14.21</b>	<b>14.38</b>	<b>14.54</b>	<b>15.13</b>	<b>13.13</b>	<b>13.52</b>	<b>13.13</b>	<b>12.93</b>
<b>B: Foreign Currency</b>													
<b>1 Deposits Rates</b>													
Savings Deposits Rate	<b>1.60</b>	<b>0.51</b>	<b>0.56</b>	<b>0.70</b>	<b>0.64</b>	<b>0.32</b>	<b>0.38</b>	<b>0.32</b>	<b>0.63</b>	<b>0.41</b>	<b>0.55</b>	<b>1.09</b>	<b>0.90</b>
<b>Overall Time Deposits Rate</b>	<b>2.02</b>	<b>1.31</b>	<b>1.24</b>	<b>1.29</b>	<b>1.33</b>	<b>1.42</b>	<b>1.63</b>	<b>1.63</b>	<b>1.79</b>	<b>3.61</b>	<b>2.06</b>	<b>2.94</b>	<b>4.04</b>
1-months	1.35	1.58	1.09	1.11	0.71	1.21	0.89	1.14	1.67	3.41	1.91	3.20	1.70
2-months	1.61	1.44	1.91	0.75	1.57	1.73	2.37	2.13	2.19	3.64	2.51	2.24	4.97
3-months	2.27	0.88	0.91	1.84	0.79	0.82	1.55	1.78	1.52	3.55	2.05	1.74	3.79
6-months	2.43	1.07	1.07	1.16	1.62	1.86	1.72	1.66	2.06	3.56	2.01	4.03	4.83
12-months	2.45	1.59	1.22	1.55	1.94	1.47	1.64	1.46	1.51	3.89	1.83	3.50	4.88
<b>2 Overall Lending Rate</b>	<b>13.30</b>	<b>8.26</b>	<b>8.31</b>	<b>8.25</b>	<b>8.37</b>	<b>10.14</b>	<b>7.23</b>	<b>7.25</b>	<b>8.10</b>	<b>7.88</b>	<b>7.88</b>	<b>6.97</b>	<b>6.85</b>
Short-term (up to 1year)	10.77	3.55	5.97	5.99	5.99	8.52	6.27	5.78	6.46	6.47	7.08	3.64	2.26
Medium-term (1-2 years)	15.86	10.37	9.27	9.32	9.40	11.06	8.13	8.29	8.18	7.54	8.67	8.56	8.69
Medium-term (2-3 years)	11.37	7.82	9.03	9.02	8.91	10.43	7.11	7.17	8.49	7.49	8.52	8.42	8.38
Long-term (3-5 years)	18.94	10.04	8.38	8.46	8.76	10.35	7.57	7.28	8.01	8.63	7.63	7.37	7.55
Term Loans (over 5 years)	9.58	9.49	8.89	8.48	8.80	10.36	7.10	7.76	9.35	9.28	7.50	6.84	7.38

Note: P = Provisional

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions**

Auction Number	Period	Treasury Bills with maturity days				<i>Percent per Annum</i>
		35	91	182	364	
848	<b>2012</b> - April, 11	5.24	13.80	13.95	14.83	
849	April, 25	5.24	13.80	13.85	14.89	
850	May, 09	5.24	13.81	14.05	15.14	
851	May, 23	5.24	13.82	13.99	14.68	
852	May, 24	6.24	14.82	14.99	15.68	
853	June, 06	5.24	13.47	13.58	14.24	
854	June, 20	8.09	13.31	13.45	14.64	
855	July, 04	4.50	13.38	13.41	14.01	
856	July, 18	4.24	13.06	13.53	13.54	
857	August, 01	4.24	12.18	13.00	13.06	
858	August, 15	4.24	11.66	12.61	12.91	
859	August, 29	4.24	11.64	12.61	12.87	
860	September, 12	4.24	12.08	12.83	13.11	
861	September, 26	4.24	12.45	13.01	13.76	
863	October, 10	8.63	12.59	13.36	13.47	
864	October, 24	8.05	11.98	13.13	13.40	
865	November, 7	7.62	11.93	12.86	13.18	
866	November, 21	7.25	11.76	12.86	13.43	
867	December, 5	7.01	11.87	12.79	13.47	
868	December, 19	6.98	11.92	13.12	13.90	
869	<b>2013</b> - January, 2	6.98	11.92	13.12	13.90	
870	January, 16	6.98	7.03	11.98	14.00	
871	January, 30	6.80	11.82	13.84	14.60	
872	February, 13	6.75	11.98	13.57	14.15	
873	February, 27	6.45	11.62	13.16	13.97	
874	March, 13	6.55	11.64	13.14	13.67	
875	March, 28	6.65	11.51	13.23	13.64	
876	April, 11	6.65	11.67	13.99	14.07	
877	April, 25	6.65	11.80	13.99	14.28	
878	May, 09	6.65	12.00	14.01	14.26	
879	May,23	6.51	11.90	13.92	14.25	
880	June,06	6.04	11.91	13.97	14.51	
881	June,20	6.04	11.82	13.98	14.77	
882	July,03	6.24	12.04	13.95	14.86	
883	July,17	6.24	12.60	14.65	14.99	
884	July,31	6.24	12.60	14.56	14.90	
885	August,14	6.24	12.44	14.61	15.14	
886	August,28	6.24	12.60	15.15	15.31	
887	September,11	6.24	13.06	15.75	15.88	
888	September,25	6.51	13.84	15.86	15.96	
889	October,09	4.71	13.76	15.61	15.71	
890	October,23	4.71	13.68	15.45	15.48	
891	November,06	4.71	12.99	14.96	14.97	
892	November,20	4.71	13.40	14.88	14.93	
893	December,04	4.71	13.54	15.24	15.26	
894	December,18	4.71	13.55	15.56	15.65	
895	December,31	4.71	13.75	15.57	15.97	
898	<b>2014</b> -January,15	4.71	13.74	15.19	15.26	
899	January,29	4.71	13.91	14.36	14.41	
900	February,12	4.71	13.67	13.72	13.90	
901	February,26	7.33	13.26	13.70	13.77	
902	March,12	7.33	12.76	13.26	13.46	
903	March,26	7.33	12.17	13.22	13.33	

Source: Bank of Tanzania

### 3.0 Money and Banking

**Table 3.15: Discount Rate and Minimum Reserve Ratio**

End of Period	Discount Rate Percent per Annum	Minimum Reserve Ratio (Percent)	
		Total Private Deposits	Government Deposits*
2009	10.06	10.00	20.00
2010	7.58	10.00	20.00
2011	12.00	10.00	30.00
2012	12.00	10.00	40.00
2013	16.00	10.00	40.00
<b>2011 - Jan</b>	7.58	10.00	20.00
Feb	7.58	10.00	20.00
Mar	7.58	10.00	20.00
Apr	7.58	10.00	20.00
May	7.58	10.00	20.00
Jun	7.58	10.00	20.00
Jul	7.58	10.00	20.00
Aug	7.58	10.00	20.00
Sep	7.58	10.00	20.00
Oct	9.58	10.00	20.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	30.00
<b>2012 - Jan</b>	12.00	10.00	30.00
Feb	12.00	10.00	30.00
Mar	12.00	10.00	30.00
Apr	12.00	10.00	30.00
May	12.00	10.00	30.00
Jun	12.00	10.00	30.00
Jul	12.00	10.00	30.00
Aug	12.00	10.00	30.00
Sep	12.00	10.00	30.00
Oct	12.00	10.00	30.00
Nov	12.00	10.00	30.00
Dec	12.00	10.00	40.00
<b>2013 - Jan</b>	12.00	10.00	40.00
Feb	12.00	10.00	40.00
Mar	12.00	10.00	40.00
Apr	12.00	10.00	40.00
May	12.00	10.00	40.00
Jun	12.00	10.00	40.00
Jul	12.00	10.00	40.00
Aug	12.00	10.00	40.00
Sep	12.00	10.00	40.00
Oct	12.00	10.00	40.00
Nov	16.00	10.00	40.00
Dec	16.00	10.00	40.00
<b>2014 - Jan</b>	16.00	10.00	40.00
Feb	16.00	10.00	40.00
Mar	16.00	10.00	40.00

**Note:** \* Applicable from January 2009

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.1a: Tanzania's Balance of Payments**

	<i>Millions of USD</i>				
<i>Item</i>	<b>2009</b>	<b>2010<sup>r</sup></b>	<b>2011<sup>r</sup></b>	<b>2012<sup>r</sup></b>	<b>2013<sup>r</sup></b>
<b>A. Current Account</b>	<b>-1,809.9</b>	<b>-2,247.5</b>	<b>-4,514.3</b>	<b>-3,792.0</b>	<b>-4,650.6</b>
Goods: exports f.o.b.	3,298.1	4,324.3	5,097.9	5,889.2	5,348.9
Traditional	486.4	583.2	685.5	956.7	868.9
Nontraditional	2,372.9	3,177.0	3,747.5	4,164.4	3,782.3
o/w Gold	1,229.5	1,516.6	2,224.1	2,117.4	1,732.9
Goods: imports f.o.b.	-5,834.1	-7,165.5	-9,827.5	-10,319.1	-11,029.1
<i>Balance on Services</i>	132.7	156.9	92.2	427.5	699.6
Services: credit	1,854.6	2,045.7	2,300.3	2,786.4	3,188.0
Transportation	334.4	445.5	548.8	632.2	785.0
Travel	1,159.8	1,254.5	1,353.2	1,712.7	1,880.4
Other	360.4	345.7	398.3	441.5	522.6
Services: debit	-1,722.0	-1,888.9	-2,208.1	-2,358.9	-2,488.5
Transportation	-604.9	-722.8	-973.7	-1,039.0	-1,130.7
Travel	-766.2	-830.4	-898.6	-967.0	-1,033.9
Other	-350.9	-335.7	-335.8	-352.8	-323.9
<i>Balance on Goods and Services</i>	-2,403.4	-2,684.4	-4,637.3	-4,002.4	-4,980.6
<i>Balance on income</i>	-297.8	-614.3	-779.1	-607.5	-445.5
Income: credit	161.1	160.1	184.2	131.1	130.1
O/W Investment income	149.7	147.8	159.8	109.6	99.9
Compensation of employees	11.4	12.2	24.4	21.4	30.2
Income: debit	-458.9	-774.3	-963.3	-738.5	-575.5
O/W Direct investment income	-341.8	-652.8	-828.7	-560.2	-322.2
Interest payments (scheduled)	-46.1	-40.3	-56.7	-84.1	-148.2
Compensation of employees	-39.8	-44.0	-40.7	-57.0	-67.9
<i>Balance on Goods, Services and Income</i>	-2,701.2	-3,298.6	-5,416.4	-4,609.9	-5,426.1
<i>Balance on Current transfers</i>	891.2	1,051.2	902.2	817.8	775.5
Current transfers: credit	959.7	1,130.2	994.9	923.3	837.3
Government	658.4	798.1	609.7	554.6	485.5
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0
Other sectors	301.3	332.1	385.2	368.7	351.7
Current transfer: debit	-68.4	-79.0	-92.7	-105.4	-61.8
<b>B. Capital Account</b>	<b>442.2</b>	<b>537.9</b>	<b>690.9</b>	<b>777.2</b>	<b>659.7</b>
Capital transfers: credit	442.2	537.9	690.9	777.2	659.7
General Government	379.6	474.7	627.3	713.6	596.1
Project	379.6	474.7	627.3	713.6	596.1
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	62.6	63.2	63.6	63.6	63.6
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,367.7	-1,709.5	-3,823.4	-3,014.8	-3,990.8
<b>C. Financial Account, excl. reserves and related items</b>	<b>1,981.2</b>	<b>3,063.8</b>	<b>3,530.5</b>	<b>3,874.5</b>	<b>4,723.3</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	952.6	1,813.2	1,349.0	1,799.6	1,872.4
Portfolio investment	3.4	3.3	4.0	1.0	6.7
Other investment	1,025.1	1,247.4	2,177.5	2,073.9	2,844.3
Assets	-363.4	-142.0	-24.5	220.6	-180.2
Liabilities	1,388.5	1,389.3	2,202.0	1,853.3	3,024.5
<i>Total, Groups A through C</i>	613.5	1,354.3	-292.9	859.7	732.5
<b>D. Net Errors and Omissions</b>	<b>-247.3</b>	<b>-984.5</b>	<b>90.9</b>	<b>-533.5</b>	<b>-236.8</b>
<i>Overall balance (Total, Group A through D)</i>	366.2	369.8	-202.0	326.2	495.7
<b>E. Reserves and Related Items</b>	<b>-366.2</b>	<b>-369.8</b>	<b>202.0</b>	<b>-326.2</b>	<b>-495.7</b>
Reserve assets	-676.8	-395.4	206.3	-324.7	-607.8
Use of Fund credit and loans	310.6	25.6	-4.4	-1.5	112.1
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) billions of TZS	28,212.6	32,354.2	37,717.1	44,858.2	52,716.4
GDP(mp) millions of USD	21,602.4	23,181.6	24,217.4	28,541.1	32,998.1
CAB/GDP	-8.4	-9.7	-18.6	-13.3	-14.1
CAB/GDP (excl. current official transfers)	-11.4	-13.1	-21.2	-15.2	-15.6
Gross Official Reserves	3,552.5	3,948.0	3,744.6	4,068.1	4,863.8
Months of Imports	5.6	5.2	3.7	3.9	4.0
Net International Reserves (year end)	3,224.3	3,594.2	3,395.2	1,882.9	1,702.5
Change in Net International Reserves	-369.4	-369.9	199.0	-294.9	180.5
Exchange rate (end of period)	1,313.3	1,453.5	1,566.7	1,571.6	1,578.6
Exchange rate (annual average)	1,306.0	1,395.7	1,557.4	1,571.7	1,597.6

**Notes:** r = Revised, P = Provisional, o/w = of which

1. Revision is based on inclusion of new data obtained from 2013 Private Capital Flows and 2012 tourism survey data on reinvested earnings in the Income account from 2010.

**Source:** Bank of Tanzania

## 4.0 Balance of Payments and Foreign Trade Developments

### Table 4.1b: Quarterly Tanzania's Balance of Payments

Millions of USD

Item	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13 <sup>P</sup>	Jun-13 <sup>P</sup>	Sep-13 <sup>P</sup>	Dec-13 <sup>P</sup>	Mar-14 <sup>P</sup>
<b>A. Current Account</b>	<b>-1,122.7</b>	<b>-967.4</b>	<b>-743.4</b>	<b>-958.6</b>	<b>-1,396.2</b>	<b>-1,194.0</b>	<b>-1,251.7</b>	<b>-808.7</b>	<b>-1,506.4</b>
Goods: exports f.o.b.	1,427.9	1,465.4	1,520.2	1,475.8	1,229.7	1,165.6	1,346.8	1,606.8	1,312.6
Traditional	268.1	187.7	186.7	314.2	228.1	91.0	188.0	361.9	229.6
Nontraditional	973.6	1,086.5	1,135.2	969.2	841.3	922.5	983.2	1,035.4	911.8
o/w Gold	561.7	495.5	540.1	520.0	410.0	428.0	389.8	505.1	426.7
Unrecorded trade	186.2	191.1	198.3	192.5	160.4	152.0	175.7	209.6	171.2
Goods: imports f.o.b.	-2,492.0	-2,524.8	-2,697.4	-2,605.0	-2,687.7	-2,491.9	-3,062.1	-2,787.4	-2,890.4
<i>Balance on Goods</i>	<i>-1,064.1</i>	<i>-1,059.5</i>	<i>-1,177.2</i>	<i>-1,129.1</i>	<i>-1,458.0</i>	<i>-1,326.4</i>	<i>-1,715.3</i>	<i>-1,180.5</i>	<i>-1,577.8</i>
Services: credit	569.6	606.2	860.4	750.3	653.2	672.9	936.4	925.5	742.8
Transportation	143.5	156.1	162.5	170.1	177.3	193.0	200.2	214.5	210.1
Travel	351.3	335.7	587.2	438.5	373.9	357.3	598.0	551.2	421.1
Other	74.8	114.4	110.7	141.6	102.0	122.5	138.3	159.8	111.6
Services: debit	-584.9	-534.3	-593.8	-645.9	-620.1	-529.9	-652.5	-685.9	-665.7
Transportation	-251.3	-257.6	-269.5	-260.6	-271.6	-254.2	-314.7	-290.2	-296.0
Travel	-249.2	-188.0	-235.5	-294.3	-267.4	-201.6	-251.1	-313.9	-285.1
Other	-84.4	-88.8	-88.8	-90.9	-81.2	-74.1	-86.7	-81.9	-84.7
<i>Balance on Services</i>	<i>-15.3</i>	<i>71.8</i>	<i>266.6</i>	<i>104.4</i>	<i>33.0</i>	<i>142.9</i>	<i>284.0</i>	<i>239.6</i>	<i>77.1</i>
<i>Balance on Goods and Services</i>	<i>-1,079.4</i>	<i>-987.6</i>	<i>-910.6</i>	<i>-1,024.8</i>	<i>-1,424.9</i>	<i>-1,183.4</i>	<i>-1,431.3</i>	<i>-940.9</i>	<i>-1,500.7</i>
Income: credit	38.5	36.1	23.8	32.7	33.3	32.8	34.0	30.0	33.3
Income: debit	-179.4	-185.9	-173.4	-199.8	-141.8	-142.7	-158.6	-132.5	-155.0
o/w: Direct investment income	-140.1	-140.1	-140.1	-140.1	-80.6	-80.6	-80.6	-80.6	-84.7
Interest payments (scheduled)	-18.7	-23.5	-8.1	-33.8	-36.8	-35.3	-49.1	-26.9	-45.9
Compensation of employees	-11.4	-13.0	-15.9	-16.6	-15.1	-17.5	-19.6	-15.8	-15.1
<i>Balance on Income</i>	<i>-140.9</i>	<i>-149.9</i>	<i>-149.5</i>	<i>-167.1</i>	<i>-108.5</i>	<i>-109.9</i>	<i>-124.6</i>	<i>-102.5</i>	<i>-121.7</i>
<i>Balance on Goods, Services and Income</i>	<i>-1,220.3</i>	<i>-1,137.5</i>	<i>-1,060.1</i>	<i>-1,191.9</i>	<i>-1,533.4</i>	<i>-1,293.4</i>	<i>-1,555.9</i>	<i>-1,043.4</i>	<i>-1,622.5</i>
<i>Current transfers</i>	<i>97.7</i>	<i>170.1</i>	<i>316.8</i>	<i>233.3</i>	<i>137.3</i>	<i>99.4</i>	<i>304.1</i>	<i>234.8</i>	<i>116.1</i>
Current transfers: credit	125.1	202.2	339.8	256.2	152.4	114.5	325.9	244.5	129.6
Government	31.1	95.3	257.3	170.9	65.8	29.3	235.9	154.6	36.7
o/w Multilateral HIPC relief	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other Sectors	94.0	106.9	82.6	85.3	86.6	85.2	90.0	89.9	92.9
Current transfer: debit	-27.4	-32.1	-23.1	-22.9	-15.2	-15.1	-21.8	-9.7	-13.5
<b>B. Capital Account</b>	<b>204.9</b>	<b>204.9</b>	<b>186.4</b>	<b>181.0</b>	<b>130.0</b>	<b>110.8</b>	<b>209.5</b>	<b>209.5</b>	<b>209.5</b>
Capital transfers	204.9	204.9	186.4	181.0	130.0	110.8	209.5	209.5	209.5
General Government	189.0	189.0	170.5	165.1	114.1	94.9	193.6	193.6	193.6
o/w: Project	189.0	189.0	170.5	165.1	114.1	94.9	193.6	193.6	193.6
Other sectors	15.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9	15.9
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-917.8</i>	<i>-762.5</i>	<i>-556.9</i>	<i>-777.6</i>	<i>-1,266.2</i>	<i>-1,083.2</i>	<i>-1,042.2</i>	<i>-599.2</i>	<i>-1,296.9</i>
<b>C. Financial Account, excl. reserves and related Items</b>	<b>646.4</b>	<b>1,401.3</b>	<b>999.4</b>	<b>827.5</b>	<b>1,365.0</b>	<b>1,391.7</b>	<b>902.7</b>	<b>1,064.1</b>	<b>864.9</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	449.9	449.9	449.9	449.9	468.1	468.1	468.1	468.1	551.8
Portfolio investment	1.1	1.1	1.6	-2.9	1.0	4.4	0.9	0.4	0.2
Other investment	195.3	950.2	547.9	380.5	896.0	919.2	433.7	595.6	312.9
Assets	-51.7	181.9	73.1	17.2	-180.5	156.7	-117.4	-38.8	-6.6
Loans (Banks)	-7.5	46.1	50.0	-51.4	-9.9	53.8	-69.2	25.4	-19.0
Currency and deposits	-44.2	135.8	23.2	68.6	-170.8	102.8	-48.2	-64.2	12.5
Banks	68.8	64.8	-43.8	66.6	-74.8	109.1	2.8	-14.2	12.5
Other sectors	-113.0	71.0	67.0	2.0	-96.0	-6.3	-51.0	-50.0	0.0
Other assets	0.0	0.0	0.0	0.0	0.2	0.0	0.0	0.0	0.0
Liabilities	247.0	768.3	474.7	363.3	1,076.5	762.5	551.1	634.4	319.4
Trade credits	0.0	-0.1	0.5	-0.2	-0.2	0.1	-0.2	1.1	-0.9
Loans	255.8	730.4	470.9	363.1	981.4	603.7	544.8	707.4	326.5
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
SDR Allocation	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General government	114.1	455.2	230.4	171.4	689.5	258.5	236.8	244.8	43.6
Drawings	129.3	468.2	235.2	190.0	699.9	281.1	249.8	282.3	70.0
Repayments	-15.1	-13.0	-4.9	-18.6	-10.4	-22.6	-13.0	-37.5	-26.4
Scheduled payments	-15.1	-13.0	-4.9	-18.6	-10.4	-22.6	-13.0	-37.5	-26.4
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Banks	2.0	21.2	26.6	-19.2	33.9	21.6	-16.6	148.9	73.5
Other sectors	139.7	254.0	214.0	210.9	258.1	323.6	324.6	313.8	209.4
Drawings	156.6	268.7	223.5	223.5	325.6	325.6	325.6	325.6	209.5
Repayments	-16.9	-14.8	-9.5	-12.6	-67.5	-2.0	-1.0	-11.8	-0.1
Scheduled payments	-16.9	-14.8	-9.5	-12.6	-67.5	-2.0	-1.0	-11.8	-0.1
Currency and deposits	-8.8	38.0	3.3	0.4	95.2	158.7	6.5	-74.1	-6.2
<i>Total, Groups A through C</i>	<i>-271.4</i>	<i>638.8</i>	<i>442.4</i>	<i>49.9</i>	<i>98.8</i>	<i>308.5</i>	<i>-139.5</i>	<i>464.9</i>	<i>-432.0</i>
<b>D. Net Errors and Omissions</b>	<b>47.0</b>	<b>-355.2</b>	<b>-183.6</b>	<b>-41.8</b>	<b>148.6</b>	<b>-371.0</b>	<b>365.6</b>	<b>-380.2</b>	<b>375.9</b>
<i>Overall balance</i>	<i>-224.4</i>	<i>283.6</i>	<i>258.9</i>	<i>8.1</i>	<i>247.4</i>	<i>-62.5</i>	<i>226.0</i>	<i>84.7</i>	<i>-56.1</i>
<b>E. Reserves and Related Items</b>	<b>224.4</b>	<b>-283.6</b>	<b>-258.9</b>	<b>-8.1</b>	<b>-247.4</b>	<b>62.5</b>	<b>-226.0</b>	<b>-84.7</b>	<b>56.1</b>
Reserve assets	221.9	-275.3	-264.2	-7.0	-349.0	60.8	-233.5	-86.1	55.7
Use of Fund credit and loans	2.5	-8.3	5.3	-1.1	101.6	1.8	7.5	1.3	0.4
Exceptional financing	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Interest arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Principal arrears	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Memorandum Items:</b>									
Gross Official Reserves	3,522.0	3,797.1	4,061.2	4,068.1	4,417.8	4,356.6	4,590.8	4,676.2	4,620.4
Months of Imports									
Net International Reserves (Quarter end)									
Change in Net International Reserves									
Exchange rate (end of Quarter)	1,575.0	1,568.9	1,569.3	1,571.6	1,590.5	1,602.7	1,604.9	1,578.6	1,629.6
Exchange rate (Quarterly average)	1,573.1	1,572.1	1,571.5	1,570.5	1,583.5	1,595.7	1,610.3	1,600.8	1,615.7

Note: P = Provisional

Goods exports include estimate for unrecorded trade

Source: Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.2: Tanzania's Balance of Payments**

	<i>Millions of TZS</i>				
Item	2009 <sup>r</sup>	2010 <sup>r</sup>	2011 <sup>r</sup>	2012 <sup>r</sup>	2013 <sup>p</sup>
<b>A. Current Account</b>	<b>-2,372,727.7</b>	<b>-2,655,281.4</b>	<b>-6,198,287.1</b>	<b>-5,440,877.6</b>	<b>-7,309,047.3</b>
Goods: Exports f.o.b.	4,293,680.1	6,075,758.0	7,952,792.1	9,256,365.1	8,795,998.9
Traditional	634,787.4	822,198.1	1,065,534.8	1,503,255.3	1,391,025.6
Nontraditional	3,098,847.5	4,461,069.8	5,849,936.6	6,545,757.9	6,054,880.0
o/w Gold	1,606,204.5	2,120,199.6	3,477,498.0	3,328,472.6	2,774,158.4
Goods: imports f.o.b.	-7,616,940.4	-10,021,852.1	-15,383,304.1	-16,218,291.3	-17,655,879.1
<i>Balance on Goods</i>	<i>-3,323,260.3</i>	<i>-3,946,094.1</i>	<i>-7,430,512.0</i>	<i>-6,961,926.2</i>	<i>-8,859,880.2</i>
Services: <b>Credit</b>	2,422,251.7	2,869,970.0	3,599,316.2	4,379,336.8	5,041,010.4
Transportation	436,674.7	622,611.3	856,380.4	993,667.3	1,246,008.5
Travel	1,514,832.7	1,765,134.4	2,121,167.3	2,691,806.7	2,981,567.5
Other	470,744.4	482,224.4	621,768.5	693,862.8	813,434.3
Services: <b>Debit</b>	-2,248,261.2	-2,641,741.0	-3,452,223.9	-3,707,399.9	-4,247,661.1
Transportation	-789,697.9	-1,010,491.6	-1,523,854.7	-1,633,045.0	-1,777,877.6
Travel	-1,000,369.3	-1,163,933.5	-1,405,135.2	-1,519,829.9	-1,650,838.4
Other	-458,194.0	-467,315.9	-523,234.0	-554,525.0	-818,945.1
<i>Balance on Services</i>	<i>173,990.5</i>	<i>228,229.0</i>	<i>147,092.3</i>	<i>671,936.9</i>	<i>793,349.3</i>
<i>Balance on Goods and Services</i>	<i>-3,149,269.8</i>	<i>-3,717,865.1</i>	<i>-7,283,419.7</i>	<i>-6,289,989.3</i>	<i>-8,066,530.9</i>
Income: <b>Credit</b>	210,540.6	225,223.5	285,405.3	205,969.6	228,468.3
Investment income	195,660.0	208,070.8	38,344.2	33,690.6	182,579.0
Compensation of employees	14,880.6	17,152.7	38,344.2	33,690.6	45,889.3
Income: <b>Debit</b>	-599,429.5	-654,152.1	-634,429.6	-642,228.9	-838,536.9
Direct investment income	-446,334.5	-510,459.1	-480,970.9	-420,450.9	-622,120.1
Interest payments (scheduled)	-60,334.5	-56,904.5	-89,447.3	-132,274.9	-124,057.3
Compensation of employees	-52,007.7	-61,849.2	-64,011.4	-89,503.0	-92,359.5
<i>Balance on Income</i>	<i>-388,889.0</i>	<i>-428,928.7</i>	<i>-349,024.2</i>	<i>-436,259.3</i>	<i>-610,068.6</i>
<i>Balance on Goods, Services and Income</i>	<i>-3,538,158.7</i>	<i>-4,146,793.8</i>	<i>-7,632,444.0</i>	<i>-6,726,248.6</i>	<i>-8,676,599.5</i>
Current transfers	1,165,431.0	1,491,512.4	1,434,156.9	1,285,370.9	1,367,552.2
Current transfers: <b>Credit</b>	1,254,814.4	1,602,104.5	1,579,336.4	1,451,089.2	1,490,545.4
Government	861,309.1	1,138,402.9	977,278.7	871,645.2	899,362.8
o/w Multilateral HIPC relief	0.0	0.0	0.0	<b>0.0</b>	<b>0.0</b>
Other sectors	393,505.3	463,701.5	602,057.8	579,444.0	591,182.6
Current transfer: <b>Debit</b>	-89,383.4	-110,592.1	-145,179.6	-165,718.2	-122,993.1
<b>B. Capital Account</b>	<b>577,635.6</b>	<b>752,072.0</b>	<b>1,083,507.5</b>	<b>1,221,540.9</b>	<b>1,023,756.2</b>
Capital transfers <b>Credit</b>	577,635.6	752,072.0	1,083,507.5	1,221,540.9	1,023,756.2
General Government	495,853.5	663,813.2	984,454.8	1,121,580.9	954,744.5
Project	495,853.5	663,813.2	984,454.8	1,121,580.9	954,744.5
Debt forgiveness (including MDRI)	0.0	0.0	0.0	0.0	0.0
Other sectors	81,782.2	88,258.9	99,052.8	99,960.0	69,011.7
Capital transfers: <b>Debit</b>	0.0	0.0	0.0	0.0	0.0
<i>Total, Groups A plus B</i>	<i>-1,795,092.1</i>	<i>-1,903,209.3</i>	<i>-5,114,779.5</i>	<i>-4,219,336.7</i>	<i>-6,285,291.1</i>
<b>C. Financial Account, excl. reserves and related items</b>	<b>2,481,989.4</b>	<b>4,259,471.8</b>	<b>5,287,993.4</b>	<b>5,943,562.1</b>	<b>5,848,120.5</b>
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,244,132.8	2,529,557.7	1,914,713.7	2,682,803.8	2,966,198.8
Portfolio investment	4,479.0	4,550.9	6,055.6	1,586.6	6,323.5
Other investment	1,233,377.7	1,725,363.2	3,367,224.0	3,259,171.8	2,875,598.2
Assets	-475,266.0	-198,809.7	-38,925.1	345,646.2	48,492.9
Liabilities	1,708,643.6	1,924,172.9	3,406,149.1	2,913,525.5	2,827,105.3
<i>Total, Groups A through C</i>	<i>686,897.3</i>	<i>2,356,262.5</i>	<i>173,213.8</i>	<i>1,724,225.4</i>	<i>-437,170.6</i>
<b>D. Net Errors and Omissions</b>	<b>-206,350.1</b>	<b>-1,812,255.9</b>	<b>-461,592.6</b>	<b>-1,211,933.8</b>	<b>940,095.0</b>
<i>Overall balance (Total, Groups A through D)</i>	<i>480,547.2</i>	<i>544,006.6</i>	<i>-288,378.7</i>	<i>512,291.6</i>	<i>502,924.4</i>
<b>E. Reserves and Related Items</b>	<b>-480,547.2</b>	<b>-544,006.6</b>	<b>288,378.7</b>	<b>-512,291.6</b>	<b>-502,924.4</b>
Reserve assets	-885,176.8	-580,486.6	297,302.7	-509,897.9	-587,301.5
Use of Fund credit and loans	404,629.6	36,480.1	-8,923.9	-2,393.7	84,377.1
Exceptional financing	0.0	0.0	0.0	0.0	0.0
<b>Memorandum items</b>					
GDP(mp) Bill. TZS	28,212.6	32,354.2	37,717.1	44,858.2	52,716.4
GDP(mp) Mill. USD	21,602.4	23,181.6	24,217.4	28,541.1	32,930.4
CAB/GDP	-8.4	-8.2	-16.4	-12.1	-13.9
CAB/GDP (excl. current official transfers)	-11.5	-11.7	-19.0	-14.1	-15.6
Gross Official Reserves (Mil. USD)	3,552.5	3,948.0	3,744.6	4,068.0	4,863.8
Months of Imports	5.6	5.2	3.7	3.9	4.3
Net International Reserves (year end) Mil. USD	3,224.3	3,594.2	3,395.2	1,882.9	1,702.5
Change in Net International Reserves	-369.4	-369.9	199.0	-294.9	180.5
Exchange rate - TZS/USD (end of period)	1,313.3	1,453.5	1,566.7	1,571.6	1,610.4
Exchange rate - TZS/USD (annual average)	1,306.0	1,395.7	1,557.4	1,571.7	1,600.8

**Notes:** Balance of Payments (BOP) statistics have changed from previous publications due to adoption of results from Private Capital Flows (PCF) and Tourism surveys and changes from some other data sources.

Export figures contain estimates for unrecorded trade

P = Provisional, r = Revised

**Source:** Bank of Tanzania



#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.3: Tanzania Exports by Type of Commodity**

Commodity	January - March							
	2007	2008	2009	2010	2011	2012	2013	2014 <sup>P</sup>
<b>A: Traditional Exports :</b>								
<b>COFFEE</b>								
Value	41.0	35.5	34.9	24.6	62.5	61.1	70.4	41.4
Volume	18.6	14.8	15.4	8.7	18.0	11.8	21.0	15.6
Unit Price	2,200.7	2,394.0	2,269.6	2,839.9	3,465.3	5,154.8	3,356.7	2,655.0
<b>COTTON</b>								
Value	5.4	14.2	18.2	18.9	4.4	16.2	24.8	4.6
Volume	5.1	11.9	13.8	17.4	3.2	9.6	18.4	4.3
Unit Price	1,056.4	1,195.5	1,322.6	1,081.2	1,375.8	1,695.5	1,351.2	1,072.0
<b>SISAL</b>								
Value	2.9	4.4	0.0	0.0	0.0	4.8	2.6	4.6
Volume	3.4	3.9	0.0	0.0	0.0	3.6	2.1	3.3
Unit Price	861.8	1,129.7	0.0	0.0	0.0	1,353.0	1,238.4	1,376.1
<b>TEA</b>								
Value	9.2	12.5	13.6	16.1	12.7	15.6	19.0	15.4
Volume	7.0	8.6	9.5	8.0	7.4	8.1	8.8	9.3
Unit Price	1,310.9	1,445.6	1,431.0	2,021.4	1,719.3	1,923.4	2,166.2	1,645.4
<b>TOBACCO</b>								
Value	22.5	74.1	38.6	77.0	127.8	112.2	28.2	74.1
Volume	10.0	20.5	14.3	19.2	29.7	30.4	10.1	18.7
Unit Price	2,248.9	3,622.9	2,699.3	4,016.2	4,310.0	3,687.7	2,786.9	3,975.3
<b>CASHEWNUTS</b>								
Value	8.3	43.3	47.5	25.8	60.4	34.7	71.2	61.4
Volume	16.8	51.3	66.5	35.2	56.8	30.4	63.4	59.1
Unit Price	490.9	844.3	714.9	732.2	1,064.1	1,140.2	1,122.8	1,039.6
<b>CLOVES</b>								
Value	3.8	3.4	4.3	0.6	0.4	23.4	11.9	28.0
Volume	1.3	1.0	1.4	0.2	0.1	2.0	1.2	2.5
Unit Price	2,951.5	3,453.5	3,136.5	3,083.2	4,484.2	12,006.4	9,796.3	11,343.4
<b>Sub Total</b>	<b>93.1</b>	<b>187.4</b>	<b>157.2</b>	<b>163.0</b>	<b>268.2</b>	<b>268.1</b>	<b>228.1</b>	<b>229.6</b>
<b>B. Non-Traditional Exports:</b>								
Minerals								
Manufactured Goods	213.7	337.8	216.7	347.2	506.0	570.6	436.4	443.9
Others Exports	54.0	157.2	131.0	148.9	206.1	215.3	229.0	241.5
<b>Sub Total</b>	<b>122.4</b>	<b>140.7</b>	<b>132.2</b>	<b>152.7</b>	<b>146.2</b>	<b>187.6</b>	<b>175.9</b>	<b>226.4</b>
<b>Grand Total</b>	<b>390.1</b>	<b>635.7</b>	<b>480.0</b>	<b>648.8</b>	<b>858.2</b>	<b>973.6</b>	<b>841.3</b>	<b>911.8</b>

Notes: 1. Volume in '000 Tonnes; Unit Price in USD/Tonne

2. Figures do not include adjustments on unrecorded trade 483.195972 823.153967 637.2366148 811.7794514 1126.450224 1241.638302 1069.345009  
1141.365573

r = Revised

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.4: Tanzania's Exports by Type of Commodity**

Commodity	January - March							
	2007	2008	2009	2010	2011	2012	2013	2014 <sup>P</sup>
<b>A: Traditional Exports:</b>								
<b>COFFEE</b>								
Value	52,539.6	41,545.2	45,311.9	32,606.3	92,699.8	96,075.7	111,443.3	66,893.7
Volume	18.6	14.8	15.4	8.7	18.0	11.8	21.0	15.6
Unit Price	2,821,040.5	2,799,094.3	2,945,427.0	3,757,300.5	5,141,817.5	8,109,224.7	5,316,178.5	4,284,831.4
<b>COTTON</b>								
Value	6,953.6	16,633.7	23,672.9	24,947.2	6,505.6	25,479.1	39,237.4	7,483.8
Volume	5.1	11.9	13.8	17.4	3.2	9.6	18.4	4.3
Unit Price	1,353,800.1	1,396,932.8	1,716,991.2	1,429,819.3	2,052,186.3	2,667,380.0	2,136,761.2	1,726,105.4
<b>SISAL</b>								
Value	3,703.6	5,158.0	0.0	0.0	0.0	7,628.2	4,114.3	7,408.2
Volume	3.4	3.9	0.0	0.0	0.0	3.6	2.1	3.3
Unit Price	1,104,451.6	1,319,338.1	0.0	-	-	2,128,390	1,960,518.9	2,224,250.2
<b>TEA</b>								
Value	11,773.7	14,585.9	17,666.0	21,382.0	18,872.8	24,605.4	30,081.9	24,794.2
Volume	7.0	8.6	9.5	8.0	7.4	8.1	8.8	9.3
Unit Price	1,675,232.2	1,692,076.0	1,856,702.3	2,676,831.1	2,554,742.7	3,025,584.0	3,430,437.1	2,657,742.3
<b>TOBACCO</b>								
Value	28,881.7	87,389.7	50,032.7	101,772.4	189,407.5	176,517.0	44,615.1	119,244.4
Volume	10.0	20.5	14.3	19.2	29.7	30.4	10.1	18.7
Unit Price	2,885,863.0	4,272,984.1	3,498,787.7	5,308,941.1	6,385,310.7	5,801,218.8	4,403,513.7	6,393,491.0
<b>RAW CASHEWNUTS</b>								
Value	10,672.6	50,326.5	61,643.2	34,035.7	89,079.4	54,571.9	112,560.4	99,026.0
Volume	16.8	51.3	66.5	35.2	56.8	31.3	63.4	59.1
Unit Price	634,290.4	981,891.1	927,111.7	967,285.8	1,569,300.2	1,741,879.8	1,776,242.0	1,675,914.6
<b>CLOVES</b>								
Value	4,968.3	3,994.2	5,631.5	738.9	631.9	36,821.3	18,839.3	45,070.3
Volume	1.3	1.0	1.4	0.2	0.1	2.0	1.2	2.5
Unit Price	3,811,499.2	4,018,576.7	4,066,047.2	4,082,290.9	6,651,380.6	18,882,711.3	15,505,576.5	18,269,999.9
<b>SubTotal</b>	<b>119,493.2</b>	<b>219,633.1</b>	<b>203,958.2</b>	<b>215,482.5</b>	<b>397,197.0</b>	<b>421,698.7</b>	<b>360,891.7</b>	<b>369,920.5</b>
<b>B: Non Traditional:</b>								
Minerals	274,014.6	395,310.0	281,393.7	459,775.3	751,311.5	897,714.7	691,037.4	716,881.4
Manufactured goods	69,113.5	183,582.6	170,012.6	197,286.5	305,927.8	338,636.5	362,399.5	390,486.6
Other exports	156,926.0	164,431.3	171,566.1	202,386.4	217,133.9	295,206.3	278,532.1	365,866.6
<b>Sub Total</b>	<b>500,054.2</b>	<b>743,323.8</b>	<b>622,972.4</b>	<b>859,448.2</b>	<b>1,274,373.2</b>	<b>1,531,557.5</b>	<b>1,331,969.1</b>	<b>1,473,234.6</b>
<b>Grand Total</b>	<b>619,547.4</b>	<b>962,956.9</b>	<b>826,930.6</b>	<b>1,074,930.7</b>	<b>1,671,570.2</b>	<b>1,953,256.2</b>	<b>1,692,860.8</b>	<b>1,843,155.1</b>

**Notes:** 1. Monthly average exchange rates have been used to convert figures from USD to TZS

2. Volume in '000 Tonnes; Unit Price in TZS/Tonne

3. Export figures do not include adjustments on unrecorded trade on annual data

r = Revised

P = Provisional

**Source:** Bank of Tanzania and Tanzania Revenue Authority (Customs Department).

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.5: Tanzania's Imports (c.i.f) by Major Category**

Category	January - March						2014 <sup>p</sup>
	2007	2008	2009	2010	2011	2012	
<b>A. Capital Goods:</b>	<b>433.8</b>	<b>649.6</b>	<b>711.2</b>	<b>698.5</b>	<b>808.1</b>	<b>918.2</b>	<b>945.8</b>
Transport Equipment	98.0	207.6	204.2	206.2	251.0	261.2	332.1
Building and Construction	107.3	145.0	157.0	157.7	171.0	206.1	278.4
Machinery	228.6	296.9	350.0	334.6	386.1	450.8	335.3
<b>B. Intermediate Goods :</b>	<b>506.6</b>	<b>623.7</b>	<b>475.9</b>	<b>749.1</b>	<b>749.8</b>	<b>1,165.9</b>	<b>1,500.5</b>
Oil	393.9	459.5	325.0	591.4	526.5	925.7	1,235.0
Fertilizers	3.5	5.8	25.5	10.7	30.5	34.1	14.8
Industrial Raw Material	109.1	158.4	125.4	147.0	192.7	206.1	250.7
<b>C. Consumer Goods :</b>	<b>301.2</b>	<b>365.1</b>	<b>355.7</b>	<b>396.3</b>	<b>555.7</b>	<b>660.7</b>	<b>730.0</b>
Food and Food stuffs	87.7	95.7	92.6	132.0	190.7	211.9	170.5
All Other Consumer Goods	213.5	269.4	263.1	264.2	365.0	448.8	559.4
<b>TOTAL</b>	<b>1,241.6</b>	<b>1,638.4</b>	<b>1,542.8</b>	<b>1,843.8</b>	<b>2,113.6</b>	<b>2,744.8</b>	<b>3,176.3</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.6: Tanzania's Imports (c.i.f) by Major Category**

Category	January - March									
	2007	2008	2009	2010	2011	2012	2013	2014 <sup>P</sup>		
<b>A. Capital Goods:</b>	<b>555,197.3</b>	<b>760,142.1</b>	<b>922,972.6</b>	<b>924,588.2</b>	<b>1,200,338.4</b>	<b>1,444,408.8</b>	<b>1,325,034.0</b>	<b>1,527,821.8</b>		
Transport Equipment	125,502.2	243,105.7	264,990.2	272,944.0	372,980.0	410,913.4	415,654.5	536,978.0		
Building and Construction	137,316.2	169,667.0	203,692.3	208,787.7	254,021.8	324,294.2	358,508.6	449,270.9		
Machinery	292,378.8	347,369.4	454,290.0	442,856.5	573,336.6	709,201.3	550,871.0	541,572.9		
<b>B. Intermediate Goods:</b>	<b>650,101.2</b>	<b>729,628.9</b>	<b>617,559.0</b>	<b>991,370.4</b>	<b>1,113,006.8</b>	<b>1,834,006.7</b>	<b>2,385,859.5</b>	<b>2,425,313.4</b>		
Oil	505,545.3	537,554.2	421,834.2	782,585.7	781,526.8	1,456,181.9	2,099,558.4	1,996,428.7		
Fertilizers	4,501.4	6,798.4	33,021.8	14,106.1	45,155.9	53,656.4	29,036.9	23,888.6		
Industrial Raw Material	140,054.5	185,276.3	162,703.1	194,678.7	286,324.0	324,168.4	257,264.2	404,996.0		
<b>C. Consumer Goods:</b>	<b>385,309.2</b>	<b>427,017.7</b>	<b>461,425.1</b>	<b>524,668.8</b>	<b>825,437.1</b>	<b>1,039,256.0</b>	<b>966,489.2</b>	<b>1,179,307.6</b>		
Food and Food stuffs	112,322.9	111,996.9	120,007.2	174,839.5	283,312.9	333,281.4	326,846.0	275,546.2		
All Other Consumer Goods	272,986.3	315,020.8	341,417.9	349,829.3	542,124.3	705,974.6	639,643.1	903,761.3		
<b>TOTAL</b>	<b>1,590,607.7</b>	<b>1,916,788.7</b>	<b>2,001,956.8</b>	<b>2,440,627.4</b>	<b>3,138,782.4</b>	<b>4,317,671.5</b>	<b>4,677,382.7</b>	<b>5,132,442.7</b>		

Notes: Conversion to TZS from USD is done using monthly average exchange rate

P = Provisional

T = Revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0: Balance of Payments and Foreign Trade Developments

**Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS**

End of Period	Bureau* (average) USD	Official (End of Period)										
		Pound Sterling	USD	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2009	1,338.3	2,113.0	1,353.6	592.7	1,266.3	526.0	176.7	28.7	0.6	183.4	14.2	1,877.0
2010	1,427.0	2,262.0	1,455.2	620.0	1,556.0	582.7	195.8	31.8	0.7	216.5	17.9	1,934.6
2011	1,561.2	2,438.3	1,571.7	669.7	1,670.0	629.4	211.5	34.4	0.7	228.0	20.4	2,032.2
2012	1,568.0	2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2013												
2012-Jan	1,582.8	2,482.5	1,575.3	671.2	1,709.5	630.9	211.9	34.5	0.7	231.4	20.7	2,059.5
Feb	1,576.2	2,507.2	1,573.8	670.5	1,743.1	630.2	211.7	34.4	0.7	238.2	19.4	2,100.6
Mar	1,585.1	2,515.8	1,573.7	670.5	1,742.8	630.2	211.7	34.4	0.7	238.0	18.9	2,098.6
Apr	1,544.0	2,547.5	1,569.0	668.5	1,726.7	628.3	211.1	34.3	0.7	233.5	19.5	2,075.0
May	1,546.0	2,415.1	1,571.0	669.4	1,615.2	629.1	211.4	34.4	0.7	215.8	20.0	1,940.3
Jun	1,578.0	2,458.0	1,569.8	668.7	1,649.4	628.6	211.2	34.3	0.7	226.3	19.7	1,981.6
Jul	1,556.0	2,465.9	1,574.4	670.6	1,611.2	630.5	211.8	34.4	0.7	231.1	20.2	1,935.1
Aug	1,556.0	2,488.4	1,568.1	668.0	1,642.5	628.0	211.0	34.3	0.7	236.8	20.0	1,972.3
Sep	1,557.0	2,531.8	1,570.2	668.8	1,665.3	628.8	211.2	34.3	0.7	238.8	20.2	2,012.9
Oct	1,571.0	2,537.5	1,573.2	670.1	1,688.4	630.0	211.7	34.4	0.7	237.4	19.7	2,039.3
Nov	1,591.0	2,519.8	1,571.2	669.2	1,698.0	629.2	211.4	34.4	0.7	236.7	19.1	2,048.3
Dec	1,573.0	2,566.5	1,572.2	669.7	1,724.6	629.6	211.5	34.4	0.7	243.2	18.0	2,084.2
2013-Jan	1,589.0	2,509.6	1,581.7	673.7	1,737.0	633.4	212.8	34.6	0.7	249.4	17.2	2,154.3
Feb	1,606.0	2,404.8	1,585.0	675.1	1,693.1	634.8	213.2	34.7	0.7	245.7	17.1	2,072.7
Mar	1,618.0	2,424.0	1,590.8	677.6	1,682.4	637.1	214.0	34.8	0.7	244.6	17.1	2,046.3
Apr	1,612.0	2,475.4	1,592.1	678.1	1,715.3	637.6	214.2	34.8	0.7	245.9	16.4	2,097.1
May	1,620.0	2,434.2	1,599.7	681.4	1,672.9	640.6	215.2	35.0	0.7	241.8	15.9	2,081.6
Jun	1,631.0	2,446.6	1,602.7	682.6	1,697.5	641.8	215.6	35.1	0.7	238.3	16.2	2,093.8
Jul	1,617.0	2,444.1	1,613.1	687.1	1,730.1	646.0	217.0	35.3	0.7	244.9	16.4	2,133.8
Aug	1,615.0	2,495.3	1,610.9	686.2	1,730.9	645.1	216.7	35.2	0.7	243.4	16.4	2,130.7
Sep	1,599.0	2,593.6	1,604.9	683.6	1,777.2	642.7	215.9	35.1	0.7	250.8	16.4	2,173.6
Oct												
Nov												
Dec												
2013-Jan												
Feb												
Mar												

**Note:** \* Period Average

**Source:** Bank of Tanzania

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.8: Tanzania's Trade Balance**

<i>Millions of TZS</i>			
Period	Total Exports	Total Imports (f.o.b)	Trade Balance
2008	4,280,466.1	8,385,462.4	-4,104,996.4
2009	4,294,644.0	8,369,982.1	-4,075,338.1
2010 <sup>r</sup>	8,829,856.7	11,013,002.2	-2,183,145.5
2011 <sup>r</sup>	7,952,485.7	15,383,157.2	-7,430,671.5
2012 <sup>r</sup>	9,238,221.4	16,227,331.7	-6,989,110.3
2013 <sup>p</sup>	8,644,622.8	18,884,124.2	-10,239,501.4
2008 - 1st Quarter	962,956.9	1,744,277.7	-781,320.8
2nd Quarter	794,049.6	2,317,272.5	-1,523,222.9
3rd Quarter	966,569.3	2,199,768.9	-1,233,199.5
4th Quarter	998,568.5	2,124,143.4	-1,125,574.8
2009 - 1st Quarter	826,435.7	1,821,780.7	-995,344.9
2nd Quarter	757,488.0	1,603,910.8	-846,422.8
3rd Quarter	1,022,617.3	2,063,150.1	-1,040,532.8
4th Quarter	1,127,932.0	2,127,842.1	-999,910.1
2010 <sup>r</sup> - 1st Quarter	1,173,697.3	2,220,970.9	-1,047,273.7
2nd Quarter	1,781,516.0	2,324,775.5	-543,259.6
3rd Quarter	2,262,541.6	2,571,520.3	-308,978.7
4th Quarter	2,460,381.5	2,904,565.3	-444,183.8
2011 <sup>r</sup> - 1st Quarter	1,671,570.2	2,856,450.6	-1,184,880.4
2nd Quarter	1,492,708.5	3,503,356.0	-2,010,647.5
3rd Quarter	1,853,624.4	4,318,400.2	-2,464,775.8
4th Quarter	1,897,301.9	4,704,950.4	-2,807,648.5
2012 <sup>r</sup> - 1st Quarter	1,953,256.2	3,929,081.1	-1,975,824.9
2nd Quarter	2,002,284.9	3,967,175.7	-1,964,890.8
3rd Quarter	2,048,591.5	4,238,817.4	-2,190,225.9
4th Quarter	2,029,103.5	4,092,257.5	-2,063,154.0
2013 <sup>p</sup> - 1st Quarter	1,632,944.2	4,677,382.7	-3,044,438.5
2nd Quarter	1,639,340.2	4,371,791.1	-2,732,450.8
3rd Quarter	2,007,639.4	4,930,729.2	-2,923,089.8
4th Quarter	2,237,139.5	4,904,221.3	-2,667,081.8
2014 <sup>p</sup> - 1st Quarter	1,843,155.1	5,132,442.7	-3,289,287.6

**Notes:** 1. Conversion to TZS from USD is done using monthly average exchange rate  
 2. Annual figures for Goods Export include adjustments on unrecorded trade  
 r = Revised  
 P = Provisional,

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.9 : Tanzania's Exports by Major Commodity Groups**

Period	Millions of TZS									
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2007	121,980.5	79,942.5	11,091.9	35,890.5	108,563.7	30,983.7	1,056,594.0	383,242.5	682,277.9	2,510,567.2
2008	119,755.0	138,618.8	18,662.1	50,900.2	210,297.4	51,602.7	1,414,865.8	890,116.3	827,326.1	3,722,144.4
2009	145,296.6	145,010.8	8,785.0	61,604.7	166,116.0	89,270.3	1,665,516.8	661,442.0	791,430.8	3,734,473.0
2010	144,831.7	119,157.8	15,208.5	68,716.1	325,161.2	138,193.5	2,182,318.5	1,364,438.0	925,372.3	5,283,397.5
2011	220,392.5	99,733.7	26,347.4	73,095.9	434,458.5	164,338.6	3,569,417.9	1,339,540.9	987,879.7	6,915,205.0
2012 <sup>1</sup>	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,439,064.9	1,630,482.9	1,520,272.4	8,033,236.0
2013 <sup>P</sup>	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,973,442.8	1,714,057.1	1,426,556.4	7,433,457.0
2008 - 1st Quarter	41,545.2	16,633.7	5,158.0	14,585.9	87,389.7	50,326.5	395,310.0	183,582.6	168,425.5	962,956.9
2nd Quarter	18,152.8	14,534.2	4,640.6	15,913.2	2,286.0	227.5	413,420.2	166,692.9	158,182.4	794,049.6
3rd Quarter	10,958.2	57,343.9	4,986.2	7,986.1	69,968.0	0.0	348,781.8	255,213.1	211,332.0	966,569.3
4th Quarter	49,098.8	50,107.0	3,877.3	12,415.0	50,653.6	1,048.7	257,353.8	284,627.8	289,386.3	998,568.5
2009 - 1st Quarter	45,311.9	23,672.9	2,304.7	17,666.0	50,032.7	61,643.2	280,898.8	170,012.6	174,892.9	826,435.7
2nd Quarter	45,532.8	31,367.3	790.1	12,321.6	13,900.2	312.6	347,798.5	139,653.4	165,811.6	757,488.0
3rd Quarter	15,314.5	38,641.2	3,162.4	7,213.0	27,535.3	0.0	508,687.4	160,740.7	261,322.8	1,022,617.3
4th Quarter	39,137.5	51,329.4	2,527.8	24,404.0	74,647.8	27,314.5	528,132.1	191,035.4	189,403.6	1,127,932.0
2010 - 1st Quarter	32,606.3	24,947.2	3,754.6	21,382.0	101,772.4	34,035.7	459,775.3	197,286.5	199,370.7	1,074,930.7
2nd Quarter	7,451.4	5,489.4	3,752.0	21,317.2	45,412.6	1,735.2	541,511.2	276,077.1	187,336.6	1,090,082.8
3rd Quarter	13,153.8	62,025.4	3,409.3	9,695.2	62,074.1	137.2	570,574.9	447,695.8	280,201.5	1,448,967.2
4th Quarter	91,620.2	26,695.8	4,292.6	16,321.7	115,902.1	102,285.4	610,457.1	443,378.6	258,463.4	1,669,416.8
2011 - 1st Quarter	92,699.8	6,505.6	6,503.2	18,872.8	189,407.5	89,079.4	751,311.5	305,927.8	211,262.6	1,671,570.2
2nd Quarter	34,924.0	3,128.3	6,189.6	22,722.8	58,604.6	285.3	784,277.2	366,553.1	216,023.5	1,492,708.5
3rd Quarter	18,517.2	41,881.3	7,523.3	14,278.0	30,652.9	133.4	1,111,033.7	329,271.6	300,504.0	1,853,624.4
4th Quarter	74,251.5	48,218.4	6,302.4	17,222.3	155,793.4	74,840.5	922,795.4	337,788.4	260,089.6	1,897,301.9
2012 <sup>1</sup> - 1st Quarter	96,075.7	25,479.1	7,628.2	24,605.4	176,517.0	54,571.9	897,714.7	338,636.5	332,027.6	1,953,256.2
2nd Quarter	43,359.7	25,423.1	7,543.8	27,694.3	71,301.2	109,607.1	813,670.4	461,025.7	442,659.5	2,002,284.9
3rd Quarter	44,692.2	91,629.5	7,943.3	14,631.8	122,290.9	995.4	860,842.2	497,722.5	407,843.8	2,048,591.5
4th Quarter	109,128.8	116,537.7	5,756.4	21,175.0	179,997.3	58,830.8	866,837.7	333,098.2	337,741.5	2,029,103.5
2013 <sup>P</sup> - 1st Quarter	111,443.3	39,237.4	4,114.3	30,081.9	44,615.1	112,560.4	891,037.4	362,399.5	297,371.4	1,692,860.8
2nd Quarter	57,832.0	3,056.6	4,924.9	26,235.9	11,169.4	41,180.8	751,518.6	380,456.2	341,212.2	1,617,586.6
3rd Quarter	22,235.9	56,033.8	9,688.5	16,639.4	180,389.5	5,675.6	667,492.7	492,867.1	434,847.6	1,885,870.0
4th Quarter	80,858.0	80,358.8	8,365.6	17,810.6	256,008.0	98,885.0	863,394.0	478,334.3	353,125.2	2,237,139.5
2014 <sup>P</sup> - 1st Quarter	66,893.7	7,483.8	7,408.2	24,794.2	119,244.4	99,026.0	716,881.4	390,486.6	410,936.9	1,843,155.1

Notes: - Conversion to TZS from USD is done using monthly average exchange rate

- Export figures does not include adjustments on unrecorded trade

Source: Bank of Tanzania and Tanzania Revenue Authority

## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.10: Tanzania's Imports (c.i.f) by Major Commodity Groups**

Millions of TZS

Period	Transport equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2008	1,114,286.6	940,527.0	1,799,531.6	2,523,077.3	226,010.1	753,441.0	399,258.6	1,458,661.7	9,214,793.9
2009	1,074,114.1	801,009.8	1,768,267.3	1,897,538.6	136,461.1	677,252.0	492,509.4	1,522,829.6	8,369,982.1
2010 <sup>f</sup>	1,392,264.7	940,536.4	1,849,759.5	3,092,378.3	179,820.7	926,873.8	707,538.8	1,924,154.9	11,013,327.2
2011	1,729,600.1	1,298,783.4	3,090,632.0	5,566,864.3	304,635.2	1,258,969.8	1,030,563.9	2,624,519.6	16,904,568.3
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8
2008 - 1st Quarter	243,105.7	169,667.0	347,369.4	537,554.2	6,798.4	185,276.3	111,996.9	315,020.8	1,916,788.7
2nd Quarter	313,488.9	275,791.2	519,259.1	716,981.5	56,764.6	200,709.5	65,889.4	397,569.2	2,546,453.3
3rd Quarter	291,420.6	242,851.1	512,748.5	658,573.6	84,229.9	177,338.5	90,335.4	359,830.8	2,417,328.4
4th Quarter	266,271.3	252,217.7	420,154.6	609,968.0	78,217.2	190,116.7	131,037.0	386,240.9	2,334,223.5
2009 - 1st Quarter	264,990.2	203,692.3	454,290.0	421,834.2	33,021.8	162,703.1	120,007.2	341,417.9	2,001,956.8
2nd Quarter	248,901.5	147,359.7	429,575.8	327,939.3	14,007.8	133,831.7	138,861.4	322,062.2	1,762,539.4
3rd Quarter	277,433.0	164,741.2	464,801.1	582,683.3	42,719.2	188,127.4	86,155.6	460,537.1	2,267,197.9
4th Quarter	282,789.3	285,216.6	419,600.4	565,081.9	46,712.3	192,589.9	147,485.2	398,812.4	2,338,288.0
2010 <sup>f</sup> - 1st Quarter	272,944.0	208,787.7	442,856.5	782,585.7	14,106.1	194,678.7	174,839.5	349,829.3	2,440,627.4
2nd Quarter	261,882.1	181,565.3	386,357.2	894,442.4	25,533.6	217,821.4	153,763.4	433,333.1	2,554,698.4
3rd Quarter	382,548.9	283,320.5	440,869.5	676,750.7	87,405.7	230,994.6	181,127.9	542,833.2	2,825,851.2
4th Quarter	474,889.7	266,862.9	579,676.2	738,599.5	52,775.3	283,379.2	197,808.1	598,159.4	3,192,150.2
2011 - 1st Quarter	373,055.7	254,054.3	573,402.8	781,526.8	45,155.9	286,324.0	283,312.9	542,124.3	3,138,956.7
2nd Quarter	431,858.0	355,702.1	653,572.5	1,314,243.9	45,301.2	284,613.7	211,806.8	552,743.5	3,849,841.7
3rd Quarter	470,303.4	330,236.9	782,721.1	1,763,297.0	129,708.7	322,462.6	237,966.7	708,798.3	4,745,494.7
4th Quarter	454,383.1	358,790.2	1,080,935.5	1,707,796.5	84,469.4	365,569.5	297,477.4	820,853.5	5,170,275.1
2012 - 1st Quarter	410,913.4	324,294.2	709,201.3	1,456,181.9	53,656.4	324,168.4	333,281.4	705,974.6	4,317,671.5
2nd Quarter	483,743.8	343,044.7	778,157.2	1,352,050.5	13,645.0	391,576.6	308,111.5	689,204.4	4,359,533.8
3rd Quarter	536,487.7	363,396.6	790,298.8	1,602,579.5	54,944.0	349,199.6	256,362.5	704,772.4	4,658,041.1
4th Quarter	569,110.1	360,829.3	697,307.5	1,438,196.6	108,883.7	326,402.8	236,134.6	760,121.7	4,496,986.3
2013 <sup>P</sup> - 1st Quarter	415,654.5	358,508.6	550,871.0	2,099,558.4	29,036.9	257,264.2	326,846.0	639,643.1	4,677,382.7
2nd Quarter	444,014.3	349,998.9	561,493.8	1,677,608.3	50,524.1	280,361.6	319,722.4	688,067.7	4,371,791.1
3rd Quarter	551,053.8	555,550.7	640,275.1	2,045,420.0	127,848.8	381,189.4	213,809.1	903,236.7	5,418,383.7
4th Quarter	627,500.5	422,582.4	601,360.3	1,743,312.7	74,578.1	375,588.2	273,220.1	786,078.9	4,904,221.3
2014 <sup>P</sup> - 1st Quarter	536,978.0	449,270.9	541,572.9	1,996,428.7	23,888.6	404,996.0	275,546.2	903,761.3	5,132,442.7

Notes: - Conversion to TZS from USD is done using monthly average exchange rate

Source: Bank of Tanzania and Tanzania Revenue Authority



## 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.11: Tanzania's Exports by Country of Destination**

<i>Millions of TZS</i>							
Country	2007	2008	2009	2010	2011	2012	2013 <sup>P</sup>
Australia	9,608.5	7,333.9	8,779.1	17,364.7	24,278.9	22,196.4	12,313.2
Belgium	32,079.9	53,929.9	102,452.2	131,477.2	130,053.8	238,009.8	139,157.6
Burundi	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8
Canada	2,819.7	4,438.1	8,048.1	6,548.3	7,893.9	39,683.0	20,603.7
China	175,726.7	264,279.9	480,248.1	908,359.8	1,041,130.6	817,984.8	491,708.1
Democratic Republic of Congo	69,409.6	150,644.2	105,445.0	196,384.8	188,788.8	285,425.7	377,511.6
Denmark	2,118.8	4,558.2	6,663.6	3,792.1	14,362.2	16,811.9	14,590.1
Eire/Ireland	986.0	346.6	2,180.0	2,840.4	5,295.0	2,912.8	538.2
France	11,323.5	27,761.9	15,259.8	16,156.7	23,037.3	25,291.3	18,755.4
Germany	105,204.0	77,790.6	74,094.5	192,110.3	352,058.6	455,746.3	255,313.4
Hong Kong	17,582.0	15,785.0	112,968.9	18,059.8	17,450.8	36,367.4	48,539.3
India	96,171.0	203,097.2	242,591.1	312,958.9	320,197.9	748,938.4	1,195,300.6
Indonesia	19,543.6	28,665.0	27,800.7	20,291.7	34,422.1	63,764.2	52,906.6
Italy	69,176.5	79,549.7	70,979.1	93,626.5	78,699.4	78,750.3	91,194.1
Japan	71,038.2	161,859.3	217,362.0	300,373.0	547,693.7	466,079.8	351,502.9
Kenya	125,790.9	277,819.7	234,125.4	425,809.7	333,609.9	520,143.0	362,976.2
Malaysia	2,150.8	3,484.9	3,896.0	6,778.2	13,622.5	15,423.3	2,150.0
Mozambique	23,762.9	37,142.9	26,814.7	25,390.2	97,802.9	83,499.8	106,149.0
Netherland	112,651.0	184,508.2	219,871.2	128,355.1	144,176.6	177,033.8	99,719.7
New Zealand	4,055.1	2,886.6	2,685.8	2,871.0	1,158.8	4,902.4	4,355.0
Norway	2,163.9	2,165.5	1,763.6	1,685.6	4,476.3	29,027.4	6,322.7
Pakistan	31,167.6	13,460.4	14,248.2	13,938.2	22,998.1	51,882.0	12,828.7
Portugal	38,120.6	15,493.6	17,558.2	17,534.7	20,693.0	19,820.8	22,727.6
Singapore	4,958.6	13,179.5	8,411.8	19,328.8	17,259.1	38,225.8	89,063.7
Somalia	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2
South Africa	201,331.5	274,866.9	225,538.0	596,978.4	1,312,795.7	1,521,227.4	1,215,008.1
Spain	23,048.8	30,640.2	27,950.0	30,138.0	21,706.3	25,753.9	34,083.8
Sri Lanka	3,548.7	3,076.1	703.9	2,836.8	2,786.0	2,244.1	3,896.9
St. Helena	74.3	442.5	7,993.4	8,721.0	0.0	25.4	5.9
Sweden	3,148.6	1,738.1	3,590.3	3,334.2	4,827.2	8,235.1	7,939.7
Switzerland	498,327.3	668,711.0	617,209.6	982,361.5	1,292,703.6	1,245,696.8	643,133.7
Taiwan	1,587.4	751.7	5,322.8	3,322.7	1,609.7	1,804.8	1,710.3
Thailand	14,401.1	16,207.2	18,475.9	27,650.7	11,488.0	56,213.6	24,537.0
Uganda	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3
United Arab Emirates	110,022.1	77,325.4	88,169.9	79,186.8	118,325.6	148,006.1	134,552.8
United Kingdom	31,875.0	76,505.2	40,186.8	45,218.9	45,327.4	71,042.2	88,113.3
United States	42,518.8	65,122.8	52,093.1	66,563.0	74,953.9	105,008.4	96,596.2
USSR/Russia	6,471.1	6,002.7	7,692.4	5,953.8	10,252.4	16,698.1	14,605.1
Yugoslavia	7.2	0.0	52.0	80.7	0.0	12.6	3.4
Zambia	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8
Others	442,514.8	753,123.2	481,727.4	344,123.5	382,633.8	304,009.2	2,184,709.9
<b>Grand Total</b>	<b>2,510,567.2</b>	<b>3,722,144.5</b>	<b>3,734,473.0</b>	<b>5,283,397.5</b>	<b>6,915,204.9</b>	<b>8,033,236.0</b>	<b>8,548,475.5</b>

Notes: r = Revised

Others include information of unrecorded exports

Source: Bank of Tanzania and Tanzania Revenue Authority

#### 4.0 Balance of Payments and Foreign Trade Developments

**Table 4.12: Tanzania's Imports(c.i.f) by Country of Origin**

Millions of TZS

Country	2007	2008	2009	2010	2011	2012	2013 <sup>P</sup>
Argentina	30,983.3	73,480.0	49,197.8	43,764.4	43,764.4	192,859.5	26,237.5
Australia	31,464.1	67,419.6	162,610.7	222,797.3	223,875.8	193,689.0	242,942.6
Belgium	135,951.8	147,083.8	141,919.9	183,024.4	183,919.9	345,750.8	211,513.0
Brazil	24,508.0	15,568.2	70,214.0	57,470.7	57,472.2	90,275.9	22,395.4
Burundi	19.8	505.8	402.5	840.9	873.1	6,066.4	2,442.9
Canada	44,284.7	67,545.8	46,496.3	52,136.1	52,224.8	174,316.9	146,754.9
China	512,890.5	841,597.9	895,038.2	1,212,792.9	1,244,042.7	1,814,049.4	2,307,786.8
Democratic Republic of Congo	741.7	4,488.9	1,608.3	1,569.4	2,649.0	1,414.0	159.1
Denmark	28,043.1	31,505.4	146,074.4	45,086.5	46,559.7	42,975.4	72,628.2
Eire/Ireland	31,135.6	22,158.2	20,975.8	23,203.4	24,374.8	26,989.4	28,049.0
Finland	132,226.1	50,262.2	57,744.7	56,518.6	56,740.4	35,449.7	51,361.4
France	162,119.1	188,717.9	145,111.1	178,242.4	178,641.4	169,788.8	149,508.5
Germany, Federal	194,240.2	249,035.3	293,353.5	254,335.7	255,395.3	292,440.9	259,534.0
Hong Kong	14,678.7	21,392.8	40,597.2	33,316.7	33,379.8	83,187.0	52,326.9
India	631,862.4	1,016,503.4	999,540.7	1,238,372.1	1,239,134.6	1,373,732.4	3,338,640.8
Indonesia	159,404.0	107,733.2	141,412.0	155,616.9	155,779.5	370,583.0	225,874.9
Iran	26,294.4	40,971.1	14,444.8	30,679.7	30,721.8	73,137.1	53,377.7
Italy	102,750.6	104,384.0	128,860.1	133,376.4	137,417.7	182,804.2	120,370.8
Japan	325,726.2	405,343.6	545,953.7	786,056.8	794,383.2	808,560.1	746,172.6
Kenya	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485,305.3
Malaysia	182,428.7	192,254.7	87,695.2	147,925.2	147,925.2	137,851.0	169,009.7
Mexico	3,247.0	134.3	1,276.5	1,821.5	1,821.5	1,713.9	1,757.3
Mozambique	20,988.4	21,513.2	11,857.6	26,518.2	26,630.0	17,471.4	106,893.9
Netherlands	106,273.9	248,052.9	122,100.0	199,052.2	201,588.3	248,542.6	198,353.3
New Zealand	3,012.6	3,702.9	2,856.2	5,273.0	5,273.0	3,862.6	4,829.0
Norway	11,071.4	21,264.1	17,987.5	22,328.7	22,329.5	92,221.8	44,249.2
Pakistan	15,119.0	20,052.2	36,140.5	59,658.7	59,681.9	122,635.0	141,018.2
Portugal	472.3	917.3	1,111.2	12,852.1	1,659.6	2,836.0	3,303.1
Saudi Arabia	272,318.0	304,719.1	213,014.2	275,426.8	275,502.5	360,197.8	322,950.3
Singapore	31,354.5	518,267.5	248,364.3	614,911.4	616,616.3	230,638.6	320,814.0
Somalia	119.5	1,112.3	389.6	45.1	45.1	10.2	0.0
South Africa	730,969.6	935,205.5	888,001.2	1,067,772.7	1,068,580.0	1,458,335.4	1,055,182.9
South Korea	93,625.6	100,735.3	97,885.1	177,995.5	178,066.5	186,529.9	
Spain	22,224.5	34,692.4	40,871.4	51,360.9	51,361.0	73,332.5	213,692.8
Sri Lanka	3,752.7	3,189.5	3,162.3	3,455.9	3,456.8	5,430.4	7,130.7
Swaziland	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54,305.6
Sweden	128,595.2	167,644.2	108,717.5	84,766.0	89,267.9	172,910.7	137,476.9
Switzerland	214,218.6	162,881.0	174,060.1	777,212.0	777,236.5	2,467,204.2	2,345,496.8
Taiwan	20,746.3	13,436.4	16,269.3	37,636.5	37,636.6	45,242.7	48,598.1
Thailand	73,378.3	88,341.7	92,154.4	111,230.5	112,855.6	118,265.0	133,003.5
Turkey	57,646.7	93,229.0	98,961.8	82,466.5	82,466.5	185,925.6	174,537.4
Uganda	7,980.4	7,588.6	15,693.6	24,750.7	25,121.8	169,013.6	83,917.6
United Arab Emirate	963,802.7	1,053,525.3	816,795.9	930,045.0	933,293.0	1,600,011.8	1,725,479.7
United Kingdom	214,155.8	195,135.0	237,245.8	287,635.6	289,496.1	574,249.3	401,153.7
United States	233,287.9	236,992.6	179,535.0	215,698.5	218,798.5	372,948.8	338,829.0
USSR/Russia	88,679.5	87,823.1	84,124.2	140,583.7	140,660.6	127,112.8	105,582.3
Yugoslavia	0.0	0.0	7.1	145.1	144.2	1.0	1.4
Zambia	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73,899.6
Zimbabwe	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5,373.2
Others	357,611.5	887,900.7	412,114.7	475,044.1	559,073.0	1,777,386.2	868,097.5
<b>Grand Total</b>	<b>6,621,420.8</b>	<b>9,214,793.9</b>	<b>8,369,982.1</b>	<b>11,013,327.1</b>	<b>11,166,432.9</b>	<b>17,832,232.7</b>	<b>17,628,318.7</b>

**Note:** P = Provisional

Others include information of unrecorded imports

**Source:** Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.13: Tanzania's Exports to COMESA Countries**

*Millions of TZS*

Country	2007	2008	2009	2010 <sup>r</sup>	2011	2012	2013 <sup>p</sup>
Burundi	51,645.5	23,026.9	31,203.1	72,981.2	48,639.0	72,026.5	71,932.8
Comoro	4,470.3	58,707.8	283.3	0.0	1,249.7	3,287.5	1,353.1
Djibouti	59.5	383.5	233.3	374.4	1,402.1	1,062.1	86.0
Ethiopia	1,098.2	1,091.4	778.2	2,215.8	558.1	4,679.1	3,253.8
Kenya	125,790.9	277,819.7	234,125.4	334,400.2	333,609.9	520,143.0	362,976.2
Lesotho	0.0	0.0	0.0	0.0	13.0	0.0	0.0
Malawi	24,476.1	49,913.5	33,151.2	56,575.8	81,048.3	139,858.5	65,986.0
Mauritius	2,196.0	1,084.8	1,928.7	2,268.4	3,818.0	7,305.8	3,410.1
Rwanda	13,913.2	24,340.0	19,887.6	120,820.8	103,886.5	115,323.9	129,487.7
Somalia	533.3	3,315.5	797.1	8,243.0	1,095.5	1,637.0	931.2
Swaziland	242.7	759.1	27,515.6	1,737.3	19,693.7	3,546.4	6,396.9
Uganda	23,992.1	47,871.3	62,993.8	67,049.4	70,430.1	103,386.6	105,601.3
Zambia	27,910.2	43,237.0	58,526.8	76,618.2	74,470.4	112,288.0	144,886.8
Zimbabwe	857.2	1,360.1	7,556.0	1,970.8	6,510.6	7,478.8	10,312.6
<b>Grand Total</b>	<b>277,185.1</b>	<b>532,910.7</b>	<b>478,980.1</b>	<b>745,255.3</b>	<b>746,424.8</b>	<b>1,092,023.3</b>	<b>906,614.4</b>

Note: r = Revised

P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.14: Tanzania's Direct Imports from COMESA Countries**

Country	2006	2007	2008	2009	2010	2011	2012	2013 <sup>P</sup>
Burundi	2.2	19.8	505.8	402.5	840.9	873.1	6,066.4	2,442.9
Comoro	23.6	0.0	17.2	13.9	61.2	67.5	35.3	32.1
Djibouti	0.0	0.0	1.4	44.0	25.9	1,587.6	104.4	7.4
Ethiopia	202.2	114.7	32.5	192.6	105.8	105.8	1,615.2	885.5
Kenya	191,252.1	124,630.1	233,967.0	393,748.1	380,896.0	388,779.9	880,188.6	485,305.3
Lesotho	79.5	10.9	2.6	56.7	213.1	213.1	141.5	647.0
Malawi	4,586.2	8,034.3	7,889.7	13,988.5	16,850.5	16,877.0	19,599.0	15,918.5
Mauritius	3,788.7	3,247.0	1,375.1	5,051.9	11,351.0	11,474.3	28,331.8	23,954.2
Rwanda	190.1	18.2	59.4	25.0	1,959.4	1,962.1	3,305.7	2,475.5
Somalia	5.6	119.5	1,112.3	389.6	45.1	45.1	10.2	-
Swaziland	20,746.1	25,062.1	90,423.8	34,720.6	45,396.1	45,484.8	54,770.3	54,305.6
Uganda	4,766.4	7,980.4	7,588.6	15,693.6	930,045.0	25,121.8	169,013.6	83,917.6
Zambia	14,334.2	2,288.7	32,663.2	30,731.4	42,674.9	42,684.3	62,753.6	73,899.6
Zimbabwe	1,611.0	23,035.2	1,732.1	834.1	1,546.4	1,546.4	4,569.6	5,373.2
<b>Grand Total</b>	<b>241,587.9</b>	<b>194,560.9</b>	<b>377,370.6</b>	<b>495,892.5</b>	<b>1,432,011.4</b>	<b>536,822.7</b>	<b>1,230,505.2</b>	<b>749,164.4</b>

Note: P = Provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments.

**Table 4.15: Services, Income and Transfers**

*Millions of TZS*

Period	Services		Income		Current Transfers		Payments
	Net	Receipts	Net	Receipts	Net	Receipts	
2007	577,348.2	2,333,405.5	-71,771.3	133,511.4	812,802.4	903,114.4	90,312.0
2008	465,749.1	2,389,020.3	-110,193.6	146,275.1	739,197.4	834,389.8	95,192.4
2009	192,745.8	2,448,649.9	-94,166.0	212,818.7	921,982.7	1,012,343.6	90,360.9
2010	285,330.4	2,882,125.1	-58,079.4	226,138.2	1,491,512.4	1,602,104.5	110,592.1
2011	147,092.3	3,599,316.2	-349,024.2	285,405.3	1,434,156.9	1,579,336.4	145,179.6
2012	671,936.9	4,379,336.8	-429,202.0	205,969.6	1,285,597.6	1,451,315.8	165,718.2
2013	1,120,692.1	5,097,254.2	-608,866.9	207,821.3	1,241,440.4	1,340,131.7	98,691.4
2008 - 1st Quarter	112,296.1	552,331.6	-15,551.3	38,166.7	53,588.7	74,039.5	20,450.8
2nd Quarter	135,418.8	607,949.7	-33,471.3	40,127.9	51,960.4	84,112.5	32,152.1
3rd Quarter	158,842.4	628,909.1	-18,614.5	36,177.0	267,142.7	289,312.1	22,169.4
4th Quarter	59,191.8	599,829.9	-42,556.6	31,803.5	366,505.5	386,925.7	20,420.2
2009 - 1st Quarter	-31,416.8	540,276.9	-36,896.9	38,673.1	182,832.5	204,006.9	21,174.3
2nd Quarter	17,047.4	512,606.8	-15,907.2	51,020.4	97,513.9	119,009.7	21,495.7
3rd Quarter	97,540.6	694,851.7	-24,393.0	61,492.4	495,696.2	519,497.1	23,800.9
4th Quarter	109,574.8	700,914.4	-16,968.9	61,632.7	145,940.1	169,830.0	23,890.0
2010 - 1st Quarter	-24,403.5	581,290.6	-17,116.3	46,777.0	281,850.3	305,762.9	23,912.6
2nd Quarter	47,986.3	611,404.3	-38,752.2	44,055.0	117,960.7	142,489.1	24,528.4
3rd Quarter	199,761.8	856,125.0	-9,263.3	59,002.4	312,381.1	344,482.2	32,101.1
4th Quarter	61,985.8	833,305.2	7,052.3	76,303.7	779,320.3	809,370.3	30,050.0
2011 - 1st Quarter	-15,711.3	739,430.1	-57,109.5	83,442.2	156,097.6	185,964.7	29,867.1
2nd Quarter	14,137.9	743,548.0	-77,088.1	75,676.4	209,723.4	241,229.6	31,506.2
3rd Quarter	157,509.6	1,087,772.0	-111,864.3	56,683.3	131,402.0	172,123.4	40,721.3
4th Quarter	-8,844.0	1,028,566.0	-102,962.4	69,603.5	936,933.9	980,018.7	43,084.9
2012 - 1st Quarter	-15,750.0	904,286.6	-91,964.1	60,542.7	153,635.9	196,783.2	43,147.3
2nd Quarter	113,245.8	952,834.5	-105,956.3	56,639.7	267,228.5	317,601.5	50,373.0
3rd Quarter	330,519.2	1,263,644.3	-105,245.4	37,480.5	498,027.1	534,281.0	36,254.0
4th Quarter	243,921.8	1,258,571.4	-126,036.2	51,306.7	366,706.1	402,650.0	35,943.9
2013 - 1st Quarter	52,157.4	1,034,115.4	-135,416.3	52,723.0	217,447.2	241,423.7	23,976.5
2nd Quarter	227,935.6	1,073,797.1	-138,673.7	52,331.4	158,468.6	182,593.6	24,125.0
3rd Quarter	457,254.3	1,507,866.1	-185,633.4	54,755.5	489,882.7	524,963.3	35,080.6
4th Quarter <sup>r</sup>	383,344.8	1,481,475.6	-149,143.5	48,011.3	375,641.9	391,151.1	15,509.2
2014 - 1st Quarter <sup>p</sup>	124,229.9	1,199,722.4	-181,943.4	53,765.2	187,878.5	209,672.5	21,794.0

Note: P = Provisional

r = Revised

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

**Table 4.16: Tanzania's Foreign Reserve Position**

*Millions of TZS*

End of Period	Bank of Tanzania										Commercial banks				Net Total Position			
	Foreign exchange reserves	Gold Reser ves	SDRs	RPF	Official Reserve Assets	Other Foreign Assets	Total Foreign Assets	UFC	Other Foreign Assets	Net Foreign Assets	Central Governm ent	Net Official Position	Liquidity Foreign			Other Foreign		Net Foreign Assets
													Assets	Liabilities	Assets	Liabilities		
2008 - Mar	3,381,392.4	0.0	246.2	34,088.6	3,415,727.2	4,467.3	3,420,194.5	22,951.3	67,347.3	3,329,895.9	0.0	3,392,775.9	920,178.1	227,964.8	105,106.7	74,819.7	722,500.2	4,052,396.1
Jun	3,127,552.9	0.0	174.5	13,511.7	3,141,239.1	4,581.5	3,145,820.6	21,507.5	64,686.4	3,059,626.7	0.0	3,119,731.7	828,981.1	260,199.8	104,140.5	103,721.3	569,200.5	3,628,827.2
Sep	3,150,092.8	0.0	536.7	-2,732.7	3,147,896.9	3,840.3	3,151,737.1	20,592.7	61,576.1	3,069,568.3	0.0	3,127,304.1	721,685.4	210,943.4	111,327.4	132,021.6	490,047.8	3,559,616.1
Dec	3,645,604.8	0.0	39.2	32,106.5	3,677,750.4	8,767.6	3,686,518.0	22,554.5	71,816.4	3,592,147.1	0.0	3,655,195.9	730,323.0	165,433.4	104,411.9	174,691.2	494,610.3	4,086,757.4
2009 - Mar	3,505,928.3	0.0	86.6	42,565.1	3,548,580.1	4,824.6	3,553,404.7	23,143.4	73,133.8	3,457,127.4	0.0	3,525,436.7	820,381.2	119,016.0	68,737.1	81,971.3	688,131.0	4,145,258.4
Jun	3,773,577.2	0.0	148.7	27,078.1	3,800,804.0	4,206.1	3,805,010.0	343,101.0	66,775.0	3,395,134.0	0.0	3,457,703.0	861,465.6	128,299.0	173,404.9	104,918.7	801,652.8	4,196,786.8
Sep	4,275,819.6	0.0	327,137.8	35,167.7	4,638,125.1	4,127.9	4,642,253.0	350,028.2	395,101.5	3,897,123.3	0.0	4,288,096.9	894,551.5	124,998.1	254,431.2	56,867.8	967,116.7	4,864,240.0
Dec	4,312,412.1	0.0	325,589.8	27,478.6	4,665,480.5	4,844.1	4,670,324.6	430,989.2	394,334.1	3,845,001.2	0.0	4,234,491.3	1,040,125.4	121,488.1	254,471.2	78,598.7	1,094,509.8	4939511
2010 - Mar	4,312,760.4	0.0	320,783.7	21,503.6	4,655,047.7	4,680.9	4,659,728.6	424,677.8	388,398.9	3,846,652.0	0.0	4,230,369.9	1,055,342.0	110,519.1	944,822.8	203,357.5	1,070,883.9	4917535.9
Jun	4,460,441.4	0.0	322,830.9	20,341.3	4,803,613.7	4,161.3	4,807,775.0	467,977.7	390,742.1	3,949,055.2	0.0	4,335,636.0	1,302,191.5	111,697.0	1,190,494.5	210,804.6	1,316,199.9	5,265,255.1
Sep	4,886,921.4	0.0	364,738.7	74,613.4	5,326,273.5	5,215.0	5,331,488.5	529,089.3	442,616.3	4,359,783.0	0.0	4,797,184.3	1,130,017.2	147,462.3	982,554.9	221,472.2	57,367.9	5,506,442.2
Dec	5,322,872.3	0.0	354,768.8	60,860.8	5,738,501.8	5,272.6	5,743,774.4	514,204.0	430,171.5	4,799,399.0	0.0	5,224,297.9	1,353,121.8	146,511.8	1,206,610.0	188,971.6	69,372.9	6,125,607.8
2011 - Mar	5,046,837.3	0.0	371,467.7	84,022.5	5,502,327.5	5,372.6	5,507,700.1	539,634.7	452,674.6	4,515,390.8	0.0	4,962,692.8	1,352,865.5	150,881.9	1,201,983.7	329,414.4	220,010.4	5,826,778.5
Jun	5,253,125.0	0.0	397,912.9	24,281.7	5,675,319.6	5,906.9	5,681,226.5	578,194.2	484,942.9	4,618,089.4	0.0	5,097,125.4	1,410,944.4	223,061.0	1,187,883.3	248,066.0	250,004.3	5,804,034.4
Sep	5,239,065.2	0.0	401,612.4	30,899.9	5,671,577.5	2,200.1	5,673,777.6	584,387.3	488,043.4	4,601,346.9	0.0	5,087,190.2	1,514,742.8	191,755.7	1,322,987.1	173,365.5	81,089.3	6,016,610.2
Dec	5,491,281.6	0.0	375,910.7	-700.9	5,866,491.4	1,055.6	5,867,546.9	547,398.1	456,959.0	4,863,189.8	0.0	5,319,093.3	1,505,320.6	226,393.5	1,278,927.2	191,567.7	60,053.6	6,273,631.2
2012 - Mar	5,160,635.5	0.0	380,145.3	6,441.2	5,547,222.0	2,163.9	5,549,385.9	554,233.5	463,798.5	4,531,353.9	0.0	4,992,988.5	1,405,328.2	213,748.8	204,417.1	63,547.5	1,332,449.1	5,863,802.9
Jun	5,547,970.8	0.0	369,525.3	39,836.5	5,957,332.6	2,506.4	5,959,839.1	539,104.4	451,698.1	4,969,036.5	0.0	5,418,228.2	1,298,654.8	268,670.1	1,029,984.7	131,247.5	96,462.4	6,033,806.3
Sep	5,948,611.9	0.0	374,697.6	49,055.2	6,372,364.7	2,743.8	6,375,108.5	547,617.6	460,528.1	5,366,962.9	0.0	5,824,747.1	1,368,900.0	274,447.4	1,094,452.6	52,834.6	139,020.4	6,375,229.7
Dec	5,972,418.0	0.0	373,865.6	48,877.2	6,395,160.8	2,919.8	6,398,080.6	546,738.4	460,357.5	5,390,984.6	0.0	5,848,422.4	1,260,420.2	274,789.9	985,630.3	133,720.7	108,647.9	6,401,687.7
2013 - Mar	6,596,654.8	0.0	366,950.5	41,762.2	7,005,367.5	1,890.0	7,007,257.5	714,833.2	453,541.9	5,838,882.4	0.0	6,290,534.2	1,394,622.6	427,641.1	966,981.5	151,305.1	163,552.0	6,793,616.9
Jun	6,581,090.1	0.0	370,256.4	25,816.3	6,977,162.8	2,464.7	6,979,627.5	722,593.6	459,319.6	5,797,714.4	0.0	6,254,569.2	1,236,116.1	683,397.9	552,718.2	66,193.2	199,613.9	6,217,012.0
Sep	6,956,831.7	0.0	376,148.4	34,374.4	7,367,354.5	1,491.1	7,368,845.6	736,115.6	474,200.0	6,158,530.0	0.0	6,631,238.9	1,233,267.9	704,968.0	528,299.9	177,378.4	172,899.3	6,691,309.1
Dec							0.0				0.0							

**Note:** SDRs = Special Drawing Rights

RPF = Reserve Position in the Fund

UFC = Use of Fund Credit

**Source:** Bank of Tanzania

## 5.0 National Debt Developments

Table 5.1: National Debt Developments

Millions of USD

Item	2010/11	2011/12	2012/13	2011/12				2012/13				2013/14		
				Sep-11	Dec-11	Mar-12	Jun-13	Sep-12	Dec-12 <sup>r</sup>	Mar-13 <sup>r</sup>	Jun-13 <sup>r</sup>	Sep-13 <sup>p</sup>	Dec-13 <sup>p</sup>	Mar-14 <sup>p</sup>
<b>1. Overall Total Debt Committed<sup>2</sup></b>	<b>11,336.1</b>	<b>14,098.1</b>	<b>16,694.4</b>	<b>11,807.2</b>	<b>11,729.3</b>	<b>12,064.0</b>	<b>14,098.1</b>	<b>13,498.1</b>	<b>13,790.4</b>	<b>16,414.2</b>	<b>16,694.4</b>	<b>17,333.7</b>	<b>17,655.4</b>	<b>18,083.2</b>
Disbursed outstanding debt	7,843.7	8,873.0	10,693.4	8,124.5	8,165.5	8,460.2	8,873.0	8,958.9	9,141.8	10,233.9	10,693.4	11,425.1	11,699.1	12,387.2
Undisbursed debt	3,492.4	5,225.1	6,001.0	3,682.7	3,563.8	3,603.8	5,225.1	4,539.2	4,648.6	6,180.3	6,001.0	5,908.6	5,956.3	5,696.0
<b>2. Disbursed Debt by Creditor Category<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>10,693.4</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>	<b>10,233.9</b>	<b>10,693.4</b>	<b>11,425.1</b>	<b>11,699.1</b>	<b>12,387.2</b>
o/w Bilateral debt	978.7	1,015.8	940.9	1,055.4	1,009.7	1,009.2	1,015.8	1,004.9	970.4	1,226.7	940.9	1,034.2	1,030.3	1,045.4
Multilateral debt	5,250.2	5,615.8	6,265.5	5,253.6	5,111.2	5,426.5	5,615.8	5,652.6	5,901.5	5,882.3	6,265.5	6,662.4	6,853.3	7,145.8
Commercial debt	1,037.9	1,628.7	2,813.2	1,224.9	1,423.9	1,422.7	1,628.7	1,633.6	1,649.4	2,444.7	2,813.2	3,015.6	3,050.3	3,447.4
Export credits	576.9	612.7	673.8	590.5	620.7	601.8	612.7	667.8	620.5	680.2	673.8	713.0	765.2	748.6
<b>3. Disbursed Debt by Borrower Category<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>10,693.4</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>	<b>10,233.9</b>	<b>10,693.4</b>	<b>11,425.1</b>	<b>11,699.1</b>	<b>12,387.2</b>
o/w Central Government	6,057.9	7,141.3	8,716.7	6,210.1	6,372.5	6,724.0	7,141.3	7,202.3	7,447.5	8,217.6	8,716.7	9,377.3	9,605.9	10,317.6
Public Corporations	557.8	404.6	454.8	550.3	544.7	474.3	404.6	411.9	410.9	511.2	454.8	523.6	524.1	525.9
Private Sector	1,228.0	1,327.0	1,521.9	1,364.1	1,248.4	1,261.9	1,327.0	1,344.6	1,283.4	1,505.1	1,521.9	1,524.2	1,569.1	1,543.7
<b>4. Disbursed Debt by Use of Funds<sup>2</sup></b>	<b>7,843.7</b>	<b>8,873.0</b>	<b>10,693.4</b>	<b>8,124.5</b>	<b>8,165.5</b>	<b>8,460.2</b>	<b>8,873.0</b>	<b>8,958.9</b>	<b>9,141.8</b>	<b>10,233.8</b>	<b>10,693.4</b>	<b>11,425.1</b>	<b>11,699.1</b>	<b>12,387.2</b>
o/w Balance of payment support	2,348.5	2,522.0	2,533.9	2,403.3	1,870.5	2,511.6	2,522.0	1,754.2	1,908.7	2,423.8	2,533.9	2,422.4	2,120.3	2,466.6
Transport & Telecommunication	990.4	1,391.3	1,757.1	1,048.8	833.3	939.5	1,391.3	1,427.4	1,552.1	1,859.5	1,757.1	2,750.5	3,105.9	2,845.1
Agriculture	837.4	761.5	926.3	897.7	867.3	940.8	761.5	983.8	1,045.1	925.2	926.3	1,001.9	1,153.3	1,074.3
Energy & Mining	728.4	652.7	878.2	747.0	603.4	668.6	652.7	591.4	617.0	579.6	878.2	1,014.7	1,172.8	1,420.9
Industries	201.7	193.0	216.5	210.3	171.1	196.8	193.0	192.1	179.9	216.5	216.5	231.1	235.4	280.9
Social Welfare & Education	1,201.1	1,620.7	2,157.6	1,139.9	1,531.5	1,434.6	1,620.7	2,076.7	2,309.7	2,127.5	2,157.6	1,978.9	2,059.7	2,045.5
Finance and Insurance	188.9	326.5	344.6	318.6	286.0	325.6	326.5	295.4	296.2	318.7	344.6	346.4	361.6	379.3
Tourism	123.2	119.1	100.6	136.0	146.2	122.8	119.1	110.9	101.4	100.7	100.6	102.3	105.4	101.8
Others	1,224.2	1,286.3	1,778.6	1,223.0	1,856.2	1,319.8	1,286.3	1,527.0	1,131.6	1,682.3	1,778.6	1,576.9	1,384.7	1,772.9
<b>5. Total Amount of Loans Contracted<sup>1</sup></b>	<b>473.6</b>	<b>515.9</b>	<b>1,073.6</b>	<b>12.3</b>	<b>9.6</b>	<b>19.6</b>	<b>474.4</b>	<b>53.8</b>	<b>40.3</b>	<b>628.5</b>	<b>147.0</b>	<b>75.8</b>	<b>2.2</b>	<b>240.2</b>
Government	312.7	414.5	674.5	0.0	0.0	0.0	414.5	0.0	0.0	600.0	134.6	0.0	0.0	200.0
Public Corporations	0.0	0.0	149.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	161.0	101.4	250.0	12.3	9.6	19.6	59.9	53.8	40.3	28.5	12.4	75.8	2.2	40.2
<b>6. Disbursement<sup>1</sup></b>	<b>540.6</b>	<b>1,287.0</b>	<b>2,173.2</b>	<b>381.5</b>	<b>232.7</b>	<b>116.5</b>	<b>556.2</b>	<b>152.7</b>	<b>150.6</b>	<b>818.2</b>	<b>659.5</b>	<b>267.1</b>	<b>270.9</b>	<b>307.8</b>
Government	438.6	1,091.5	1,874.0	293.6	185.6	116.0	496.3	150.0	148.1	644.7	657.8	263.3	270.3	292.2
Public Corporations	0.0	0.0	114.1	0.0	0.0	0.0	0.0	0.0	0.0	114.1	0.0	0.0	0.0	0.0
Private	102.0	195.4	185.0	87.9	47.1	0.5	59.9	2.7	2.5	59.4	1.7	3.8	0.6	15.6
<b>7. Scheduled Debt Service<sup>1</sup></b>	<b>392.8</b>	<b>28.9</b>	<b>0.0</b>	<b>28.9</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>16.2</b>	<b>46.8</b>	<b>38.0</b>	<b>44.7</b>	<b>42.9</b>	<b>56.5</b>	<b>70.8</b>
<b>8. Actual Debt Service<sup>1</sup></b>	<b>104.3</b>	<b>99.4</b>	<b>148.3</b>	<b>17.3</b>	<b>15.5</b>	<b>30.8</b>	<b>35.7</b>	<b>16.2</b>	<b>46.8</b>	<b>38.0</b>	<b>44.7</b>	<b>42.9</b>	<b>56.5</b>	<b>70.8</b>
Principal	59.3	44.5	53.3	8.9	8.4	13.7	13.5	8.7	17.7	11.8	15.1	12.8	29.7	25.1
Interest	45.0	48.6	61.8	8.5	7.1	17.1	16.0	4.8	16.2	11.2	29.6	29.3	26.7	45.7
Others	0.0	6.3	30.5	0.0	0.0	0.0	6.3	2.7	12.9	14.9	0.0	0.8	0.1	0.0
<b>9. Net Transfers<sup>1</sup></b>	<b>436.3</b>	<b>1,187.6</b>	<b>1,635.2</b>	<b>364.2</b>	<b>217.2</b>	<b>85.7</b>	<b>520.5</b>	<b>136.5</b>	<b>103.7</b>	<b>780.2</b>	<b>614.8</b>	<b>224.2</b>	<b>214.4</b>	<b>237.0</b>
<b>10. Total Arrears by Creditor Category<sup>2</sup></b>	<b>3,088.1</b>	<b>2,634.1</b>	<b>2,770.8</b>	<b>3,108.4</b>	<b>2,849.8</b>	<b>2,445.8</b>	<b>2,634.1</b>	<b>2,806.4</b>	<b>2,772.0</b>	<b>2,808.3</b>	<b>2,770.7</b>	<b>2,747.2</b>	<b>2,943.9</b>	<b>3,065.9</b>
o/w Principal	1,294.3	1,152.4	1,375.0	1,338.3	1,076.8	1,007.0	1,152.4	1,289.2	1,248.9	1,309.8	1,374.9	1,428.0	1,447.3	1,527.3
Bilateral	459.6	403.3	356.5	466.3	408.8	395.5	403.3	380.9	373.1	361.7	356.5	366.3	369.9	299.7
Multilateral*	15.1	6.4	19.8	16.2	9.8	3.8	6.4	7.6	9.3	14.8	19.8	24.3	25.3	16.8
Commercial	492.9	464.8	674.6	504.3	346.8	350.0	464.8	599.8	583.9	636.7	674.6	696.4	700.5	732.2
Other Private Creditors	326.7	277.9	324.0	351.5	311.4	257.8	277.9	300.9	282.6	296.6	324.0	340.9	351.6	478.6
Interest	1,793.8	1,481.6	1,395.8	1,770.1	1,772.9	1,438.8	1,481.6	1,517.2	1,523.1	1,498.5	1,395.8	1,319.2	1,496.6	1,538.6
Bilateral	730.9	770.5	767.2	742.0	753.3	763.2	770.5	777.6	792.8	782.0	767.2	783.6	801.7	818.7
Multilateral*	17.4	7.5	5.4	16.9	14.9	6.6	7.5	6.9	7.5	6.7	5.4	8.9	6.6	9.1
Commercial	697.2	567.9	516.1	660.9	622.7	543.5	567.9	591.9	597.6	582.5	516.1	418.5	548.5	559.0
Other Private Creditors	348.3	135.7	107.1	350.3	382.0	125.5	135.7	140.7	125.2	127.3	107.1	108.4	139.8	151.8
<b>11. External Debt Stock</b>	<b>9,637.5</b>	<b>10,354.6</b>	<b>12,089.2</b>	<b>9,894.6</b>	<b>9,938.4</b>	<b>9,899.0</b>	<b>10,354.6</b>	<b>10,476.1</b>	<b>10,664.9</b>	<b>11,732.4</b>	<b>12,089.2</b>	<b>12,744.3</b>	<b>13,195.7</b>	<b>13,925.8</b>
<b>12. Domestic Debt Stock</b>	<b>2,364.1</b>	<b>2,650.6</b>	<b>3,519.4</b>	<b>2,448.1</b>	<b>2,469.7</b>	<b>2,672.3</b>	<b>2,650.6</b>	<b>2,947.1</b>	<b>3,277.8</b>	<b>3,424.9</b>	<b>3,424.9</b>	<b>3,829.7</b>	<b>3,831.7</b>	<b>3,985.2</b>
<b>13. Total Debt Stock</b>	<b>12,001.6</b>	<b>13,005.2</b>	<b>15,608.6</b>	<b>12,342.7</b>	<b>12,408.1</b>	<b>12,571.3</b>	<b>13,005.2</b>	<b>13,423.1</b>	<b>13,942.7</b>	<b>15,157.3</b>	<b>15,514.1</b>	<b>16,574.0</b>	<b>17,027.4</b>	<b>17,911.1</b>
<b>14. Export of Goods and Services</b>	<b>6,446.8</b>	<b>7,305.8</b>	<b>7,566.7</b>	<b>1,855.6</b>	<b>1,801.8</b>	<b>1,781.0</b>	<b>1,867.4</b>	<b>2,080.8</b>	<b>2,134.7</b>	<b>1,683.6</b>	<b>1,667.6</b>	<b>1,689.2</b>	<b>2,513.5</b>	<b>2,055.4</b>
<b>15. GDP at Market Prices-Current Prices</b>	<b>22,095.8</b>	<b>26,212.6</b>	<b>30,265.2</b>											
<b>16. External Debt Stock as % of GDP</b>	<b>43.6</b>	<b>39.5</b>	<b>39.9</b>											
<b>17. Total Debt Stock as % of GDP</b>	<b>54.3</b>	<b>49.6</b>	<b>51.6</b>											
<b>18. External debt service as % of exports</b>	<b>1.6</b>	<b>1.4</b>	<b>2.0</b>	<b>0.9</b>	<b>0.9</b>	<b>1.7</b>	<b>1.9</b>	<b>0.8</b>	<b>2.2</b>	<b>2.3</b>	<b>2.7</b>	<b>2.5</b>	<b>2.2</b>	<b>3.4</b>
<b>End of Period Exchange Rate (TZS/USD)</b>	<b>1,579.7</b>	<b>1,568.9</b>	<b>1,602.7</b>	<b>1,631.2</b>	<b>1,669.2</b>	<b>1,575.0</b>	<b>1,568.9</b>	<b>1,569.3</b>	<b>1,571.6</b>	<b>1,590.5</b>	<b>1,602.7</b>	<b>1,604.9</b>	<b>1,578.6</b>	<b>1,629.6</b>

Notes: \* Multilateral arrears are those owed by the private sector.

1 During the period

2 End of period, cumulative

P = Provisional

r = Revised

Source: Bank of Tanzania

## 6.0 International Economic and Financial Developments

**Table 6.1: Economic Performance in G-7 Countries and the Euro Area**

G-7	2006	2007	2008	2009	2010	2011	2012	Percent																				
								2009				2010				2011				2012				2013				2014
								Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar
<b>Canada</b>																												
Real GDP <sup>1</sup>	2.8	2.7	0.5	-2.6	3.3	2.6	2.0	-1.8	-0.7	0.2	1.2	1.4	0.6	0.3	0.8	0.9	-0.1	0.9	1.0	1.8	1.9	1.7	1.3	1.4	2.4	2.4	2.8	n.a
Inflation <sup>1</sup>	2.0	2.2	2.3	0.3	1.8	2.9	1.5	1.2	0.1	-0.9	0.8	1.6	1.4	1.8	2.3	2.6	3.4	3.0	2.7	2.3	1.6	1.2	0.9	0.9	0.8	1.1	0.9	1.4
Interest rates <sup>2</sup>	4.0	4.3	1.8	0.4	0.6	1.0	1.0	0.8	0.5	0.5	0.5	0.2	0.3	0.8	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
<b>France</b>																												
Real GDP <sup>1</sup>	2.2	2.4	0.2	-2.7	1.4	1.7	0.2	-1.5	0.1	0.2	0.6	0.2	0.5	0.4	0.3	0.9	-0.1	0.3	0.2	0.4	0.3	-0.2	0.3	-0.4	0.5	0.3	0.8	n.a
Inflation <sup>1</sup>	1.9	1.6	2.8	0.8	1.5	2.1	2.0	0.7	-0.3	-0.5	0.4	1.3	1.6	1.8	1.7	1.8	2.1	2.2	2.4	2.3	2.0	2.0	1.5	-0.2	0.8	0.9	0.6	0.7
Interest rates <sup>2</sup>	2.4	2.9	3.6	0.7	0.4	0.7	0.0	1.1	0.7	0.4	0.4	0.3	0.3	0.4	0.6	0.6	1.0	0.8	0.4	0.1	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1
<b>Germany</b>																												
Real GDP <sup>1</sup>	3.2	2.5	1.3	-4.7	3.6	3.1	0.9	-3.4	0.5	0.7	0.3	0.5	1.9	0.8	0.5	1.3	0.3	0.5	0.7	1.2	1.1	0.9	0.3	-0.3	0.5	0.6	1.4	n.a
Inflation <sup>1</sup>	1.8	2.3	2.6	0.3	1.1	2.3	2.0	0.8	0.3	-0.4	0.3	0.8	1.0	1.2	1.7	2.1	2.4	2.5	2.3	2.2	1.9	2.0	2.0	1.5	1.5	1.6	1.3	1.2
Interest rates <sup>2</sup>	2.8	3.9	3.8	0.6	0.4	0.8	n.a	1.3	0.7	0.3	0.3	0.3	0.3	0.4	0.6	0.6	1.0	0.9	0.7	0.3	0.3	n.a	n.a	n.a	n.a	n.a	n.a	n.a
<b>Italy</b>																												
Real GDP <sup>1</sup>	2.0	1.5	-1.3	-5.0	1.3	0.4	-2.1	-2.9	-0.3	0.4	-0.1	0.4	0.4	0.3	0.1	0.1	0.3	-0.2	-0.7	-1.4	-2.6	-2.9	-2.8	-2.4	-2.1	-2	-0.9	n.a
Inflation <sup>1</sup>	2.2	2.0	3.3	0.8	1.5	2.7	3.0	1.3	0.9	0.1	0.7	1.3	1.4	1.7	2.0	2.3	2.6	2.8	3.3	3.0	3.1	3.4	2.5	1.9	1.2	1.1	0.7	0.5
Interest rates <sup>2</sup>	3.1	4.3	4.7	1.3	1.0	2.7	2.1	2.1	1.4	0.9	0.7	0.7	0.9	1.0	1.6	2.0	2.4	3.0	3.6	2.4	1.5	2.0	2.6	1.1	2.4	n.a	n.a	n.a
<b>Japan</b>																												
Real GDP <sup>1</sup>	2.0	2.4	-1.2	-5.2	3.9	-0.6	2.0	-4.2	2.4	-0.4	1.0	1.5	0.5	1.0	-0.6	-1.7	-0.5	1.4	-0.2	3.1	3.2	-0.2	-0.3	-0.1	1.3	2.4	2.5	n.a
Inflation <sup>1</sup>	0.3	0.0	1.4	-1.3	-0.7	-0.3	0.0	-0.1	-1.0	-2.2	-2.0	-1.2	-0.9	-0.8	0.1	-0.5	-0.4	0.1	-0.3	0.3	0.2	-0.4	-0.2	-0.6	-0.3	0.9	1.4	n.a
Interest rates <sup>2</sup>	0.1	0.5	0.3	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<b>UK</b>																												
Real GDP <sup>1</sup>	2.8	2.7	0.1	-4.9	1.4	0.0	-0.2	-2.5	-0.6	-0.3	0.4	0.3	1.1	0.7	-0.5	0.2	-0.1	0.6	-0.3	0.6	0.1	0.3	0.2	0.5	1.7	1.8	2.7	n.a
Inflation <sup>1</sup>	2.3	2.3	3.8	2.2	3.3	4.5	2.8	3.0	2.1	1.5	2.1	3.3	3.4	3.1	3.4	4.1	4.4	4.7	4.7	3.5	2.7	2.4	2.7	2.8	2.7	2.7	2.1	1.8
Interest rates <sup>2</sup>	4.8	5.7	4.7	0.5	0.5	0.5	0.5	1.0	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4
<b>USA</b>																												
Real GDP <sup>1</sup>	3.2	2.8	0.0	-2.6	3.0	1.8	2.3	-4.9	-0.7	1.6	5.0	3.9	3.8	2.5	2.3	0.4	1.3	1.8	3.0	2.0	1.3	2.0	1.9	0.3	0.6	1.1	0.8	n.a
Inflation <sup>1</sup>	3.2	2.8	3.9	0.3	1.6	3.2	2.1	-0.1	-0.9	-1.5	1.4	2.4	1.8	1.9	1.3	2.1	3.4	3.8	3.3	2.8	1.9	1.7	1.9	1.7	1.4	1.6	1.2	1.4
Interest rates <sup>2</sup>	6.3	4.8	0.9	0.2	0.2	0.1	0.1	0.5	0.5	0.5	0.5	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1
<b>EURO AREA</b>																												
Real GDP <sup>1</sup>	3.0	2.7	0.5	-4.1	3.1	1.4	-0.4	-2.5	-0.2	0.4	0.2	0.3	1.0	0.4	0.3	0.8	0.2	0.1	-0.3	3.3	2.8	3.1	2.0	1.3	1.6	2	2.6	n.a
Inflation <sup>1</sup>	2.2	2.1	3.3	0.3	1.6	2.7	2.5	1.0	0.2	-0.4	0.4	1.1	1.5	1.7	2.0	2.5	2.8	2.7	2.9	2.7	2.5	2.5	2.3	1.8	1.4	1.3	0.8	0.6
Interest rates <sup>2</sup>	2.8	3.9	3.9	1.0	0.5	0.8	0.1	1.4	1.3	0.9	0.7	0.7	0.4	0.5	0.7	0.8	1.1	0.9	0.4	0.2	0.1	0.0	0.0	0.0	0.0	0.1	0.1	0.1

**Note:** <sup>1</sup>Annual percent change

<sup>2</sup> Percent

n.a = Not available

**Source:** IMF World Economic Outlook, Bloomberg system.



6.0 International Economic and Financial Developments

**Table 6.2: World Market Prices for Selected Commodities**

Commodity	Unit Price	2009	2010	2011	2012	2013	2010				2011				2012				2013				2014	
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Coffee (Arabica)	US\$/Kg	3.17	4.32	5.98	4.11	3.08	3.54	3.92	4.69	5.14	6.20	6.37	5.98	5.36	4.87	4.00	4.00	3.57	3.36	3.20	2.98	2.77	3.83	
Cotton (A index)	US\$/Kg	1.38	2.28	2.74	1.96	1.99	1.79	1.99	2.05	3.30	2.21	3.87	2.59	2.28	2.21	1.99	1.86	1.80	1.98	2.04	2.03	1.92	2.07	
Sisal ( U G grade)	US\$/ton	1,059.25	948.34	1,385.83	1,451.25	1,408.33	850.00	850.00	916.67	1,176.67	1,233.33	1,366.67	1,500.00	1,443.33	1,400.00	1,400.00	1,451.67	1,553.33	1,433.33	1,400.00	1,400.00	1,400.00	1,416.67	
Ten**	US\$/Kg	2.52	2.56	2.92	2.88	2.45	2.87	2.39	2.43	2.56	2.81	2.66	2.75	2.66	2.67	2.82	3.03	3.00	2.87	2.55	2.23	2.14	2.29	
Gold	US\$/troy ounce	973.00	1,224.75	1,568.17	1,669.07	1,411.43	1,109.00	1,196.00	1,227.00	1,367.00	1,384.00	1,507.00	1,700.00	1,681.67	1,692.00	1,612.00	1,656.00	1,718.00	1,631.00	1,415.10	1,328.6	1,271.00	1,293.00	

**Note:** \* Mombasa Auction price replaces London Auction Price beginning July 1998

Q = Quarter

Source: <http://www.imf.org> and [worldbank.org/prospects](http://worldbank.org/prospects)

## 6.0 International Economic and Financial Developments

**Table 6.3: Bureau de Change Quarterly Transactions**

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2007	423.87	422.43	1236.92	1263.25	1250.09
2008	453.21	448.63	1193.17	1221.08	1207.12
2009	352.90	351.44	1316.70	1335.70	1326.20
2010	323.93	339.50	1415.81	1438.13	1426.97
2011	335.05	335.44	1547.15	1575.31	1561.23
2012	381.36	382.93	1555.06	1581.04	1568.05
2006 - 1st Quarter	104.64	104.16	1,185.00	1,205.00	1195.00
2nd Quarter	84.47	85.81	1,234.33	1,252.67	1243.50
3rd Quarter	98.40	98.82	1,279.62	1,302.00	1290.81
4th Quarter	87.22	86.83	1,269.00	1,294.00	1281.50
2007 - 1st Quarter	98.01	97.08	1,266.67	1,289.00	1277.84
2nd Quarter	96.94	96.71	1,258.67	1,279.67	1269.17
3rd Quarter	113.26	113.64	1,264.67	1,281.33	1273.00
4th Quarter	115.66	115.00	1,157.67	1,203.00	1180.34
2008 - 1st Quarter	106.67	106.45	1,172.33	1,196.33	1184.33
2nd Quarter	114.78	108.25	1,193.00	1,227.00	1210.00
3rd Quarter	124.80	127.76	1,158.00	1,181.67	1169.84
4th Quarter	107.09	106.30	1,249.33	1,279.33	1264.33
2009 - 1st Quarter	84.26	84.04	1,323.00	1,343.07	1333.04
2nd Quarter	88.93	89.14	1,318.40	1,345.66	1332.03
3rd Quarter	97.63	97.06	1,309.33	1,325.99	1317.66
4th Quarter	82.07	81.21	1,316.07	1,328.09	1322.08
2010 - 1st Quarter	82.27	81.47	1,333.31	1,352.25	1342.78
2nd Quarter	84.68	87.61	1,391.35	1,415.04	1403.19
3rd Quarter	76.33	88.81	1,473.98	1,501.40	1487.69
4th Quarter	80.65	81.61	1,464.61	1,483.83	1474.22
2011 - 1st Quarter	82.43	82.60	1,474.38	1,497.50	1485.94
2nd Quarter	85.13	85.82	1508.06	1533.08	1520.57
3rd Quarter	86.85	86.80	1574.41	1596.19	1585.30
4th Quarter	80.64	80.21	1631.75	1674.48	1653.11
2012 - 1st Quarter	77.88	79.80	1570.90	1591.82	1581.36
2nd Quarter	94.91	93.95	1530.67	1581.33	1556.00
3rd Quarter	99.94	99.47	1545.33	1567.33	1556.33
4th Quarter	108.63	109.72	1573.33	1583.67	1578.50
2012 - 1st Quarter	128.11	105.90	1592.33	1613.67	1603.00
2nd Quarter	141.70	148.29	1615.67	1626.00	1620.83
3rd Quarter	114.60	111.62	1607.67	1616.33	1612.00

Source: Bank of Tanzania

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## A2: LIST OF MANAGEMENT

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Name	Title	Telephone Direct
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### EXECUTIVE OFFICE

Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. H. Reli	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5

### 1. GOVERNOR'S OFFICE

M. D. Nampesya	Private Assistant to the Governor	022 2233203
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#### Anti-Money Laundering and Combating of Terrorism Unit

N. D. Mukirya	Associate Director	022 2233248
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#### Independent Departments:

#### Conference and Events Management and Bank Networking Department

M. A. Mugo	Associate Director	022 223 3164/5
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#### Regional Integration Department

Dr. P. F. Mlozi	Manager	022 223 3398/9
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#### Public Relations & Protocol Department

Z. K. Mbeo	Manager	022 2233166/7
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#### Procurement Department

R. P. Wanga	Manager	022 2235194/5
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### 2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW

S. S. Mrutu	Director	022 2233423/4
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#### Strategic Planning and Performance Review Department

C. S. Assey	Manager	022 2233425/6
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## 8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

Dr. J. L. Masawe Director 022 2233328/9

### **Monetary & Financial Affairs Department**

H. E. Mmbaga Manager 022 2233349/50

### **International Economics and Trade Department**

N. W. Moshy Manager 022 2233303/4

### **Debt Management Department**

M. N. Rububura Manager 022 223378/9

### **Research Department**

J. J. Nyella Manager 022 2233330/1

### **Real Sector & Microfinance Department**

F. L. Rutabanzibwa Manager 022 2233280/1

## 9. DIRECTORATE OF FINANCE

J. R. Angelo Director 022 2235126/7

### **Domestic Payments and Settlements Department**

M. P. Kobello Manager 022 2235624/5

### **Foreign Payments and Settlements Department**

S. S. Mwakalukwa Manager 022 2235628/9

### **Budgeting and Financial Reports Department**

J. J. Ngelime Manager 022 2235676

## 10. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila Director 022 2233564/5

### **Domestic Markets Department**

P. A. Maganga Associate Director 022 2233529/30







## 17. BOT BRANCHES

### Arusha

S. M. Chiguma	Director	027 2545482
J. H. Kimwaga	Manager, Operations	027 2504047
Dr. W. E.	Manager, Economics	027 2548443
E. Y. Ndesingo	Manager, Finance & Administration	027 2504009

### Dodoma

R. L. Wambali	Director	
H. J. Mwansembo	Manager, Operations	
Dr. C. A. Kombe	Manager, Economics	
P. M. Rwezaura	Manager, Finance & Administration	

### Mbeya

Y. A. Mchujuko	Director	025 2504158
V. M. Mtani	Manager, Operations	025 2502055
Dr. B. Y. Kibesse	Manager, Economics	025 2502839
R. J. Jizwalo	Manager, Finance & Administration	025 2502700

### Mwanza

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
M. K. Mziya	Manager, Economics	028 2500622
C. A. Kiponda	Manager, Finance & Administration	028 2500025

### Zanzibar

N. K. Mboje	Director	024 2234503
M. M. Diallo	Manager, Operations	024 2234506
L.A. Mwimo	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance & Administration	024 2234504

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## 8.0 GLOSSARY

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### **Average Inflation Rate**

Inflation is defined as the rate at which the average level of domestic prices is increasing over a period of time.

### **Currency in Circulation outside Banks**

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

### **Bank Rate**

The Central Bank Rate which is determined by the Monetary Policy Committee for signalling the direction of the monetary policy.

### **Discount Rate**

The interest rate Bank of Tanzania charges on loans it extends to banks and to the Government. It uses Bank rate as a base plus a loaded factor, which change from time to time depending on the liquidity situation in the market.

### **Exchange Rate**

The price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

### **Lombard Facility**

An overnight facility introduced by the Bank on 1st December 2003 to enable commercial banks to borrow at their own discretion, by pledging of eligible government securities as collateral.

### **Lombard Rate**

The rate payable for the use of the Lombard Facility. The rate is based on the prevailing weighted average yield of 35-day T-bill, Repo (7 days) or overnight inter-bank rate whichever is higher in the market plus 20 percent.

### **Money Supply, M**

The sum of currency in circulation outside the banking system and deposits of residents with banks defined in various levels of aggregation. In Tanzania, three aggregates of money supply are compiled and reported, namely: narrow money (M1), broad money (M2), and extended broad money (M3).

### **Narrow Money (M1)**

This consists of currency in circulation outside banking system and demand deposits.

### **Broad Money (M2)**

This is equivalent to narrow money (M1) plus time (fixed) and savings deposits.

### **Extended Broad Money (M3)**

It consists of broad money (M2) plus residents' foreign currency deposits.

### **Transferable Deposits**

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheque, draft, giro order, direct debit/

credit or other payment facility without any kind of significant restriction or penalty.

### **Non-transferable Deposits**

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

### **Non-Food Inflation Rate**

This is a measure of price movements caused by factors other than food prices.

### **Repurchase Agreement (REPO)**

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

### **Reserve Money (M0)**

The Bank of Tanzania's liabilities in the form of: currency in circulation outside the banking system, cash held by banks in their vault and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money or high powered money.

### **Weighted Annualized Yields of Treasury Bills of all Maturities**

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

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